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MUYUAN FOODS GROUP CO., LTD.

牧原食品集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2714)

**ANNOUNCEMENT PURSUANT TO RULES 13.51B(2)
AND 13.51(2)(n)(iv) OF THE LISTING RULES**

This announcement is made by Muyuan Foods Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2)(n)(iv) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to Mr. Chow Ming Sang (“**Mr. Chow**”), an independent non-executive director of the Company.

Reference is made to the Statement of Disciplinary Action issued by the Stock Exchange on July 28, 2026 (the “**Statement**”) in relation to the Stock Exchange’s disciplinary action against Redco Healthy Living Company Limited, a company listed on the Stock Exchange (stock code: 2370) (“**Redco**”) and two of its executive directors, Mr. Tang Chengyong (“**Mr. Tang**”) and Ms. Wong Yin Man (“**Ms. Wong**”).

The Stock Exchange found that Redco had breached Rules 3A.23, 13.13, 13.15, 14.34, 14A.34, 14A.35, 14A.36 and 14A.46, and that Mr. Tang and Ms. Wong had breached Rules 3.08 and 3.09B(2) of the Listing Rules, in connection with several fund flows and transactions between March 2022 and June 2023. Redco, Mr. Tang and Ms. Wong admitted their respective breaches and accepted the sanctions.

Mr. Chow has been serving as an independent non-executive director and the chairman of the audit committee of Redco. For the avoidance of doubt, Mr. Chow was not a subject of the disciplinary action, and no finding of breach was made, nor was any sanction imposed, against Mr. Chow under the Statement. The board of directors of the Company (the “**Board**”) further notes that, as disclosed in the announcement of Redco dated July 13, 2026, Mr. Chow has tendered his resignation as an independent non-executive director and the chairman of the audit committee of Redco with effect from July 31, 2026 due to other personal work commitment.

Upon becoming aware of the Statement, the Company made enquiries with Mr. Chow in respect of the matters set out therein. Having considered the Statement, the results of such enquiries and Mr. Chow's track record during his tenure with the Company, and taking into account that (i) Mr. Chow was not a subject of the disciplinary action and no adverse finding was made against him in the Statement; and (ii) the matters set out in the Statement relate solely to the affairs of Redco, are unrelated to the affairs of the Group, and will not have any impact on the business or operations of the Group, the Board is of the view that the Statement does not affect Mr. Chow's ability to discharge his duties as an independent non-executive director of the Company.

Save as disclosed in this announcement, Mr. Chow has confirmed to the Company that there is no other information relating to him that is required to be disclosed pursuant to the requirements of Rule 13.51B(2) of the Listing Rules and he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Muyuan Foods Group Co., Ltd.
Mr. Cao Zhinian
Chairman of the Board

Nanyang City, Henan Province, the People's Republic of China
July 29, 2026

As at the date of this announcement, the Board comprises (i) Mr. CAO Zhinian, Ms. YANG Ruihua, Mr. GAO Tong and Mr. QIN Muyuan as executive Directors; (ii) Ms. QIAN Ying and Mr. SU Danglin as non-executive Directors; and (iii) Mr. CHOW Ming Sang, Mr. YAN Lei and Mr. FENG Genfu as independent non-executive Directors.