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GigaDevice

GigaDevice Semiconductor Inc.

兆易創新科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3986)

**ANNOUNCEMENT ON THE VOLUNTARY UNDERTAKING BY
A SHAREHOLDER NOT TO REDUCE SHAREHOLDING IN THE COMPANY
FOR THE NEXT 12 MONTHS**

GigaDevice Semiconductor Inc. (the “**Company**”) received a Letter of Undertaking Not to Reduce Shareholding in the Company for the next 12 months from Mr. Zhu Yiming, the chairman and executive director of the Company, on July 29, 2026.

Mr. Zhu Yiming has voluntarily undertaken that, for a period of 12 months commencing on July 29, 2026 (i.e., from July 29, 2026 to July 28, 2027), he will not reduce his shareholding in the Company in any manner (including any additional shares acquired through matters such as the Company’s capital reserve conversion into share capital, or the distribution of bonus shares).

As at the date of this announcement, Mr. Zhu Yiming and InfoGrid Limited, a person acting in concert with him, hold in aggregate 47,700,876 A shares of the Company, accounting for 6.80% of the Company’s total share capital. The control of the Company remains unchanged and stable.

The Board of the Company will urge the said shareholder to strictly comply with the aforesaid undertaking and will perform the information disclosure obligations in a timely manner in accordance with the provisions of relevant laws and regulations.

By order of the Board

GigaDevice Semiconductor Inc.

Mr. Zhu Yiming

Chairman of the Board and Executive Director

Beijing, the PRC, July 29, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Zhu Yiming, Mr. He Wei and Mr. Hu Hong as executive directors; (ii) Ms. Wen Tian as a non-executive director; and (iii) Mr. Zhou Haitao, Dr. Qian He, Ms. Yeung Siuman Shirley, Dr. Chen Jie and Mr. Zheng Xiaodong as independent non-executive directors.