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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03989)

(1) CHANGE OF NON-EXECUTIVE DIRECTOR; AND (2) APPOINTMENT OF EXECUTIVE DIRECTOR

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Capital Environment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Hao Chunmei has tendered her resignation as a non-executive Director of the Company with effect from 30 July 2026 due to retirement.

Ms. Hao Chunmei has confirmed that she has no disagreement with the Board and there are no other matters in connection with her resignation that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its appreciation to Ms. Hao Chunmei for her valuable contributions to the Company during her tenure of office.

APPOINTMENTS OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that (i) Ms. Yu Hong (郁紅) has been appointed as an executive Director of the Company; and (ii) Mr. Wei Xianda (魏賢達) has been appointed as a non-executive Director of the Company, both with effect from 30 July 2026.

The biographical details of Ms. Yu Hong and Mr. Wei Xianda are set out as follows:

Ms. Yu Hong (郁紅), aged 49, was appointed as the Secretary of the Board and Joint Company Secretary of the Company in December 2024. She is mainly responsible for the Company's administrative management and the workings of the Board. Ms. Yu Hong joined the Company in June 2012 and has successively served as deputy general manager of the corporate management department, general manager of the corporate management department, and the director of the office of the Board. From February 2018, she has served as the director of the office of the Board and also the office director of the Company. She currently serves as a director of Yangzhou Capital Investment Limited (揚州首創投資有限公司) and the general manager of Shanghai Branch of Beijing Capital Environment Investment Limited (北京首創環境投資有限公司上海分公司). Ms. Yu Hong has extensive working experience in corporate management, with over ten years of experience in both areas of environmental protection and capital market, and possesses rich experience in the formulation of corporate development strategies, the promotion of sustainable development policies and the operation of capital market.

Mr. Wei Xianda (魏賢達), aged 41, holding a master's degree, is a senior accountant. He currently serves as the chief accountant of Beijing Capital Eco-Environment Protection Group Co., Ltd. (北京首創生態環保集團股份有限公司) (stock code on Shanghai Stock Exchange: 600008) and a director of Beijing Capital Air Environmental Science & Technology Co., Ltd. (北京首創大氣環境科技股份有限公司, quoted on the NEEQ, stock code: 832496). He has successively served as a senior manager of the audit department of Beijing Capital Group Co., Ltd. (北京首都創業集團有限公司), the general manager of the audit department, financial management center and project management center of Beijing Capital Eco-Environment Protection Group Co., Ltd., respectively. Mr. Wei Xianda has extensive experience in finance, corporate management, acquisition and merger, and corporate financing.

Ms. Yu Hong and Mr. Wei Xianda have entered into service contracts with the Company, respectively, for a term of three years commencing from 30 July 2026, and will continue thereafter until terminated by mutual agreement of the parties or by either party thereto giving to the other not less than three months' prior notice in writing. Their appointments are subject to retirement by rotation and/or re-election in accordance with the articles of association of the Company. Ms. Yu Hong's existing remuneration package will remain unchanged, and she will not receive any additional remuneration from the Company in respect of her role as an executive Director. Mr. Wei Xianda has taken the initiative to waive his remuneration as a non-executive Director of the Company.

As at the date of this announcement, save as disclosed above, Ms. Yu Hong and Mr. Wei Xianda (i) do not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) do not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; and (iii) do not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Hong Kong Laws).

Save as disclosed above, there are no other matters in connection with the appointments of Ms. Yu Hong and Mr. Wei Xianda that need to be brought to the attention of the shareholders of the Company and there is no other information relating to Ms. Yu Hong and Mr. Wei Xianda which is required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its warm welcome to Ms. Yu Hong and Mr. Wei Xianda for their appointments as members of the Board.

By order of the Board
Capital Environment Holdings Limited
Li Qingsong
Chairman

Hong Kong, 30 July 2026

As of the date of this announcement, the Board comprises three executive Directors, namely Mr. Li Qingsong, Mr. Guo Chaoyang and Ms. Yu Hong; one non-executive Director, namely Mr. Wei Xianda; and four independent non-executive Directors, namely Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen, Dr. Chan Yee Wah, Eva and Dr. Cao Fuguo.