

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

中國中車股份有限公司

CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1766)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the “Announcement on the Progress of the Plan to Increase the Shareholding by the Controlling Shareholder and the Initial Increase in Shareholding in the Company of CRRC Corporation Limited” published by CRRC Corporation Limited (the “**Company**”) on the website of the Shanghai Stock Exchange and is for reference purposes only.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
28 July 2026

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai, Mr. Wang Feng and Mr. Wang An; the independent non-executive directors are Mr. Wang Xifeng, Mr. Ngai Ming Tak, Mr. Yang Jiayi and Mr. Zhang Zhenrong; the non-executive director is Mr. Fan Bing; and the employee director is Ms. Yi Ran.

Stock code: 601766 (A shares) Stock Short Name: CRRC (A shares) No.: 2026-025
Stock code: 1766 (H shares) Stock Short Name: CRRC (H shares)

CRRC Corporation Limited

Announcement on the Progress of the Plan to Increase the Shareholding by the Controlling Shareholder and the Initial Increase in Shareholding in the Company

The board of directors, all directors and the related shareholder of the Company warrant that there are no false statements, misleading information or material omissions in this announcement and are liable for the truthfulness, accuracy and completeness of the contents of this announcement.

IMPORTANT:

- **Situation of the Disclosed Plan to Increase Shareholding:** CRRC Corporation Limited (the “Company”) disclosed the “CRRC Corporation Limited Announcement on the Plan to Increase the Shareholding by the Controlling Shareholder” (Announcement No. 2026-024) on 20 July 2026. The Company’s controlling shareholder, CRRC GROUP Co., Ltd. (hereinafter referred to as the “CRRC GROUP”), intends to increase its holding of the Company’s A shares within six months from the date of disclosure of this announcement through methods permitted by the Shanghai Stock Exchange system, with the amount of the shareholding increase not less than RMB 150 million and not exceeding RMB 300 million.

- **Progress of the Implementation of the Plan to Increase Shareholding:** On 28 July 2026, the Company received a notification from CRRC GROUP that, on 28 July 2026, CRRC GROUP had, for the first time, implemented an increase in

shareholding of 4,730,000 A shares through the Shanghai Stock Exchange trading system via the centralized bidding method. This represents approximately 0.02% of the Company's total share capital, with the amount of the shareholding increase amounting to RMB 28,184,950.00.

- **Risks Relating to the Implementation of the Shareholding Increase Plan:** The Shareholding Increase Plan may be subject to the risk that its implementation may not achieve the intended results due to changes in capital market conditions or other risk factors that cannot currently be foreseen.

I. Basic Information on the Shareholding Increase Entity

Name of the shareholding increase entity	CRRC GROUP
Identity of the shareholding increase entity	Controlling shareholder and actual controller ☒Yes ☐No Person acting in concert with controlling shareholder and actual controller ☐Yes ☒No Shareholder with more than 5% direct shareholding ☒Yes ☐No Directors and senior management ☐Yes ☒No ☒Others: _____
Number of shares of the Company held by it before the shareholding increase	14,765,441,250
Shareholding percentage (% of total issued share capital) before the shareholding increase	approximately 51.45%

II. Progress of the Implementation of the Shareholding Increase Plan

Name of the shareholding increase entity	CRRC GROUP
First disclosure date of the plan to increase shareholding	20 July 2026
Proposed implementation period of the plan to increase shareholding	20 July 2026 to 19 January 2027
Proposed increased amount of the plan to increase shareholding	A shares: RMB150 million to RMB300 million
Proposed increased number of shares of the plan to increase shareholding	Not applicable
Proposed increased percentage of shares of the plan to increase shareholding	Not applicable
Implementation period of the shareholding increase	28 July 2026
Method of the shareholding increase and number of shares involved	An increase in shareholding of 4,730,000 A shares through the Shanghai Stock Exchange trading system via the centralized bidding method
Amount of shareholding increase	RMB28,184,950.00
Ratio of the shareholding increase (as percentage of total share capital)	approximately 0.02%
Cumulative amount of the shareholding increase	RMB28,184,950.00
Cumulative number of shares of the shareholding increase	4,730,000 shares
Cumulative percentage of the shareholding increase (as a percentage to the total share capital)	approximately 0.02%
Capital arrangement for subsequent shareholding increase	CRRC GROUP will continue to implement subsequent shareholding increase via own funds and self-financed funds arrangement in accordance with the plan to increase shareholding

III. Risk Warning in relation to the Implementation of the Shareholding Increase Plan

(1) The Shareholding Increase Plan may be subject to the risk that its implementation may not achieve the intended results due to changes in capital market conditions or other risk factors that cannot currently be foreseen.

(2) Is there any change in controlling shareholder and actual controller of the Company as a result of the shareholding increase

☐ Yes ☒ No

(3) Half of the original period of the plan to increase shareholding has elapsed, whether the actual share number of shareholding increase is less than half or less than 50% of the lower limit of the range

☐ Yes ☒ No

(4) Whether the entity increasing its shareholding has terminated the plan to increase shareholding in advance

☐ Yes ☒ No

IV. Other Explanations

In accordance with the Securities Law of the People's Republic of China, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, the Measures for the Administration of Takeovers by Listed Companies, Guidelines No. 8 for Self-Regulatory Supervision on Listed Companies of the Shanghai Stock Exchange — Management on Share Changes and other relevant regulations, the Company will continue to pay attention to the implementation of the Shareholding Increase Plan by the entity of the shareholding increase, and fulfill its information disclosure obligations in a timely manner.

This announcement is hereby made.

The Board of Directors of CRRC Corporation Limited

28 July 2026