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HASHKEY

HashKey Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3887)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO THE FRAMEWORK AGREEMENT IN RELATION TO A POSSIBLE ACQUISITION

This announcement is made by the Company on a voluntary basis.

THE PROPOSED ACQUISITION

The Board is pleased to announce that, on July 22, 2026, HKDAG SG (a wholly-owned subsidiary of the Company) entered into a non-legally binding Framework Agreement with the Major Shareholder of the Target Company and the Target Company in relation to a possible acquisition of the entire equity interests in the Target Company.

Pursuant to the Framework Agreement, the Proposed Purchaser will engage third parties to conduct legal, financial, and business due diligence on the Target Group. The Proposed Acquisition is subject to the results of the due diligence, the obtaining of relevant regulatory and corporate approvals, and the execution of Definitive Document(s).

To the best knowledge of the Company, having made all reasonable enquiries, each of the existing shareholders of the Target Company and its respective ultimate beneficial owners (including the Major Shareholder of the Target Company) is a third party independent of the Company and its connected persons as at the date of this announcement.

REASONS FOR AND BENEFITS OF THE PROPOSED ACQUISITION

The Group has been focusing on the development and operation of licensed fintech platforms, and is committed to providing secure and compliant transaction facilitation, innovative financial product trading and matching services and asset management services.

The Target Group operates a comprehensive and self-contained financial market infrastructure, empowered by its integrated issuance and clearing capabilities with the “Approved Exchange” license held by the Target Company and the “Approved Clearing House” license held by Asia Pacific Clear Pte. Ltd. (a member of the Target Group) in Singapore.

In light of the above, the Company believes that the Proposed Acquisition presents a compelling opportunity for the Group to establish a more scalable regulated presence in Singapore, consistent with its broader strategy of building a diversified, multi-jurisdictional fintech platform operating under robust regulatory frameworks.

GENERAL INFORMATION

The Board wishes to emphasize that the Proposed Acquisition is subject to (i) the entering into of the Definitive Document(s), the terms of which are subject to further negotiations among the parties; and (ii) the approval of the MAS. As at the date of this announcement, no Definitive Document has been entered into by the Group in respect of the Proposed Acquisition, and the requisite approval from the MAS in relation to the Proposed Acquisition has not been obtained. Accordingly, the Proposed Acquisition may or may not proceed.

In the event that the Definitive Document is entered into by the parties in relation to the Proposed Acquisition after completion of, inter alia, due diligence of the Target Group, the Proposed Acquisition is expected to constitute notifiable transaction(s) of the Company under Chapter 14 of the Listing Rules.

The Company will make further announcement(s) in respect of the Proposed Acquisition as and when appropriate in compliance with the requirements under the Listing Rules.

As at the date of this announcement, the consideration, the payment arrangement and other material terms of the Proposed Acquisition are not yet determined. The Proposed Acquisition is subject to the results of the due diligence, the obtaining of the relevant regulatory and corporate approvals, and the execution of Definitive Document(s), and may or may not proceed. There is no assurance that the parties will enter into any Definitive Document or that the Proposed Acquisition will be implemented or finalized. Accordingly, shareholders of the Company and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following words and expressions have the following meanings:

“Board”	the board of Directors of the Company
“Company”	HashKey Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the main board of the Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Definitive Document(s)”	the definitive transaction document(s) to be entered into by the relevant parties in relation to the Proposed Acquisition
“Framework Agreement”	the share purchase framework agreement entered into between HKDAG SG, the Major Shareholder of the Target Company and the Target Company in respect of the Proposed Acquisition on July 22, 2026
“Group”	the Company and its subsidiaries

“HKDAG SG”	HKDAG (Singapore) Pte. Ltd., a wholly-owned subsidiary of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange as amended from time to time
“Major Shareholder of the Target Company”	Mr. ZHU Yuchen (朱玉辰), who indirectly holds 50.925% of the equity interests in the Target Company
“MAS”	the Monetary Authority of Singapore
“PRC”	the People’s Republic of China
“Proposed Acquisition”	the proposed acquisition of the entire equity interests of the Target Company
“Proposed Purchaser”	HKDAG SG and/or its affiliates
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Target Company”	Asia Pacific Exchange Pte. Ltd., a company incorporated in Singapore with limited liability
“Target Group”	the Target Company and its subsidiaries and affiliates that are directly or indirectly controlled by the Target Company and whose financial statements are or should be consolidated with those of the Target Company
“%”	per cent

By order of the Board
HashKey Holdings Limited
Dr. Xiao Feng
*Chairman of the Board, Executive Director
and Chief Executive Officer*

Hong Kong, July 29, 2026

As at the date of this announcement: (i) Dr. Xiao Feng is an executive Director; (ii) Mr. Lu Weiding is a non-executive Director; and (iii) Mr. Chan Jessey Ting, Ms. Lin Lynn Zhihong and Mr. Huang Sidney Xuande are independent non-executive Directors.