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恒隆集團有限公司

HANG LUNG GROUP LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00010)



恒隆地產有限公司

HANG LUNG PROPERTIES LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00101)

JOINT ANNOUNCEMENT CHANGE IN CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

Reference is made to the joint announcement dated December 18, 2025 (the “December Announcement”). Terms used herein shall have the same meanings as defined in the December Announcement unless the context otherwise requires.

The Boards are pleased to announce that, following a thorough and competitive search process, the Boards have identified an outstanding candidate to lead the Group into its next chapter. The successful candidate will join the Group on September 7, 2026 as the Chief Executive Officer Designate and an Executive Director, and he will be appointed as the Chief Executive Officer with effect from October 1, 2026.

Mr. LO Wai Pak, Weber will retire as the Chief Executive Officer and an Executive Director of the Group with effect from October 1, 2026 and he will then be appointed as an Advisor to the Chair for a period of one year, in which capacity he will provide strategic advice and support to the Chair, drawing on his extensive knowledge of the Group and the industry.

A further announcement in compliance with Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited will be made in due course.

By Order of the Board of
Hang Lung Group Limited
Winnie MA
Company Secretary

By Order of the Board of
Hang Lung Properties Limited
Winnie MA
Company Secretary

Hong Kong, July 31, 2026

As at the date of this announcement, the Board of Hang Lung Group Limited comprises:

Executive Directors: Mr. Adriel CHAN, Mr. Weber W.P. LO and Mr. Kenneth K.K. CHIU

Non-Executive Directors: Mr. Gerald L. CHAN, Mr. George K.K. CHANG and Mr. Roy Y.C. CHEN

Independent Non-Executive Directors: Mr. Simon S.O. IP, Prof. P.W. LIU, Mr. Martin C.K. LIAO and Ms. May S.B. TAN

As at the date of this announcement, the Board of Hang Lung Properties Limited comprises:
Executive Directors: Mr. Adriel CHAN, Mr. Weber W.P. LO and Mr. Kenneth K.K. CHIU
Non-Executive Director: Mr. Andrew WEIR
Independent Non-Executive Directors: Mr. Philip N.L. CHEN, Dr. Andrew K.C. CHAN,
Ms. Anita Y.M. FUNG, Ms. Holly T.F. LI and Ms. X.B. WANG