Alpha Professional Holdings Limited
阿爾法企業控股有限公司*

(Incorporated in Bermuda with limited liability)

(於百慕達註冊成立的有限公司)

(Stock Code 股份代號 : 948)

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT 2026

環境、社會及管治報告

*For identification purpose only 僅供識別

ABOUT THIS REPORT

Alpha Professional Holdings Limited (the "Company" and its subsidiaries, collectively the "Group"), hereby presents this Environmental, Social and Governance (the "ESG") Report (the "ESG Report" or "Report") for the year ended 31 March 2026.

關於本報告

Alpha Professional Holdings Limited 阿爾法企業控股有限公司* 「本公司」及其附屬公司，統稱「本集團」）謹此提呈截至二零二六年三月三十一日止年度的環境、社會及管治（「環境、社會及管治」）報告（「環境、社會及管治報告」或「報告」）。

OBJECTIVES

To comply with the requirements of the Environmental, Social and Governance Reporting Code (the "ESG Reporting Code") as set forth in Appendix C2 to the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), disclosures on the material ESG issues identified have been included in this ESG Report pursuant to the mandatory disclosure requirements and "comply or explain" provisions, including general disclosure requirements and key performance indicators ("KPIs") of the ESG Reporting Code. Those ESG issues and KPIs either reflect the Group's significant environmental and social impacts during its operations, or substantially influence the assessments and decisions of its stakeholders.

目標

為遵循香港聯合交易所有限公司（「聯交所」）證券上市規則（「上市規則」）附錄C2所載之《環境、社會及管治報告守則》（「《環境、社會及管治報告守則》」）規定，已識別之重大環境、社會及管治事宜的披露已根據《環境、社會及管治報告守則》的強制披露規定及「不遵守就解釋」條文（包括一般披露規定及關鍵績效指標（「關鍵績效指標」））收錄於本環境、社會及管治報告。該等環境、社會及管治事宜以及關鍵績效指標反映本集團在其經營過程中對環境和社會的重大影響或對其持份者的評估及決策產生的重大影響。

ESG GOVERNANCE STRUCTURE

Board Statement

The Group recognises its corporate social responsibility to the society, and the board (the "Board") of directors (the "Director(s)") plays a primary role in overseeing the ESG issues of the Group. In fulfilling its ESG responsibilities, the Board regularly assesses the impact of ESG-related risks on operations, and has developed corresponding policies to mitigate the associated risks. ESG issues are identified and evaluated to determine the material risks posed to the Group. Once identified, the Board takes appropriate measures to neutralise such risks arising from these material ESG-related issues.

With the aim of aligning its operations with sustainable development goals, the Group integrates social and environmental considerations into its daily business activities where practicable, whilst balancing the cost of such integration against tangible returns. The Group focuses on reducing its environmental impact, enhancing employee well-being, and strengthening community engagement, thereby fulfilling its responsibilities to all stakeholders.

環境、社會及管治的管治架構

董事會聲明

本集團深知其對社會的企業社會責任，且董事（「董事」）會（「董事會」）在監察本集團的環境、社會及管治事宜方面發揮主要作用。在履行環境、社會及管治責任時，董事會定期評估環境、社會及管治相關風險對營運的影響，並制定相關政策以降低相關風險。本集團識別及評估環境、社會及管治事宜以釐定對其構成的重大風險。一旦確定，董事會即會採取適當措施，以消除該等重大環境、社會及管治相關事宜所產生的相關風險。

為了使本集團的營運符合可持續發展的目標，在可行情況下，本集團將社會及環境考慮因素融入其日常業務活動中，同時平衡該整合成本和有形回報。本集團專注於減少環境影響、提升僱員福利及加強社區參與，從而履行其對所有持份者的責任。

GOVERNANCE STRATEGY

ESG constitutes a crucial component of the Group's risk management and internal control systems. Within this system framework, the Board is responsible for overseeing the Group's ESG strategy and reporting, as well as guiding the management in the designing, implementing and monitoring of internal control systems to address the ESG-related issues.

The Group has established the following teams which were led by the Board to manage and handle ESG matters, and their responsibilities are shown as follows:

管治策略

環境、社會及管治是本集團風險管理及內部監控系統的重要組成部分。在此系統架構內，董事會負責監督本集團環境、社會及管治策略及匯報，並指導管理層設計、執行及監督內部監控系統，以處理環境、社會及管治相關事宜。

本集團已建立以下由董事會領導的團隊以管理及處理環境、社會及管治事項，彼等的職責如下所示：

* *僅供識別*

The Board

- Has overall responsibility for the Group's ESG strategy and reporting;
- Adopts a top-down management approach to managing ESG issues;
- Delegates ESG-related responsibilities to the audit committee of the Company (the "Audit Committee") and senior management of the Company (the "Senior Management");
- Ensures appropriate ESG-related goals and targets have been set up;
- Reviews the progress of ESG-related goals and targets; and
- Reviews and approves the ESG Report.

董事會

- 全面負責本集團的環境、社會及管治策略及匯報；
- 採用自上而下的管理方法管理環境、社會及管治事宜；
- 將與環境、社會及管治相關的職責委派予本公司審核委員會（「審核委員會」）及本公司高級管理層（「高級管理層」）；
- 確保已設立與環境、社會及管治相關的適當目標及指標；
- 檢討與環境、社會及管治相關的目標及指標的進展；及
- 檢討及審批環境、社會及管治報告。

Audit Committee

- Evaluates and determines ESG-related risks through risk assessment;
- Reports to the Board on identified ESG-related findings and issues; and
- Ensures the establishment of appropriate and effective risk management and internal control systems to address ESG matters.

審核委員會

- 透過風險評估評估及釐定環境、社會及管治相關風險；
- 向董事會匯報所發現與環境、社會及管治相關的調查結果及事宜；及
- 確保建立適當及有效的風險管理及內部監控系統以處理環境、社會及管治事項。

Senior Management

- Develops ESG policies and measures;
- Designs, implements and monitors the risk management and internal control systems related to ESG matters;
- Ensures compliance with legal requirements related to ESG matters;
- Sets up ESG-related goals and targets;
- Monitors the progress and performance of ESG initiatives;
- Reports to the Board on ESG work (including the progress of ESG-related goals and targets); and
- Prepares ESG report.

高級管理層

- 制定環境、社會及管治政策和措施；
- 設計、執行和監督與環境、社會及管治事項相關的風險管理及內部監控系統；
- 確保遵守與環境、社會及管治事項相關的法律規定；
- 設立與環境、社會及管治相關的目標及指標；
- 監督環境、社會及管治舉措的進展及表現；
- 向董事會匯報環境、社會及管治工作（包括與環境、社會及管治相關的目標及指標的進展）；及
- 編製環境、社會及管治報告。

Departments and Business Units

- Implements ESG policies and measures;
- Reports to the management on ESG work; and
- Collects feedback from stakeholders.

部門及業務單位

- 執行環境、社會及管治政策及措施；
- 向管理層匯報環境、社會及管治工作；及
- 收集持份者的反饋。

GOAL AND PROGRESS REVIEW

The above teams also set ESG-related goals including the environmental and social goals to support the long-term sustainability of the Group's business. These goals are shown as follows:

- While pursuing steady business growth, the Group regards social and environmental responsibility as one of its core values in its business operations, embedded in day-to-day operations;
- A key environmental concern of the Group is the energy consumption and associated greenhouse gas emissions from the trading of milk powder and foods (the "Milk Products Business") and the provision of the warehouse logistics services and cleaning services (the "Services Business");
- The main environmental goal/target of the Group is to maintain stable energy efficiency;
- A key social concern of the Group is the safety and well-being of employees as they are the foundation of business growth; and
- The main social goal/target of the Group is to maintain a safe working environment and foster close and collaborative relationships with employees.

The teams regularly review and evaluate the KPIs' performance on ESG issues, and report to the Board on the status and progress of these KPIs in alignment with the Group's environmental and social goals. The Board assesses KPIs progresses against the Group's strategic philosophy to determine the feasibility of the goal. In addition, the Group has conducted thorough reviews of ESG performance against established goals and targets. If progress falls short of expectations or operational changes occur, the goals and targets may be adjusted, and these modifications should be communicated with key stakeholders, such as employees, customers and suppliers.

To navigate the evolving business landscape, the Board proactively identifies emerging ESG issues and continuously monitors potential ESG-related risks arising from material sustainability matters that may impact the Group.

The Group is committed to fulfilling its ESG responsibilities and improving its ESG performance by upholding good corporate governance standards, implementing environmentally friendly measures, responding to stakeholder expectations with practical actions, and promoting the sustainable development of the Group.

目標和進展檢討

上述團隊亦設定環境、社會及管治相關目標，包括支持本集團業務的長期可持續性的環境及社會目標。該等目標列示如下：

- 在追求業務穩定增長的同時，本集團將社會和環境責任視為其業務運營的核心價值之一，融入到日常營運之中；
- 本集團的主要環境關注在於奶粉及食品貿易（「奶類產品業務」）及提供倉儲物流服務及清潔服務（「服務業務」）過程中的能源消耗及相關溫室氣體排放；
- 本集團的主要環境目標／指標是保持穩定的能源效率；
- 本集團的主要社會關注是僱員的安全及健康，因為彼等是業務增長的基礎；及
- 本集團的主要社會目標／指標是保證安全的工作環境並促進與僱員的密切合作關係。

團隊定期審查及評估環境、社會及管治事宜的關鍵績效指標表現，並根據本集團的環境及社會目標向董事會匯報該等關鍵績效指標的狀況及進展。董事會根據本集團的策略理念評估關鍵績效指標的進展，以確定目標的可行性。此外，本集團已針對既定的目標及指標，對環境、社會及管治表現進行了徹底的審查。倘進展不及預期或營運發生變化，則目標及指標或需調整，且應與僱員、客戶及供應商等主要持份者溝通該等修訂。

為應對不斷變化的業務環境，董事會主動識別新出現的環境、社會及管治事宜，並持續監控可能影響本集團的重大可持續發展事宜所產生的潛在環境、社會及管治相關風險。

本集團致力履行其環境、社會及管治責任，並透過維持良好的企業管治標準、落實環保措施、以切實可行的行動回應持份者的期望以及促進本集團可持續發展，藉以提升其環境、社會及管治表現。

REPORTING SCOPE

During the year ended 31 March 2026, the Group was principally engaged in the Milk Products Business and the Services Business. The business of property investment and the operation of several subsidiaries were discontinued during the year ended 31 March 2026, and were therefore excluded from the reporting scope. In addition, the Group launched its cleaning services business in September 2025 with its partner, offering professional cleaning services to customers. Both the environmental and social KPI data from this new business have been included into the reporting scope of the Report and are disclosed in the reporting year. This ESG Report presents the Group's consolidated performance on environmental and social aspects across all business operations, covering the period from 1 April 2025 to 31 March 2026.

報告範圍

於截至二零二六年三月三十一日止年度，本集團主要從事奶類產品業務及服務業務。於截至二零二六年三月三十一日止年度，物業投資業務及若干附屬公司的營運已終止，因此未納入本報告範圍。此外，本集團於二零二五年九月與合作夥伴共同推出清潔服務業務，為客戶提供專業清潔服務。該新業務的環境及社會關鍵績效指標數據已納入本報告的報告範圍，並將於報告年度內披露。本環境、社會及管治報告涵蓋二零二五年四月一日至二零二六年三月三十一日期間本集團所有業務營運於環境及社會方面的綜合表現。

REPORTING PRINCIPLES

This Report is prepared in accordance with the ESG Reporting Code, based on the following reporting principles:

報告原則

本報告乃根據《環境、社會及管治報告守則》及以下報告原則編製：

Materiality

The Group engages with its stakeholders to identify and assess ESG issues that matter most from their perspectives. The Group considers the risks and opportunities these issues present to its business sustainability, focusing on the financial implications and potential impacts on future cash flows, access to finance and cost of capital.

重要性

本集團與其持份者合作，從彼等的角度識別和評估最重要的環境、社會及管治事宜。本集團考慮該等議題對其業務可持續發展所帶來的風險與機遇，並重點關注財務影響以及對未來現金流量、融資渠道和資金成本的潛在影響。

Quantitative

Where applicable, the Group provides information on the standards, methodologies, assumptions and/or calculation tools used, and source of conversion factors, used for the reporting emissions/energy consumption as disclosed in the respective sections in this Report. Comparative data is also given where appropriate.

量化

在適用情況下，本集團提供有關所用標準、方法、假設及／或計算工具，以及所使用的轉換因素來源的資料，用於匯報排放量／能源耗用（誠如本報告各節所披露）。比較數據亦於適當時提供。

Balance

The Group avoids intentional selections, omissions, or presentation formats that might inappropriately influence a decision or judgment to provide an unbiased picture of its performance.

平衡

本集團避免可能會對決策或判斷產生不恰當影響的有意選擇、遺漏或呈報格式，以提供對其表現的公正描述。

Consistency

The Group applied consistent methodologies to allow for meaningful comparisons of ESG data over time.

一致性

本集團應用一致的方法，以便對不同時期的環境、社會及管治數據作有意義的比較。

Stakeholders' Engagement

The Group is committed to maintaining sustainable business growth and protecting the environment of the communities in which it operates. Through constructive communications with its stakeholders, including management, government and regulatory organisations, shareholders and investors, employees, customers, suppliers and general public, the Group strives to balance diverse opinions and interests to shape its sustainability strategy. The Group has established effective risk management measures and internal control systems to systematically assess and identify its environmental, social and governance risks. The following table illustrates the management responses to the stakeholders' expectations and concerns:

持份者參與

本集團致力於維持可持續的業務增長及保護營運所在社區的環境。透過與管理層、政府及監管組織、股東及投資者、僱員、客戶、供應商及公眾等持份者的建設性溝通，本集團致力平衡不同的意見及利益，以形成其可持續發展策略。本集團已建立有效的風險管理措施及內部監控系統，以系統性地評估及識別環境、社會及管治風險。下表列示管理層對持份者的期望與關注的回應：

Stakeholders 持份者	Expectations and concerns 期望與關注	Management responses 管理層回應
Management 管理層	• Regular meetings 定期會議	• Financial results 財務業績 • Sustainability business development 業務可持續發展
Government/regulatory organisations 政府／監管組織	• Compliance in laws and regulations 遵守法律及規例 • Fulfil tax obligations 履行稅務責任	• Establish comprehensive and effective internal control system 設立全面及有效的內部監控系統 • Uphold integrity and compliance in operations 於營運中秉持誠信及合規 • Pay tax on time, and in return contributing to the society 按時繳稅以回饋社會
Shareholders/investors 股東／投資者	• Return on investments 投資回報 • Information transparency 資訊透明度 • Corporate governance system 企業管治系統	• Management possesses relevant experience and professional knowledge in business sustainability 管理層具備業務可持續性的相關經驗及專業知識 • Ensure transparent and effective communications by dispatching information on the websites of the Stock Exchange and the Company 透過聯交所及本公司網站披露資訊，確保透明度及有效溝通 • Continue to improve the internal control system and focus on risk management 持續改善內部監控系統並專注風險管理 • Maintain good and stable financial performance and business growth 保持良好及穩定的財務表現及業務增長

Stakeholders 持份者	Expectations and concerns 期望與關注	Management responses 管理層回應
Employees 僱員	• Labour rights 勞工權益 • Career development 職業發展 • Compensation and welfare 報酬與福利 • Health and workplace safety 健康及工作場所安全 • Good relationship 良好關係	• Set up contractual obligations to protect labour rights 制定合約責任以保護勞工權益 • Encourage employees to participate in continuous education and professional training 鼓勵僱員參與持續教育及專業培訓 • Establish a fair, reasonable and competitive remuneration scheme 建立公平、合理和具競爭力的薪酬方案 • Pay attention to occupational health and safety 關注職業健康及安全 • Maintain good relationships with employees 與僱員維持良好關係
Customers 客戶	• High quality products and services 高品質的產品及服務 • Timely delivery 及時交貨 • Reasonable price 合理價格 • Good relationship 良好關係	• Improve the quality of products and services continuously in order to maintain customer satisfaction 持續改良產品與服務的品質以維持客戶滿意度 • Establish an effective, efficient and green supply chain system 建立有效、高效的綠色供應鏈系統 • Formulate comprehensive quality assurance process and recall procedures 制定全面的質量保證流程和回收程序 • Ensure proper contractual obligations are in place 確保恰當地履行合約責任 • Establish strong relationships with customers 與客戶建立緊密關係
Suppliers 供應商	• Stable demand 穩定需求 • Good relationship 良好關係 • Corporate reputation 企業聲譽	• Ensure proper contractual obligations are in place 確保恰當地履行合約責任 • Establish policy and procedures in supply chain management 制定供應鏈管理的政策及程序 • Establish and maintain strong and long-term relationships with suppliers 與供應商建立及保持緊密且長遠的關係 • Select suppliers with due care 嚴謹篩選供應商
General public 公眾	• Involvement in communities 社區參與 • Environmental protection awareness 環境保護意識	• Pay attention to climate change 關注氣候變化 • Encourage employees to actively participate in charitable activities and volunteer services 鼓勵僱員積極參加慈善活動及志願服務

MATERIALITY ASSESSMENT

In order to identify and assess material ESG-related issues, the Group considers the materiality of relevant data or information based on their importance and relevance to the Group's business and operations.

The Group uses the following process to evaluate, prioritise and manage material ESG-related issues.

Step 1: Identification

- The key ESG-related issues are identified in accordance with the ESG Reporting Code, the business characteristics of the Group, and peer benchmarking

Step 2: Prioritisation

- The management collects feedback from the stakeholders during daily operation
- The management considers both the materiality to stakeholders and materiality to business when prioritising ESG-related issues

Step 3: Validation

- The issues with higher priority are identified as material issues, and the materiality assessment results are reviewed and confirmed by the Board

重要性評估

為識別及評估重大的環境、社會及管治相關事宜，本集團已根據相關數據或資料對本集團業務及營運而言之重要性及關聯程度考慮其重要性。

本集團使用以下流程來評估、優先排序和管理與環境、社會及管治相關的重大事宜。

第1步：識別

- 本集團根據《環境、社會及管治報告守則》、本集團業務特點、同業對標識別關鍵環境、社會及管治相關事宜

第2步：優先性

- 管理層在日常運營過程中收集持份者的反饋
- 管理層在對環境、社會及管治相關議題進行優先排序時，會考慮對持份者的重要性和對業務的重要性

第3步：驗證

- 較優先議題識別為重要議題，重要性評估結果由董事會審閱及確認

During the year ended 31 March 2026, the Group evaluated multiple environmental, social and operational factors, and assessed their materiality to both stakeholders and the Group through various channels. The assessment helps to ensure that the Group's business objectives and development direction align with the stakeholders' expectations and requirements. The matters of concerns from both the Group and stakeholders are presented in the following materiality matrix:

於截至二零二六年三月三十一日止年度，本集團已評估多項環境、社會及營運因素，並透過不同渠道評估該等因素對持份者與本集團的重要性。該評估有助於確保本集團業務目標及發展方向符合持份者的期望與要求。本集團和持份者所關注的事項均列載於以下重要性矩陣圖內：

MATERIALITY MATRIX
重要性矩陣圖

Importance to Stakeholders 對持份者的重要性	Low 低	Medium 中	High 高
High 高	◇ Anti-discrimination measures 反歧視措施 ◇ Labour rights protection 勞工權益保護	◇ Talent management 人才管理 ◇ Staff training and promotion opportunity 員工培訓與晉升機會 ◇ Staff compensation and welfare 員工報酬與福利	➢ Application of clean production and green products 潔淨生產與綠色產品的應用 ◆ Customers satisfaction 客戶滿意度 ◆ Product quality and safety 產品質量與安全 ◆ Suppliers management 供應商管理 ◇ Occupational health and workplace safety 職業健康與工作場所安全
Medium 中	◆ Community contribution 社區貢獻	➢ Greenhouse gas emission 溫室氣體排放 ➢ Climate change 氣候變化 ➢ Use of resources 資源使用 ◆ Anti-corruption 反貪污	➢ Exhaust air emission 廢氣排放 ➢ Sewage discharge 廢水排放 ◆ Operational compliance 營運合規 ◆ Customers privacy 客戶私隱
Low 低	◇ Preventive measures for child and forced labour 預防童工及強制勞工的措施	➢ Generation of non-hazardous wastes 產生無害廢棄物 ➢ Water resources utilisation 水資源利用	➢ Use of raw materials 原材料使用 ➢ Generation of hazardous wastes 產生有害廢棄物

Importance to the Group
對本集團的重要性

➢ Environmental 環境方面 ◇ Employee 僱員方面 ◆ Operation 營運方面

A. ENVIRONMENTAL

A1 Emissions

Given the nature of its business, the Group's operations only generated minimal air pollutant emissions, non-hazardous waste and did not generate substantial emissions (such as hazardous air emissions and water discharges) or create significant impact on the environment during the year ended 31 March 2026. The Group maintains rigorous environmental controls and has established detailed procedures to detect and respond to any potential pollution incidents which may affect the surrounding environment. The Group is committed to minimising its environmental impacts through ongoing initiatives including responsibly managing its business, reducing its carbon footprint and enhancing resource efficiency. In support of this commitment, the Group has established a five-year sustainability goal to achieve a 5% reduction in indirect greenhouse gas emission compared with emission generated in the year ended 31 March 2026.

During the year ended 31 March 2026, the Group maintained full compliance with applicable environmental laws and regulations which have a significant impact on the Group, including those related to air emissions, discharges into water and land, and the generation of hazardous and non-hazardous waste, where applicable. Hence, the Group did not receive any penalties or warnings relating to air, water and wastes pollution and discharges from any environmental department nor any alerts from environmental agencies in the People's Republic of China (the "PRC") and Hong Kong. The following are the rules and regulations in relation to environmental protection applicable to the Group:

- Air Pollution Control Ordinance (Chapter 311 of the Laws of Hong Kong)
- "Environmental Protection Law of the People's Republic of China"* (Chairman's Decree No. 9: 2015.01.01 Implementation Edition)
- "Atmospheric Pollution Prevention and Control Law of the People's Republic of China"* (Chairman's Decree No. 31: 2016.01.01 Implementation Edition)
- "Prevention and Control of Environmental Pollution by Solid Waste of the People's Republic of China"*
- "National Environmental Emergency Response Plan"*

Air pollutants emission

The Group's vehicle and the consumption gaseous fuels gave rise to air pollutant emissions during the year ended 31 March 2026. The principal emissions include nitrogen oxides ("NO_x"), sulphur oxides ("SO_x") and respiratory suspended particles ("RSP"), also known as Particulate Matter ("PM").

* *For identification purpose only*

A. 環境

A1 排放物

鑒於其業務性質，本集團的業務在截至二零二六年三月三十一日止年度內僅產生少量空氣污染排放物、無害廢棄物，並無產生大量其他排放物（例如有害氣體排放物及水排放等）或對環境造成重大影響。本集團維持嚴格的環境控制，並已制定詳細的程序，以檢測並應對任何可能影響周邊環境的潛在污染事件。本集團致力透過持續的措施，包括負責任地管理其業務、減少其碳排放量及提高資源效益，將對環境的影響減至最低。為支持這一承諾，本集團已訂立五年可持續發展目標，將間接溫室氣體排放量與截至二零二六年三月三十一日止年度的排放量相比減少5%。

截至二零二六年三月三十一日止年度，本集團一直全面遵守對本集團有重大影響的適用環保法律及法規，包括有關氣體排放物、向水及土地排放以及產生有害及無害廢棄物（如適用）之法律法規。因此，本集團並無接獲中華人民共和國（「中國」）及任何香港環保部門有關空氣、水及廢棄物污染及排放的任何處罰或警告，亦無接獲環保機構的任何提醒。以下為適用於本集團的有關環境保護的規則及規例：

- 香港法例第311章《空氣污染管制條例》
- 《中華人民共和國環境保護法》（主席令第九號：二零一五年一月一日實施版）
- 《中華人民共和國大氣污染防治法》（主席令第三十一號：二零一六年一月一日實施版）
- 《中華人民共和國固體廢物污染環境防治法》
- 《國家突發環境事件應急預案》

空氣污染物排放

於截至二零二六年三月三十一日止年度，本集團的車輛及消耗氣體燃料產生空氣污染排放物。主要排放物包括氮氧化物（「氮氧化物」）、硫氧化物（「硫氧化物」）及呼吸性懸浮顆粒物（「呼吸性懸浮顆粒物」），亦稱顆粒物（「顆粒物」）。

A summary on the relevant emissions related KPIs for the year ended 31 March 2026 (with comparative figures for the year ended 31 March 2025) is disclosed as follows:

截至二零二六年三月三十一日止年度與排放相關的關鍵績效指標(連同截至二零二五年三月三十一日止年度的比較數字)的概要披露如下：

Types of Emissions	排放物種類	2026 二零二六年	2025 二零二五年
Nitrogen Oxides (NO_x)	氮氧化物	**1,095.72 g** **1,095.72克**	1,157.64 g* 1,157.64克*
Sulphur Oxides (SO_x)	硫氧化物	**8.55 g** **8.55克**	9.68 g* 9.68克*
Particulate Matter (PM)	顆粒物	**15.65 g** **15.65克**	19.80 g 19.80克

Note:

* The emissions of NO_x and SO_x have been revised for the disclosure of usage of Liquefied Petroleum Gas ("LPG").

1. Air emissions KPIs are calculated with reference to the formula and emission factor in "How to Prepare an ESG Report – Appendix 2: Reporting Guidance on Environmental KPIs" published by Hong Kong Exchanges and Clearing Limited.

附註：

* 就披露液化石油氣(「液化石油氣」)之使用情況而言，氮氧化物及硫氧化物的排放量已進行修訂。

1. 氣體排放物關鍵績效指標經依據香港交易及結算所有限公司公佈的「如何準備環境、社會及管治報告－附錄二：環境關鍵績效指標匯報指引」之公式及排放系數計算。

Hazardous and non-hazardous waste

The Group did not generate any hazardous waste during the year ended 31 March 2026. The non-hazardous waste produced by the Group primarily consisted of paper, packaging materials and general office wastes from its operations, which was insignificant in volume and had minimal impact on the environment. Consequently, the Group considers that its operations did not materially affect the environment.

The Group is committed to minimising waste generation across all operations. Under its current operational model, the Group maintains zero hazardous waste generation and aims to stabilise the generation levels of non-hazardous waste. Please refer to the subsection headed "Waste Management" below for the policies the Group has adopted to reduce waste.

Environmental Protection Policies

Environmental protection is one of the Group's key concerns. The Group is committed to adhering to all applicable national/local environmental laws and regulations, while integrating sustainability principles throughout its business operations. The management of the Group regularly monitors environmental performance to drive continuous improvement. To support the above-mentioned emission objectives, the Group has adopted the following policies for energy and waste management:

有害及無害廢棄物

本集團於截至二零二六年三月三十一日止年度並無產生任何有害廢棄物。本集團所產生的無害廢棄物主要為營運時產生的少量且對環境影響微乎其微的紙張、包裝材料及一般辦公室廢棄物。因此，本集團認為，其營運並無對環境造成重大影響。

本集團致力於所有營運活動中盡量減少所產生的廢棄物數量。在目前的營運模式下，本集團保持不產生有害廢棄物，並致力穩定無害廢棄物的產生水平。請參閱下文「廢棄物管理」分節的本集團採納減少廢棄物的政策。

環保政策

環境保護是本集團其中一個主要關注點。本集團致力於遵守所有適用的國家／地方環境法律和法規，同時將可持續發展原則融入整個業務營運中。本集團管理層定期監控環境表現以推動持續改善。為支持上述排放目標，本集團已採納以下能源及廢棄物管理政策：

1. *Energy Management*

The indirect greenhouse gas emissions, generated from daily electricity consumption and business travel, are the main source of the Group's carbon footprint. These emissions are monitored and assessed regarding their operational environmental impact. At the same time, the Group has implemented the following energy-saving and energy-efficient measures at its offices:

- Turn off lights and electrical devices when not in use;
- Maximise the use of natural light on office floors;
- Use energy-saving electrical appliances;
- Clean and maintain office equipment (such as air-conditioners) regularly to maintain optimal energy efficiency;
- Adjust indoor temperature to an average of between 24 and 26 degrees Celsius; and
- Adopt virtual alternatives (such as videoconferencing and virtual communication) for reducing the frequency of business travel.

2. *Waste Management*

The Group has adopted a responsible waste management policy to minimise waste generation, including waste avoidance and reduction at source, reusing, recycling, and responsible disposal of waste. Employees are also encouraged to participate in these waste reduction initiatives.

Recognising the strain on local landfills and the importance of resource utilisation, the Group also has set a waste performance target with the aim of stabilise the levels of waste generation and maximising resource efficiency. To achieve this target, the Group have actively advocated the concepts of reusing and recycling in our workplace. By encouraging our employees to adopt these practices, the Group strive to reduce overall waste production and contribute to a more sustainable future.

1. *能源管理*

從日常電力消耗及出差所產生的間接溫室氣體排放，是本集團碳排放量的主要來源。我們會就該等排放對營運及環境的影響進行監控和評估。同時，本集團已在辦公室執行以下節能及能源效益措施：

- 關閉不使用的電燈及電力設備；
- 在辦公室樓層盡量採用自然光；
- 使用節能電器；
- 定期清洗及維護辦公設備（如空調）以維持最佳能源效益；
- 將室內溫度調節至平均攝氏24至26度之間；及
- 採用虛擬替代方案（例如視頻會議及虛擬通訊）以降低出差頻率。

2. *廢棄物管理*

本集團已採用負責任的廢棄物管理政策以盡量減少廢棄物產生，包括避免浪費、從源頭減少、再使用、回收以及負責任地處置廢棄物。我們亦鼓勵僱員參與該等減廢計劃。

鑒於本地堆填區承載壓力，且資源利用舉足輕重，本集團亦已訂立廢棄物績效目標，旨在穩定廢棄物產生水平，同時最大化資源使用效率。為達成該目標，本集團於工作場所積極宣導再使用及回收理念。透過鼓勵僱員採取該等措施，本集團致力減少整體廢棄物產生量，共建更具可持續性的未來。

A2 Use of Resources

The resources used in the course of the Group's business operations mainly includes the consumption of energy, water, paper and packaging materials.

Energy consumption

During the year ended 31 March 2026, electricity represented the Group's major source of energy consumption, totaling approximately 666,283 kWh. The electricity consumption intensity was approximately 308.82 kWh/sqm (2025: 690,236.80 kWh and an intensity of 392.52 kWh/sqm).

The Group's electricity consumption decreased during the year ended 31 March 2026, due to the closure of several offices and results of energy-saving measures. The Group actively monitors its electricity consumption levels and is committed to reducing future consumption.

Water consumption

Water consumed by the Group was exclusively for general office operations, with no water sourcing issues encountered. During the year ended 31 March 2026, the water consumption volume of the Group was 376.72 m^3 with an intensity of 0.1746 m^3/sqm (2025: 454.04 m^3 and an intensity of 0.2582 m^3/sqm).

Due to the closure of several PRC offices and the relocation of existing offices, water consumption data for the PRC offices was unavailable for the new offices, as the water bills were borne by the lessor. During the year ended 31 March 2026, water consumption from Hong Kong offices was the main source, and total water consumption decreased compared with the previous year.

Paper consumption

During the year ended 31 March 2026, the Group's paper consumption was approximately 747.5 kg, with an intensity of 0.35 kg/sqm (2025: 772.50kg with an intensity of 0.44 kg/sqm).

During the year ended 31 March 2026, paper consumption from Hong Kong offices increased, while consumption from PRC offices decreased significantly, driven by business and office adjustments. Overall, the Group's total paper consumption decreased compared with the previous year.

Packaging material consumption

During the year ended 31 March 2026, the Group's total packaging material consumption was approximately 58.36 tonnes, with an intensity of 0.03 tonnes/sqm. Since this is the first reporting year for which the Group has disclosed packaging material consumption, comparative data are accordingly not available.

A2 資源使用

於本集團的業務營運過程中使用的資源主要包括能源、水、紙張及包裝材料的消耗。

能源消耗

於截至二零二六年三月三十一日止年度，電力為本集團主要能源消耗來源，合共約666,283千瓦時。電力消耗密度約為308.82千瓦時／平方米（二零二五年：690,236.80千瓦時及密度為392.52千瓦時／平方米）。

由於關閉若干辦公室及採取節能措施，本集團的電力使用量於截至二零二六年三月三十一日止年度有所減少。本集團主動監測用電水平，並致力減低未來的能源消耗。

水消耗

本集團的水消耗僅用於一般辦公室營運，並無遇到求取水源問題。截至二零二六年三月三十一日止年度，本集團的用水量為376.72立方米，密度為0.1746立方米／平方米（二零二五年：454.04立方米及密度為0.2582立方米／平方米）。

由於若干中國辦公室關閉及現有辦公室遷址，且水費由出租人承擔，故中國辦公室未能提供新辦公室水消耗數據。於截至二零二六年三月三十一日止年度，香港辦公室水消耗為主要來源，水消耗總量較上年度有所減少。

紙張消耗

於截至二零二六年三月三十一日止年度，本集團的紙張消耗量為約747.5千克，密度為0.35千克／平方米（二零二五年：772.50千克，密度為0.44千克／平方米）。

於截至二零二六年三月三十一日止年度，由於業務及辦公調整，香港辦公室的紙張消耗有所增加，而中國辦公室的消耗大幅減少。整體而言，本集團紙張消耗總量較上年度有所減少。

包裝材料消耗

於截至二零二六年三月三十一日止年度，本集團的包裝材料消耗總量約為58.36噸，密度為0.03噸／平方米。由於今年為本集團披露包裝材料消耗的首個報告年度，故並無比較數據。

A summary on the relevant use of resources related KPIs for the year ended 31 March 2026 (with comparative figures for the year ended 31 March 2025) is disclosed as follows:

於截至二零二六年三月三十一日止年度，與資源使用相關的關鍵績效指標（連同截至二零二五年三月三十一日止年度的比較數字）的概要披露如下：

Use of Resources	資源使用	**2026** **二零二六年**	2025 二零二五年
Electricity	電力	**666,283 kWh** **666,283千瓦時**	690,236.80* kWh 690,236.80*千瓦時
Electricity consumption intensity	電力消耗密度	**308.82 kWh/sqm** **308.82千瓦時／平方米**	392.52* kWh/sqm 392.52*千瓦時／平方米
Water	水	**376.72 m^3** **376.72立方米**	454.04 m^3 454.04立方米
Water consumption intensity	水消耗密度	**0.1746 m^3/sqm** **0.1746立方米／平方米**	0.2582 m^3/sqm 0.2582立方米／平方米
Paper	紙張	**747.50 kg** **747.50千克**	772.50 kg 772.50千克
Paper consumption intensity	紙張消耗密度	**0.35 kg/sqm** **0.35千克／平方米**	0.44 kg/sqm 0.44千克／平方米
Packaging	包裝	**58.36 tonnes** **58.36噸**	–
Packaging consumption intensity	包裝消耗密度	**0.03 tonnes/sqm** **0.03噸／平方米**	–

Note:

* The data has been revised in current year.

1. The total area of office for the current year and the previous year were 2,157.49 sqm and 1,758.49 sqm respectively.

附註：

* 該等數據已於本年度修訂。

1. 本年度及上年度之辦公室總面積分別為2,157.49平方米及1,758.49平方米。

Green initiatives and measures

The Group is committed to conserving resources in its business activities, including energy, water and paper. Through established green initiatives, the Group seeks to reduce both resource consumption and the associated carbon footprint. The Group has set targets to further decrease its resource-related KPIs (covering energy, water, paper and packaging materials usage) by 5% by the end of the next reporting year as compared to the corresponding figures for the year ended 31 March 2026 presented in this ESG Report. To achieve these targets, the Group has engaged employees through green awareness promotion programs to foster environmentally responsible behaviors. During the year ended 31 March 2026, the Group adopted the following green initiatives and measures to enhance resource efficiency:

綠色舉措及措施

本集團在其商業活動中致力節約資源，包括能源、水及紙張。通過既定的綠色舉措，本集團尋求減少資源消耗及相應的碳排放量。本集團已設定目標，在下一個報告年度末，與於本環境、社會及管治報告中所列截至二零二六年三月三十一日止年度的相應數據水平相比，與資源相關的關鍵績效指標（包括能源、水、紙張及包裝材料使用）將進一步減少5%。為達致該等目標，本集團已透過綠色意識推廣計劃讓僱員參與，以培養負責任的環保行為。於截至二零二六年三月三十一日止年度，本集團採納下列綠色舉措及措施，以提高資源使用效率：

1. *Reducing Electricity Consumption*
Energy consumption represents a key focus area in the Group's resource management. The Group remains firmly commitment to optimising energy efficiency by requiring all employees to comply with its energy-saving policy.

2. *Reducing Paper and Packaging Consumption*
Waste management and waste reduction are fundamental components of the Group's environmental strategies, which help conserve valuable resources. In order to reduce paper and packaging materials consumption, the Group has developed the following measures:

- Think before printing;
- Place waste paper recycling bin next to the printer to facilitate collection or reuse;
- Print on both sides of the paper;
- Use both sides of the paper for writing;
- Disseminate internal communication through email and implement electronic office systems;
- Bring own cups to the office instead of using disposable paper cups;
- Reuse old stationery such as folders and envelopes;
- Reuse packaging boxes;
- Prioritise recyclable packaging materials;
- Train employees on efficient packing methods to maximise material reuse.

3. *Water Conservation*
Recognising fresh water as a vital and finite natural resource, the Group is committed to conserving the water resources and encouraging all employees to adopt water-saving habits.

1. *減少耗電*
能源消耗是本集團資源管理的重點。本集團要求全體僱員遵守其節能政策，從而堅定貫徹提升能源效率的承諾。

2. *減少用紙及包裝消耗*
管理及減少廢棄物是本集團環境策略的基本組成部分，有助保護寶貴資源。為了減少用紙及包裝材料消耗，本集團已制定以下措施：

- 打印之前思考是否必要；
- 在打印機旁邊放置廢紙回收箱以便回收或再利用；
- 雙面打印；
- 雙面書寫；
- 通過電子郵件傳遞內部訊息及實施電子辦公系統；
- 自攜杯子至辦公室以替代使用一次性紙杯；
- 重複使用文件夾及信封等舊文具；
- 重複使用包裝箱；
- 優先使用可回收包裝材料；
- 為僱員提供高效包裝方法培訓，最大限度提高材料再利用率。

3. *節約用水*
本集團深知淡水是重要而有限的天然資源，因此致力於節約水資源，並鼓勵所有僱員養成節約用水的習慣。

A3 The Environment and Natural Resources

Given the nature of its business, the Group's daily operations exert minimal direct impacts on the environment and natural resources. The Group proactively mitigates its direct and indirect impact on the environment and natural resources through structured management approaches including regulatory compliance, employee engagement and operational conservation measures.

- Ensure its business operations comply with the environmental laws in the PRC and Hong Kong;
- Strengthen employees' awareness on environmental protection through training; and
- Monitor its daily business operations in conserving energy and water to reduce direct impact on the environment.

To further strengthen its environmental protection capabilities, the Group has implemented resources efficiency and emission reduction measures across key operational areas, including measures on electricity, water and paper consumption. For further details, please refer to the section headed "Use of Resources" above. The Group is committed to monitoring and mitigating potential environmental impacts of its business operations through control measures, ensuring that operational activities are aligned with environmental protection objectives while generating long-term value for both the stakeholders and the communities where the Group operates.

A3 環境及天然資源

鑒於其業務性質，本集團的日常營運對環境及天然資源的直接影響極微。本集團透過結構化的管理方法，包括遵守法規、僱員參與及營運節約措施，主動減輕對環境及天然資源的直接及間接影響。

- 確保其業務營運符合中國及香港之環境法律；
- 透過培訓，加強僱員的環保意識；及
- 監控其日常業務營運中節約能源及水的措施，以減少對環境的直接影響。

為進一步提升環保能力，本集團已在主要營運範疇實施資源效益及減排措施，包括有關電力、水及紙張消耗的措施。更多詳情請參閱上文「資源使用」一節。本集團致力於透過控制措施監控和緩解其業務營運對環境的潛在影響，以確保營運活動符合環保目標，同時為持份者以及本集團營運所在的社區創造長期價值。

B. SOCIAL

B1 Employment

Respect for human and labour rights has been an integral part of the Group's sustainability strategy. The Group firmly believes that its employees are invaluable assets and essential drivers of its business success. Therefore, the Group prioritizes maintaining positive employee relationship by safeguarding their physical and mental health, providing comfortable and efficient working environment with legislative protection and ensuring equal opportunities in their career path.

The Group has complied with all the relevant employment laws and regulations, such as the Employment Ordinance (Chapter 57 of the Laws of Hong Kong) and the Employees' Compensation Ordinance (Chapter 282 of the Laws of Hong Kong) as well as the "Labour Law of the PRC" and the "Labour Contract Law of the PRC" during the year ended 31 March 2026.

1. Remuneration

The Group maintains a competitive remuneration policy. Employee remuneration packages, including salary and discretionary performance bonus, are aligned with the Group's financial results, market standards as well as individual performance and contributions. To ensure ongoing market competitiveness, the Group conducts regular reviews of its remuneration structure.

2. Dismissal

The Group ensures that its employees are protected under the employment laws of Hong Kong and the PRC, including but not limited to the following protections:

- Dismissal is based on valid grounds and is free from discriminations;
- An employee cannot be dismissed when the employee has been confirmed pregnant or given notice of pregnancy; and
- An employee cannot be dismissed when the employee is on paid sick leave.

B. 社會

B1 僱傭

尊重人權及勞工權利一直是本集團可持續戰略不可或缺的一部分。本集團堅信其僱員為寶貴資產，是企業成功的核心力量。因此，本集團致力於通過保障僱員身心健康及提供舒適、高效且受法例保障的工作環境，並確保在事業發展上提供平等機會，來維護積極的僱員關係。

本集團已於截至二零二六年三月三十一日止年度遵守所有相關僱傭法律及規例，例如香港法例第57章《僱傭條例》及香港法例第282章《僱員補償條例》以及《中國勞動法》及《中國勞動合同法》。

1. 薪酬

本集團維持具競爭力之薪酬政策。僱員薪酬包括薪金及酌情表現花紅，與本集團之財務業績、市場標準以及個別表現和貢獻相一致。為確保持續市場競爭力，本集團定期檢討其薪酬架構。

2. 解僱

本集團確保其僱員均得到香港及中國僱傭法律的保障，包括但不限於以下保障：

- 解僱是基於正當理由，且不得帶有歧視；
- 當僱員已確定懷孕或發出懷孕通知時，不得被解僱；及
- 當僱員放有薪病假時，不得被解僱。

3. Recruitment and promotion

The Group ensures that recruitment and promotion are fair and transparent for all employees. All decisions are made exclusively on the basis of professional qualifications, individual performance, and relevant skills, irrespective of age, sex, physical or mental health status, marital status, family status, race, skin colour, nationality, religion, political affiliation and sexual orientation. The Group invests significant resources in maintaining an optimal working environment and providing professional development opportunities.

4. Working hours and rest periods

The Group is committed to providing an excellent and comfortable working environment. Based on the features of its principal business, the Group has established appropriate working hours and adequate rest breaks for all staff members. In addition to the statutory holidays, the Group also provides various types of leave, including paid annual leave, marriage leave, maternity leave, casual leave and compassionate leave.

5. Policy on equal opportunity, diversity, anti-discrimination and other benefits

The Group is firmly committed to equal opportunity employment principles. Candidates are evaluated objectively based on their experience, qualifications and abilities. The Group upholds the fundamental principle that no individual should be treated less favourably on the grounds of personal characteristics such as gender, pregnancy, marital status, disability, family status and race.

Fair treatment and mutual respect are essential for maintaining a diverse and harmonious working environment. The Group is dedicated to providing equal opportunities and eliminating any form of discrimination or harassment against staff regardless of age, gender, race, language, religion, disability, sexual orientation or any other personal characteristics. Only candidates' qualifications, experiences and skills are taken into consideration when making employment and promotion decisions.

3. 招聘及晉升

對於所有僱員而言，本集團確保招聘及晉升均應公平及透明。所有決策均基於專業資格、個人表現及相關技能作出，而不論年齡、性別、身體或精神健康狀況、婚姻狀況、家庭狀況、種族、膚色、國籍、宗教、政治立場及性取向。本集團投入大量資源以維持最佳工作環境並提供專業發展機會。

4. 工作時數及假期

本集團致力於提供優良舒適的工作環境。基於其主營業務的特點，本集團為所有員工設定合適的工作時數及充足的休息時間。除法定假日外，本集團亦提供各類假期，包括有薪假期、婚假、產假、臨時事假及恩恤假。

5. 有關平等機會、多元化、反歧視及其他福利的政策

本集團堅守平等就業機會原則。根據應徵者的經驗、資歷及能力，對彼等進行客觀評估。本集團秉持的基本原則是任何人都不應因其性別、懷孕、婚姻狀況、殘障、家庭狀況及種族等個人特徵而受到較差的待遇。

公平待遇與互相尊重對維持多元化的和諧工作環境至關重要。本集團致力於為員工提供平等機會及消除對員工的任何形式的歧視或騷擾，而不論其年齡、性別、種族、語言、宗教、殘障、性取向或任何其他個人特徵如何。於作出聘用及晉升決定時，僅會考慮候選人的資歷、經驗及技能。

To attract and retain talents, the Group offers attractive remuneration packages, welfare and benefits, skills training and career advancement opportunities. Employees are entitled to medical insurance and retirement benefits. Clear career progression pathways have also been set up to support employees' professional development.

為吸引及挽留人才，本集團提供具吸引力的薪酬待遇、福利及利益、技能培訓及職業晉升機會。僱員有權享有醫療保險及退休福利。本集團亦設有清晰的職業發展途徑，以支持僱員專業發展。

A summary on the relevant employee composition related KPIs of the Group for the year ended 31 March 2026 (with comparative figures for the year ended 31 March 2025) is disclosed as follows:

本集團於截至二零二六年三月三十一日止年度與僱員組成相關的關鍵績效指標(連同截至二零二五年三月三十一日止年度的比較數字)概要披露如下：

		2026 **二零二六年** **No. of Staff** **員工數目**	2025 二零二五年 No. of Staff 員工數目
Total workforce	**僱員總數**	**203**	104
Total workforce by gender	**按性別劃分的僱員總數**		
Male	男性	**64**	62
Female	女性	**139**	42
Total workforce by employment type	**按僱傭類型劃分的僱員總數**		
Full-time	全職	**203**	104
Part-time	兼職	**0**	0
Total workforce by age group	**按年齡組別劃分的僱員總數**		
Below 30	30歲以下	**15**	26
30 to 50	30至50歲	**41**	60
Over 50	50歲以上	**147**	18
Total workforce by geographical region	**按地區劃分的僱員總數**		
Hong Kong	香港	**30**	30
PRC	中國	**173**	74

A summary on the relevant employee turnover rate related KPIs of the Group for the year ended 31 March 2026 (with comparative figures for the year ended 31 March 2025) is disclosed as follows:

本集團於截至二零二六年三月三十一日止年度與僱員流失率相關的關鍵績效指標（連同截至二零二五年三月三十一日止年度的比較數字）概要披露如下：

		2026 **二零二六年** **Turnover Rate** **流失率**	2025 二零二五年 Turnover Rate 流失率
Employee turnover rate	**僱員流失率**	**36%**	33%
Employee turnover rate by gender	**按性別劃分的僱員流失率**		
Male	男性	**63%**	34%
Female	女性	**24%**	31%
Employee turnover rate by age group	**按年齡組別劃分的僱員流失率**		
Below 30	30歲以下	**87%**	38%
30 to 50	30至50歲	**144%**	38%
Over 50	50歲以上	**1%**	6%
Employee turnover rate by geographical region	**按地區劃分的僱員流失率**		
Hong Kong	香港	**7%**	10%
PRC	中國	**41%**	42%

Driven by strategic business realignments during the year ended 31 March 2026, such as disposal of Shenyang Jinyi E-commerce Co., Ltd.* (瀋陽金蟻電子商務有限公司) and its subsidiary, and the establishment of the new cleaning services business, the Group experienced shifts in its workforce structure, which lead to the turnover rate increased significantly among certain employee categories accordingly. The Group is actively recruiting suitable employees to support its new business structure and is committed to retaining talent to drive long-term growth.

受截至二零二六年三月三十一日止年度內的策略業務重組所推動，例如出售瀋陽金蟻電子商務有限公司及其附屬公司，以及設立新的清潔服務業務，本集團的員工結構出現變化，導致若干類別員工的流失率相應顯著上升。本集團正積極招募合適員工以支持其新業務架構，並致力於留住人才以推動長期發展。

B2 Health and Safety

The Group is committed to maintaining a safe, healthy and hygienic workplace for all employees and individuals affected by its operations. The Group strictly adheres to all applicable occupational health and safety regulations, and requires full compliance from all employees. During the year ended 31 March 2026, the Group complied with all the relevant laws and regulations such as the "Law of the PRC on Work Safety", the "Law of the PRC on Prevention and Control of Occupational Diseases", ensuring a safe and healthy working environment for employees and protecting them from occupational hazards. In particular, the Group is committed to implementing the following measures:

- Develop internal guidelines to ensure that workplace safety and environmental conditions meet or exceed relevant legal requirements;

B2 健康與安全

本集團致力於為全體僱員及受到其營運影響的個人維持安全、健康及衛生的工作場所。本集團嚴格遵守所有適用的職業健康與安全規例，並要求全體僱員悉數遵守。於截至二零二六年三月三十一日止年度，本集團遵守所有相關法律及規例，如《中國安全生產法》及《中國職業病防治法》，確保為其僱員提供安全及健康的工作環境，並保障彼等免受職業危害。尤其是，本集團承諾實行以下措施：

- 制定內部指引，以確保符合或高於相關法律對工作場所安全及環境條件的要求；

* *For identification purpose only*

- Establish safety procedures for potentially hazardous work;
- Provide necessary protective equipment and medical insurance to the employees;
- Establish emergency response plans for incidents such as fire and explosion;
- Regularly arrange rescue, fire and evacuation drills;
- Maintain a healthy and safe working environment;
- Actively promote environmental protection, health and safety awareness among employees, and support the development of environmental protection, health and safety in the industry; and
- Provide all employees with necessary job information, guidance, training and supervision to minimise occupational hazards.

The Group has implemented active monitoring including regular inspections of the workplace and equipment. The continuous monitoring enables identification of potential issues before they escalate into workplace incidents, accidents or ill-health in the workplace.

The Group has maintained a healthy and safe working environment, and recorded no lost work days due to work injury. There have been no work-related fatalities in each of the past three years (including the year ended 31 March 2026).

The Group was not aware of any non-compliance with relevant laws and regulations that had significant impact on the Group in providing a safe and healthy working environment for employees and protecting employees from occupational hazards.

B3 Development and Training

To accomplish the corporate objectives as well as support personnel development of employees, the Group is committed to fostering a culture of continuous learning.

To enhance corporate governance, the Group ensures the Board remain informed of regulatory developments through distribution of updated Listing Rules and regulations and other finance and management reference materials. The Group also received written confirmation from all Directors confirming their participation in continuous professional development training to develop and refresh their knowledge and skills, in accordance with the code provisions of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules during the year ended 31 March 2026.

- 就潛在危險工作制定安全程序；
- 向僱員提供必要的保護裝備及醫療保險；
- 針對火警及爆炸等事故制定緊急應變計劃；
- 定期安排救援、火警及疏散演習；
- 維持健康及安全的工作環境；
- 積極促進僱員的環保、健康及安全意識，並支持業內的環保、健康及安全的發展；及
- 向所有僱員提供必要的工作資料、指引、培訓及監督，以盡力減少職業危害。

本集團已實施主動監測，包括對工作場所及設備進行定期檢查。持續的監測能夠將潛在問題在升級成工作場所事故、意外或不良健康的工作場所之前識別出來。

本集團已維持健康及安全的工作環境，概無錄得因工傷損失的工作日數。於過去三年(包括截至二零二六年三月三十一日止年度)各年內概無與工作相關的傷亡事故。

就為僱員提供安全及健康的工作環境及保護僱員免受職業危害方面，本集團並不知悉有任何違反相關法律及規例而對本集團有重大影響的情況。

B3 發展及培訓

為達成企業目標及支持僱員的個人發展，本集團致力培養持續學習文化。

為加強企業管治，本集團透過派發最新的上市規則及規例以及其他財務及管理參考材料，以確保董事會知悉法規發展。本集團亦接獲全體董事的確認書，確認董事已於截至二零二六年三月三十一日止年度根據上市規則附錄C1所載企業管治守則之守則條文參與持續專業發展培訓，以發展及更新其知識及技能。

The Group has implemented multifaceted training programs, encompassing new employee orientation, leadership and management development, and ongoing skills training for all staff. These initiatives aim to improve employees' work efficiency, professional knowledge and job-specific competencies, while encouraging continuous learning and growth to deliver outstanding performance and sustain intellectual curiosity. Employees are encouraged to tailor their own training schedules and select appropriate training sources with flexibility, in line with their personal development goals and work requirements.

本集團已實施多方面的培訓計劃，包括新員工入職培訓、領導及管理發展以及針對所有員工的持續技能培訓。該等措施旨在提高僱員的工作效率、專業知識及工作能力，同時鼓勵員工不斷學習和成長，以展現卓越的表現及保持求知欲。本集團鼓勵僱員根據個人發展目標及工作需求制定自己的培訓計劃，並靈活選擇合適的培訓來源。

A summary on the relevant development and training related KPIs of the Group for the year ended 31 March 2026 (with comparative figures for the year ended 31 March 2025) is disclosed as follows:

本集團於截至二零二六年三月三十一日止年度與發展及培訓相關的關鍵績效指標（連同截至二零二五年三月三十一日止年度的比較數字）概要披露如下：

		2026 **二零二六年** **Percentage %** **百分比%**	2025 二零二五年 Percentage % 百分比%
Percentage of employees trained	**受訓僱員百分比**	**38%**	22%
Trained percentage by gender	**按性別劃分的受訓百分比**		
Male	男性	**50%**	52%
Female	女性	**50%**	48%
Trained percentage by employee category	**按僱員類別劃分的受訓百分比**		
Senior management	高級管理層	**8%**	30%
Middle-level management	中級管理層	**19%**	13%
Entry Level	初級	**73%**	57%

Average training hours	**平均培訓時數**	**2026** **二零二六年** **Hours** **時數**	2025 二零二五年 Hours 時數
Average training hours per employee	**每名僱員的平均培訓時數**	**2.16**	0.71
Average training hours by gender	**按性別劃分的平均培訓時數**		
Male	男性	**3.98**	0.70
Female	女性	**1.32**	0.71
Average training hours by employee category	**按僱員類別劃分的平均培訓時數**		
Senior management	高級管理層	**2.91**	1.86
Middle-level management	中級管理層	**3.88**	0.68
Entry Level	初級	**1.94**	0.48

During the year ended 31 March 2026, the Group provided trainings to employees on the Listing Rules, accounting standards, corporate governance, ESG reporting, internal control, valuation techniques, safe working, and anti-corruption and anti-bribery. The training conducted in the PRC office primarily consisted of on-the-job training, while HK offices focused on training related to guidance for safe working and anti-corruption and anti-bribery.

截至二零二六年三月三十一日止年度，本集團為員工提供了有關上市規則、會計準則、企業管治、環境、社會及管治報告、內部監控、估值技術、安全工作以及反貪污及反賄賂的培訓。於中國辦事處進行的培訓主要為在職培訓，而香港辦事處側重於安全工作以及反貪污及反賄賂指導相關的培訓。

B4 Labour Standards

The Group strictly prohibits any form of child labour or forced labour in its operations. The Group adheres to all applicable labour laws regarding minimum working age requirements, recognising that children have the right to education. With the aim of preventing child labour employment, the recruitment process requires mandatory age verification through official documentation reviews. Any form of forced labour is strictly forbidden, including but not limited to physical punishment, abuse, involuntary servitude, peonage or trafficking. In addition, the Group exercises due diligence in supplier and contractor selection to ensure that it does not engage with business partners associated with child or forced labour employment in their operations or supply chains.

To enforce these standards, the Group has implemented the following procedures to prevent child and forced labour:

- Confidential employee reporting channels, including employee opinion boxes, have been set up to allow employees to report any suspected instances of child and/or forced labour;
- Human resource department conducts rigorous pre-employment screening, with particular attention to age verification for all applicants; and
- If any instances of child and forced labour is identified, a thorough investigation and appropriate remedial actions are conducted immediately.

During the year ended 31 March 2026, the Group was not aware of any non-compliance with relevant laws and regulations concerning recruitment of child labour or forced labour practices.

B4 勞工準則

本集團嚴格禁止在其業務中出現任何形式的童工或強制勞工。本集團遵守所有有關最低工作年齡的適用勞工法例並承認兒童有接受教育的權利。為防止聘用童工，招聘過程要求透過檢查應徵者的身份證明文件核實其法定年齡。嚴禁任何形式的強制勞工，包括但不限於體罰、虐待、非自願勞役、勞役償債或人口販賣手段。此外，本集團亦於選擇供應商及承包商時進行盡職調查，以確保不會與在其營運或供應鏈中涉及童工或強制勞工的業務合作夥伴進行合作。

為執行該等準則，本集團實施以下措施以防止童工及強制勞工：

- 保密的僱員舉報渠道，包括設立僱員意見箱，以允許僱員舉報任何可疑的童工及／或強制勞工；
- 人力資源部進行嚴格的入職篩選，尤其注意所有申請人的年齡證明；及
- 倘發現任何童工及強制勞工的情況，將立即進行全面調查及採取適當的補救行動。

於截至二零二六年三月三十一日止年度，本集團未發現任何違反與招募童工或強制勞工行為有關的相關法律及法規的情況。

B5 Supply Chain Management

The Group attaches great importance to maintaining long-term and mutually beneficial relationships with its suppliers who share common moral values and standards with us. The Group's procurement strategy emphasises fairness, transparency, and sustainability, ensuring cooperation exclusively with suppliers who are committed to corporate responsibility and quality excellence. Furthermore, the Group actively encourages suppliers to promote efficient use of resources and environmental protection to fulfil their corporate social responsibilities through the following policies:

- Advocate the principle of fair and open competition, and develop and maintain long-term relationships with suppliers and contractors based on mutual trust;
- Adopt strict ethical standards in the procurement of components, products and services to ensure the quality of the finished products and maintain the continued confidence of the clients, suppliers and the general public;

B5 供應鏈管理

本集團非常重視與我們有共同道德價值觀及標準的供應商保持長期互利的關係。本集團的採購策略強調公平、透明及可持續性，確保僅與致力於企業責任及卓越質量的供應商合作。此外，本集團亦透過以下政策積極鼓勵供應商促進有效使用資源及環保以履行企業社會責任：

- 提倡公平及公開競爭的原則，並與供應商及承包商發展和維持基於互信的長遠關係；
- 於採購零件、產品及服務方面採納嚴格道德標準，以確保製成品質量，並維持客戶、供應商及社會大眾一直以來的信心；

- Conduct periodic assessments on the suppliers based on price, quality, suitability and demands. Only qualified suppliers will remain in the approved supplier list;
- Support and encourage suppliers to improve their production and working environment, as well as their employees' benefits and protections; and
- Request all suppliers to comply with the relevant laws, regulations and contractual obligations.

During the year ended 31 March 2026, the Group implemented the above established supplier management procedures, and all qualified suppliers met the requirements.

The Group recognises the importance of managing environmental and social risks throughout its supply chain. The Group maintains collaborative partnerships with its suppliers to ensure consistent deliveries of high-quality products, and has embedded environmental and social consideration into its procurement processes, supplier communications and periodic supplier assessments. During the supplier selection and contract drafting processes, the following factors are considered in achieving "Green Procurement" within the Group's supply chain.

- Use of environmentally-friendly resources in provision of products/services;
- Efforts to limit pollutant emissions;
- Responsible management of environmental impacts;
- Compliance with local environmental and social law and regulations;
- Historical incidents on bribery, corruption, and money laundering;
- Provision of a safe working environment in compliance with local laws or practices; and
- Community investment initiatives and efforts.

- 根據價格、質量、合適性及需求，定期對供應商進行評估，只有合資格的供應商將留在我們經審核的供應商名單上；
- 支持及鼓勵供應商改善彼等的生產及工作環境以及彼等僱員的福利及保障；及
- 要求所有供應商遵守相關法律、規例及合約責任。

於截至二零二六年三月三十一日止年度，本集團已實施上述既定供應商管理程序，且所有合資格供應商均符合要求。

本集團認識到在整個供應鏈中管理環境和社會風險的重要性。本集團與供應商保持合作夥伴關係，以確保始終如一地交付高質量的產品，並在採購過程、供應商溝通及定期供應商評估中納入環境及社會考量因素。在篩選供應商及草擬合約的過程中，本集團就促成供應鏈「環保採購」時考量以下因素：

- 有否在提供產品／服務時使用環保資源；
- 有否致力限制污染物排放；
- 有否盡責管理環境影響；
- 有否遵循當地環境及社會法律及規例；
- 過往有否存在行賄、貪污及洗黑錢事件；
- 有否提供符合當地法律或慣例的安全工作環境；及
- 有否積極主動參與社區投資。

A summary on the relevant number of suppliers related KPIs of the Group for the year ended 31 March 2026 (with comparative figures for the year ended 31 March 2025) is disclosed as follows:

本集團於截至二零二六年三月三十一日止年度與供應商數目相關的關鍵績效指標(連同截至二零二五年三月三十一日止年度的比較數字)概要披露如下：

Location of suppliers	供應商地點	2026 二零二六年	2025 二零二五年
HK	香港	**0**	2
PRC	中國	**12**	40
New Zealand	新西蘭	**0**	1
Total	總計	**12**	43

B6 Product Responsibility

The Group is committed to building lasting customer relationships through excellence in product quality, service delivery, and customer complaints addressing. The following policies have been implemented to continuously improve the service level and ensure customer satisfaction:

- Ensure all products and services fully comply with applicable laws and regulations;
- Conduct rigorous inspections on products to verify compliance with contractual specifications and quality requirements;
- Provide customers with accurate product information and high-quality products; and
- Establish clear product warranty policies and provide responsible after-sales services for its products.

In the event that shipped products are subject to recall, the Group will promptly notify affected customers and trace the distribution of the affected products. This response mechanism ensures that any products with quality issues can be quickly recalled from the market, thereby minimising potential risks to the public from defective products.

The Group upholds high quality standards for all products and values customers' feedback on product performances. The existing communication channels enable customers to offer their opinions or lodge complaints. All customer feedback will undergo investigations with reports prepared based on the responses, and corrective measures will be taken when necessary.

During the year ended 31 March 2026, the Group did not receive any complaints from its customers or the public in relation to its products.

B6 產品責任

本集團致力於通過提供優質產品、良好的服務交付與客戶投訴處理來建立牢固的客戶關係。本集團已實施下列政策以不斷提升服務水平及確保客戶滿意度：

- 確保所有產品及服務完全符合適用法律及法規；
- 對貨物進行嚴格檢查以確保遵守合約規則及質量要求；
- 向客戶提供準確產品資料及高質量產品；及
- 為產品制定明確的產品保修政策及提供負責任的售後服務。

倘若發生產品於付運後需要回收的情況，本集團將立即通知受影響的客戶以追蹤受影響產品的流向。該反應機制確保存在質量問題的任何產品可以迅速地從市場回收，從而減少問題產品可能對大眾造成的潛在風險。

本集團堅持對所有產品執行高質量標準並注重客戶對本集團產品性能的反饋。現有的溝通渠道能夠讓客戶提出彼等的意見或提交投訴。本集團將對所有客戶反饋進行調查並根據反饋編製報告及於必要時將採取糾正措施。

於截至二零二六年三月三十一日止年度，本集團並無接獲其客戶或大眾對其產品的任何投訴。

Data privacy policy and intellectual property rights

The Group prioritises protecting the security and privacy of stakeholders' personal data and ensures compliance with the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) and other statutory requirements to meet a high standard of information security and confidentiality. Employees are trained on the data protection principles and methods, and the following data protection principles have been adopted:

- Only personal data that are directly relevant and necessary for the Group's business operation can be collected;
- Personal data must not be disclosed to any external entity without consent, unless such disclosure is required by law or it was previously agreed;
- Maintain a robust data management process including appropriate data collection, storage, and processing, supported by security measures for protection against unauthorised access to personal information;
- Computer system should be regularly updated with firewall and antivirus software to prevent possible hackers' activities; and
- All employees must sign confidentiality agreements.

To protect intellectual property rights, the Group has implemented the following practices:

- The Group exclusively uses authorised and copyrighted products;
- Employees are not allowed to download or install any unauthorised or pirated programs, software or materials; and
- The Group's standard employment contracts contain provisions on intellectual property rights and confidentially.

The Group strictly abides by the laws and regulations on product health and safety, advertising, labelling, remedies, intellectual property rights and privacy. There was no case of violation identified during the year ended 31 March 2026.

During the year ended 31 March 2026, there were no reported cases of any product recalls, product safety or related health issues.

The Group has carried out regular inspection to identify any potential data protection violations, such as unauthorised data transfer.

資料私隱政策及知識產權

本集團將保障持份者的個人資料的安全及私隱放在首位及確保遵守香港法例第486章《個人資料(私隱)條例》及其他法例規定，以符合高規格的資料安全及保密標準。本集團已安排僱員接受有關資料保護原則及方法的培訓，並採用以下資料保護原則：

- 僅收集本集團業務營運直接有關及所需的個人資料；
- 除非法律有所規定或已經事先同意，否則不得將個人資料在未經同意下向任何外部實體披露；
- 維持妥善的數據管理流程，包括適當的數據收集、存儲及處理，並輔以安全措施防止未經授權取用個人資料；
- 電腦系統應定期更新防火牆及防病毒軟件，以避免可能的黑客活動；及
- 所有僱員均必須簽署保密協議。

為保護知識產權，本集團實施以下措施：

- 本集團僅使用獲授權及受版權保護的產品；
- 僱員不得下載或安裝任何未經授權或盜版的程序、軟件或材料；及
- 本集團的標準僱傭合同包含知識產權及保密條款。

本集團嚴格遵守有關產品健康與安全、廣告、標籤、補救措施、知識產權及隱私的法律及規例。於截至二零二六年三月三十一日止年度，概無發現違規案件。

於截至二零二六年三月三十一日止年度，概無呈報任何產品回收、產品安全或相關健康問題的案件。

本集團定期檢查以識別任何潛在違反數據保護的情況，如未經授權傳輸數據。

B7 Anti-corruption

Employees at all levels are required to act with integrity, impartiality and honesty. The Group maintains an absolute prohibition against corruption, bribery, extortion, money laundering and any other fraudulent activities that compromise the interests of its shareholders, investors, customers and other stakeholders in connection with its business operations. The Group is in strict compliance with relevant laws and regulations such as the Prevention of Bribery Ordinance (Chapter 201 of the Laws of Hong Kong) and the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (Chapter 615 of the Laws of Hong Kong).

The Group has implemented the following measures to build a workforce with a high level of business ethics and integrity:

- Adopt anti-corruption and anti-bribery policies;
- Organise regular briefings and training for employees to reinforce the importance of anti-corruption and anti-bribery;
- Provide employees and other stakeholders with a confidential reporting channel (to the possible extent) and guidance for disclosure of information related to suspected misconduct, malpractice or irregularity, if any; and
- Request suppliers to comply with the applicable laws and regulations.

The Group has established whistle-blowing mechanisms, including establishment of a confidential communication channel that enables direct reporting of suspicious fraudulent actions, suspected misconduct and irregularity to the Group's management. Furthermore, the conduct of employees is closely monitored by management to detect potential wrongdoings. The effectiveness of the internal control systems is regularly reviewed in preventing corruption activities.

The Group has adopted an anti-corruption policy to formalise its commitment to ethical business conduct during the year ended 31 March 2026. The policy has been disseminated to all levels of employees of the Group to raise their awareness of the importance of anti-corruption and anti-bribery. The Group has also provided training related to anti-corruption and anti-bribery to its directors and employees to further foster business ethics and integrity.

During the year ended 31 March 2026, the Group and its employees were not subject to any legal proceedings in relation to corruption, bribery, fraud and money laundering.

B7 反貪污

我們要求所有級別的僱員均秉承正直、無私及誠實態度行事。本集團決不容忍與其業務營運相關的貪污、賄賂、勒索、洗黑錢及任何其他欺詐活動損害其股東、投資者、客戶及其他持份者的利益。本集團嚴格遵守相關法例及規例，例如香港法例第201章《防止賄賂條例》及香港法例第615章《打擊洗錢及恐怖分子資金籌集條例》。

本集團實施以下措施，以打造具有高度商業道德及誠信標準的工作團隊：

- 採納反貪污及反賄賂政策；
- 定期為僱員舉行簡報會及培訓，以強調反貪污及反賄賂的重要性；
- 向僱員及其他持份者提供披露有關涉嫌不當行為、不良行為或違規行為的資料（如有）的保密報告渠道（在可能的範圍內）及指引；及
- 要求供應商遵守適用法律及規例。

本集團已建立舉報機制，包括設立保密溝通渠道，可直接向本集團管理層舉報疑似欺詐行為或涉嫌不當行為及違規行為。此外，管理層密切監督僱員行為，以發現潛在不法行為。我們定期檢討內部監控制度的成效，以防止發生貪污活動。

本集團於截至二零二六年三月三十一日止年度採納反貪污政策，正式承諾遵守商業道德。本政策已傳閱本集團各級僱員，以提高彼等對反貪污及反賄賂重要性的認識。本集團亦為其董事及僱員提供有關反貪污及反賄賂的培訓，以進一步培養商業道德及誠信。

於截至二零二六年三月三十一日止年度，本集團及其僱員概無面臨有關貪污、賄賂、欺詐及洗黑錢的任何法律訴訟。

B8 Community Investment

The Group recognises its responsibility to contribute to the community where it operates, and maintains direct engagement with the community to develop initiatives generating social benefits. Employees are encouraged to participate in volunteer work and community services, particularly those focused on community investment, sponsorship and charitable contributions. The Group maintains active communication with the community to ensure prompt response to community needs.

As a trader of milk powder and foods, the Group concentrates its contribution on child care and development programs. The selection of charities to support involves considerations and evaluations regarding their vision, background, and value alignment with the Group. Charities that exhibit ethical concerns, unclear financial position, or potential conflicts of interest will not be considered.

During the year ended 31 March 2026, although the Group did not make any cash donations, it encouraged its stakeholders (including employees) to engage in charitable activities. Moving forward, the Group remains committed to identifying suitable opportunities to contribute to the community.

B8 社區投資

本集團認識到其有責任為其營運所在的社區作出貢獻，並與社區保持直接接觸，以開展產生社會效益的舉措。鼓勵僱員參與志願工作及社區服務，特別是專注於社區投資、贊助及慈善捐款的工作。本集團積極與社區保持溝通，確保對社區需求作出迅速回應。

作為奶粉及食品貿易商，本集團側重為兒童關愛及發展作出貢獻。選擇支持的慈善機構涉及考慮及評估其願景、背景及價值觀與本集團是否一致。出現道德問題、不明確的財務狀況或潛在的利益衝突的慈善機構將不予考慮。

於截至二零二六年三月三十一日止年度，儘管本集團並未作出任何現金捐款，惟鼓勵其持份者（包括其僱員）從事慈善活動。展望未來，本集團將持續致力於尋找合適的機會為社區作出貢獻。

CLIMATE-RELATED DISCLOSURES (WITH REFERENCE TO PART D UNDER APPENDIX C2 OF THE LISTING RULES)

Climate Change

Through ongoing communication with stakeholders, we recognise that climate change has become one of the most critical ESG issues globally. The Group has made reference to the disclosure framework recommended by the Task Force on Climate-related Financial Disclosures and the Guidance on Climate Disclosures and the Implementation Guidance for Climate Disclosures under HKEX ESG Reporting Framework, published by the Stock Exchange in November 2021 and April 2024, respectively, in overseeing climate-related matters as well as preparing relevant disclosures. The disclosures are made across four thematic areas: “Governance”, “Strategy”, “Risk Management”, and “Metrics and Targets”.

The Group is aware of material impacts of climate change on the sustainable development of its business operations, including potential risks to supply chains, operational efficiency and stakeholder value. The Group has implemented an integrated top-down governance system to comprehensively manage the climate-related risks. Potential climate impacts have been continuously monitored to enable proactive strategic planning and risk mitigation. The systematic oversight is supported by clearly defined policies and procedures that provide operational guidance on addressing climate change challenges.

氣候相關披露（參考上市規則附錄C2項下D部分）

氣候變化

通過與持份者的持續溝通，我們認識到氣候變化已成為全球最關鍵的環境、社會及管治問題之一。本集團在監督氣候相關事宜及編製相關披露資料時，已參考氣候相關財務信息披露工作組所建議的披露框架，以及聯交所分別於二零二一年十一月及二零二四年四月刊發的《氣候信息披露指引》及《香港交易所環境、社會及管治框架下氣候信息披露的實施指引》。披露內容涵蓋四大主題領域：「管治」、「策略」、「風險管理」及「指標與目標」。

本集團深知氣候變化對其業務營運可持續發展的重大影響，包括對供應鏈、營運效率及持份者價值的潛在風險。本集團已實施一套自上而下的綜合管理系統，以全面管理氣候相關風險。本集團對潛在的氣候影響進行持續監控，以實現積極的戰略規劃和風險緩解。系統性的監督由明確界定的政策和程序支持，為應對氣候變化挑戰提供營運指導。

ESG-related risks, including climate-related risks, have been incorporated into the Group's risk management system. This integrated system enables the identification and assessment of potential risks specific to the Group's operational context. In particular, climate change risks have been evaluated by assessing both the actual and potential impacts on the Group's business operations and revenues, ensuring that corresponding management approaches are tailored to operational realities and strategic objectives as part of the overall risk management framework.

環境、社會及管治相關的風險(包括氣候相關風險)已納入本集團的風險管理體系。綜合體系可識別和評估本集團營運環境特有的潛在風險。特別是，透過對本集團業務營運及收益的實際及潛在影響來評估氣候變化風險，確保相應的管理方法符合整體風險管理框架下的營運現況及策略目標。

Given the nature of business activities, climate change-induced extreme weather events present material risks to the Group's operations, including potential disruption to supply chain stability and threats to employees' safety during severe weather conditions. As the core business involves domestical and international distribution of milk products, extreme weather events may disrupt procurement processes and delay product delivery. Such logistical challenges could lead to inconsistent and unstable products availability, directly affecting business operations. Furthermore, delivery delays may result in customer dissatisfaction, ultimately having a negative impact on sales revenues. Additionally, severe weather conditions create commuting hazards for employees, jeopardising their safety and potentially affecting workforce availability.

鑒於本集團業務活動的性質，氣候變化引發的極端天氣事件對其營運構成重大風險，包括可能破壞供應鏈的穩定性，以及在惡劣天氣情況下對僱員的安全造成威脅。由於核心業務涉及奶類產品的國內及國際分銷，極端天氣事件可能會擾亂採購流程及延誤產品交付。有關對物流的挑戰可能導致產品供應參差及不穩定，直接影響業務營運。此外，延遲交付可能導致客戶不滿，最終對銷售收入造成負面影響。此外，惡劣天氣條件會對僱員的通勤造成危險，危及彼等的安全，並可能影響勞動力。

The Group has implemented contingency plans and disaster preparedness plans to enhance the overall resilience against natural disasters, and to ensure timely and effective emergency response capabilities while preventing climate-related crises. To mitigate climate-related supply chain vulnerabilities, the Group is committed to diversifying its supplier network by identifying and qualifying alternative suppliers across geographically dispersed locations.

本集團已實施應急預案及備災預案，增強我們對自然災害的整體應變能力，並確保及時有效的緊急應變能力，同時預防氣候相關危機。為減輕與氣候相關的供應鏈脆弱性，本集團致力於通過在地理位置分散的地點物色及審核替代供應商，使其供應商網絡多元化。

The Groups also considers maintaining strategic stock reserves to absorb short-term disruptions. Flexible work arrangements have been implemented during severe weather conditions. The work policy are reviewed regularly and refined based on operational experience and the evolving needs of both business and employees.

本集團亦會考慮維持策略性的存貨儲備，以緩衝短期中斷。惡劣天氣情況下已實施彈性工作安排。該工作政策根據營運經驗以及業務和僱員不斷變化的需求定期進行檢討和改進。

In alignment with the climate risk management objectives, the Group will actively respond to the relevant policies of local governments to continuously refine its contingency plans while enhancing operational resilience to extreme weather events.

為配合氣候風險管理目標，本集團將積極響應地方政府的相關政策，不斷完善其應急預案，同時提升對極端天氣事件的營運應變能力。

Governance

The Group's ESG matters are managed by the Board and Senior Management (the "ESG Governance Bodies"). The ESG Governance Bodies cover climate-related matters within the oversight of ESG issues, with details set out in the "ESG Governance Structure" section in this Report. In supervising climate-related matters, the key responsibilities and duties of the ESG Governance Bodies and functional departments include the following:

管治

本集團的環境、社會及管治議題由董事會及高級管理層(「環境、社會及管治治理架構」)負責管理。環境、社會及管治治理架構在監督環境、社會及管治問題的範疇內，亦涵蓋氣候相關的事項，詳情載於本報告的「環境、社會及管治的管治架構」一節。在監督氣候相關的事項時，環境、社會及管治治理架構及職能部門的主要責任及工作包括以下內容：

The Board

- Holds overall responsibility for the Group's sustainable development;
- Oversees the formulation of the Group's climate-related strategies, objectives, risks and opportunities, monitoring measures and procedures;
- Ensures the Group maintains effective risk management and internal control systems and implements effective ESG initiatives; and
- Monitors the internal skills and competencies within the Group to respond to climate-related risks and opportunities, and approves the engagement of external professional support where needed.

Senior Management

- Identifies key climate-related risk and opportunities through regular risk assessment processes, provides recommendations to the Board on corresponding mitigation and adaption plans measures and reports to the Board on the progress and achievement of the established plans and targets;
- Assists the Board by monitoring climate-related matters and relevant policies, and reports to the Board upon identifying any material changes related to climate issues and applicable policies;
- Integrates the ESG considerations into decision-making processes; and
- Leads subsidiaries and functional departments in implementing ESG strategies and policies approved by the Board.

Functional Departments

- Implements ESG strategies and policies approved by the Board and reports on implementation progress to Senior Management; and
- Collects climate-related information and data to support the preparation of the ESG report.

In ensuring that the ESG Governance Bodies possess the appropriate skills and competencies in overseeing climate-related matters, the Board and Senior Management maintain continuous dialogue with external advisors to stay abreast of the latest requirements in climate-related disclosures and regulations. The Group also arranges tailored training sessions for the Directors and Senior Management, where appropriate. The training offered includes internal programs organised by the Group and external programs delivered by external providers.

董事會

- 全面負責本集團的可持續發展；
- 監督本集團氣候相關的策略、目標、風險與機遇、監測措施及程序的制定；
- 確保本集團維持有效的風險管理及內部控制系統，並落實有效的環境、社會及管治措施；及
- 監測本集團內部應對氣候相關風險與機遇所需的技能與能力，並在必要時批准聘請外部專業支援。

高級管理層

- 透過定期風險評估流程，識別與氣候相關的關鍵風險與機遇，就相應的緩解與適應計劃措施向董事會提出建議，並向董事會匯報已制定的計劃與目標的進度及成果；
- 透過監測氣候相關事項及相關政策，協助董事會，並於識別到任何與氣候問題及適用政策有關的重大變動時，向董事會匯報；
- 將環境、社會及管治考量納入決策流程；及
- 領導附屬公司及職能部門，落實經董事會批准的環境、社會及管治策略及政策。

職能部門

- 執行經董事會批准的環境、社會及管治策略及政策，並向高級管理層匯報執行進度；及
- 收集氣候相關的資訊及數據，以協助編製環境、社會及管治報告。

為確保環境、社會及管治治理架構具備監督氣候相關事項所需的適當技能與能力，董事會及高級管理層持續與外部顧問保持對話，以掌握氣候相關披露及法規的最新要求。本集團亦會在適當情況下，為董事及高級管理層安排量身訂製的培訓課程。所提供的培訓包括由本集團組織的內部課程，以及由外部機構提供的外部課程。

Although ESG matters (including climate-related aspects) have been incorporated into the Group's corporate governance framework, the continuous changes in ESG regulatory requirements within the Group's operating environment make it difficult at present to establish a set of long-term and stable ESG targets as the basis for evaluating and measuring the remuneration of Directors and Senior Management. Therefore, the Group has not yet incorporated ESG performance indicators into its remuneration policy.

儘管環境、社會及管治議題(包括氣候相關層面)已納入本集團的企業管治框架，但鑒於本集團營運環境中環境、社會及管治監管要求持續變動，目前難以制定一套長期且穩定的環境、社會及管治目標，作為評估及衡量董事及高級管理層薪酬的依據。因此，本集團尚未將環境、社會及管治績效指標納入其薪酬政策中。

Strategy

The ESG Governance Bodies identify climate-related risks and opportunities relevant to the Group through regular risk assessments as disclosed in the section headed "Risk Management and Internal Control" of the Corporate Governance Report under the separate Annual Report 2026. Through conducting risk assessments, the Group assesses the potential impacts of these risks and opportunities, thereby formulating appropriate response strategies and measures. These include considering and establishing indicators and targets applicable to the Group to monitor the impacts of climate change. By regularly comparing the achievement of current and prior indicators and targets, the Group evaluates the effectiveness of its climate change mitigation measures.

策略

環境、社會及管治治理架構透過定期風險評估，識別本集團的氣候相關風險與機遇，相關披露詳見獨立的二零二六年報中企業管治報告的「風險管理及內部監控」一節。透過進行風險評估，本集團評估該等風險與機遇的潛在影響，從而制定適當的應對策略及措施。其中包括考量並制定適用於本集團的指標與目標，以監測氣候變化的影響。本集團透過定期比較當前與過往指標及目標的達成情況，評估其氣候變化緩解措施的成效。

In the context of climate-related risks and opportunities, physical risks refer to the direct impacts of climate change, including acute risks triggered by extreme weather events and chronic risks arising from long-term shifts in climate patterns; transition risks refer to the potential risks that may emerge during the process of transitioning to a low-carbon economy; climate-related opportunities represent the potential benefits arising from proactive responses to climate change.

在氣候相關風險及機遇的背景下，物理風險指氣候變化的直接影響，包括極端天氣事件所引發的急性風險，以及氣候模式長期變化所衍生的慢性風險；轉型風險則指在向低碳經濟轉型過程中可能出現的潛在風險；而氣候相關機遇則代表因氣候變化所採取的積極措施所帶來的潛在效益。

The Group is implementing environmental protection measures to align its business with global sustainable development policies and international commitments (such as the "Hong Kong Climate Action Plan 2050" and the Paris Agreement), thereby reducing greenhouse gas emissions and enhancing climate resilience. However, given current data and resource constraints and business impact on ESG, the Group has not yet conducted climate scenario analyses in accordance with the latest ESG implementation guidelines. The Group is in the process of enhancing our climate governance framework and will, in due course, carry out specific climate scenario analyses, thereby formulating long-term plans and business strategies that will further support the Group's sustainable development.

本集團正實施環保措施，以使其業務符合全球可持續發展政策及國際承諾(例如《香港氣候行動藍圖2050》及《巴黎協定》)，從而減少溫室氣體排放並提升氣候應變能力。然而，鑒於目前數據及資源的限制，以及業務對環境、社會及管治的影響，本集團尚未根據最新的環境、社會及管治實施指引進行氣候情景分析。本集團正致力於完善氣候治理框架，並將適時進行具體的氣候情景分析，據此制定長期計劃及業務策略，以進一步支持本集團的可持續發展。

Based on the definitions of physical risks, transition risks and opportunities, the Group has categorised the key climate-related risks and opportunities it primarily faces, the affected assets and business activities, the relevant time horizons, the potential impacts, as well as the strategies the Group adopts to mitigate or adapt to these risks and opportunities, as set out below:

根據物理風險、轉型風險及機遇的定義，本集團已將其主要面臨的關鍵氣候相關風險與機遇、受影響的資產及業務活動、相關時間範圍、潛在影響，以及本集團為緩解或適應該等風險與機遇所採取的策略進行分類，載列如下：

Category 分類	Affected asset or business activities – Amount and Percentage 受影響的資產或業務活動－金額及百分比	Time Horizon 時間範圍	Description and Potential Impact 說明及潛在影響	Mitigation/Adaptation Measures 緩解／適應措施
Physical Risks **物理風險**				
Extreme Weather Events (e.g., Tropical Cyclones and Heavy Rainfall) 極端天氣事件（例如：熱帶氣旋及暴雨）	All business segments – HK$93,154,000 (Representing approximately 93% of total asset value) 所有業務部門—93,154,000港元（約佔總資產價值的93%）	Short Term 短期	Extreme weather events represent acute physical risks arising from climate change, which may directly affect the Group and disrupt daily business operations. For example, the damage to storage facilities and power outages caused by extreme weather could directly threaten the high-value dutiable goods stored in warehouses operated by the Group. In addition, storms and heavy rainfall may cause traffic congestion, resulting in employee absenteeism and reduced working hours, while also disrupting the supply chain of key materials and goods. Fallen trees may endanger employee safety during commutes and severe storms may damage buildings, including office premises and critical data stored within, as well as interrupt energy and water supply. These impacts could reduce productivity and revenue, disrupt supply chains and increase maintenance, repair and insurance expenses 極端天氣事件指氣候變化所引發的急性物理風險，可能直接影響本集團並擾亂日常業務營運。例如，極端天氣造成的倉儲設施損毀及停電，可能直接威脅存放於本集團營運倉庫內的高價值應稅貨物。此外，風暴及暴雨可能導致交通堵塞，進而造成員工缺勤及工時減少，同時也將擾亂關鍵材料與貨物的供應鏈。倒下的樹木可能危及員工通勤安全，而嚴重風暴則可能損毀建築物（包括辦公場所及其中儲存的重要數據），並中斷能源與供水。該等影響可能導致生產力與收益下降、供應鏈中斷，並增加維護、維修及保險費用	• Develop employee health and safety programs, including regular identification of workplace hazards and removal of safety risks (e.g., excessive stacking of files), regular disaster drills and provision of protective equipment 制定員工健康與安全計劃，包括定期識別工作場所的危害並消除安全風險（例如：檔案堆疊過多）、定期進行災害演練及提供防護裝備 • Establish an adverse weather guidance for employees 制定針對員工的惡劣天氣應對指引 • Provide remote work and flexible work arrangements for employees 為員工提供遠程工作及彈性工作安排 • Enhance building and equipment protection designs, adjust the distribution of key assets, or expand insurance coverage 強化建築物與設備的防護設計，調整關鍵資產的配置，或擴大保險保障範圍 • Expand supplier networks to ensure sufficient alternative suppliers 擴展供應商關係網，以確保有足夠的替代供應商 • Establish disaster recovery and business continuity plans 制定災害復原與業務連續性計劃 • Improve supplier communication, establish alternative transportation routes and maintain safeguarded inventories of critical materials 改善與供應商的溝通，建立替代運輸路線，並維持關鍵材料的備用庫存

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Chronic Climate Change, including rising average temperatures, changing rainfall patterns and increasing severity of floods 慢性氣候變化，包括平均氣溫上升、降雨模式改變及洪水日益嚴重	All business segments – HK$93,154,000 (Representing approximately 93% of total asset value) 所有業務部門—93,154,000港元（約佔總資產價值的93%）	Long term 長期	Chronic climate change represents chronic physical risks, which over time may create deteriorating working environments and affect employee health, while posing challenges to the storage, transportation and operation of temperature and humidity-sensitive inventories and equipment, accelerating their damage, depreciation and aging. Over the long term, these impacts will increase the Group's costs of safeguarding employees and assets, such as higher electricity expenses from intensified air-conditioning use, which also indirectly raises greenhouse gas emissions and exacerbates global warming 慢性氣候變化指慢性物理風險，隨著時間推移，可能導致工作環境惡化並影響員工健康，同時對溫度及濕度敏感的庫存及設備的儲存、運輸及運作構成挑戰，加速其損壞、折舊及老化。從長期來看，該等影響將增加本集團保障員工與資產的成本，例如因空調使用量增加而導致的電費上升，亦會間接增加溫室氣體排放，並加劇全球變暖 In addition, increases in rainfall magnitude and intensity may easily cause flooding that damages goods and facilities, requiring enhanced waterproofing, moisture-resistant and drainage designs for buildings, as well as expanded insurance coverage. Prolonged droughts or extreme weather patterns could severely affect pasture growth and milk production, leading to instability in the milk powder supply chain and fluctuations in procurement costs 此外，降雨量與密度的增加極易引發洪水，造成貨物及設施損毀，因此必須加強建築物的防水、防潮及排水設計，並擴大保險保障範圍。長期乾旱或極端天氣現象可能嚴重影響牧草生長與牛奶產量，進而導致奶粉供應鏈不穩定及採購成本波動 These could lead to higher operating and insurance costs and may even adversely affect asset valuation 可能會導致營運成本和保險成本上升，甚至可能對資產估值造成負面影響	• Establish and maintain effective asset protection policies and procedures 制定並維持有效的資產保護政策與程序 • Implement environmental and energy-saving measures (including those disclosed in the "Use of Resources" section), set greenhouse gas emission targets (details in the "Metrics and Targets" section), monitor and continuously reduce emissions 實施環境及節能措施（包括「資源使用」一節中所披露的措施），設定溫室氣體排放目標（詳見「指標與目標」一節），並監測及持續減少排放量 • Upgrade air-conditioning systems and improve building ventilation and heat dissipation to enhance energy efficiency 升級空調系統，並改善建築物的通風與散熱效能，以提升能源效率 • Strengthen waterproofing, moisture-resistant and flood-protection designs at key locations (such as offices, and warehouses) 加強關鍵區域（例如辦公室及倉庫）的防水、防潮及防洪設計 • Conduct regular maintenance and timely upgrades of climate-resilient equipment 定期維護並適時升級具備氣候韌性的設備 • Review asset insurance coverage 檢討資產保險保障範圍

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Transition Risks **轉型風險**				
Policy and legal risks, including strengthened emission reporting requirements, the introduction of new environmental policies by the government, regulation of products and services and potential carbon pricing mechanisms 政策及法律風險，包括更嚴格的排放申報要求、政府推出新的環境政策、對產品與服務的監管及潛在的碳定價機制	All business segments – HK$93,154,000 (Representing approximately 93% of total asset value) 所有業務部門—93,154,000港元（約佔總資產價值的93%）	Medium term or long term 中期或長期	Policy and legal risks represent transition risks, referring to potential challenges arising from changes in the regulatory environment during the process of transitioning to a low-carbon economy. As policies and regulations become more stringent, compliance costs may rise, including the gradual enhancement of ESG data collection mechanisms to meet the latest disclosure requirements, as well as increased consultancy fees to stay abreast of regulatory updates and compliance obligations. Failure to meet requirements could result in penalties or fines. The development of high-emission products and services may also be adversely affected, as mandatory measures may require reductions in their production and provision, or compulsory changes to product and service specifications. These impacts could lead to demand reduction, render certain industries no longer profitable and force accelerated transition involving early asset retirement, financing activities and significant capital expenditures. In addition, carbon taxes or related fees may raise operating costs, further intensifying financial pressures 政策及法律風險屬於轉型風險，指的是在向低碳經濟轉型過程中，因監管環境變化而產生的潛在挑戰。隨著政策與法規日益嚴格，合規成本可能上升，包括為符合最新披露要求而逐步強化環境、社會及管治數據收集機制，以及為掌握監管動態及合規義務而增加的顧問費用。若未能符合要求，可能面臨處罰或罰款。高排放產品與服務的發展亦可能受到負面影響，因為強制性措施可能要求削減其生產與供應，或強制變更產品與服務的規格。該等影響可能導致需求減少，使某些產業不再獲利，並迫使企業加速轉型，包括提前報廢資產、進行融資活動及投入重大資本支出。此外，碳稅或相關費用可能提高營運成本，進一步加劇財務壓力	• Closely monitor articles and circulars issued by regulators on policy developments 密切關注監管機構就政策發展發布的文章及通函 • Establish dedicated roles for monitoring and internal review, or engage professional external advisors, to identify regulatory changes early and ensure compliance 設立專責職位負責監測與內部審查，或聘請外部專業顧問，以儘早識別監管變動並確保合規 • Plan business transformation initiatives in advance to refine products and services in line with future standards, while addressing capital requirements for transition 提前制定業務轉型措施，以符合未來標準的方式優化產品與服務，同時應對轉型所需的資本需求 • Strengthen ESG data collection and disclosure processes to enhance transparency 強化環境、社會及管治數據收集與披露流程，以提升透明度 • Conduct compliance training to improve employee awareness of policy and legal requirements 進行合規培訓以提升員工對政策及法律要求的意識

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Technology Risk, including substitution of existing products and services with lower-emission alternatives 技術風險，包括現有產品及服務被更低排放量的替代方案所取代	All business segments – HK$93,154,000 (Representing approximately 93% of total asset value) 所有業務部門—93,154,000港元（約佔總資產價值的93%）	Medium term or long term 中期或長期	Technology risk is a type of transition risk, referring to challenges that may arise during the shift to a low-carbon economy due to technological improvements. If the technologies adopted by the Group become outdated, there is a potential risk of substitution by lower-emission alternatives. As a result, the Group may need to increase capital expenditure to invest in and introduce new technologies and assets, while retiring existing assets earlier than expected. During the process of technological improvement, productivity may temporarily decline as operations adapt to new technologies and business processes, affecting efficiency. In addition, if technology investments fail or remain immature, this could lead to resource misallocation and financial losses 技術風險屬於轉型風險的一種，指在向低碳經濟轉型過程中，因技術進步而可能產生的挑戰。若本集團採用的技術過時，則可能面臨被更低排放量的替代方案取代的風險。因此，本集團可能需要增加資本支出，以投資並引進新技術及資產，同時比預期更早淘汰現有資產。在技術改進的過程中，隨著營運逐步適應新技術及業務流程，生產力可能會暫時下降，從而影響效率。此外，若技術投資失敗或仍處於不成熟階段，可能會導致資源配置失當及財務損失	• Strengthen research and development investment to reduce the risk of substitution by new technologies 加強研發投資，以降低被新技術取代的風險 • Conduct comprehensive feasibility studies prior to investment to ensure capital expenditure is justified and aligned with long-term strategy 投資前進行全面的可行性研究，以確保資本支出具有合理依據，並符合長期策略 • Develop phased asset renewal plans to gradually retire high-emission assets 制定分階段的資產更新計劃，以逐步淘汰高排放資產 • Provide employee training to accelerate adaptation to new technologies and processes 提供員工培訓，以加速適應新技術與流程

Category 分類	Affected asset or business activities – Amount and Percentage 受影響的資產或業務活動－金額及百分比	Time Horizon 時間範圍	Description and Potential Impact 說明及潛在影響	Mitigation/Adaptation Measures 緩解／適應措施
Market and Reputation Risk, including shifts in consumer preferences 市場及聲譽風險，包括消費者偏好的變化	All business segments – HK$93,154,000 (Representing approximately 93% of total asset value) 所有業務部門—93,154,000港元（約佔總資產價值的93%）	Medium term or long term 中期或長期	Market and reputation risks are transition risks that arise from changes in market demand and reputational impacts. As consumers, investors and other stakeholders place increasing emphasis on ESG performance, failure to adapt products and services to meet low-carbon and sustainability requirements may result in reduced demand and loss of market share, particularly as consumer demand for high-emission products and services declines, directly impacting revenue. In addition, if environmental performance falls short of public or investor expectations, reputational damage may occur, leading to industry stigmatisation that affects talent recruitment and retention and potentially causing loss of investor confidence or divestment. These outcomes undermine brand value and financing capacity, resulting in revenue reduction, higher financing costs and intensified transition pressures 市場及聲譽風險是源於市場需求變化及聲譽影響所衍生的轉型風險。隨著消費者、投資者及其他持份者日益重視環境、社會及管治的表現，若未能調整產品與服務以符合低碳及可持續發展的要求，可能導致需求減少及市場份額流失，特別是當消費者對高排放產品與服務的需求下降時，將直接影響收益。此外，若環境表現未達公眾或投資者的期望，可能造成聲譽受損，導致行業遭受污名化，影響人才招募及留任，並可能導致投資者信心喪失或撤資。該等結果將削弱品牌價值及融資能力，進而導致收益減少、融資成本上升及轉型壓力加劇	• Closely monitor consumer preferences and market trends to adjust product and service positioning and specifications in advance 密切監測消費者偏好及市場趨勢，以提前調整產品與服務的定位及規格 • Strengthen brand management and stakeholder communication 強化品牌管理及持份者溝通 • Enhance ESG disclosure transparency and promote adopted low-carbon and environmental policies 提升環境、社會及管治資訊披露的透明度，並推廣已採納的低碳與環保政策 • Establish reputation crisis response mechanisms 建立聲譽危機應對機制 • Explore new markets 探索新市場

Category 分類	Affected asset or business activities – Amount and Percentage 受影響的資產或業務活動－金額及百分比	Time Horizon 時間範圍	Description and Potential Impact 說明及潛在影響	Mitigation/Adaptation Measures 緩解／適應措施
Opportunities **機遇**				
Use of new technologies or low-emission energy 採用新技術或低排放能源	All business segments – HK$93,154,000 (Representing approximately 93% of total asset value) 所有業務部門—93,154,000港元（約佔總資產價值的93%）	Medium term or long term 中期或長期	Technology and energy transition present opportunities for the Group. The use of new technologies or low-emission energy can reduce emissions, improve energy efficiency, enhance sustainability performance and strengthen brand image and reputation. These measures not only support compliance with regulatory and market expectations but also deliver cost savings that improve operational efficiency and long-term competitiveness 技術與能源轉型為本集團帶來了機遇。採用新技術或低排放能源，可減少排放、提升能源效率、強化可持續發展表現，並鞏固品牌形象與聲譽。該等措施不但有助於符合監管及市場期望，而且能節約成本，以提升營運效率及長期競爭力	• Collaborate with suppliers or service providers to explore areas for applying low-carbon technologies and energy 與供應商或服務提供商合作，探索應用低碳技術及能源的領域 • Identify opportunities and invest in adopting low-emission energy and new technologies 識別機遇並投資採用低排放能源及新技術
Access to new markets 開拓新市場	All business segments – HK$93,154,000 (Representing approximately 93% of total asset value) 所有業務部門—93,154,000港元（約佔總資產價值的93%）	Medium term or long term 中期或長期	Market transition brings positive impact to the Group. Entering new markets can expand the customer base and revenue streams, enhancing the Group's profitability. Such transition also drives business growth and strengthens overall competitiveness 市場轉型為本集團帶來積極影響。進入新市場可擴大客戶群與收益來源，提升本集團的盈利能力。此類轉型亦能推動業務成長，並強化整體競爭力	• Closely monitor market trends to understand demand for low-carbon products and services (including consumer preferences and regulatory requirements) 密切監測市場趨勢，以了解對低碳產品及服務的需求（包括消費者偏好及法規要求） • Develop products and services that meet low-carbon standards 開發符合低碳標準的產品及服務 • Establish or expand partnerships 建立或擴大合作夥伴關係

Category 分類	Affected asset or business activities – Amount and Percentage 受影響的資產或業務活動－金額及百分比	Time Horizon 時間範圍	Description and Potential Impact 說明及潛在影響	Mitigation/Adaptation Measures 緩解／適應措施
Brand image and reputation 品牌形象及聲譽	All business segments – HK$93,154,000 (Representing approximately 93% of total asset value) 所有業務部門—93,154,000港元（約佔總資產價值的93%）	Medium or long term 中期或長期	Consistently supporting and advancing low-carbon and sustainability strategies creates reputational opportunities for the Group. These actions enhance market recognition, attract more investors and top talent, while a strong corporate image also helps broaden customer and supplier partnerships, further supporting the Group's business expansion and long-term development 持續支持並推動低碳及可持續策略，為本集團創造了提升聲譽的機遇。該等舉措能增強市場認可度、吸引更多投資者與頂尖人才，強大的企業形象亦有助於拓展與客戶及供應商的合作關係，進而支持本集團的業務擴張及長期發展	• Consistently promote low-carbon and sustainability strategies 持續推動低碳及可持續策略 • Strengthen ESG disclosure and promote the Group's environmental initiatives to enhance transparency 強化環境、社會及管治資訊披露，並推廣本集團的環保措施，以提升透明度 • Obtain government or authoritative certifications where appropriate 於適當情況下取得政府或權威機構的認證
Resilience 韌性	All business segments – HK$93,154,000 (Representing approximately 93% of total asset value) 所有業務部門—93,154,000港元（約佔總資產價值的93%）	Medium term or long term 中期或長期	Enhancing preparedness for climate change in advance creates resilience opportunities for the Group. By identifying climate risks in advance, closely monitoring changes and taking appropriate actions, the Group can better withstand climate impacts, reduce operational disruptions, minimise asset losses and transition risks and provide greater stability for sustainable business development 提前加強應對氣候變化的準備，將為本集團創造韌性方面的機遇。透過提前識別氣候風險、密切監測變化並採取適當行動，本集團能更好地抵禦氣候影響、減少營運中斷、將資產損失及轉型風險降至最低，並為可持續業務發展提供更好的穩定性	• Closely monitor climate change developments 密切關注氣候變化發展 • Strengthen climate risk identification and assessment 強化氣候風險的識別及評估 • Invest in infrastructure and technology to enhance disaster resilience 投資基礎設施及技術，以提升災害韌性 • Expand insurance coverage in susceptible areas 擴大易受災害影響地區的保險覆蓋範圍 • Develop disaster recovery and business continuity plans 制定災害恢復及業務連續性計劃 • Strengthen collaboration with the supply chain 加強與供應鏈的合作

Going forward, the Group will conduct climate scenario analyses again when significant changes occur in its core business, in order to review, re-identify and assess relevant risks and opportunities, to adjust and implement more effective mitigation and adaptation strategies. The Group will continue to strengthen communication with stakeholders, including employees and business partners, and work together to provide additional resources for climate change mitigation activities, such as collaborating with employees to reduce electricity consumption and partnering with banks to provide financing support, thereby supporting the achievement of our goals.

未來，核心業務發生重大變化時，本集團將再次進行氣候情境分析，為了檢討、重新辨識及評估相關風險與機遇以調整及實施更有效的緩解與適應策略。本集團將持續加強與持份者（包括員工及商業夥伴）的溝通，並共同合作為氣候變化緩解活動提供更多資源，例如與員工合作降低用電量及與銀行合作提供融資支援，藉此協助實現我們的目標。

Current and Expected Financial Impacts and Transition Plan

Taking into account the climate-related risks and opportunities identified above, as well as the Group's existing resources and operations, the Board and Senior Management have not, at this stage, identified any risks or opportunities that could result in significant and readily quantifiable financial impacts on the Group in the short and medium term, including impacts on cash flows, access to finance, or cost of capital, nor any that would require immediate transition measures. The long-term financial impacts cannot be reliably projected. Accordingly, the response and adaptation measures outlined above only reflect the Group's anticipated response to climate-related risks and opportunities. At present, there are no quantified figures or transition plans available for the purpose of disclosure, including capital commitments, financing activities, investments, or asset disposals. The Group will closely monitor and regularly review the existing climate-related risks, opportunities and strategies through ongoing risk assessments, and will formulate and implement transition plans as necessary to address risks and strengthen its competitiveness and sustainability.

當前及預期之財務影響與轉型計劃

經計及上文所識別與氣候相關之風險及機遇，以及本集團現有資源及營運情況，董事會及高級管理層現階段並未識別任何將於短期及中期對本集團構成重大且可清晰量化之財務影響的風險與機遇（包括對現金流、融資渠道或資本成本之影響），亦無任何須即時推行轉型措施之風險或機遇。長遠財務影響難以作出可靠預測。因此，上文載述之應對及適應措施僅反映本集團針對氣候相關風險及機遇之擬議應對方案。現時並無可供披露之量化數據或轉型計劃，涵蓋資本承擔、融資活動、投資或資產出售。本集團將透過持續進行風險評估，密切監察及定期檢討現有氣候相關風險、機遇及策略，並於有需要時制定及落實轉型計劃，藉以應對相關風險、提升其競爭力及可持續發展能力。

Climate-related Risk Management

The Group has been maintaining effective risk management and internal control systems as part of good corporate governance. Under the existing systems, risk assessment is conducted annually, led by the Audit Committee and submitted to the Board for approval upon completion. The scope of risk assessment covers all major business segments of the Group, including those defined under the section headed "Reporting Scope" above. Details of the risk assessment are disclosed in the "Risk Management and Internal Control" section of the Corporate Governance Report in the separate Annual Report 2026.

氣候相關風險管理

本集團一直維持行之有效的風險管理及內部監控系統，作為良好企業管治的一環。根據現行制度，風險評估由審核委員會主導，每年進行一次，並於完成後提交董事會審批。風險評估範圍涵蓋本集團所有主要業務分部，包括上文「報告範圍」一節所界定之業務分部。風險評估之詳情已於另行刊發之二零二六年年報內企業管治報告之「風險管理及內部監控」一節內披露。

Climate change has been incorporated into our risk management framework as one of the items in the risk assessment. The Group, with the assistance of an external professional advisor, collects evaluations from each major business segment through questionnaires and/or interviews. The process includes risk identification, assessment of the nature, likelihood and impact of risks, consideration of existing mitigation measures and internal controls, as well as recommendations from business segment on further mitigating the identified risks (if any). These risks are consolidated at the Group level, comprehensively assessed and analysed, and ranked by nature and materiality. Due to data and resource constraints, the Group has not yet conducted climate scenario analysis. During the year ended 31 March 2026, the Group conducted risk assessments using the same procedures as those applied in the previous year. The detailed results of the assessment are disclosed in the "Strategy" section above.

Through regular risk assessments conducted using a consistent methodology, management is able to track significant changes in the nature and extent of each risk item and evaluate the effectiveness of mitigation efforts.

氣候變化已納入我們的風險管理架構，作為風險評估項目之一。本集團在外聘專業顧問協助下，透過問卷調查及／或訪談，收集各主要業務分部之評估意見。有關流程包括風險識別、評估各項風險之性質、發生機率及影響、檢視現有緩解措施與內部監控，以及業務分部就進一步緩解已識別風險（如有）提出之建議。該等風險會於本集團層面整合，經全面評估及分析後，按其性質及重大程度排序。由於數據及資源限制，本集團尚未開展氣候情境分析。於截至二零二六年三月三十一日止年度，本集團沿用與上年度一致之流程開展風險評估，評估詳細結果於上文「策略」一節內披露。

透過採用一致方法定期開展風險評估，管理層可追蹤各風險項目於性質及影響範圍方面之重大變動，並評估緩解措施之成效。

Metrics and Targets

To ensure sustainable development, the Group has established KPIs to monitor progress on environmental protection initiatives. During the preparation of this ESG Report in accordance with Listing Rule requirements, data is gathered through the Group's established data collection system to measure the achievement status of each KPI, reported to the Board for review, approval and subsequent disclosure. The Group strongly believes that conducting regular assessments of metrics and targets and disclosing the results to the public is the most direct and effective way to fulfill our environmental responsibilities.

With respect to climate change, the Group has established certain qualitative and quantitative metrics and targets. Their categories, base periods (if applicable), objectives, nature, scope of application, achievement status and analysis of trends based on historical performance are set out below:

指標與目標

為實現可持續發展，本集團已制定關鍵績效指標，用以監察各項環保措施之進展。本集團根據上市規則規定編製環境、社會及管治報告時，透過本集團既定數據收集體系整合數據，衡量各項關鍵績效指標之達標情況，並向董事會呈報，供其審閱、批准及後續披露。本集團深信，定期評估指標與目標並向公眾披露結果，是履行我們環境責任最直接有效的方式。

就氣候變化而言，本集團已制定若干定性及量化指標與目標。其分類、基準期（如適用）、目標、性質、適用範圍、達成情況，以及基於過往表現作出之趨勢分析，詳列如下：

Existing Metrics and Targets 現有指標與目標

Category 分類	Objective 目標	Nature 性質	Scope 範圍
Greenhouse Gas (GHG) Emissions **溫室氣體排放**			
Scope 1 GHG Emissions (Total) –5% emission reduction within 5 years from 2026 範圍1溫室氣體排放（總量）－自二零二六年起五年內減排5%	Monitor and mitigate global warming and climate change 監察並緩和全球暖化及氣候變化	Quantitative absolute target 量化絕對目標	all businesses 所有業務
Scope 1 GHG Emissions (Intensity) –5% emission intensity reduction within 5 years from 2026 範圍1溫室氣體排放（密度）－自二零二六年起五年內排放密度減少5%	Monitor and mitigate global warming and climate change 監察並緩和全球暖化及氣候變化	Quantitative intensity target 量化密度目標	all businesses 所有業務
Scope 2 GHG Emissions (Total, location-based) –5% emission reduction within 5 years from 2026 範圍2溫室氣體排放（總量，以地域為基準）－自二零二六年起五年內減排5%	Monitor and mitigate global warming and climate change 監察並緩和全球暖化及氣候變化	Quantitative absolute target 量化絕對目標	all businesses 所有業務
Scope 2 GHG Emissions (Intensity, location-based) –5% emission intensity reduction within 5 years from 2026 範圍2溫室氣體排放（密度，以地域為基準）－自二零二六年起五年內排放密度減少5%	Monitor and mitigate global warming and climate change 監察並緩和全球暖化及氣候變化	Quantitative intensity target 量化密度目標	all businesses 所有業務
Scope 3 (Category 6 – Business Travel) GHG Emissions (Total) –5% emission reduction within 5 years from 2026 範圍3（第6類－出差）溫室氣體排放（總量）－自二零二六年起五年內減排5%	Monitor and mitigate global warming and climate change 監察並緩和全球暖化及氣候變化	Quantitative absolute target 量化絕對目標	all businesses 所有業務
Scope 3 (Category 6 – Business Travel) GHG Emissions (Intensity) – 5% emission intensity reduction within 5 years from 2026 範圍3（第6類－出差）溫室氣體排放（密度）－自二零二六年起五年內排放密度減少5%	Monitor and mitigate global warming and climate change 監察並緩和全球暖化及氣候變化	Quantitative intensity target 量化密度目標	all businesses 所有業務
Achieving net-zero emissions by 2050 jointly with international institutions, gradually reducing emissions 與國際機構攜手於二零五零年前實現淨零排放，並逐步削減排放量	Monitor and mitigate global warming and climate change 監察並緩和全球暖化及氣候變化	Qualitative target 定性目標	all businesses 所有業務
Formulate low-carbon transition plan 制定低碳轉型計劃	Enhance resilience to climate change 提升應對氣候變化的韌性	Qualitative target 定性目標	all businesses 所有業務

Category 分類	Objective 目標	Nature 性質	Scope 範圍
Others **其他**			
Total electricity consumption – A 5% reduction in 2027 compared to 2026 總用電量－二零二七年較二零二六年減少5%	Reduce resource consumption and indirectly mitigate global warming and climate change 減少資源消耗，並間接緩和全球暖化與氣候變化	Quantitative absolute target 量化絕對目標	all businesses 所有業務
Electricity consumption intensity – A 5% reduction in 2027 compared to 2026 用電密度－二零二七年較二零二六年減少5%	Reduce resource consumption and indirectly mitigate global warming and climate change 減少資源消耗，並間接緩和全球暖化與氣候變化	Quantitative intensity target 量化密度目標	all businesses 所有業務
Total water consumption – A 5% reduction in 2027 compared to 2026 總用水量－二零二七年較二零二六年減少5%	Reduce resource consumption and indirectly mitigate global warming and climate change 減少資源消耗，並間接緩和全球暖化與氣候變化	Quantitative absolute target 量化絕對目標	all businesses 所有業務
Water intensity – A 5% reduction in 2027 compared to 2026 用水密度－二零二七年較二零二六年減少5%	Reduce resource consumption and indirectly mitigate global warming and climate change 減少資源消耗，並間接緩和全球暖化與氣候變化	Quantitative intensity target 量化密度目標	all businesses 所有業務
Waste disposal (including paper and packaging materials) – A 5% reduction in 2027 compared to 2026 廢棄物處理（包括紙張及包裝材料）－二零二七年較二零二六年減少5%	Reduce emissions from downstream waste treatment and indirectly mitigate global warming and climate change 減少下游廢棄物處理產生之排放，間接緩和全球暖化及氣候變化	Quantitative absolute target 量化絕對目標	all businesses 所有業務
Waste intensity (including paper and packaging materials) – A 5% reduction in 2027 compared to 2026 廢棄物密度（包括紙張及包裝材料）－二零二七年較二零二六年減少5%	Reduce emissions from downstream waste treatment and indirectly mitigate global warming and climate change 減少下游廢棄物處理產生之排放，間接緩和全球暖化及氣候變化	Quantitative intensity target 量化密度目標	all businesses 所有業務

Performance Summary 表現摘要

Category 分類	Unit 單位	Year 2025/26 二零二五／二六年	Year 2024/25* 二零二四／二五年*
Greenhouse Gas Emissions 溫室氣體排放			
Scope 1 GHG Emissions – generated from vehicles 範圍1溫室氣體排放－由車輛產生			
Scope 1 GHG Emissions – (Total) 範圍1溫室氣體排放－(總量)	Metric tonnes of CO_2 equivalent (tCO_2e) 噸二氧化碳當量	**0.75**	0.95
Scope 1 GHG Emissions (Intensity) 範圍1溫室氣體排放 (密度)	Metric tonnes of CO_2 equivalent (tCO_2e)/office area (sqm) 噸二氧化碳當量／辦公室面積（平方米）	**0.0003**	0.0005
Scope 2 GHG Emissions – generated from purchased electricity 範圍2溫室氣體排放－由購買電力產生			
Scope 2 GHG Emissions (Total, location-based) 範圍2溫室氣體排放 (總量，以地域為基準)	Metric tonnes of CO_2 equivalent (tCO_2e) 噸二氧化碳當量	**231.21**	273.08*
Scope 2 GHG Emissions (Intensity, location-based) 範圍2溫室氣體排放 (密度，以地域為基準)	Metric tonnes of CO_2 equivalent (tCO_2e)/office area (sqm) 噸二氧化碳當量／辦公室面積（平方米）	**0.1072**	0.1553*
Scope 3 GHG Emissions – generated from flights taken during business travel by employees 範圍3溫室氣體排放－由僱員出差乘搭飛機產生			
Scope 3 (Category 6 – Business Travel) GHG Emissions (Total) 範圍3 (第6類－出差) 溫室氣體排放 (總量)	Metric tonnes of CO_2 equivalent (tCO_2e) 噸二氧化碳當量	**8.06**	8.98
Scope 3 (Category 6 – Business Travel) GHG Emissions (Intensity) 範圍3 (第6類－出差) 溫室氣體排放 (密度)	Metric tonnes of CO_2 equivalent (tCO_2e)/office area (sqm) 噸二氧化碳當量／辦公室面積（平方米）	**0.0037**	0.0051
Total GHG Emissions 溫室氣體總排放	Metric tonnes of CO_2 equivalent (tCO_2e) 噸二氧化碳當量	**240.01**	283*
Total GHG Emissions (Intensity) 溫室氣體總排放 (密度)	Metric tonnes of CO_2 equivalent (tCO_2e)/office area (sqm) 噸二氧化碳當量／辦公室面積（平方米）	**0.1112**	0.1609*
Achieving net-zero emissions by 2050 jointly with international institutions, gradually reducing emissions 與國際機構攜手於二零五零年前實現淨零排放，並逐步削減排放量	Not applicable 不適用	**In progress 進行中**	Not established 尚未確立
Formulate low-carbon transition plan 制定低碳轉型計劃	Not applicable 不適用	**Not formulated 尚未制定**	Not established 尚未確立

Category 分類	Unit 單位	Year 2025/26 二零二五／二六年	Year 2024/25* 二零二四／二五年*
Others **其他**			
Electricity **電力**			
Total electricity consumption 總用電量	Kilowatt-hours (kWh) 千瓦時	**666,283**	690,236.8*
Electricity consumption intensity 用電密度	Kilowatt-hours (kWh)/office area (sqm) 千瓦時／辦公室面積（平方米）	**308.82**	392.52*
Water **水**			
Total water consumption 總用水量	Cubic metres (m^3) 立方米	**376.72**	454.04
Water intensity 用水密度	Cubic metres (m^3)/office area (sqm) 立方米／辦公室面積（平方米）	**0.1746**	0.2582
Waste **廢棄物**			
Waste disposal (including paper and packaging materials) 廢棄物處理（包括紙張及包裝材料）	Metric tonnes 噸	**59.11**	0.77
Waste intensity (including paper and packaging materials) 廢棄物密度（包括紙張及包裝材料）	Metric tonnes/office area (sqm) 噸／辦公室面積（平方米）	**0.0274**	0.0004

Note:

* The Financial Year 2024/25 ESG data has been revised in the current year.

附註：

* 二零二四／二五財政年度之環境、社會及管治數據已於本年度作出修訂。

During the year ended 31 March 2026, the total GHG emissions decreased by 15%, primarily due to the decline in electricity consumption. This reduction also benefited the Group in progressing towards its five-year emissions reduction target. Total waste increased significantly, which was primarily attributable to the expanded disclosure scope, as packaging materials were included for the first time this year. Going forward, the Group will continue to closely monitor its emissions to advance the decarbonisation process and support the achievement of its long-term climate goals.

截至二零二六年三月三十一日止年度，溫室氣體總排放減少15%，主要歸因於用電量下跌。有關減幅亦協助本集團邁向五年減排目標。廢棄物總量顯著上升，主要歸因於披露範圍的擴大，本年度首次將包裝材料納入統計。展望未來，本集團將持續密切監察排放量，以推動脫碳進程，並支持實現其長遠氣候目標。

Additional Information on Indicators and Targets

According to research by the Intergovernmental Panel on Climate Change (IPCC) and the United Nations Framework Convention on Climate Change (UNFCCC), anthropogenic greenhouse gas emissions have been identified as the primary driver of modern climate change. Accordingly, the Group's targets focus on GHG emissions, covering both direct and indirect emissions. These targets enable us to align with local government and international reduction commitments, while comprehensively mitigating the impacts of climate change. The existing targets of the Group have been determined with reference to the nature of our business, as well as the relevance and materiality of the subject being monitored. These targets have not been subject to third-party verification nor have they been derived using a sectoral decarbonisation approach. Looking forward, we will take into account peer ESG disclosures, the latest regulatory requirements, the latest international agreement on climate change (including jurisdictional commitments that arising from that agreement), as well as ongoing guidance and support from regulators, to update and establish indicators and targets applicable to the Group, including both cross-industry and industry-specific indicators.

關於指標與目標的補充資訊

根據政府間氣候變化專門委員會(IPCC)及聯合國氣候變化框架公約(UNFCCC)的研究，人為溫室氣體排放已被確認為當前氣候變化的主要成因。因此，本集團的目標以溫室氣體排放為核心，涵蓋直接及間接排放。該等目標使我們得以配合地方政府及國際減排承諾，同時全面紓緩氣候變化帶來的影響。本集團現有目標乃參照自身業務性質，以及監察事項之相關性與重大性釐定。該等目標尚未經第三方核實，亦非透過行業脫碳方針推衍制定。展望未來，我們將參考同業環境、社會及管治披露、最新監管規定、最新國際氣候變化協議（包括該協議衍生之管轄區承諾），以及監管機構持續提供的指引與支援，更新及制定適用於本集團的指標與目標，包括跨行業及行業專屬指標。

Greenhouse gas emission

Greenhouse gas emission constitutes the Group's significant environmental impact, originating from three key sources: fuels combustion in mobile equipment (e.g. vehicles) controlled by the Group (Scope 1), electricity consumption at its offices (Scope 2) and business travels by employees (Scope 3).

In order to reduce greenhouse gas emissions, the Group has implemented a series of energy-saving and energy-efficient measures. Please refer to the section "A2 Use of Resources" for the policies and measures that the Group adopted to reduce greenhouse gas emissions.

GHG emissions are measured in accordance with the *Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004)*. Under this standard, GHG emissions are categorised into three scopes:

- Scope 1 – Direct emissions from company operations, including stationary sources, mobile combustion sources (covering land, air and marine transport), refrigerants (including hydrofluorocarbons (HFCs) and perfluorocarbons (PFCs)), and deductions for removals from newly planted trees.
- Scope 2 – Indirect emissions from energy use, primarily arising from electricity and town gas consumption.
- Scope 3 – Other indirect emissions generated by the entity's business activities but from sources not directly controlled by the entity.

The greenhouse gases covered include carbon dioxide (CO_2), methane (CH_4), nitrous oxide (N_2O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulphur hexafluoride (SF_6) and nitrogen trifluoride (NF_3). Based on our current operations, the Group's major emission is carbon dioxide, and such emissions are disclosed in metric tonnes of carbon dioxide equivalent ("tCO_2e).

溫室氣體排放

溫室氣體排放為本集團一項重大環境影響，主要來自三大來源：本集團控制之移動設備（例如車輛）的燃料燃燒（範圍1）、辦公室的用電量（範圍2）以及僱員出差（範圍3）。

為減少溫室氣體排放，本集團已實施一系列節能及能源效益措施。有關本集團為減少溫室氣體排放所採納的政策及措施，請參閱「A2資源使用」一節。

溫室氣體排放依據*《溫室氣體核算體系：企業核算與報告標準（二零零四年）》*計算。根據該標準，溫室氣體排放劃分為三個範圍：

- 範圍1－企業直接排放，包括固定排放源、移動燃燒源（涵蓋陸路、航空及海上運輸）、製冷劑（包括氫氟碳化合物(HFCs)及全氟碳化合物(PFCs)），並扣除新種植樹木的減排。
- 範圍2－能源間接排放，主要源自電力及煤氣耗用。
- 範圍3－由實體業務活動產生之其他間接排放，惟排放源不受實體直接控制。

所涵蓋的溫室氣體包括二氧化碳、甲烷、一氧化二氮、氫氟碳化合物、全氟碳化合物、六氟化硫及三氟化氮。根據本集團目前的營運狀況，我們的主要排放物為二氧化碳，相關排放量以噸二氧化碳當量（「噸二氧化碳當量」）為單位進行披露。

The measurement involves multiplying activity data from each emission source (e.g., fuel consumption under Scope 1, energy consumption under Scope 2 and flight distances for employee business travel under Scope 3, category 6) by the corresponding emission factors and global warming potential (GWP) values, where applicable. Activity data is obtained through the Group's data collection system, while emission factors and GWP values are sourced from international and local regulators, academic institutions and public utility organisations, and are updated as necessary. We have assumed that activity data, emission factors and GWP values remain consistent during the preparation of the ESG Report, and that the ESG Report preparers apply consistent methodologies and principles, thereby ensuring the comparability of emissions across reporting years and among different companies. In compliance with the ESG Reporting Code, we quantified Scope 2 GHG emissions using a location-based method and disclosed Scope 3 GHG emissions in accordance with the *Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011)*.

有關計算方式為將各排放源的活動數據（例如：範圍1下的燃料耗用量、範圍2下的能源耗用量，以及範圍3第6類下的僱員出差飛行距離）乘以相應排放因子及全球變暖潛能值（倘適用）。活動數據透過本集團數據收集系統取得；而排放因子及全球變暖潛能值則取自國際及本地監管機構、學術機構與公用事業機構，並按需要更新。我們假設於編製環境、社會及管治報告期間，活動數據、排放因子及全球變暖潛能值維持一致，且環境、社會及管治報告編製人員採用一致的方法及原則，藉以確保各報告年度及不同企業之間的排放量具可比性。為符合《環境、社會及管治報告守則》，我們採用以地域為基準的方法核算範圍2溫室氣體排放，並依據*《企業價值鏈（範圍3）核算與報告標準（二零一一年）》*披露範圍3溫室氣體排放。

Intensity values are calculated by dividing the total emissions/total energy/total water consumption by the total area of office of applicable business. The total area of office for the current year and the previous year were 2,157.49 sqm and 1,758.49 sqm respectively.

密度值透過總排放量／總能源耗用量／總用水量除以相關業務之辦公室總面積計算。本年度及上年度之辦公室總面積分別為2,157.49平方米及1,758.49平方米。

With reference to the *Implementation Guidance for Climate Disclosures under HKEX ESG Reporting Framework, the Greenhouse Gas Protocol* is one of the most commonly used global frameworks to measure and manage GHG emissions from private and public sector operations, value chains and mitigation actions. It establishes five key principles – Relevance, Completeness, Consistency, Transparency and Accuracy – to ensure a true and fair representation of greenhouse gas emissions. Adoption of the Greenhouse Gas Protocol enables us to meet Listing Rule requirements and enhances the quality of our ESG reporting.

*經參考《香港交易所環境、社會及管治框架下氣候信息披露的實施指引》，《溫室氣體核算體系》*為全球廣泛採用的框架之一，用以衡量及管理私營與公營部門營運、價值鏈及減排行動產生之溫室氣體排放。該體系訂立五項核心原則－相關性、完整性、一致性、透明度及準確性，確保溫室氣體排放量得以真實及公平呈列。採納《溫室氣體核算體系》使我們能夠符合上市規則的要求，並提升我們的環境、社會及管治報告之質素。

For Scope 2 emissions, the Group has not entered into any contractual instruments or arrangements with electricity suppliers. Therefore, supplier-specific emission factors are not applicable, and our measurement is based on emission factors commonly adopted in the regions where we operate.

就範圍2排放而言，本集團並未與電力供應商訂立任何合約工具或安排。因此不適用供應商專屬排放因子，有關排放量乃按我們營運地區普遍採納之排放因子核算。

Due to limitations in data collection, we have not yet been able to comprehensively gather all Scope 3 emission data applicable to the Group for disclosure. With reference to the *Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011)*, business travel (Category 6) is applicable and material to us. We will strengthen engagement with relevant stakeholders and continue to improve our data collection system to obtain reliable data for timely disclosure. We believe that increasing regulatory requirements and growing public attention to ESG matters will facilitate the establishment of a more effective data collection system.

由於數據收集方面的限制，我們尚未全面收集所有適用於本集團的範圍3排放數據以供披露。參照*《企業價值鏈（範圍3）核算與報告標準（二零一一年）》*，出差（第6類）適用於我們且具重大性。我們將加強與相關持份者溝通，持續改善數據收集系統，以取得可靠數據並及時披露。我們相信，監管規定日趨嚴謹，加上公眾對環境、社會及管治議題的關注持續上升，將有助建立更具成效的數據收集系統。

The Group has not changed the methodologies, input data, or assumptions for greenhouse gas measurement, nor have any targets been revised during the year ended 31 March 2026.

截至二零二六年三月三十一日止年度，本集團並未更改溫室氣體核算所採用之方法、輸入數據或假設，亦未修訂任何目標。

In assessing whether the established metrics and targets have been achieved, the Group reviews past business activities during the preparation of the ESG Report. For quantitative targets, achievement is determined by comparing the results – measured using the measurement approach described above – against the set targets. Apart from greenhouse gas emissions, this ESG Report sets out in the "Emissions" and "Use of Resources" sections the details and performance of our efforts in emission reduction and energy efficiency.

在評估既定指標與目標是否已達成時，本集團會於編製環境、社會及管治報告期間，檢視過往的業務活動。就量化目標而言，其達成與否乃透過將採用上述核算方法所得出的結果，與既定目標進行比較來釐定。除溫室氣體排放外，本環境、社會及管治報告亦於「排放物」及「資源使用」章節中載列我們在減排及提升能源效率工作之詳情與表現。

Given that internal carbon pricing systems and carbon credit mechanisms for offsetting greenhouse gas emissions are not yet prevalent in the regions where we operate, the Group has not applied carbon pricing in its decision-making, and the targets set as well as the total emissions disclosed for greenhouse gas emissions are presented on a gross rather than net basis. We have nonetheless considered potential environmental impacts and compliance with applicable laws and regulations in our decision-making. Should internal carbon pricing systems and carbon credit mechanisms gain wider recognition and adoption in our operating regions in the future, the Group will also adopt them as appropriate.

鑒於我們營運所在地區尚未普遍推行內部碳定價機制及用作抵銷溫室氣體排放之碳信用機制，本集團於決策過程中並未採納碳定價；所設定的溫室氣體排放目標及披露總排放量均以總額而非淨額列示。儘管如此，我們於決策過程中已考量潛在環境影響，並遵守適用法律法規。倘日後我們營運地區之內部碳定價機制及碳信用機制獲更廣泛認可及採納，本集團亦將視情況予以採用。