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Karrie International Holdings Limited

嘉利國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1050)

VOLUNTARY ANNOUNCEMENT ON RECENT SHARE PRICE MOVEMENT AND REITERATION OF BUSINESS UPDATE

The board (the “**Board**”) of directors (the “**Directors**”) of Karrie International Holdings Limited (the “**Company**”) wishes to voluntarily provide information to the shareholders (the “**Shareholders**”) and potential investors of the Company regarding the recent price volatility of the shares (the “**Shares**”) of the Company and the business update of the Company and its subsidiaries (collectively, the “**Group**”).

Recent Share Price Volatility

The Board has recently noted a decrease in the trading price of the Shares.

Having made reasonable enquiry in the circumstances, the Board confirms that, as of the date of this announcement, it is not aware of any specific reason for the aforesaid fluctuation in the share price, nor is it aware of any unpublished information that is required to be disclosed under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, the Board further confirms that, in line with market trends, the business operations of the Group have continuously achieved steady growth, and there have been no material adverse changes since the publication of the first quarter business announcement mentioned below.

REITERATION OF BUSINESS UPDATE FOR THE FIRST QUARTER

To enable Shareholders and potential investors to understand the business update of the Group, the Company hereby reiterates that, as disclosed in the Company's business update for the first quarter of the financial year 2026/27 published on 15 July 2026 (the "**First Quarter Business Announcement**"), for the three months ended 30 June 2026 (the "**Quarter**"), the Group's unaudited consolidated revenue increased by approximately 35% as compared with the corresponding period of last year.

During the Quarter, the Group's revenue from server enclosures — general & AI segment recorded an increase of approximately 63% as compared with the same period last year. The share of AI-related products in the revenue of this segment increased from approximately 12% for the year ended 31 March 2026 to approximately 20% for the Quarter, while revenue from AI-related products also increased to approximately 7 times that for the three months ended 30 June 2025.

The growth of this segment was primarily driven by the continuous expansion of production capacity and increased shipments of application-specific integrated circuits ("**ASIC**")-related server products, following the commencement of delivery in volume in the second half of the financial year 2025/26. The Group also commenced shipping an AI exchanger-related product to another leading AI company during the Quarter.

For the full performance, business development and outlook of each business segment of the Group during the Quarter, shareholders and potential investors shall refer to the First Quarter Business Announcement.

The financial and operational information relating to the Quarter contained in this announcement is to reiterate the information disclosed in the First Quarter Business Announcement. This announcement does not provide any new financial forecasts or profit forecasts of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Karrie International Holdings Limited
Chairman
Ho Cheuk Fai

Hong Kong, 31 July 2026

As at the date of this announcement, the executive Directors are Mr. Ho Cheuk Fai, Ms. Chan Ming Mui, Silvia, Mr. Zhao Kai, Mr. Chan Raymond and Mr. Ho Wai Hon, Brian; and the independent non-executive Directors are Mr. Fong Hoi Shing, Dr. Lau Kin Wah and Mr. Lam Yin Shing, Donald.

* For identification purposes only