拓璞
TOPNC

上海拓璞数控科技股份有限公司
Shanghai Top Numerical Control Technology Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 7688)

VOLUNTARY ANNOUNCEMENT
INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE

This announcement is made by Shanghai Top Numerical Control Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

In accordance with the special resolution passed by the shareholders of the Company at the extraordinary general meeting of the Company held on 29 July 2026 (the "**EGM**"), the board (the "**Board**") of directors of the Company (the "**Director(s)**") were granted a general mandate (the "**H Share Repurchase Mandate**") to repurchase no more than 38,127,240 H shares of the Company (the "**H Shares**"), representing 10% of the total number of H Shares in issue as at the date of the EGM. Details of the H Share Repurchase Mandate were set out in the circular of the Company dated 10 July 2026.

The Board wishes to announce that the Company intends to, subject to suitable market conditions, exercise the H Share Repurchase Mandate and repurchase the Company's issued H Shares in the open market for an aggregate purchase price of up to HK$300 million (the "**Proposed H Share Repurchase**").

The Company will conduct the Proposed H Share Repurchase in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Pursuant to Rule 10.06(2)(e) of the Listing Rules, an issuer shall not purchase its shares on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") at any time after inside information has come to its knowledge until the information is made publicly available. In particular, during the period of 30 days immediately preceding the earlier of (i) the date of the board meeting (as such date is first notified to the Exchange in accordance with the Listing Rules) for the approval of the issuer's results for any year, half-year, quarterly or any other interim period (whether or not required under the Listing Rules);

and (ii) the deadline for the issuer to announce its results for any year or half-year under the Listing Rules, or quarterly or any other interim period (whether or not required under the Listing Rules), and ending on the date of the results announcement, the issuer shall not purchase its shares on the Stock Exchange, unless the circumstances are exceptional.

The Company will conduct the Proposed H Share Repurchase in compliance with the articles of association of the Company in effect, the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs, the Company Law of the PRC and all applicable laws and regulations which the Company is subject to.

The Company intends to fund the Proposed H Share Repurchase with its internal resources and will not utilize the proceeds from the initial public offering of the H Shares on the Main Board of the Stock Exchange.

The Board believes that the Proposed H Share Repurchase in the present conditions will demonstrate the Company's confidence in its own business outlook and prospects and would, ultimately, increase the Company's value and safeguard the interest of the Shareholders. The Proposed H Share Repurchase will only be conducted under circumstances which the Board considers to be appropriate and in the interest of the Company and its Shareholders as a whole. In addition, the Board believes that the current internal resources of the Company would enable it to implement the Proposed H Share Repurchase while maintaining a solid financial position of the Group.

The Company will subsequently cancel and/or hold in treasury the repurchased H Shares, if any, as deemed appropriate by the Board. The Proposed H Share Repurchase shall not result in the number of the H Shares held by the public falling below the relevant minimum percentage prescribed by the Listing Rules.

Shareholders and potential investors should note that the implementation of the Proposed H Share Repurchase by the Board under the H Share Repurchase Mandate will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchase. Shareholders and potential investors should exercise caution when dealing in the H Shares.

By order of the Board
SHANGHAI TOP NUMERICAL CONTROL TECHNOLOGY CO., LTD.
Dr. Wang Yuhan
Chairman and Executive Director

Hong Kong, 30 July 2026

As at the date of this announcement, the executive directors of the Company are Dr. Wang Yuhan, Mr. Li Yuhao and Mr. Yao Bin; the non-executive directors of the Company are Mr. Li Qingfeng and Mr. Li Yonghao; and the independent non-executive directors of the Company are Dr. Yang Jianguo, Dr. Feng Hutian and Ms. Liu Yueheng.