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GigaDevice

GigaDevice Semiconductor Inc.

兆易創新科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3986)

ANNOUNCEMENT ON PROPOSED INCREASE OF A SHARES BY SHAREHOLDER

On July 29, 2026, GigaDevice Semiconductor Inc. (the “**Company**”) received a Letter of Notification on the Company’s Shares Increase Plan issued by Mr. Zhu Yiming (“**Mr. Zhu**”), the chairman and executive director of the Company. Based on his recognition of the Company’s long-term investment value and firm confidence in its development prospects, Mr. Zhu plans to increase his shareholding in the Company’s A shares (the “**Shareholding Increase Plan**”). The details of the Shareholding Increase Plan are set out below:

I. BASIC INFORMATION OF THE ENTITY INCREASING ITS SHAREHOLDING

Name of the entity increasing its shareholding	Zhu Yiming	
Identity of the entity increasing its shareholding	Controlling shareholder of A shares and de facto controller	☒ Yes ☐ No
	Person acting in concert with the controlling shareholder of A shares and de facto controller	☐ Yes ☒ No
	Shareholder directly holding 5% or more shares	☒ Yes ☐ No
	Director, supervisor and senior management	☒ Yes ☐ No
Number of shares held	34,647,376 A shares	
Proportion of shareholding (as a percentage of total share capital)	4.94%	

Whether the entity increasing its shareholding had disclosed the Shareholding Increase Plan within 12 months prior to this announcement ☒ No

Whether the entity increasing its shareholding had reduced its shareholding within 6 months prior to this announcement ☒ Yes ☐ No

During the period from May 6, 2026 to June 12, 2026, Mr. Zhu reduced his holdings of the Company's shares by a total of 11,110,637 A shares, representing approximately 1.58% of the Company's total share capital, through centralized bidding and block trading.

The above-mentioned entity increasing its shareholding has persons acting in concert:

	Name of shareholder	Number of shares held (A shares)	Proportion of shareholding	Reason for the formation of the acting in concert relationship
Group 1	Zhu Yiming	34,647,376	4.94%	Issuance of a letter of acting in concert
	InfoGrid Limited	13,053,500	1.86%	Issuance of a letter of acting in concert
	Total	<u>47,700,876</u>	<u>6.80%</u>	—

II. MAIN CONTENT OF THE SHAREHOLDING INCREASE PLAN

Name of the entity increasing its shareholding	Zhu Yiming
Purpose of the proposed share increase	Based on confidence in the Company's future continuous and stable development and recognition of its long-term investment value, to enhance investor confidence
Type of the proposed share increase	A shares of the Company
Method of the proposed share increase	Through the Shanghai Stock Exchange system by way of centralized bidding and/or block trading
Amount of the proposed share increase	A shares: Not less than RMB1 billion (inclusive)
Number of the proposed share increase	Subject to actual occurrence

Proportion of the proposed share increase (as a percentage of total share capital)	Subject to actual occurrence
Price of the proposed share increase	This shareholding increase does not have a fixed price and price range. The entity increasing its shareholding will acquire shares at an opportune time based on the fluctuations in the Company's stock price and the overall trend of the capital market
Implementation period of the Shareholding Increase Plan	From December 13, 2026 to July 29, 2027 In strict compliance with the requirements of the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and other relevant rules and regulatory documents, the shareholding will be increased at an opportune time within the period from December 13, 2026 to July 29, 2027. The shareholding increase will not be implemented during the Company's restricted periods for dealings or during inside information period
Source of funds for the proposed share increase	Own and/or self-raised funds
Undertaking by the entity proposed increasing its shareholding	Mr. Zhu undertakes not to reduce his direct shareholding in the Company during the implementation period of the Shareholding Increase Plan and within the statutory period.

III. RISK WARNING RELATING TO THE SHAREHOLDING INCREASE PLAN

The implementation of the Shareholding Increase Plan may be subject to risks such as changes in securities market conditions, which could lead to a delay in the implementation of, or failure to complete, the Shareholding Increase Plan. Investors are advised to be aware of the investment risks. Should the above risks arise during the implementation of the Shareholding Increase Plan, the Company will fulfill its information disclosure obligations in a timely manner.

IV. OTHER INFORMATION

1. The Shareholding Increase Plan complies with the relevant provisions of laws and regulations such as the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, departmental rules, and the business rules of the Shanghai Stock Exchange, including the prohibition on directors buying back shares within six months after selling them.
2. The implementation of the Shareholding Increase Plan will not affect the Company's listing status, will not cause the Company's shareholding structure to fail to meet the listing requirements, and will not lead to any change in the Company's controlling shareholder and de facto controller.
3. The Company will, in accordance with the relevant requirements of the Securities Law of the People's Republic of China, the Administrative Measures for the Takeover of Listed Companies, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and the Shanghai Stock Exchange Self-Regulatory Guideline for Listed Companies No. 8 – Shareholding Changes Management, continue to monitor the implementation progress of the Shareholding Increase Plan and fulfill its information disclosure obligations in a timely manner.

By order of the Board
GigaDevice Semiconductor Inc.

Mr. Zhu Yiming
Chairman of the Board and Executive Director

Beijing, the PRC, July 29, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Zhu Yiming, Mr. He Wei and Mr. Hu Hong as executive directors; (ii) Ms. Wen Tian as a non-executive director; and (iii) Mr. Zhou Haitao, Dr. Qian He, Ms. Yeung Siuman Shirley, Dr. Chen Jie and Mr. Zheng Xiaodong as independent non-executive directors.