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北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

PROFIT WARNING

This announcement is made by BAIC Motor Corporation Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders and potential investors of the Company that based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Management Accounts**"), it is expected that the Company will record a net loss attributable to the equity holders of the Company of approximately RMB1.55 billion to RMB1.65 billion for the six months ended 30 June 2026, representing a shift from a profit to a loss compared to the corresponding period in 2025.

The Company believes that due to intense competition in the domestic automotive industry during the first half of 2026, the Company's sales fell short of expectations. Coupled with the impact of rising raw material costs, increased market investment and other factors, these combined factors resulted in a net loss attributable to the equity holders of the Company. Facing these challenges, the Company is actively responding to industry changes, keeping customers' needs at the centre and firmly advancing its new energy transformation strategy. Beijing Benz Automotive Co., Ltd. has increased the launch of new energy vehicle models, deepened and promoted localisation to reduce costs and improve efficiency, and further strengthened its competitiveness in the luxury vehicle market. The best-selling models of the Beijing brand have achieved growth against the industry trend and hold a leading position in their market segments. In general, the Company maintains a solid asset structure and high asset quality, providing a strong foundation for its long-term development.

The information contained in this announcement is only based on the preliminary review of the Management Accounts which have not been reviewed or audited by the Company's auditors. As at the date of this announcement, the consolidated interim results of the Group for the six months ended 30 June 2026 have yet to be finalised and may be subject to adjustment after further internal review. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Group for the six months ended 30 June 2026 expected to be published in late August 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
BAIC Motor Corporation Limited
Huang Yan
Secretary to the Board and Company Secretary

Beijing, the PRC, 28 July 2026

As at the date of this announcement, the Board comprises Mr. Zhang Guofu, as Chairman of the Board and non-executive director; Mr. Gu Xin, as non-executive director; Mr. Chen Geng and Ms. Zheng Mingying, as executive directors; Mr. Ye Qian, Mr. Paul Gao, Mr. Tolga Oktay, Mr. Gu Tiemin and Mr. Zhou Jianyu, as non-executive directors; Ms. Yin Yuanping, Mr. Xu Xiangyang, Mr. Tang Jun, Mr. Edmund Sit and Mr. Ji Xuehong, as independent non-executive directors; and Mr. Zhao Jinlun, as employee representative director.

* *For identification purposes only*