GigaDevice

GigaDevice Semiconductor Inc.

兆易創新科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3986)

ANNOUNCEMENT ON THE RESULTS OF REDUCTION OF A SHARES BY SHAREHOLDER

References are made to the announcement of GigaDevice Semiconductor Inc. (the "**Company**") dated April 7, 2026 in relation to the proposed reduction of A shares by shareholder, and the indicative announcements dated May 7, 2026 and May 26, 2026, respectively, in relation to changes in the equity interests of shareholders holding 5% or more shares reaching 1% threshold. On July 29, 2026, the Company received a Notice on the Results of Shareholding Reduction issued by Mr. Zhu Yiming, the chairman and executive director of the Company. During the period from May 6, 2026 to June 12, 2026, Mr. Zhu Yiming reduced his holdings of the Company's A shares by a total of 11,110,637 shares, representing approximately 1.58% of the Company's total share capital, through centralized bidding and block trading. No further share reduction has been implemented after June 12, 2026. Following the implementation of the proposed share reduction, Mr. Zhu Yiming and InfoGrid Limited, a person acting in concert with him, hold a total of 47,700,876 A shares of the Company, representing approximately 6.80% of the Company's total share capital.

Mr. Zhu Yiming undertakes not to reduce his shareholding in the Company within 12 months from July 29, 2026. For specific details of the relevant undertaking, please refer to the announcement on the voluntary undertaking by a shareholder not to reduce shareholding in the Company for the next 12 months, dated July 29, 2026, issued by the Company.

I. BASIC INFORMATION OF THE ENTITY SUBJECT TO SHARE REDUCTION BEFORE THE REDUCTION

Name of shareholder	Zhu Yiming	
Identity of shareholder	Controlling shareholder of A shares, de facto controller and persons acting in concert	✔ Yes ☐ No
	Shareholder directly holding 5% or more shares	✔ Yes ☐ No
	Directors and senior management	✔ Yes ☐ No
Number of shares held	45,758,013 A shares	
Proportion of shareholding	6.53%	
Source of shares held currently	Acquired before A-share IPO: 38,307,655 shares A shares acquired through block trading: 7,450,358 shares	

The above-mentioned entity subject to share reduction has persons acting in concert:

Name of shareholder	Number of shares held (A shares)	Proportion of shareholding	Reason for the formation of the acting in concert relationship
Zhu Yiming	45,758,013	6.53%	Issuance of a letter of acting in concert
InfoGrid Limited	13,053,500	1.86%	Issuance of a letter of acting in concert
Total	58,811,513	8.39%	–

II. IMPLEMENTATION RESULTS OF THE PROPOSED SHARE REDUCTION

(1) Shareholder disclosed the implementation results of the proposed share reduction due to the following matter: the proposed share reduction has been completed

Name of shareholder	Zhu Yiming
Date of initial disclosure of the proposed share reduction	April 7, 2026
Number of share reduction	11,110,637 A shares
Period of share reduction	May 6, 2026 – June 12, 2026
Methods of share reduction and corresponding number of share reduction	6,900,637 A shares via centralized bidding 4,210,000 A shares via block trading
Price range for share reduction	RMB339.44 per share – RMB538.90 per share
Total amount of share reduction	RMB4,400,014,389.48
Completion of share reduction	Completed
Proportion of share reduction	1.58%
Original proposed proportion of shares to be reduced	Not more than: 1.60%
Current number of shares held	34,647,376 A shares
Current proportion of shareholding	4.94%

(2) Whether the share reduction complies with the provisions of relevant laws and regulations and the securities regulatory rules of the place where the shares of the Company are listed

✔ Yes ☐ No

(3) Whether the actual share reduction is consistent with the previously disclosed proposed share reduction and undertakings

✔ Yes ☐ No

(4) Whether the share reduction has not been implemented upon expiry of the share reduction period

☐ Not implemented ✔ Implemented

(5) Whether the actual share reduction has failed to reach the minimum share reduction quantity (proportion) under the proposed share reduction

☐ Not reached ✔ Reached

(6) Whether to terminate the proposed share reduction in advance

☐ Yes ✔No

(7) Whether there is any breach of the proposed share reduction or other undertakings

☐ Yes ✔No

By order of the Board
GigaDevice Semiconductor Inc.
Mr. Zhu Yiming
Chairman of the Board and Executive Director

Beijing, the PRC, July 29, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Zhu Yiming, Mr. He Wei and Mr. Hu Hong as executive directors; (ii) Ms. Wen Tian as a non-executive director; and (iii) Mr. Zhou Haitao, Dr. Qian He, Ms. Yeung Siuman Shirley, Dr. Chen Jie and Mr. Zheng Xiaodong as independent non-executive directors.