THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Pioneer Global Group Limited**, you should at once hand this circular to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or the transfer was effected for transmission to the purchaser or transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss however arising from or in reliance upon the whole or any part of the contents of this circular.

Pioneer

PIONEER GLOBAL GROUP LIMITED
建生國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00224)

PROPOSALS FOR RE-ELECTION OF RETIRING DIRECTORS, RE-APPOINTMENT OF AUDITOR, GENERAL MANDATES TO REPURCHASE AND ISSUE SHARES AND NOTICE OF ANNUAL GENERAL MEETING

A notice convening the AGM of Pioneer Global Group Limited to be held on Wednesday, 16 September 2026 at 11:00 a.m. (Hong Kong time) at 18th Floor, 68 Yee Wo Street, Causeway Bay, Hong Kong is set out on pages 12 to 15 of this circular. A form of proxy for use at the AGM is also enclosed. Such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.pioneerglobalgroup.com).

Whether or not you are able to attend the AGM, you are requested to complete and return the enclosed proxy form in accordance with the instructions printed thereon to the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the AGM. Completion and return of the proxy form will not preclude you from attending and voting at the AGM or any adjournment thereof should you so wish.

* *For identification purpose only*

31 July 2026

CONTENTS

Page

DEFINITIONS 1

LETTER FROM THE BOARD

INTRODUCTION 3

RE-ELECTION OF RETIRING DIRECTORS 4

RE-APPOINTMENT OF AUDITOR 4

GENERAL MANDATES TO REPURCHASE AND ISSUE SHARES 4

NOTICE OF ANNUAL GENERAL MEETING 5

VOTING BY POLL 5

RECOMMENDATION 5

GENERAL INFORMATION 6

RESPONSIBILITY STATEMENT 6

APPENDIX I – DETAILS OF RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED 7

APPENDIX II – EXPLANATORY STATEMENT ON THE REPURCHASE MANDATE 9

NOTICE OF ANNUAL GENERAL MEETING 12

In this circular, the following expressions have the meanings set out below unless the context otherwise requires.

"AGM"	the Annual General Meeting of the Company to be held on Wednesday, 16 September 2026 at 11:00 a.m. (Hong Kong time) at 18th Floor, 68 Yee Wo Street, Causeway Bay, Hong Kong
"associates"	has the meaning ascribed to it under the Listing Rules
"Auditor"	the auditor of the Company
"Baker Tilly"	Baker Tilly Hong Kong Limited
"Board"	the board of Directors
"Bye-Law(s)"	the Bye-Law(s) of the Company
"CG Code"	the Corporate Governance Code as set out in Appendix C1 of the Listing Rules
"Company"	Pioneer Global Group Limited, an exempted company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
"connected person"	has the meaning ascribed to it under the Listing Rules
"Directors"	the directors of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"INED"	independent non-executive director of the Company
"Latest Practicable Date"	24 July 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange

"SFO"	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"share(s)"	ordinary share(s) of par value of HK$0.10 each in the issued share capital of the Company
"Share Repurchase Mandate"	the general mandate to repurchase shares of HK$0.10 each of the Company up to a maximum of 10% of the aggregate nominal value of the issued share capital of the Company as at the date of passing the relevant resolution approving the general mandate to repurchase
"Shareholder(s)"	holder(s) of shares of the Company
"Stock Exchange"	the Stock Exchange of Hong Kong Limited
"Takeovers Code"	the Hong Kong Code on Takeovers and Mergers

PIONEER GLOBAL GROUP LIMITED
建生國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00224)

Executive Directors:
Rossana Wang Gaw *(Chairman)*
Goodwin Gaw *(Vice Chairman)*
Kenneth Gaw *(Managing Director)*
Christina Gaw
Alan Kam Hung Lee

Independent Non-executive Directors:
Dr. Charles Wai Bun Cheung, JP
Arnold Tin Chee Ip
Stephen Tan
Kin Chan

Registered Office:
Victoria Place, 5th Floor
31 Victoria Street
Hamilton HM 10
Bermuda

Principal Place of Business and Head Office in Hong Kong:
18th Floor, 68 Yee Wo Street
Causeway Bay
Hong Kong

31 July 2026

To the Shareholders

Dear Sir/Madam,

PROPOSALS FOR RE-ELECTION OF RETIRING DIRECTORS, RE-APPOINTMENT OF AUDITOR, GENERAL MANDATES TO REPURCHASE AND ISSUE SHARES AND NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

The purpose of the circular is to provide you with information regarding the resolutions to be proposed at the AGM relating, in particular, to the re-election of retiring Directors, re-appointment of Auditor and the renewal of general mandates granted to Directors to repurchase and issue shares, and to send you the notice of the AGM.

* *For identification purpose only*

RE-ELECTION OF RETIRING DIRECTORS

In accordance with the Bye-Laws 82 & 83, Mr. Goodwin Gaw, Mr. Kenneth Gaw and Mr. Kin Chan will retire by rotation, and being eligible, offer themselves for re-election.

The Board had evaluated and is of the opinion that the retiring Directors' performance, skills, knowledge, experience, expertise and other relevant factors were satisfactory.

The Board had also received the confirmation of independence from Mr. Kin Chan and considered him to be independent and has the required character, integrity, experience and knowledge to fulfil his role as an INED.

Accordingly, the Board recommends Mr. Goodwin Gaw, Mr. Kenneth Gaw and Mr. Kin Chan to the Shareholders for re-election at the AGM.

Details of the retiring Directors proposed to be re-elected are set out in Appendix I in this circular.

RE-APPOINTMENT OF AUDITOR

Baker Tilly will retire as the Auditor at the AGM and, being eligible, offer itself for re-appointment. An ordinary resolution will be proposed at the AGM to approve the re-appointment of Baker Tilly as the Auditor to hold office until the conclusion of the next annual general meeting of the Company and to authorize the Board to determine its remuneration.

The estimated audit fee payable to Baker Tilly for the audit of the consolidated financial statements of the Group for the financial year ending 31 March 2027 is expected to be in the range of approximately HK$700,000 to HK$800,000 (exclusive of out-of-pocket expenses) (the "Estimated Audit Fee"). The Estimated Audit Fee has been determined after due consideration and arm's length negotiations between the Company and Baker Tilly, taking into account, among other things, the size, nature and complexity of the Group's business operations, the expected scope of the audit, the audit timetable, and the resources to be allocated by Baker Tilly to the upcoming annual audit. The Estimated Audit Fee has been determined on the basis that no material changes are expected in the Group's operations, accounting policies or regulatory environment during the financial year, and that the Company will provide timely and adequate assistance and information as reasonably required for the audit.

GENERAL MANDATES TO REPURCHASE AND ISSUE SHARES

At the annual general meeting of the Company held on 11 September 2025, the Shareholders passed resolutions granting general mandates to the Directors to issue and purchase shares in the Company. These general mandates will lapse at the conclusion of the AGM.

Ordinary Resolutions to give the Directors a general and unconditional mandate (i) to repurchase shares up to a maximum of 10% of the aggregate nominal value of the issued share capital of the Company; (ii) to issue, allot and deal with additional shares of the Company not exceeding 20% of the aggregate nominal value of the issued share capital of the Company; and (iii) to extend the general mandate in (ii) above to the addition of shares repurchased by the Company, up to a maximum of 10% of the aggregate nominal value of the issued share capital of the Company will be proposed at the AGM.

An explanatory statement as required by the Listing Rules to provide all the information reasonably necessary to enable Shareholders to make an informed decision on whether to vote for or against the ordinary resolutions to approve the repurchase by the Company of its shares is set out in Appendix II in this circular.

NOTICE OF ANNUAL GENERAL MEETING

Notice of AGM is set out on pages 12 to 15 of this circular. A form of proxy for use at the AGM is also enclosed. Such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.pioneerglobalgroup.com).

Whether or not you are able to attend the AGM, you are requested to complete and return the enclosed proxy form in accordance with the instructions printed thereon to the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the AGM. Completion and return of the proxy form will not preclude you from attending and voting at the AGM or any adjournment thereof should you so wish.

VOTING BY POLL

Pursuant to Bye-Law 59, all resolutions set out in the Notice of AGM shall be decided by poll. The results of the poll will be published on the Company's and the Stock Exchange's website following the AGM.

RECOMMENDATION

The Directors consider that all proposed resolutions set out in the notice of AGM, including, among others, the re-election of the retiring Directors, re-appointment of Auditor and the renewal of general mandate granted to the Directors to repurchase and issue shares, are in the best interests of, and for the benefit of, the Company and Shareholders as a whole, and accordingly, recommend Shareholders to vote in favor of the resolutions to be proposed at the AGM.

GENERAL INFORMATION

Your attention is drawn to the additional information set out in the Appendices to this circular.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars provided in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
For and on behalf of the Board
Rossana Wang Gaw
Chairman

Details of the retiring Directors proposed to be re-elected are set out below:

Mr. Goodwin Gaw

Vice Chairman

Aged 57, was appointed to the Board in 1994 and became Vice Chairman of the Group in August 1996. He is the Chairman of Gaw Capital Partners, a multi-asset investment management firm. He is also the President of Downtown Properties Holdings, a private real estate investment company with commercial properties interest in the United States. Mr. Gaw graduated with a Bachelor of Science Degree in Civil Engineering from the University of Pennsylvania, a Finance Degree from Wharton Business School and a Master of Science Degree in Construction Management from Stanford University.

There is no service contract between the Company and Mr. Gaw. He is not appointed for a specific term but shall be subject to retirement by rotation and re-election at the annual general meeting in accordance with the Bye-Laws. He is entitled to a director's fee of HK$60,000 per annum and other employment benefits provided by the Group to all eligible staff. The total emoluments, including director's fee, salaries, allowance, benefits, discretionary bonus, received by him for the year ended 31 March 2026 was HK$839,000. The emoluments are determined with reference to his position, duties and responsibilities, remuneration policy of the Company and prevailing market conditions.

Mr. Gaw is the son of Mrs. Rossana Wang Gaw, the Chairman of the Company and the brother of Mr. Kenneth Gaw, the Managing Director of the Company and Ms. Christina Gaw, an Executive Director of the Company. As at the Latest Practicable Date, Mr. Gaw has interest in 1,749,000 shares of the Company (including interests held by the controlled corporation) which is required to be disclosed pursuant to Part XV of the SFO.

Mr. Kenneth Gaw

Managing Director

Aged 55, was appointed to the Board in 1994 and became Managing Director of the Group in February 1999. He holds directorship at Hong Kong-Thailand Business Council. He was previously a director of Dusit Thani Public Company Limited until 2018, a director of Home Inns Hotels and Management Inc until 2016, a director of Siam Food Products Public Company Limited until 2006 and a director and Deputy Chairman of Wah Kwong Shipping Holdings Limited until 2000. Mr. Gaw co-founded Gaw Capital Partners, a multi-asset investment management firm, in July 2005 and serves as its President and Managing Principal. Mr. Gaw has been a member of Young Presidents' Organization since 1999 and served as Chapter Chair for its Hong Kong Chapter in 2010/2011. Mr. Gaw was honored in the Outstanding Category (Financial Services) at the Asia Pacific Entrepreneurship Awards in Hong Kong in 2014 and was also awarded "Outstanding Entrepreneur" by Capital Entrepreneur in 2017. He graduated with a Bachelor of Science Degree in Applied Mathematics and Economics from Brown University (Magna Cum Laude). Before joining the Group, Mr. Gaw worked in the structured finance group at Goldman, Sachs & Co. in New York and in corporate finance with Goldman Sachs (Asia) LLC in Hong Kong.

There is no service contract between the Company and Mr. Gaw. He is not appointed for a specific term but shall be subject to retirement by rotation and re-election at the annual general meeting in accordance with the Bye-Laws. He is entitled to a director's fee of HK$60,000 per annum and other employment benefits provided by the Group to all eligible staff. The total emoluments, including director's fee, salaries, allowance, benefits, discretionary bonus, received by him for the year ended 31 March 2026 was HK$5,212,000. The emoluments are determined with reference to his position, duties and responsibilities, remuneration policy of the Company and prevailing market conditions.

Mr. Gaw is the son of Mrs. Rossana Wang Gaw, the Chairman of the Company and the brother of Mr. Goodwin Gaw, the Vice Chairman of the Company and Ms. Christina Gaw, an Executive Director of the Company. As at the Latest Practicable Date, Mr. Gaw has interest in 117,941,601 shares of the Company (including interests held by the controlled corporation) which is required to be disclosed pursuant to Part XV of the SFO.

Mr. Kin Chan

Independent Non-executive Director, Member of Audit Committee, Remuneration Committee and Nomination Committee

Aged 60, Mr. Chan is the founding shareholder of Argyle Street Management Limited and has been the Chief Investment Officer since its inception in 2002. He is the Chairman and a deemed Executive Director of TIH Limited and a Non-Executive Non-Independent Director of OUE Limited, both listed on the Singapore Exchange. He is also a Non-Executive Director of CITIC Resources Holdings Limited, a natural resources company listed on the main board of the Stock Exchange, and a member of the board of commissioners of PT Lippo Karawaci Tbk, a real estate company listed on Indonesia Stock Exchange. Mr. Chan was the Chief Executive and Managing Director of Lazard Asia Limited ("Lazard") from 2000 to 2001 and managed the firm's advisory business in Asia outside of Japan. Prior to joining Lazard, Mr. Chan was an Executive Director at Goldman, Sachs & Co. where he worked in Hong Kong, New York and Singapore from 1992 to 1999. Mr. Chan has over 30 years experience in international capital markets, investment banking, corporate advisory and major transactions, particularly in Asia. Mr. Chan holds an AB degree from Princeton University and a Master's degree in Business Administration from the Wharton School of University of Pennsylvania where he was a Palmer Scholar.

Mr. Chan is appointed for a term of three years subject to retirement by rotation and re-election at the annual general meeting in accordance with the Bye-Laws. He is entitled to a director's fee of HK$120,000 per annum. The emoluments are determined with reference to his position, duties and responsibilities, remuneration policy of the Company and the prevailing market conditions.

Mr. Chan is not connected with any other director, senior management, substantial or controlling shareholders of the Company. As at the Latest Practicable Date, Mr. Chan has interest in 1,432,000 shares of the Company (including interests held by the controlled corporation) which is required to be disclosed pursuant to Part XV of the SFO.

GENERAL

Save as disclosed above, there is no other information that is required to be disclosed pursuant to paragraph (h) to (v) of Rule 13.51(2) of the Listing Rules in respect of all the above Directors nor are there other matters that need to be brought to the attention of the Shareholders in respect of their re-election.

The following is the Explanatory Statement as required by the Listing Rules to provide information for Shareholders to consider whether to vote for or against the resolutions to be proposed at the AGM in relation to the proposed repurchase mandate.

1. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 1,154,038,656 ordinary shares of HK$0.10 each. On the basis that no further shares are issued and no shares are repurchased by the Company prior to the AGM, the Company would be allowed under the Share Repurchase Mandate to repurchase a maximum of 115,403,865 ordinary shares during the period ending upon the conclusion of the 2027 annual general meeting of the Company or the expiration of the period within which the next annual general meeting of the Company is required to be held by the Bye-Laws or by law or the date upon which such authority is revoked or varied by a resolution of the Shareholders in general meeting, whichever is the earliest.

2. REASONS FOR REPURCHASE

The Directors believe that the Share Repurchase Mandate affords the Company the flexibility and ability in pursuing the best interests for the Company and Shareholders. Such repurchase may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net assets value and/or earnings per share and will only be made when the Directors believe that such repurchase will benefit the Company and Shareholders.

The Directors have no present intention to repurchase any shares and they would only exercise the power to repurchase in circumstances where they consider that the repurchase would be in the best interests of the Company and in circumstances where they consider that the shares could be repurchased on terms favourable to the Company. The Directors anticipate that if the general mandate to repurchase shares were to be exercised in full at the current prevailing market value, it may have a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in its most recent published audited accounts) in the event that the proposed purchases were to be carried out in full at any time during the proposed purchase period. The Directors do not propose to exercise the mandate to repurchase shares to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which, in the opinion of the Directors, are from time to time appropriate for the Company.

3. FUNDING OF REPURCHASE

Repurchases made pursuant to the proposed mandate to repurchase shares would be funded out of funds legally available for the purpose in accordance with the Bye-Laws, applicable laws of Bermuda and the Listing Rules.

4. UNDERTAKING AND DISCLOSURE OF INTERESTS

The Directors will exercise the Share Repurchase Mandate in accordance with the Listing Rules, the applicable laws of Bermuda and the Bye-Laws and confirm that neither the Explanatory Statement as contained herein nor the proposed Share Repurchase Mandate has unusual features.

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, any of their respective associates, have a present intention to sell any of the shares held by them to the Company in the event that the Share Repurchase Mandate is granted by the Shareholders.

No core connected persons have notified the Company of a present intention to sell shares to the Company or have undertaken not to sell any of the shares held by them to the Company in the event that the Company is authorised to make the Share Repurchase Mandate.

5. EFFECT ON THE TAKEOVERS CODE

If a Shareholder's proportionate interest in the voting rights of the Company increases on exercise of the power to repurchase shares pursuant to the Share Repurchase Mandate, such increase will be treated as an acquisition for the purpose of the Takeovers Code. As a result, a Shareholder or group of Shareholders acting in concert, depending on the level of increase of the Shareholders' interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rules 26 and 32 of the Takeovers Code.

As at the Latest Practicable Date, Mrs. Rossana Wang Gaw was interested in 528,683,206 shares, representing approximately 45.81% of the issued share capital of the Company. In the event that the Directors exercise in full the power to repurchase shares under the Share Repurchase Mandate, the interest of Mrs. Rossana Wang Gaw in the Company would be increased from approximately 45.81% to approximately 50.90% of the issued share capital of the Company. In the opinion of Directors, such increase may give rise to an obligation to make a mandatory offer under Rules 26 and 32 of the Takeovers Code.

Save as disclosed above, the Directors are not aware of any consequences which may arise under the Takeovers Code as a consequence of any purchases made under the Share Repurchase Mandate.

6. SHARE PRICES

The highest and lowest market prices at which shares have been traded on the Stock Exchange in each of the previous 12 months before the Latest Practicable Date are as follows:

	Highest	**Lowest**
	HK$	*HK$*
July 2025	0.690	0.570
August 2025	0.660	0.610
September 2025	0.650	0.580
October 2025	0.640	0.570
November 2025	0.580	0.550
December 2025	0.600	0.520
January 2026	0.570	0.480
February 2026	0.610	0.570
March 2026	0.620	0.550
April 2026	0.600	0.540
May 2026	0.530	0.520
June 2026	0.520	0.520
July 2026 (up to the Latest Practicable Date)	0.570	0.485

7. REPURCHASE OF SHARES

The Company had not purchased any of its shares (whether on the Stock Exchange or otherwise) in the six months preceding the Latest Practicable Date.

In the event that the Company purchases any of its shares, the Company intends to cancel the repurchased shares.

PIONEER GLOBAL GROUP LIMITED
建生國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00224)

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the shareholders of Pioneer Global Group Limited (the "Company") will be held at 18th Floor, 68 Yee Wo Street, Causeway Bay, Hong Kong on Wednesday, 16 September 2026 at 11:00 a.m. (Hong Kong time) for the following purposes:

1. To receive and consider the audited Financial Statements and the Reports of the Directors and Auditor for the year ended 31 March 2026.

2. To declare a final dividend for the year ended 31 March 2026.

3. To re-elect the following Directors:

   (1) Mr. Goodwin Gaw as an executive director;

   (2) Mr. Kenneth Gaw as an executive director; and

   (3) Mr. Kin Chan as an independent non-executive director.

4. To authorize the Board of Directors to fix the remuneration of the Directors.

5. To re-appoint Baker Tilly Hong Kong Limited as Auditor and to authorize the Board of Directors to fix Auditor's remuneration.

6. To consider as special business and, if thought fit, pass the following resolutions as ordinary resolutions with or without amendments:

   (1) "**THAT** the Directors be and are hereby granted an unconditional general mandate to purchase issued shares in the capital of the Company in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, and subject to the following conditions:

      (a) such mandate should not extend beyond the Relevant Period (defined in sub-paragraph (c) below);

* *For identification purpose only*

(b) the aggregate nominal amount of share capital purchased or agreed conditionally or unconditionally to be purchased by the Directors pursuant to this Resolution should not exceed 10% of the aggregate nominal amount of the share capital of the Company in issue at the date of passing of this Resolution; and

(c) for the purpose of this Resolution:

"Relevant Period" means the period from the passing of this Resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-Laws of the Company or any applicable laws of Bermuda to be held; and

(iii) the date on which the authority set out in this Resolution is revoked or varied by an ordinary resolution of the Shareholders in general meeting."

(2) "**THAT** the Directors be and are hereby granted an unconditional general mandate to issue, allot and deal with additional shares of the Company and to make or grant offers, agreements and options in respect thereof, subject to the following conditions:

(a) such mandate should not extend beyond the Relevant Period (defined in sub-paragraph (c) below) save that the Directors may during the Relevant Period make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;

(b) the aggregate nominal amount of share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the Directors, otherwise than pursuant to a (i) Rights Issue (as defined in sub-paragraph (c) below) or; (ii) the exercise of any options granted under any option scheme or similar arrangement for the time being adopted for the grant or issue to employees of the Company and/or any of its subsidiaries of shares or rights to acquire shares; or (iii) any scrip dividend or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the Bye-Laws of the Company, should not exceed 20% of the aggregate nominal amount of the share capital of the Company in issue at the date of passing of this Resolution; and

(c) for the purpose of this Resolution:

"Relevant Period" means the period from the passing of this Resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-Laws of the Company or any applicable laws of Bermuda to be held; and

(iii) the date on which the authority set out in this Resolution is revoked or varied by an ordinary resolution of the Shareholders in general meeting."

"Rights Issue" means an offer of shares open for a period fixed by the Directors to holders of shares of the Company or any class thereof on the register on a fixed record date in proportion to their then holdings of such shares or class thereof (subject to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognized regulatory body or any stock exchange in, any territory outside Hong Kong)."

(3) "**THAT** the general mandate granted to the Directors to issue, allot and deal with additional shares pursuant to Ordinary Resolution 6(2) as set out in the notice convening this meeting be and is hereby extended by the addition thereto of an amount representing the aggregate nominal amount of the share capital of the Company repurchased by the Company under the authority granted pursuant to Ordinary Resolution 6(1) as set out in the notice convening this meeting, provided that such amount shall not exceed 10% of the aggregate nominal amount of the issued share capital of the Company at the date of passing of this Resolution."

By Order of the Board
Pioneer Global Group Limited
Clara Yuk Yee CHENG
Company Secretary

Hong Kong, 31 July 2026

Notes:

1. For determining the entitlement to attend and vote at the AGM, the register of members of the Company will be closed from 11 September 2026 to 16 September 2026, both days inclusive, during which period no transfer of shares will be effected. To be eligible to attend and vote at the AGM, all transfers accompanied by the relevant share certificates must be lodged with the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. (Hong Kong time) on Thursday, 10 September 2026.

2. A Shareholder entitled to attend and vote is entitled to appoint one or more proxies to attend and, on a poll, vote instead of him. A proxy needs not be a shareholder of the Company.

3. To be valid, a form of proxy together with the power of attorney or other authority, (if any), under which it is signed, or a notarially certified copy of such power or authority must be deposited to the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.

As at the date of this notice, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw, Ms. Christina Gaw and Mr. Alan Kam Hung Lee and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Stephen Tan, Mr. Arnold Tin Chee Ip and Mr. Kin Chan.