C.banner International Holdings Limited
千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

CHANGE OF EXECUTIVE DIRECTOR AND CEASING OF POSITION OF PRESIDENT

The board (the "**Board**") of directors (the "**Director(s)**") of C.banner International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces the following:

RESIGNATION OF EXECUTIVE DIRECTOR

The Board hereby announces that Mr. WU Weiming ("**Mr. WU**") has tendered his resignation as an executive Director with effect from 30 July 2026 in order to devote more time for his other personal and business commitments.

Mr. WU has confirmed that (a) he has no claim against the Company in respect of his resignation; (b) he has no disagreement with the Board; and (c) he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its sincere gratitude and appreciation to Mr. WU for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. LI Niyong ("**Mr. LI**") has been appointed as an executive Director of the Company with effect from 30 July 2026.

The biographical details and other information of Mr. LI are set out below:

Mr. LI, aged 30, obtained a bachelor's degree in International Economic Law from Shanghai University of International Business and Economics in 2018 and a master's degree in Law from the Kaiyuan Law School of Shanghai Jiao Tong University in 2022. Since 2015, Mr. LI founded a series of brands including BYAIDATA (本原智數) and XIAOKABANG (小咖邦), and has led the core team in building an AI data services business from inception, growing it to a large workforce serving leading internet platforms, consumer brands and artificial intelligence enterprises. He has extensive practical experience in the digital economy, data science and artificial intelligence sectors, having undertaken more than 10 national and provincial/municipal-level major industry projects. Prior to founding his current ventures, Mr. LI was involved in entrepreneurship within several internet start-ups between 2013 and 2016, holding roles including chief executive officer, co-founder and chief operating officer, and led fundraising efforts exceeding RMB500 million.

Pursuant to the service agreement entered into between Mr. LI and the Company, Mr. LI is appointed as an executive Director for a term of three years with effect from 30 July 2026 subject to early termination in accordance with its terms. Mr. LI is also subject to retirement by rotation and re-election and other related provisions as stipulated in the second amended and restated bye-laws of the Company and the Rules Governing the Listing of Securities of the Stock Exchange (the "**Listing Rules**"). Mr. LI is entitled to a remuneration of RMB1,200,000 per annum which has been recommended by the remuneration committee of the Company (the "**Remuneration Committee**") and approved by the Board based on Mr. LI's qualifications and experience, level of responsibilities undertaken and prevailing market conditions. Mr. LI may also be entitled to receive discretionary bonuses or other benefits as may be decided by the Remuneration Committee and the Board having regard to Mr. LI's and the Company's performance. The remuneration of Mr. LI will be subject to annual review by the Remuneration Committee and the Board.

As at the date of this announcement, Mr. LI is interested in 24,924,000 share options granted by the Company on 22 May 2026, representing approximately 1.00% of the total issued share capital of the Company.

Mr. LI has obtained legal advice pursuant to Rule 3.09D of the Listing Rules and confirmed that understood the obligations of acting as a Director.

Save as disclosed above, as at the date of this announcement, Mr. LI (i) does not hold any other positions with any members of the Group; (ii) does not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any relationships with any Directors, senior management or substantial shareholders or controlling shareholders of the Company; and (iv) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

To the best knowledge, information and belief of the Board and as confirmed by Mr. LI, save as disclosed in this announcement, there is no other information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules in relation to the appointment of Mr. LI as Director, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would also like to take this opportunity to extend the warmest welcome to Mr. LI on joining the Board.

CEASING OF POSITION OF PRESIDENT

The Board announces that, with effect from 30 July 2026, the position of President of the Company (the "**President**") will be vacated as a result of a restructuring of the Board's operational and management approach. As the Company now operates two distinct lines of principal business, the Board is of the view that the position of the President is no longer suited to the Group's current business model, and has accordingly resolved to dispense with the position. Mr. YUAN Zhenhua ("**Mr. YUAN**"), who has held the position of President since 2019, will accordingly step down from that role, but will continue to contribute to the Board in his capacity as an executive Director.

Mr. YUAN has confirmed to the Board that he has no disagreement with the Board, and that there is no other matter relating to the vacation of his President role that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. YUAN for his valuable contribution to the Company during his tenure as the President.

By order of the Board
C.banner International Holdings Limited
CHEN Yixi
Chairman

PRC, 30 July 2026

As at the date of this announcement, the executive Directors are Mr. CHEN Yixi, Mr. YUAN Zhenhua, Mr. LI Niyong and Mr. ZHANG Baojun; the non-executive Directors are Ms. FAN Yuanyuan and Ms. ZHANG Yichen; and the independent non-executive Directors are Mr. KWONG Wai Sun Wilson, Mr. ZHENG Hongliang and Dr. WANG Meng.