GLOBAL X ETF SERIES II

REPORTS AND AUDITED FINANCIAL STATEMENTS

GLOBAL X S&P CRUDE OIL FUTURES ENHANCED ER ETF

GLOBAL X ASIA PACIFIC HIGH DIVIDEND YIELD ETF

GLOBAL X BLOOMBERG MSCI ASIA EX JAPAN GREEN BOND ETF

GLOBAL X FTSE CHINA POLICY BANK BOND ETF

FOR THE YEAR ENDED 31 MARCH 2026

(SUB-FUNDS OF GLOBAL X ETF SERIES II)

GLOBAL X ETF SERIES II

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IMPORTANT:
Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about Global X ETF Series II, please refer to the prospectus of Global X ETF Series II which is available at our website: www.globalxetfshk.com.

Investors should not rely on the information contained in this report for their investment decisions.

GLOBAL X ETF Series II

REPORT OF THE TRUSTEE TO THE UNITHOLDERS

We hereby confirm that, in our opinion, Mirae Asset Global Investments (Hong Kong) Limited, the Manager of Global X ETF Series II (the "Trust") have, in all material respects, managed the Trust, in accordance with the provisions of the Trust Deed dated 25 May 2016 as amended by supplemental deeds dated 25 May 2016, 1 November 2019, 31 December 2019 and 21 June 2022 (collectively, the "Trust Deed").

1. Global X S&P Crude Oil Futures Enhanced ER ETF for the year ended 31 March 2026
2. Global X Asia Pacific High Dividend Yield ETF for the year ended 31 March 2026
3. Global X Bloomberg MSCI Asia ex Japan Green Bond ETF for the year ended 31 March 2026
4. Global X FTSE China Policy Bank Bond ETF for the year ended 31 March 2026

HSBC Institutional Trust Services (Asia) Limited (the "Trustee")
28 July 2026

pwc 羅兵咸永道

Independent Auditor's Report

To the Unitholders of Global X S&P Crude Oil Futures Enhanced ER ETF, Global X Asia Pacific High Dividend Yield ETF, Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF of Global X ETF Series II

Report on the Audit of the Financial Statements

Opinion

What we have audited

The financial statements of Global X S&P Crude Oil Futures Enhanced ER ETF, Global X Asia Pacific High Dividend Yield ETF, Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF (each a separate sub-fund of Global X ETF Series II (the "Trust") and referred to as the "Sub-Funds"), which are set out on pages 7 to 62, comprise:

- the statement of net assets of each of the Sub-Funds as at 31 March 2026;
- the statement of profit or loss and other comprehensive income of each of the Sub-Funds for the year then ended;
- the statement of changes in net assets attributable to unitholders of each of the Sub-Funds for the year then ended;
- the statement of cash flows of each of the Sub-Funds for the year then ended; and
- the notes to the financial statements, comprising material accounting policy information and other explanatory information.

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of each of the Sub-Funds as at 31 March 2026, and of each of their financial transactions and each of their cash flows for the year then ended in accordance with IFRS Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Independence

We are independent of each of the Sub-Funds in accordance with the HKICPA's Code of Ethics for Professional Accountants (the "Code"), as applicable to audits of financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of each of the Sub-Funds of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters identified in our audit, in respect of each of the Sub-Funds, are related to existence and valuation of financial assets at fair value through profit or loss.

<table>
<tr><th>Key Audit Matter</th><th>How our audit addressed the Key Audit Matter</th></tr>
<tr>
<td>
Existence and valuation of financial assets at fair value through profit or loss

As at 31 March 2026, the financial assets at fair value through profit or loss mainly held by each of the Sub-Funds mentioned in the table below are valued as follows:

<table>
<tr><td>Global X S&P Crude Oil Futures Enhanced ER ETF (in HK$)</td><td>Listed investment fund: 3,358,200
Listed futures contracts: 32,436,162</td></tr>
<tr><td>Global X Asia Pacific High Dividend Yield ETF (in US$)</td><td>Listed equities: 5,324,846
Unlisted rights of trust interest: 171</td></tr>
<tr><td>Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (in US$)</td><td>Quoted debt securities: 5,591,091</td></tr>
<tr><td>Global X FTSE China Policy Bank Bond ETF (in RMB)</td><td>Quoted debt securities: 14,429,525</td></tr>
</table>

We focused on the existence and valuation of the financial assets at fair value through profit or loss because the financial assets at fair value through profit or loss represented the principal element of each of the Sub-Funds' net assets attributable to unitholders as at 31 March 2026.

Refer to note 13 to the financial statements.
</td>
<td>
Our work included an assessment of the key controls over the existence and valuation of financial assets at fair value through profit or loss, which included the following:

• We developed an understanding of the control objectives and related controls relevant to our audit of each of the Sub-Funds by obtaining the service organisation internal control reports provided by the trustee setting out the controls in place, and the independent service auditor's assurance report over the design and operating effectiveness of those controls.

• We evaluated the tests undertaken by the independent service auditor, the results of the tests undertaken and the opinions formed by the independent service auditor on the design and operating effectiveness of the controls, to the extent relevant to our audit of each of the Sub-Funds.

We tested the existence of financial assets at fair value through profit or loss by obtaining direct confirmations from the custodians and agreeing each of the Sub-Funds' holdings of financial assets at fair value through profit or loss to the confirmations.

We tested the valuation of each of the Sub-Funds' financial assets at fair value through profit or loss by comparing the pricing used by each of the Sub-Funds to external pricing sources as at 31 March 2026.

Based on the procedures we performed, we found no material exceptions from our testing.
</td>
</tr>
</table>

Other Information

The manager and the trustee (the "Management") of each of the Sub-Funds are responsible for the other information. The other information comprises all of the information included in the annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Management of each of the Sub-Funds is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRS Accounting Standards, and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management of each of the Sub-Funds is responsible for assessing each of the Sub-Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate each of the Sub-Funds or to cease operations, or has no realistic alternative but to do so.

In addition, the Management of each of the Sub-Funds is required to ensure that the financial statements of each of the Sub-Funds have been properly prepared in accordance with the relevant disclosure provisions of the Trust Deed dated 25 May 2016, as amended ("Trust Deed") and Appendix E of the Code on Unit Trusts and Mutual Funds issued by the Hong Kong Securities and Futures Commission (the "SFC Code").

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of each of the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of each of the Sub-Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on each of the Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause each of the Sub-Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Management, we determine those matters that were of most significance in the audit of the financial statements of the current period of each of the Sub-Funds and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on matters under the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code

In our opinion, the financial statements of each of the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

The engagement partner on the audit resulting in this independent auditor's report is Mr. Mok Shun Wah.

PricewaterhouseCoopers

PricewaterhouseCoopers
Certified Public Accountants
Hong Kong, 28 July 2026

GLOBAL X ETF Series II

STATEMENT OF NET ASSETS

As at 31 March 2026

	Notes	Global X S&P Crude Oil Futures Enhanced ER ETF 2026 HK$	Global X S&P Crude Oil Futures Enhanced ER ETF 2025 HK$	Global X Asia Pacific High Dividend Yield ETF 2026 US$	Global X Asia Pacific High Dividend Yield ETF 2025 US$	Global X Bloomberg MSCI Asia ex Japan Green Bond ETF 2026 US$	Global X Bloomberg MSCI Asia ex Japan Green Bond ETF 2025 US$	Global X FTSE China Policy Bank Bond ETF 2026 RMB	Global X FTSE China Policy Bank Bond ETF 2025 RMB
ASSETS									
Current assets									
Financial assets at fair value through profit or loss	12, 13(b)(i), 13(e)	35,794,362	11,153,553	5,325,017	3,272,599	5,591,091	7,488,362	14,429,525	14,043,642
Amounts due from brokers	6	1,906,403	4,853,327	300	231	-	-	-	619,066
Amount due from the Manager	5(f)	3,935	530	37,416	150,965	32,642	115,667	218,687	782,877
Interest receivables		1,653	18,529	96	17	49,901	62,100	181,240	182,845
Dividend receivables		-	-	18,106	43,409	-	-	-	-
Other receivables		1,497	13,897	-	19,767	-	-	-	-
Cash and cash equivalents	5(d),7	137,604,481	24,020,934	23,394	7,243	33,863	20,789	535,938	54,064
TOTAL ASSETS		175,312,331	40,060,770	5,404,329	3,494,231	5,707,497	7,686,918	15,365,390	15,682,494
LIABILITIES									
Current liabilities									
Amounts due to brokers	6	-	-	12,901	3,783	-	-	459,499	628,912
Management fee payable	5(a)	79,438	23,773	19,255	78,663	15,688	74,264	29,764	149,757
Trustee fee payable	5(b)	14,264	11,720	-	-	-	-	-	-
Amount due to the Manager	5(c)(iii)	111,803	117,189	-	-	-	-	-	-
Other payables and accruals		93,767	53,061	-	-	-	-	-	-
TOTAL LIABILITIES		299,272	205,743	32,156	82,446	15,688	74,264	489,263	778,669
EQUITY									
Net assets attributable to unitholders	3(a)	175,013,059	39,855,027	5,372,173	3,411,785	5,691,809	7,612,654	14,876,127	14,903,825
TOTAL LIABILITIES AND EQUITY		175,312,331	40,060,770	5,404,329	3,494,231	5,707,497	7,686,918	15,365,390	15,682,494
Number of units in issue	3(b)	21,250,000	7,500,000	450,000	350,000	780,000	1,065,000	285,000	285,000
Net asset value per unit	3(b)	8.2359	5.3140	11.9382	9.7480	7.2972	7.1480	52.1969	52.2941

HSBC Institutional Trust Services (Asia) Limited
As the Trustee

Mirae Asset Global Investments (Hong Kong) Limited
As the Manager

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF Series II

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026

	Notes	Global X S&P Crude Oil Futures Enhanced ER ETF		Global X Asia Pacific High Dividend Yield ETF		Global X Bloomberg MSCI Asia ex Japan Green Bond ETF		Global X FTSE China Policy Bank Bond ETF	
		Year ended 31 March 2026 HK$	Year ended 31 March 2025 HK$	Year ended 31 March 2026 US$	Year ended 31 March 2025 US$	Year ended 31 March 2026 US$	Year ended 31 March 2025 US$	Year ended 31 March 2026 RMB	Year ended 31 March 2025 RMB
INCOME									
Interest income on investments		-	-	-	-	275,868	327,737	329,079	350,410
Interest income on cash and cash equivalents	5(d)	78,780	527,646	590	985	1,810	2,286	45	125
Dividend income		-	-	198,347	202,174	-	-	-	-
Other income	5(c)(i)	-	-	783	8,649	-	-	-	-
Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss	4	39,506,751	(1,470,533)	926,319	171,478	11,606	83,854	20,510	267,252
Net exchange gain/(loss)		41,576	(43,947)	(3,310)	(16,117)	1	-	8	8
		39,627,107	(986,834)	1,122,729	367,169	289,285	413,877	349,642	617,795
EXPENSES									
Management fee	5(a)	(244,244)	(299,228)	(28,862)	(26,910)	(22,891)	(30,949)	(44,844)	(42,305)
Trustee fee	5(b)	(140,165)	(137,716)	-	-	-	-	-	-
Transaction costs on financial assets and financial liabilities at fair value through profit or loss	8	(64,425)	(68,690)	(15,393)	(11,187)	-	-	-	-
Legal and professional fee		-	(3,899)	-	-	-	-	-	-
Auditor's remuneration	5(c)(ii)	(49,762)	(53,900)	-	-	-	-	-	-
Other administration fees	5(c)(ii)	(359,304)	(338,217)	-	-	-	-	-	-
Other expenses		-	-	(190)	(350)	-	(186)	-	-
		(857,900)	(901,650)	(44,445)	(38,447)	(22,891)	(31,135)	(44,844)	(42,305)
Operating profit/(loss)		38,769,207	(1,888,484)	1,078,284	328,722	266,394	382,742	304,798	575,490
FINANCE COSTS									
Interest expense		-	-	-	(143)	-	-	-	-
Profit/(loss) before tax		38,769,207	(1,888,484)	1,078,284	328,579	266,394	382,742	304,798	575,490
Withholding tax expense		-	-	(16,209)	(22,980)	-	-	(1)	(10)
Profit/(loss) and total comprehensive income for the year		38,769,207	(1,888,484)	1,062,075	305,599	266,394	382,742	304,797	575,480

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF Series II

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the year ended 31 March 2026

	Note	Global X S&P Crude Oil Futures Enhanced ER ETF		Global X Asia Pacific High Dividend Yield ETF		Global X Bloomberg MSCI Asia ex Japan Green Bond ETF		Global X FTSE China Policy Bank Bond ETF	
		Year ended 31 March 2026 HK$	Year ended 31 March 2025 HK$	Year ended 31 March 2026 US$	Year ended 31 March 2025 US$	Year ended 31 March 2026 US$	Year ended 31 March 2025 US$	Year ended 31 March 2026 RMB	Year ended 31 March 2025 RMB
Net assets attributable to unitholders at the beginning of the year		39,855,027	45,160,261	3,411,785	5,774,121	7,612,654	7,190,925	14,903,825	13,879,228
Issue of units during the year	3(b)	114,632,425	10,169,750	2,265,843	1,028,750	220,401	211,506	-	781,764
Redemption of units during the year	3(b)	(18,243,600)	(13,586,500)	(1,167,820)	(3,497,210)	(2,281,844)	-	-	-
Net issue/(redemption) of units		96,388,825	(3,416,750)	1,098,023	(2,468,460)	(2,061,443)	211,506	-	781,764
Profit/(loss) and total comprehensive income for the year		38,769,207	(1,888,484)	1,062,075	305,599	266,394	382,742	304,797	575,480
Dividend distribution	11	-	-	(199,710)	(199,475)	(125,796)	(172,519)	(332,495)	(332,647)
Net assets attributable to unitholders at the end of the year		175,013,059	39,855,027	5,372,173	3,411,785	5,691,809	7,612,654	14,876,127	14,903,825

Number of units in issue

	Note	Global X S&P Crude Oil Futures Enhanced ER ETF		Global X Asia Pacific High Dividend Yield ETF		Global X Bloomberg MSCI Asia ex Japan Green Bond ETF		Global X FTSE China Policy Bank Bond ETF	
		Year ended 31 March 2026 Units	Year ended 31 March 2025 Units	Year ended 31 March 2026 Units	Year ended 31 March 2025 Units	Year ended 31 March 2026 Units	Year ended 31 March 2025 Units	Year ended 31 March 2026 Units	Year ended 31 March 2025 Units
Units in issue at beginning of year		7,500,000	8,000,000	350,000	600,000	1,065,000	1,035,000	285,000	270,000
Issue during the year	3(b)	17,750,000	2,000,000	200,000	100,000	30,000	30,000	-	15,000
Redemption during the year	3(b)	(4,000,000)	(2,500,000)	(100,000)	(350,000)	(315,000)	-	-	-
Units in issue at end of year		21,250,000	7,500,000	450,000	350,000	780,000	1,065,000	285,000	285,000

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF Series II

STATEMENT OF CASH FLOWS

For the year ended 31 March 2026

	Notes	Global X S&P Crude Oil Futures Enhanced ER ETF 2026 HK$	2025 HK$
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(loss) before tax		38,769,207	(1,888,484)
Adjustments for:			
Interest income		(78,780)	(527,646)
Increase in financial assets at fair value through profit or loss		(24,640,809)	(371,665)
Decrease in amounts due from brokers		2,946,924	1,569,728
Increase in amount due from the Manager		(3,405)	(82)
Decrease/(increase) in other receivables		12,400	(13,897)
Increase/(decrease) in management fee payable		55,665	(3,636)
Increase in trustee fee payable		2,544	31
Decrease in amount due to the Manager		(5,386)	(68,133)
Increase/(decrease) in other payables and accruals		40,706	(66)
Cash generated from/(used in) operations		17,099,066	(1,303,850)
Interest received		95,656	555,956
Net cash flows generated from/(used in) operating activities		17,194,722	(747,894)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of units		114,632,425	10,169,750
Payments on redemption of units		(18,243,600)	(13,586,500)
Net cash flows generated from/(used in) financing activities		96,388,825	(3,416,750)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		113,583,547	(4,164,644)
Cash and cash equivalents at the beginning of the year		24,020,934	28,185,578
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		137,604,481	24,020,934
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances	5(d), 7	134,758,572	15,323,761
Time deposits	5(d), 7	2,845,909	8,697,173
Cash and cash equivalents as stated in the statement of cash flows		137,604,481	24,020,934

The accompanying notes are an integral part of these financial statements.

GLOBAL X ETF Series II

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2026

	Notes	Global X Asia Pacific High Dividend Yield ETF 2026 US$	2025 US$
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		1,078,284	328,579
Adjustments for:			
Interest income		(590)	(985)
Dividend income		(198,347)	(202,174)
Interest expense		-	143
Increase in amount due from brokers		(69)	(231)
Decrease/(increase) in amount due from the Manager		113,549	(66,760)
(Increase)/decrease in financial assets at fair value through profit or loss		(2,052,418)	2,339,893
Increase in amount due to brokers		9,118	3,783
(Decrease)/increase in management fee payable		(59,408)	26,910
Decrease in other receivables		19,767	-
Cash (used in)/generated from operations		(1,090,114)	2,429,158
Interest received		511	975
Dividend received, net of withholding tax		207,441	212,008
Interest paid		-	(143)
Net cash flows (used in)/generated from operating activities		(882,162)	2,641,998
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of units		2,265,843	1,028,750
Payments on redemption of units		(1,167,820)	(3,497,210)
Distributions to unitholders		(199,710)	(199,475)
Net cash flows generated from/(used in) financing activities		898,313	(2,667,935)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		16,151	(25,937)
Cash and cash equivalents at the beginning of the year		7,243	33,180
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		23,394	7,243
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances	5(d), 7	23,394	7,243
Cash and cash equivalents as stated in the statement of cash flows		23,394	7,243

The accompanying notes are an integral part of these financial statements.

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2026

	Notes	Global X Bloomberg MSCI Asia ex Japan Green Bond ETF 2026 US$	2025 US$
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		266,394	382,742
Adjustments for:			
Interest income		(277,678)	(330,023)
Decrease/(increase) in financial assets at fair value through profit or loss		1,897,271	(384,609)
Decrease/(increase) in amount due from the Manager		83,025	(57,262)
(Increase)/decrease in management fee payable		(58,576)	29,923
Cash generated from/(used in) operations		1,910,436	(359,229)
Interest received		289,877	317,908
Net cash flows generated from/(used in) operating activities		2,200,313	(41,321)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of units		220,401	211,506
Payments on redemption of units		(2,281,844)	-
Distributions to unitholders		(125,796)	(172,519)
Net cash flows (used in)/generated from financing activities		(2,187,239)	38,987
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		13,074	(2,334)
Cash and cash equivalents at the beginning of the year		20,789	23,123
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		33,863	20,789
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances	5(d), 7	33,863	20,789
Cash and cash equivalents as stated in the statement of cash flows		33,863	20,789

The accompanying notes are an integral part of these financial statements.

STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 March 2026

	Notes	Global X FTSE China Policy Bank Bond ETF 2026 RMB	Global X FTSE China Policy Bank Bond ETF 2025 RMB
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		304,798	575,490
Adjustments for:			
Interest income		(329,124)	(350,535)
Increase in financial assets at fair value through profit or loss		(385,883)	(737,106)
Decrease/(increase) in amounts due from brokers		619,066	(90,756)
Decrease/(increase) in amount due from the Manager		564,190	(387,422)
(Decrease)/increase in amount due to a broker		(169,413)	6,079
(Decrease)/increase in management fee payable		(119,993)	43,434
Cash generated from/(used in) operations		483,641	(940,816)
Interest received, net of withholding tax		330,728	369,409
Net cash flows generated from/(used in) operating activities		814,369	(571,407)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of units		-	781,764
Distributions to unitholders		(332,495)	(332,647)
Net cash flows (used in)/generated from financing activities		(332,495)	449,117
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		481,874	(122,290)
Cash and cash equivalents at the beginning of the year		54,064	176,354
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		535,938	54,064
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances	5(d), 7	535,938	54,064
Cash and cash equivalents as stated in the statement of cash flows		535,938	54,064

The accompanying notes are an integral part of these financial statements.

1. GENERAL INFORMATION

Global X ETF Series II is an umbrella unit trust (the "Trust"), governed by its trust deed dated 25 May 2016 as amended by the supplemental deeds dated 25 May 2016, 1 November 2019, 31 December 2019 and 21 June 2022 (collectively the "Trust Deed") between Mirae Asset Global Investments (Hong Kong) Limited (the "Manager") and HSBC Institutional Trust Services (Asia) Limited (the "Trustee" and "Registrar"). The Trust Deed is governed by Hong Kong law.

As at 31 March 2026, the Trust has established four sub-funds, each a separate sub-fund of the Trust, which are authorised by the Securities and Futures Commission of Hong Kong (the "SFC") pursuant to section 104(1) of the Securities and Futures Ordinance. The four sub-funds, including Global X S&P Crude Oil Futures Enhanced ER ETF, Global X Asia Pacific High Dividend Yield ETF, Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF are referred to individually or collectively as the "Sub-Fund(s)". The Sub-Funds are listed on the Stock Exchange of Hong Kong Limited (the "SEHK") (a subsidiary of The Hong Kong Exchanges and Clearing Limited) and their listing dates are as follows:

Name of Sub-Funds	Listing date on the SEHK
Global X S&P Crude Oil Futures Enhanced ER ETF	16 June 2016
Global X Asia Pacific High Dividend Yield ETF	27 July 2022
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF	19 August 2022
Global X FTSE China Policy Bank Bond ETF	19 October 2022

These financial statements relate to the above-mentioned Sub-Funds. The Manager is responsible for the preparation of the financial statements.

Global X S&P Crude Oil Futures Enhanced ER ETF ("S&P Crude Oil Futures Enhanced ER ETF")
The investment objective of the Sub-Fund (Stock code: 3097) is to provide investment results that, before fees and expenses, closely correspond to the performance of the S&P GSCI Crude Oil Enhanced Index Excess Return (the "Index"). The Index tracks the prices of the West Texas Intermediate crude oil (also known as Texas light sweet crude oil) Futures Contracts (the "WTI Futures Contracts") with different expiration dates traded on the New York Mercantile Exchange, which is an exchange of the Chicago Mercantile Exchange Group Inc.

Global X Asia Pacific High Dividend Yield ETF ("Asia Pacific High Dividend Yield ETF")
The investment objective of the Sub-Fund (Stock code: 3116) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive Asia Pacific High Dividend Yield Index (the "Index").

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF ("Bloomberg MSCI Asia ex Japan Green Bond ETF")
The investment objective of the Sub-Fund (Stock code: 3059 for HKD counter and 83059 for RMB counter) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Bloomberg MSCI Asia ex Japan USD Green Bond Index (the "Index").

1. GENERAL INFORMATION (CONTINUED)

<u>Global X FTSE China Policy Bank Bond ETF ("FTSE China Policy Bank Bond ETF")</u>
The investment objective of the Sub-Fund (Stock code: 3041) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FTSE Chinese Policy Bank Bond Index (the "Index").

2. MATERIAL ACCOUNTING POLICIES

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a)(i) Basis of preparation

The financial statements of the Sub-Funds have been prepared in accordance with IFRS Accounting Standards and the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions specified in Appendix E of the *Code on Unit Trusts and Mutual Funds* of the SFC (the "UT Code").

The financial statements have been prepared under the historical cost convention, except for financial assets and liabilities classified as at fair value through profit or loss ("FVPL") that have been measured at fair value. The financial statements are presented in Hong Kong dollars ("HK$") for Global X S&P Crude Oil Futures Enhanced ER ETF, United States dollars ("US$") for Global X Asia Pacific High Dividend Yield ETF and Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Renminbi ("RMB") for Global X FTSE China Policy Bank Bond ETF and all values are rounded to the nearest HK$, US$ and RMB respectively except where otherwise indicated.

All references to net assets or net asset value throughout the financial statements refer to net assets attributable to unitholders unless otherwise stated.

(a)(ii) Critical accounting judgements, estimates and assumptions

The preparation of financial statements, in conformity with IFRS Accounting Standards, requires the Manager and the Trustee (collectively, the "Management") to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts recognised in the financial statements and disclosure of contingent liabilities. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(a)(iii) New standards and amendments to existing standards effective 1 April 2025

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 April 2025 that have a material effect on the financial statements of the Sub-Funds.

(a)(iv) New standards, amendments and interpretations effective after 1 April 2025 and that have not been early adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 April 2025, and have not been early adopted in preparing these financial statements. The Sub-Funds' assessment of the impact of these new standards and amendments is set out below:

i) Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7 (effective for annual periods beginning on or after 1 January 2026)

ii) IFRS 18 Presentation and Disclosure in Financial Statements (effective for annual periods beginning on or after 1 January 2027)

The Sub-Funds are currently still assessing the effect of the forthcoming standard and amendments. No other new standards or amendments to standards are expected to have a material effect on the financial statements of the Sub-Funds.

(b) Financial instruments

(i) ***Classification***

In accordance with IFRS 9, the Sub-Funds classify their financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below.

Financial assets

The Sub-Funds classify their financial assets as subsequently measured at amortised cost or measured at FVPL on the basis of both:

- The entity's business model for managing the financial assets; and
- The contractual cash flow characteristics of the financial asset

Financial assets measured at amortised cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The Sub-Funds include in this category short-term non-financing receivables including amount due from brokers, amount due from the Manager, interest receivables, time deposits with original maturity of more than three months and cash and cash equivalents.

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(i) ***Classification*** (continued)

Financial assets *(continued)*
Financial assets measured at FVPL
A financial asset is measured at FVPL if:

(a) Its contractual terms do not give rise to cash flows on specified dates that are SPPI on the principal amount outstanding; or

(b) It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; or

(c) At initial recognition, it is irrevocably designated as measured at FVPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Sub-Funds include in this category:

- Instruments held for trading: This category includes derivative contracts in an asset position.

Financial liabilities
Financial liabilities measured at FVPL
A financial liability is measured at FVPL, if it meets the definition of held for trading.

The Sub-Funds include in this category:

- Instruments held for trading: This category includes derivative contracts in a liability position held for trading.

Financial liabilities measured at amortised cost
This category includes all financial liabilities other than those measured at FVPL. The Sub-Funds include in this category management fee payable, trustee fee payable, formation fee payable, amount due to the Manager, registrar fee payable to the Trustee, amount payable on redemption of units and other payables and accruals.

(ii) ***Recognition***
The Sub-Funds recognise a financial asset or a financial liability when and only when, it becomes a party to the contractual provisions of the instrument. Purchases and sales of financial assets at FVPL are accounted for on the trade date basis.

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(iii) ***Initial measurement***

Financial assets and financial liabilities at FVPL are recorded in the statement of net assets at fair value. All transaction costs for such instruments are recognised directly in profit or loss.

Financial assets and liabilities (other than those classified as at FVPL) are measured initially at their fair value plus or minus any directly attributable incremental costs of acquisition or issue.

(iv) ***Subsequent measurement***

After initial measurement, the Sub-Funds measure financial instruments which are classified as at FVPL at fair value. Subsequent changes in the fair values of those financial instruments are recorded in "net change in unrealised gain/loss on financial assets and financial liabilities at FVPL" in "net gain/(loss) on financial assets and financial liabilities at FVPL". Interest earned of such instruments is recorded separately in "interest income".

Debt instruments, other than those classified as at FVPL, are measured at amortised cost using the effective interest method less any allowance for impairment. Gains and losses are recognised in profit or loss when the debt instruments are derecognised or impaired, as well as through the amortisation process.

Financial liabilities, other than those classified as at FVPL, are measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, as well as through the amortisation process.

The effective interest method is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of the financial asset or to the amortised cost of the financial liability. When calculating the effective interest rate, the Sub-Funds estimate cash flows considering all contractual terms of the financial instruments, but does not consider expected credit losses. The calculation includes all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(v) ***Derecognition***
A financial asset is derecognised when the rights to receive cash flows from the financial asset have expired, or where the Sub-Funds have transferred their rights to receive cash flows from the financial asset, or have assumed an obligation to pay the received cash flows in full without material delay to a third party under a pass-through arrangement and either the Sub-Funds have transferred substantially all the risks and rewards of the asset or the Sub-Funds have neither transferred nor retained substantially all the risks and rewards of the financial asset, but has transferred control of the asset.

When the Sub-Funds have transferred its rights to receive cash flows from an asset (or have entered into a pass-through arrangement) and have either transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognised to the extent of the Sub-Funds' continuing involvement in the asset. In that case, the Sub-Funds also recognise an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Sub-Funds have retained.

The Sub-Funds derecognise a financial liability when the obligation under the liability is discharged or cancelled, or expired.

(c) Fair value measurement

The Sub-Funds measure their investments in financial instruments at fair value at the end of each reporting date.

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(c) Fair value measurement (continued)

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability; or
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Sub-Funds.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The fair value for financial instruments that are listed or traded on an exchange is based on quoted last traded market prices, that are within the bid-ask spread. Investments in listed bonds and listed futures contracts are valued using the last traded market prices.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Sub-Funds determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

(d) Derivative financial instruments

Derivative financial instruments are recorded on a mark-to-market basis. Fair values are determined by using quoted market prices that are within the bid-ask spread for futures contracts. All derivatives are carried as assets when amounts are receivable by the Sub-Funds and as liabilities when amounts are payable by the Sub-Funds.

Unrealised gains and losses arising from changes in fair value and realised gains and losses are recognised in profit or loss.

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(e) Income

Interest income is recognised in profit or loss on a time-proportionate basis using the effective interest method.

Dividend income on equity securities is recorded on the ex-dividend date with the corresponding foreign withholding taxes recorded as an expense.

Other income is accounted for on an accruals basis.

(f) Expenses

Expenses are recognised on an accruals basis.

(g) Cash and cash equivalents

Cash and cash equivalents in the statement of net assets comprise short term deposits in banks which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts when applicable.

(h) Translation of foreign currencies

Functional and presentation currencies
Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Funds operate (the “functional currency”). The performance of the Sub-Funds is measured and reported to the unitholders and in HK$ for Global X S&P Crude Oil Futures Enhanced ER ETF, US$ for Global X Asia Pacific High Dividend Yield ETF and Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and RMB for Global X FTSE China Policy Bank Bond ETF. The Management considers the HK$, US$ and RMB as the currencies that most faithfully represent the economic effects of the underlying transactions, events and conditions. The financial statements of the Sub-Funds are presented in HK$ for Global X S&P Crude Oil Futures Enhanced ER ETF, US$ for Global X Asia Pacific High Dividend Yield ETF and Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and RMB for Global X FTSE China Policy Bank Bond ETF, which are the Sub-Funds’ functional and presentation currencies.

Foreign currency translation
Transactions during the year, including purchases and sales of securities, income and expenses, are translated at the rate of exchange prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rates of exchange ruling at the end of the reporting period. Differences arising on settlement or transaction of monetary items are recognised in the statement of profit or loss and other comprehensive income.

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(h) Translation of foreign currencies (continued)

Foreign currency translation (continued)
Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

Foreign currency transaction gains and losses on financial instruments classified as at FVPL are included in the statement of profit or loss and other comprehensive income.

(i) Redeemable units

Redeemable units are classified as an equity instrument when:

(a) The redeemable units entitle the holder to a pro-rata share of the Sub-Funds' net assets in the event of the Sub-Funds' liquidation;
(b) The redeemable units are in the class of instruments that is subordinate to all other classes of instruments;
(c) All redeemable units in the class of instruments that is subordinate to all other classes of instruments have identical features;
(d) The redeemable units do not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a pro-rata share of the Sub-Funds' net assets; or
(e) The total expected cash flows attributable to the redeemable units over the life of the instrument are based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds over the life of the instrument.

In addition to the redeemable units having all the above features, the Sub-Funds must have no other financial instrument or contract that has:

(a) Total cash flows based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds; and
(b) The effect of substantially restricting or fixing the residual return to the redeemable unitholders.

The Sub-Funds' redeemable units meet the definition of puttable instruments classified as equity instruments under the revised IAS 32 and are classified as equity.

As at 31 March 2026, the Sub-Funds only issued the Listed Class of Units.

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(i) Redeemable units (continued)

The Sub-Funds continuously assess the classification of the redeemable units. If the redeemable units cease to have all the features or meet all the conditions set out to be classified as equity, the Sub-Funds will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the redeemable units subsequently have all the features and meet the conditions to be classified as equity, the Sub-Funds will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

Redeemable units can be redeemed in cash equal to a proportionate share of the Sub-Funds' net asset value. The Sub-Funds' net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units of the Sub-Funds.

(j) Amounts due from and to brokers

The amounts due from brokers include margin accounts and receivables for securities sold (in a regular way transaction) that have been contracted for, but not yet delivered, on the reporting date. Refer to the accounting policy for financial assets measured at amortised cost for recognition and measurement.

Margin accounts represent cash deposits held with brokers as collateral against open futures contracts.

Amounts due to brokers are payables for securities purchased (in a regular way transaction) that have been contracted for, but not yet delivered, on the reporting date. Refer to the accounting policy for financial liabilities measured at amortised cost for recognition and measurement.

(k) Impairment of financial assets

Impairment allowances are recognised under the general approach where expected credit losses are recognised in two stages. For credit exposures where there has not been a significant increase in credit risk since initial recognition, the Sub-Funds are required to provide for credit losses that result from possible default events within the next 12 months. For those credit exposures where there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure irrespective of the timing of the default.

The Sub-Funds consider a default has occurred when a financial asset is more than 90 days past due unless the Sub-Funds have reasonable and supportable information to demonstrate that a more appropriate default criterion should be applied.

(l) Net change in unrealised gains or losses on financial assets/liabilities at FVPL

This item includes changes in the fair value of financial assets/liabilities as at FVPL.

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(l) Net change in unrealised gains or losses on financial assets/liabilities at FVPL (continued)

Unrealised gains and losses comprise changes in the fair value of financial instruments for the year and from reversal of prior period unrealised gains and losses for financial instruments which were realised in the reporting period.

(m) Net realised gains or losses on disposal of financial assets/liabilities at FVPL

Net realised gains or losses on disposal of financial assets/liabilities classified as at FVPL are calculated using the weighted average method. They represent the difference between an instrument's average cost and disposal amount.

(n) Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the statement of net assets if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

(o) Taxes

In some jurisdictions, investment income and capital gains are subject to withholding tax deducted from the source of the income. The Sub-Funds present the withholding tax separately from the gross investment income in profit or loss. For the purpose of the statement of cash flows, cash inflows from investments are presented net of withholding taxes, when applicable.

(p) Distributions to unitholders

Distributions are at the discretion of the Manager. A distribution to the Sub-Funds' unitholders is accounted for as a deduction from net assets attributable to unitholders. A proposed distribution is recognised as a liability in the period in which it is approved by the Manager.

(q) Transaction costs

Transaction costs are costs incurred to acquire financial assets/liabilities at FVPL. They include fees and commissions paid to agents, brokers and dealers. Transaction costs, when incurred, are immediately recognised in profit or loss as an expense.

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(r) Related parties

A party is considered to be related to the Sub-Funds if:

(a) the party is a person or a close member of that person's family and that person
  (i) has control or joint control over the Sub-Funds;
  (ii) has significant influence over the Sub-Funds; or
  (iii) is a member of the key management personnel of the Sub-Funds or of a parent of the Sub-Funds;

or

(b) the party is an entity where any of the following conditions applies:
  (i) the entity and the Sub-Funds are members of the same group;
  (ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);
  (iii) the entity and the group are joint ventures of the same third party;
  (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
  (v) the entity is a post-employment benefit plan for the benefit of employees of either the Sub-Funds or an entity related to the Sub-Funds;
  (vi) the entity is controlled or jointly controlled by a person identified in (a);
  (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and
  (viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Sub-Funds or to the parent of the Sub-Funds.

(s) Structured entities

A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. A structured entity often has some or all of the following features or attributes:

(a) restricted activities;
(b) a narrow and well-defined objective, such as to provide investment opportunities for investors by passing on risks and rewards associated with the assets of the structured entity to investors;
(c) insufficient equity to permit the structured entity to finance its activities without subordinated financial support; and
(d) financing in the form of multiple contractually linked instruments to investors that create concentrations of credit or other risks (tranches).

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(s) Structured entities (continued)

The Sub-Funds consider all of their investments in other funds ("Investee Funds") to be investments in unconsolidated structured entities. The Sub-Funds invest in Investee Funds whose objectives range from achieving medium- to long-term capital growth and whose investment strategy does not include the use of leverage. The Investee Funds apply various investment strategies to accomplish their respective investment objectives. The Investee Funds finance their operations by issuing redeemable units which are puttable at the holder’s option and entitle the holder to a proportional stake in the respective fund’s net assets. The Sub-Funds hold redeemable units in each of its Investee Funds.

The change in fair value of each Investee Fund is included in the statement of profit or loss and other comprehensive income in "Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss".

3. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AND MOVEMENT OF UNITS

(a) Net assets attributable to unitholders

The creation and redemption of units of the Sub-Funds can only be facilitated by or through participating dealers. Investors other than the participating dealers make a request to create or redeem units through a participating dealer and if the investor is a retail investor, such request must be made through a stockbroker which has opened an account with a participating dealer. Units are created or redeemed at a minimum of 250,000 units or in multiples thereof for Global X S&P Crude Oil Futures Enhanced ER ETF, 50,000 units for Global X Asia Pacific High Dividend Yield ETF, 15,000 units for Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF respectively.

The Trustee shall receive subscription proceeds from the participating dealers for the creation of units and pay redemption proceeds for the redemption of units to the relevant participating dealer in such form and manner as prescribed by the Trust Deed. Subscriptions and redemptions of units during the year are shown on the statement of changes in net assets attributable to unitholders.

3. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AND MOVEMENTS OF UNITS (CONTINUED)

(b) Movements of units

The table below summarises the movement of units for the year ended 31 March 2026 and 2025 and the NAV per unit for each Sub-Fund as at 31 March 2026 and 2025.

As at 31 March 2026	Number of units				Net assets attributable to unitholders
	Units in issue at beginning of the year	Issue during the year	Redemption during the year	Units in issue at end of year	Per unit at year end
Global X S&P Crude Oil Futures Enhanced ER ETF	7,500,000	17,750,000	(4,000,000)	21,250,000	HK$8.2359
Global X Asia Pacific High Dividend Yield ETF	350,000	200,000	(100,000)	450,000	US$11.9382
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF	1,065,000	30,000	(315,000)	780,000	US$7.2972
Global X FTSE China Policy Bank Bond ETF	285,000	-	-	285,000	RMB52.1969

As at 31 March 2025	Number of units				Net assets attributable to unitholders
	Units in issue at beginning of the year	Issue during the year	Redemption during the year	Units in issue at end of year	Per unit at year end
Global X S&P Crude Oil Futures Enhanced ER ETF	8,000,000	2,000,000	(2,500,000)	7,500,000	HK$5.3140
Global X Asia Pacific High Dividend Yield ETF	600,000	100,000	(350,000)	350,000	US$9.7480
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF	1,035,000	30,000	-	1,065,000	US$7.1480
Global X FTSE China Policy Bank Bond ETF	270,000	15,000	-	285,000	RMB 52.2941

4. NET GAIN/(LOSS) ON FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

The following is a breakdown of net gain/(loss) on financial assets and financial liabilities at FVPL:

	Global X S&P Crude Oil Futures Enhanced ER ETF		Global X Asia Pacific High Dividend Yield ETF		Global X Bloomberg MSCI Asia ex Japan Green Bond ETF		Global X FTSE China Policy Bank Bond ETF	
	Year ended 31 March 2026 HK$	Year ended 31 March 2025 HK$	Year ended 31 March 2026 US$	Year ended 31 March 2025 US$	Year ended 31 March 2026 US$	Year ended 31 March 2025 US$	Year ended 31 March 2026 RMB	Year ended 31 March 2025 RMB
Net realised gain/(loss) on sale of financial assets and financial liabilities at FVPL	9,928,686	(1,842,198)	848,457	992,810	807	(17,632)	72,178	93,691
Net change in unrealised gain/loss on financial assets and financial liabilities at FVPL	29,578,065	371,665	77,862	(821,332)	10,799	101,486	(51,668)	173,561
	39,506,751	(1,470,533)	926,319	171,478	11,606	83,854	20,510	267,252

5. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS

Related parties are those as defined in note 2(r). Related parties of the Sub-Funds also include the Trustee, the Manager of the Sub-Funds and their connected persons. Connected persons of the Trustee and the Manager are those as defined in the UT Code. All transactions entered into during the year between the Sub-Funds and their related parties, including the Trustee, the Manager and their connected persons, were carried out in the normal course of business and on normal commercial terms.

To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with their related parties, including the Trustee, the Manager and their connected persons, except for those disclosed below.

(a) Management fee

Global X S&P Crude Oil Futures Enhanced ER ETF
The Manager is entitled to receive a management fee of up to 0.99% per year of the net asset value of the Sub-Fund. The current management fee in respect of the Sub-Fund is 0.75% (2025: 0.75%) of the net asset value and is accrued daily and calculated as at each dealing day and payable monthly in arrears with no fixed terms.

Global X Asia Pacific High Dividend Yield ETF[1], Global X Bloomberg MSCI Asia ex Japan Green Bond ETF[2] and Global X FTSE China Policy Bank Bond ETF[2]

The Manager is entitled to receive a management fee of up to 2% per year of the net asset value of the Sub-Funds. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

The Sub-Funds employ a single management fee structure for Listed and Unlisted Class of Units, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Trust allocated to it) as a single flat fee. Fees and expenses taken into account in determining a Sub-Fund's management fee include, but are not limited to, the Manager's fee, Trustee's fee, the Registrar's fees and the Service Agent's fee, fees and expenses of the auditors, establishment costs, ordinary out-of-pocket expenses incurred by the Manager or the Trustee and costs and expenses of licensing indices used in connection with the Sub-Fund.

The current management fee rate for the Listed Class of the Sub-funds are as follows:

	Annual rate of the net assets in % Listed Class 2026	2025
Global X S&P Crude Oil Futures Enhanced ER ETF	0.75%	0.75%
Global X Asia Pacific High Dividend Yield ETF	0.68%	0.68%
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF	0.40%	0.40%
Global X FTSE China Policy Bank Bond ETF	0.30%	0.30%

There are no Unlisted Class of Units issued for Global X Asia Pacific High Dividend Yield ETF, Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF for the year ended 31 March 2026 and 31 March 2025.

5. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(b) Trustee and registrar fee

The Trustee receives out of the assets of each Sub-Fund a monthly trustee's fee, payable in arrears, accrued daily and calculated as at each dealing day of up to 1% per year of the net asset of the Sub-Fund or a class of Units or the applicable monthly minimum. The Trustee's fee will be included in the management fee if the Sub-Fund employs a single management fee structure. Refer to Note 5(a).

For each Sub-Fund, the annual rates of trustee is as follows:

	Annual rate of the net asset value in % 2026	Subject to a monthly minimum 2026	Annual rate of the net asset value in % 2025	Subject to a monthly minimum 2025
Global X S&P Crude Oil Futures Enhanced ER ETF	0.12%	HK$11,500	0.12%	HK$11,500
Global X Asia Pacific High Dividend Yield ETF[1]	0.045% for the first US$200mil and 0.04% for the portion on top of US$200mil	US$3,750	0.045% for the first US$200mil and 0.04% for the portion on top of US$200mil	US$3,750
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF[2]	0.045% for the first US$200mil and 0.04% for the portion on top of US$200mil	US$3,750	0.045% for the first US$200mil and 0.04% for the portion on top of US$200mil	US$3,750
Global X FTSE China Policy Bank Bond ETF[2]	0.045% for the first RMB1.3billion and 0.04% for the portion on top of RMB1.3billion	RMB24,500	0.045% for the first RMB1.3billion and 0.04% for the portion on top of RMB1.3billion	RMB24,500

[1]The Sub-Fund employs a single management fee structure.

[2]The Listed Classes in Units of the Sub-Fund employs a single management fee structure.

5. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(b) Trustee and registrar fee (continued)

The trustee fee is calculated as at each dealing day, accrued daily and payable monthly in arrears with no fixed terms. The Trustee is also entitled to receive a transaction fee of HK$120 on each open and closed WTI Futures Contract of Global X S&P Crude Oil Futures Enhanced ER ETF.

The trustee fees incurred during the year ended 31 March 2026 and 2025 are as follows:

	2026	2025
	HK$	HK$
Global X S&P Crude Oil Futures Enhanced ER ETF	140,165	137,716

The trustee fees payable as at 31 March 2026 and 2025 are as follows:

	2026	2025
	HK$	HK$
Global X S&P Crude Oil Futures Enhanced ER ETF	14,264	11,720

The Registrar is entitled to a registrar fee for any creation and redemption of units of the Global X S&P Crude Oil Futures Enhanced ER ETF. The Registrar is entitled to receive from the Global X S&P Crude Oil Futures Enhanced ER ETF a registrar fee basis per participating dealer per transaction for updating the register record. The registrar fee per participating dealer per transaction for the year ended 31 March 2026 and 2025 are as follows:

	2026	2025
	HK$	HK$
Global X S&P Crude Oil Futures Enhanced ER ETF	160	160

The registrar fee incurred by the Global X S&P Crude Oil Futures Enhanced ER ETF has been fully borne by the Manager during the year ended 31 March 2026 and 2025 are as follows:

	2026	2025
	HK$	HK$
Global X S&P Crude Oil Futures Enhanced ER ETF	2,080	480

5. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(c) Other transactions

(i) *Other income*

Global X Asia Pacific High Dividend Yield ETF
For the year ended 31 March 2026, the rebate income of US$783 (2025: US$8,649) is from the Manager.

(ii) *Expenses borne by the Manager*

The Manager is responsible for the payment of certain fees (including but not limited to auditor's remuneration, index licensing fee and other administration fee).

The tables below list the breakdown of expenses borne by the Manager and not charged to the Sub-Funds:

	2026	2025
Global X S&P Crude Oil Futures Enhanced ER ETF	HK$	HK$
Other administration fees	9,054	10,557
	9,054	10,557

(iii) *Amount due to the Manager*

The amount due to the Manager is interest-free, unsecured and repayable on demand.

(iv) *Bank charges*

During the year ended 31 March 2026 and 2025, bank charges were charged by The Hongkong and Shanghai Banking Corporation Limited, the immediate holding company of the Trustee, which have been fully borne by the Manager.

	2026 HK$	2025 HK$
Global X S&P Crude Oil Futures Enhanced ER ETF	1,121	767

5. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(d) Cash and cash equivalents

As at 31 March 2026 and 2025, interest-bearing bank balances were held with The Hongkong and Shanghai Banking Corporation Limited, a related company of the Trustee. Refer to Note 7 for the details of the interest-bearing bank balances.

	Global X S&P Crude Oil Futures Enhanced ER ETF		Global X Asia Pacific High Dividend Yield ETF		Global X Bloomberg MSCI Asia ex Japan Green Bond ETF		Global X FTSE China Policy Bank Bond ETF	
	2026	2025	2026	2025	2026	2025	2026	2025
	HK$	HK$	US$	US$	US$	US$	RMB	RMB
Cash and cash equivalents	20,909,770	6,694,165	23,394	7,243	33,863	20,789	535,938	54,064
Interest income	4,974	47,222	590	985	1,810	2,286	45	125

(e) Investment transactions with connected persons

Global X S&P Crude Oil Futures Enhanced ER ETF

For the year ended 31 March 2026 and 2025, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Global X S&P Crude Oil Futures Enhanced ER ETF. During the year, subscription and redemption of Global X S&P Crude Oil Futures Enhanced ER ETF as a participating dealer were 4,250,000 units (2025: 2,000,000 units) and 4,000,000 units (2025: nil units) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in units of Global X S&P Crude Oil Futures Enhanced ER ETF for the year ended 31 March 2026 and 2025.

Global X Asia Pacific High Dividend Yield ETF

For the year ended 31 March 2026 and 2025, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Global X Asia Pacific High Dividend Yield ETF. During the year, subscription and redemption of Global X Asia Pacific High Dividend Yield ETF as a participating dealer were 200,000 units (2025: 100,000 units) and 100,000 units (2025: 350,000 units) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in units of Global X Asia Pacific High Dividend ETF for the year ended 31 March 2026 and 2025.

5. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(e) Investment transactions with connected persons (continued)

<u>Global X Bloomberg MSCI Asia ex Japan Green Bond ETF</u>

For the year ended 31 March 2026 and 2025, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Global X Bloomberg MSCI Asia ex Japan Green Bond ETF. During the year, subscription and redemption of Global X Bloomberg MSCI Asia ex Japan Green Bond ETF as a participating dealer were 30,000 units (2025: 30,000 units) and 225,000 units (2025: nil units) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in units of Global X Bloomberg MSCI Asia ex Japan Green Bond ETF for the year ended 31 March 2026 and 2025.

<u>Global X FTSE China Policy Bank Bond ETF</u>

For the year ended 31 March 2026 and 2025, Mirae Asset Securities (HK) Limited, a related company of the Manager, acts as a participating dealer of Global X FTSE China Policy Bank Bond ETF. During the year, subscription and redemption of Global X FTSE China Policy Bank Bond ETF as a participating dealer were nil units (2025: 15,000 units) and nil units (2025: nil units) respectively.

Mirae Asset Securities (HK) Limited who also acts as an agent of its own investors was not entitled to any profits from the transactions in units of Global X FTSE China Policy Bank Bond ETF for the year ended 31 March 2026 and 2025.

During the year, the Manager and/or its related companies has subscribed for, and redeemed units of the Sub-Funds through subscription and redemption of the Sub-Funds' units on the primary or secondary market. All such transactions are entered into in the ordinary course of business and are on normal commercial terms.

(a) Amount due from the Manager

The amounts due from the Manager of the Sub-Funds are unsecured, interest-free and payable on demand.

(b) Holdings in connected persons of the Manager

As at 31 March 2026 and 2025, Global X S&P Crude Oil Futures Enhanced ER ETF invested in Global X USD Money Market ETF, a listed money market instrument managed by the Manager.

5. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(h) Manager's holding

The Manager's holding in the Sub-funds and the realised gains/(losses) as at 31 March 2026 and 2025 are as follows:

	The Manager's holding (in units)	
	As at 31 March 2026	As at 31 March 2025
Global X S&P Crude Oil Futures Enhanced ER ETF	-	-
Global X Asia Pacific High Dividend Yield ETF	-	100,000
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF	345,000	495,000
Global X FTSE China Policy Bank Bond	270,000	270,000

	Realised gains/(losses)	
	As at 31 March 2026	As at 31 March 2025
Global X S&P Crude Oil Futures Enhanced ER ETF (in HKD)	-	-
Global X Asia Pacific High Dividend Yield ETF (in US$)	437,129	379,751
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (in US$)	28,448	-
Global X FTSE China Policy Bank Bond ETF (in RMB)	-	-

6. AMOUNTS DUE FROM AND DUE TO BROKERS

As at 31 March 2026 and 2025, the Sub-Funds have amounts due from and amounts due to brokers, which represent receivables and payables for securities sold/bought with the broker that have been contracted for but not yet settled or delivered on the reporting date respectively. For the amount due to brokers, the balance is unsecured and payable on demand.

	2026	2025
	HK$	HK$
Global X S&P Crude Oil Futures Enhanced ER ETF		
Amount due from brokers		
-Margin account (KGI Securities (Singapore) Pte. Ltd.)	16,748	16,674
-Margin account (SinoPac Securities Asia. Ltd.)	1,889,655	4,836,653
Global X Asia Pacific High Dividend Yield ETF	US$	US$
Amount due from brokers	300	231
Amount due to a broker		
- Citigroup Global Markets Limited	-	3,783
- UBS Securities Asia Ltd, Hong Kong	12,901	-
Global X FTSE China Policy Bank Bond ETF	RMB	RMB
Amount due from brokers		
- Industrial and Commercial Bank of China	-	619,066
Amount due to a broker		
- CITIC Securities Company Limited	-	628,912
- Industrial and Commercial Bank of China	459,499	-

7. CASH AND CASH EQUIVALENTS

	Notes	As at 31 March 2026	As at 31 March 2025
Global X S&P Crude Oil Futures Enhanced ER ETF		HK$	HK$
Bank balances	(i)	134,758,572	15,323,761
Time deposits	(ii)	2,845,909	8,697,173
Cash and cash equivalents		137,604,481	24,020,934
Global X Asia Pacific High Dividend Yield ETF		US$	US$
Bank balances	(i)	23,394	7,243
Cash and cash equivalents		23,394	7,243
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF		US$	US$
Bank balances	(i)	33,863	20,789
Cash and cash equivalents		33,863	20,789
Global X FTSE China Policy Bank Bond ETF		RMB	RMB
Bank balances	(i)	535,938	54,064
Cash and cash equivalents		535,938	54,064

Notes:

(i) As at 31 March 2026 and 2025, the interest-bearing bank balances of Global X S&P Crude Oil Futures Enhanced ER ETF were held with The Hongkong and Shanghai Banking Corporation Limited, a related company of the Trustee, Standard Chartered Bank (Hong Kong) Limited, Citibank N.A. Hong Kong Branch, Industrial and Commercial Bank of China (Asia) Limited, China Construction Bank (Asia) Corporation Limited, Agricultural Bank of China Limited Hong Kong Branch and Bank of China (Hong Kong) Limited. The interest-bearing bank balances of the other Sub-Funds were held with The Hongkong and Shanghai Banking Corporation Limited, a related company of the Trustee.

(ii) As at 31 March 2026 and 2025, the time deposits at fixed interest rates ranging between 1.70% (2025: 3.16%) to 1.80% (2025: 3.60%) p.a. for Global X S&P Crude Oil Futures Enhanced ER ETF were placed with Bank of China (Hong Kong) Limited, China Construction Bank (Asia) Corporation Limited, Industrial and Commercial Bank of China (Asia) Limited, Agricultural Bank of China Limited Hong Kong Branch and Citibank N.A. Hong Kong Branch with an original maturity of less than three months.

8. TRANSACTION COSTS

Transaction costs are costs incurred to acquire/dispose of financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers.

9. SOFT COMMISSION ARRANGEMENTS

The Manager may effect transactions, provided that any such transaction is consistent with standards of "best execution", by or through the agency of another person for the account of the Sub-Funds with whom the Manager or any of its connected persons have an arrangement under which that party will from time to time provide to or procure for the Manager or any of its connected persons goods, services or other benefits (such as advisory services, computer hardware associated with specialised software or research services and performance measures) the nature of which is such that their provision can reasonably be expected to benefit the Sub-Funds as a whole and may contribute to an improvement in the performance of the Sub-Funds. For the avoidance of doubt, such goods and services may not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees' salaries or direct money payments. Since the inception of the Sub-Funds, the Manager has not participated in any soft commission arrangements in respect of any transactions for the account of the Sub-Funds.

10. TAXATION

No provision for Hong Kong profits tax has been made for the Sub-Funds as it is authorised as collective investment schemes under section 104 of the Hong Kong Securities and Futures Ordinance and is therefore exempt from Hong Kong Profits Tax under section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

<u>People's Republic of China Tax</u>
On 7 November 2018, the MOF and the STA jointly issued a notice Caishui [2018] No.108 ("Circular 108") which stipulates that foreign institutional investors are temporarily exempted from PRC WIT and VAT in respect of bond interest income received from 7 November 2018 to 6 November 2021. On 22 November 2021, the MOF and the STA officially issued Public Notice [2021] No.34 to extend the CIT and VAT exemption treatment on the bond interest income for the foreign institutional investors investing in the domestic bond market from 6 November 2021 to 31 December 2025. On 13 January 2026, the MOF and the STA officially issued Public Notice [2026] No.5 to further extend the CIT and VAT exemption treatment from PRC WIT and VAT in respect of bond interest income received from 1 January 2026 to 31 December 2027.

During the years ended 31 March 2026 and 2025, the Global X FTSE China Policy Bank Bond ETF invests in PRC debt securities. The Manager considers that the enforcement of PRC tax on gains derived from the PRC debt securities is uncertain as at the date of approval of these financial statements and has exercised its judgment when assessing whether the Global X FTSE China Policy Bank Bond ETF may be liable for PRC taxation on its gains, the amount of potential liability and the probability of such tax being levied up to the reporting date. The Manager has reassessed the provisioning approach and has continued not making PRC WIT provision on gains derived from the PRC debt securities of the Global X FTSE China Policy Bank Bond ETF. However, significant uncertainties exist and estimation of the Manager may substantially differ from the actual events.

<u>Withholding tax on dividend income</u>
The Global X Asia Pacific High Dividend Yield ETF currently incurs withholding taxes on dividend income. Such income is recorded gross of withholding taxes in the statement of comprehensive income. Withholding taxes are included in the statement of comprehensive income.

11. DISTRIBUTIONS TO UNITHOLDERS

Global X S&P Crude Oil Futures Enhanced ER ETF did not make any distribution for the year ended 31 March 2026 (2025: nil).

	Global X Asia Pacific High Dividend Yield ETF		Global X Bloomberg MSCI Asia ex Japan Green Bond ETF		Global X FTSE China Policy Bank Bond ETF	
	2026	2025	2026	2025	2026	2025
	US$	US$	US$	US$	RMB	RMB
Interim distribution						
Distribution to unitholders paid on 28 June 2024, US$0.14 per unit	-	63,409	-	-	-	-
Distribution to unitholders paid on 30 September 2024, US$0.14 per unit	-	42,401	-	-	-	-
Distribution to unitholders paid on 30 September 2024, US$0.05 per unit	-	-	-	53,367	-	-
Distribution to unitholders paid on 30 September 2024, RMB 0.59 per unit	-	-	-	-	-	158,769
Distribution to unitholders paid on 02 January 2025, US$0.13 per unit	-	46,843	-	-	-	-
Distribution to unitholders paid on 7 March 2025, US$0.11 per unit	-	-	-	119,152	-	-
Distribution to unitholders paid on 7 March 2025, RMB 0.61 per unit	-	-	-	-	-	173,878
Distribution to unitholders paid on 31 March 2025, US$0.13 per unit	-	46,822	-	-	-	-
Distribution to unitholders paid on 30 June 2025, US$0.13 per unit	52,999	-	-	-	-	-
Distribution to unitholders paid on 5 September 2025, US$0.05 per unit	-	-	39,045	-	-	-
Distribution to unitholders paid on 5 September 2025, RMB 0.59 per unit	-	-	-	-	169,545	-
Distribution to unitholders paid on 30 September 2025, US$0.13 per unit	40,126	-	-	-	-	-
Distribution to unitholders paid on 31 December 2025, US$0.13 per unit	46,787	-	-	-	-	-
Distribution to unitholders paid on 6 March 2026, US$0.11 per unit	-	-	86,751	-	-	-
Distribution to unitholders paid on 6 March 2026, RMB 0.57 per unit	-	-	-	-	162,950	-
Distribution to unitholders paid on 31 March 2026, US$0.13 per unit	59,798	-	-	-	-	-
	199,710	199,475	125,796	172,519	332,495	332,647

The net income of Global X Asia Pacific High Dividend Yield ETF for the year ended 31 March 2026 was US$1,062,075 (2025: US$305,599). The interim and final distribution amount of Global X Asia Pacific High Dividend Yield ETF were recognised in the statement of changes in net assets attributable to unitholders. As such, there is no undistributed income (2025: US$ nil) for the Sub-Fund brought forward as at 1 April 2025 and carried forward as at 31 March 2026.

11. DISTRIBUTIONS TO UNITHOLDERS (CONTINUED)

For net income of Global X Bloomberg MSCI Asia ex Japan Green Bond ETF for the year ended 31 March 2026 was US$266,394 (2025: US$382,742). The interim and final distribution amount of Global X Bloomberg MSCI Asia ex Japan Green Bond ETF were recognised in the statement of changes in net assets attributable to unitholders. As such, there is no undistributed income (2025: US$ nil) for the Sub-Fund brought forward as at 1 April 2025 and carried forward as at 31 March 2026.

For net income of Global X FTSE China Policy Bank Bond ETF for the year ended 31 March 2026 was RMB304,797 (2025: RMB575,480). The interim and final distribution amount of Global X FTSE China Policy Bank Bond ETF were recognised in the statement of changes in net assets attributable to unitholders. As such, there is no undistributed income (2025: RMB nil) for the Sub-Fund brought forward as at 1 April 2025 and carried forward as at 31 March 2026.

12. DERIVATIVE FINANCIAL INSTRUMENTS

Futures contracts
Futures contracts are commitments to make or take future delivery of various commodities, currencies or financial instruments at a specified time and price. These commitments can be discharged by making or taking delivery of an approved grade of commodity, currency and financial instrument by cash settlement or by making an offsetting sale or purchase of an equivalent futures contract on the same (or a linked) exchange prior to the designated date of delivery.

The following futures contracts were unsettled at the end of the reporting year.

Global X S&P Crude Oil Futures Enhanced ER ETF

As at 31 March 2026

Type of contract	Position	Underlying investment	Expiration date	Contracts	Notional amount	Fair value
					HK$	HK$
Futures	Long	S & P GSCI Crude Oil Enhanced Index Excess Return	31 May 2026	219	174,069,845	32,436,162

As at 31 March 2025

Type of contract	Position	Underlying investment	Expiration date	Contracts	Notional amount	Fair value
					HK$	HK$
Futures	Long	S & P GSCI Crude Oil Enhanced Index Excess Return	31 May 2025	71	39,485,645	2,664,753

Global X Asia Pacific High Dividend Yield ETF, Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF did not have any unsettled futures contracts at the end of the reporting year.

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

(a) Strategy in using financial instruments

Investment objectives and investment policies

The investment objective of the Global X S&P Crude Oil Futures Enhanced ER ETF is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the S&P GSCI Crude Oil Enhanced Index Excess Return (the “Index”). Refer to note 1 for details.

The investment objective of the Global X Asia Pacific High Dividend Yield ETF is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive Asia Pacific High Dividend Yield Index (the “Index”). Refer to note 1 for details.

The investment objective of the Global X Bloomberg MSCI Asia ex Japan Green Bond ETF is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Bloomberg MSCI Asia ex Japan USD Green Bond Index (the “Index”). Refer to note 1 for details.

The investment objective of the Global X FTSE China Policy Bank Bond ETF is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FTSE Chinese Policy Bank Bond Index (the “Index”). Refer to note 1 for details.

The Sub-Funds themselves are subject to various risks. The main risks associated with the investments, assets and liabilities of the Sub-Funds are set out below:

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk

(i) *Market price risk*

Market price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual instrument or factors affecting all instruments in the market.

The Sub-Funds are designated to track the performance of their respective indices and therefore the exposures to market risk in the Sub-Funds will be substantially the same as the tracked indices. The Manager manages the Sub-Funds' exposures to market risk by ensuring that the key characteristics of the portfolio, such as security weight and industry weight, are closely aligned with the characteristics of the tracked indices.

The Global X S&P Crude Oil Futures Enhanced ER ETF primarily invests in WTI Futures Contracts. There is only one type of commodities (i.e. crude oil). Crude oil prices are highly volatile and may fluctuate widely and may be affected by numerous events or factors such as crude oil production and sale, complex interaction of supply and demand of crude oil, weather, crude oil inventory level, war, speculator's activities, Organization of the Petroleum Exporting Countries' behaviour and control, economic activity of significant crude oil use country and other financial market factors.

The Global X Asia Pacific High Dividend Yield ETF primarily invests in equities which are closely correspond to the performance of the Solactive Asia Pacific High Dividend Yield Index. The Index is subject to concentration risk as a result of tracking the performance of a single geographical region, namely the Asia Pacific region. The Net Asset Value of the Sub-Fund is therefore likely to be more volatile than a broad-based fund that adopts a more diversified strategy, such as a global fund, as the Index is more susceptible to fluctuations in value resulting from adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the relevant jurisdictions in the Asia Pacific region.

The Global X Bloomberg MSCI Asia ex Japan Green Bond ETF primarily invests in bond securities, may be concentrated in Green Bonds. The use of the GBP (the "Green Bond Principles") based selection criteria in the construction of the Index and the adoption of the Green Bond investment strategy of the Sub-Fund may result in the Sub-Fund foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities when it might be disadvantageous to do so. This may adversely affect the Sub-Fund's investment performance and, as such, the Sub-Fund may perform differently compared to similar funds that do not use such criteria. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

Global X FTSE China Policy Bank Bond ETF primarily invests in RMB denominated bond securities issued by PRC policy banks. It is subject to concentration risk as a result of tracking the performance of a single geographical region, namely the PRC and is concentrated in bonds of a few issuers (being the PRC policy bank bond issuers). The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments and may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the PRC market.

As at 31 March 2026 and 2025, financial assets and financial liabilities of Global X S&P Crude Oil Futures Enhanced ER ETF, Global X Asia Pacific High Dividend Yield ETF, Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF at FVPL were concentrated in the following markets:

Global X S&P Crude Oil Futures Enhanced ER ETF

	As at 31 March 2026			As at 31 March 2025		
	Fair value HK$	Notional value HK$	% of net asset value	Fair value HK$	Notional value HK$	% of net asset value
Money Market Instruments						
Hong Kong	3,358,200	N/A	1.92	8,488,800	N/A	21.30
Futures contracts						
United States	32,436,162	174,069,845	18.53	2,664,753	39,485,645	6.69
Total financial assets at FVPL	35,794,362	174,069,845	20.45	11,153,553	39,485,645	27.99

Global X Asia Pacific High Dividend Yield ETF

	As at 31 March 2026		As at 31 March 2025	
	Fair value US$	% of net asset value	Fair value US$	% of net asset value
Equities				
Australia	574,774	10.70	295,923	8.67
China	271,409	5.05	180,512	5.29
Hong Kong	894,344	16.65	536,576	15.73
Japan	524,334	9.76	329,301	9.65
Macau	-	-	83,407	2.44
New Zealand	-	-	58,166	1.71
Singapore	1,040,187	19.36	344,142	10.09
South Korea	105,128	1.96	772,578	22.64
Taiwan	1,914,670	35.64	671,994	19.70
Unlisted Rights of Trust Interest				
Singapore	171	0.00	-	-
Total financial assets at FVPL	5,325,017	99.12	3,272,599	95.92

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

	Global X Bloomberg MSCI Asia ex Japan Green Bond ETF			
	As at 31 March 2026		As at 31 March 2025	
	Fair value US$	% of net asset value	Fair value US$	% of net asset value
Bonds				
Bermuda	186,737	3.28	183,143	2.41
British Virgin Islands	197,189	3.46	192,097	2.52
Cayman Islands	180,823	3.18	175,719	2.31
China	594,334	10.44	1,872,311	24.60
Hong Kong	1,733,358	30.45	2,067,571	27.16
India	397,421	6.98	589,303	7.74
Indonesia	526,704	9.25	432,055	5.67
South Korea	1,485,355	26.10	1,455,001	19.11
Supra-National	88,538	1.56	320,238	4.21
United States	200,632	3.53	200,924	2.64
Total financial assets at FVPL	5,591,091	98.23	7,488,362	98.37

	Global X FTSE China Policy Bank Bond ETF			
	As at 31 March 2026		As at 31 March 2025	
	Fair value RMB	% of net asset value	Fair value RMB	% of net asset value
Bonds				
China	14,429,525	97.00	14,043,642	94.23
Total financial assets at FVPL	14,429,525	97.00	14,043,642	94.23

Sensitivity analysis in the event of a possible change in the tracked indices by sensitivity threshold as estimated by the Manager

As at 31 March 2026 and 2025, if the Index increases with all other variables held constant, this would increase the net asset value of the Sub-Funds as stated in the following table. Conversely, if the tracked index decreases by the same sensitivity threshold, this would decrease the net asset value of the Sub-Funds as stated in the following table.

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(i) *Market price risk* (continued)

	As at 31 March 2026	
	Sensitivity threshold in %	Impact on profit or loss
Global X S&P Crude Oil Futures Enhanced ER ETF	59.03%	+/- HK$102,747,434
Global X Asia Pacific High Dividend Yield ETF	30.40%	+/- US$1,618,557
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF	4.84%	+/- US$270,624
Global X FTSE China Policy Bank Bond ETF	2.38%	+/- RMB343,403

	As at 31 March 2025	
	Sensitivity threshold in %	Impact on profit or loss
Global X S&P Crude Oil Futures Enhanced ER ETF	5.94	+/- HK$ 2,346,843
Global X Asia Pacific High Dividend Yield ETF	7.50	+/- USD 245,472
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF	5.77	+/- USD 431,780
Global X FTSE China Policy Bank Bond ETF	4.55	+/- RMB 639,065

The Manager has used their view of what would be a “reasonable shift” in each key market to estimate the change for use in the market sensitivity analysis above. The disclosures above are shown in absolute terms, changes and impacts could be positive or negative. Changes in the market index % are revised annually depending on the Manager’s current view of market volatility and other relevant factors.

(ii) *Interest rate risk*

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of financial assets and liabilities and future cash flow.

The Manager manages the Sub-Funds by ensuring that the Sub-Funds replicate the underlying index movements effectively based on market exposures as well as duration risk across the yield curve.

As at 31 March 2026 and 2025, Global X S&P Crude Oil Futures Enhanced ER ETF invested in WTI Futures Contracts and cash and cash equivalents, including money market fund and short-term deposits. The majority of these assets are with maturity less than 3 months and are subject to interest rate risk. Interest rate risk is generally lower for short term deposits and higher for long term deposits.

As at 31 March 2026 and 2025, the majority of financial assets and liabilities held by and Global X Asia Pacific High Dividend Yield ETF are non-interest-bearing. As a result, the Sub-Funds are not subject to significant amount of risk due to fluctuations in the prevailing levels of market interest rates. The only financial assets subject to floating interest rates are bank balance. Given that the interest rate arising from bank balance is immaterial, the Manager considers the interest rate risk is low.

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(ii) *Interest rate risk* (continued)

As at 31 March 2026 and 2025, Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF invested in fixed-income securities and was subject to interest rate risk. Interest rate risk is the risk that the value of the Sub-Funds' portfolio will decline because of rising interest rates. Interest rate risk is generally lower for shorter term fixed income investments and higher for longer term fixed income investments.

As Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF, invested in PRC bonds, the Sub-Funds are additionally subject to policy risk as changes in macro-economic policies in the PRC (including monetary policy and fiscal policy) may have an influence over the PRC's capital markets and affect the pricing of the bonds in the Sub-Funds' portfolio, which may in turn adversely affect the return of the Sub-Fund. Falling market interest rates can lead to a decline in income for the Sub-Fund.

The table below summarises the Sub-Funds' exposure to interest rate risks. It includes the Sub-Fund's assets and liabilities at fair values, categorised by the earlier of contractual re-pricing or maturity dates.

Global X S&P Crude Oil Futures Enhanced ER ETF
As at 31 March 2026

	No maturity HK$	Maturity less than 1 month HK$	Maturity between 1-3 months HK$	Maturity over 3 months HK$	Non-interest bearing HK$	Total HK$
Assets						
Financial assets at fair value through profit or loss	3,358,200	-	-	-	32,436,162	35,794,362
Amounts due from brokers	-	-	-	-	1,906,403	1,906,403
Amount due from the Manager	-	-	-	-	3,935	3,935
Interest receivables	-	-	-	-	1,653	1,653
Other receivables	-	-	-	-	1,497	1,497
Cash and cash equivalents						
-Bank balances	-	134,758,572	-	-	-	134,758,572
-Bank deposits	-	2,845,909	-	-	-	2,845,909
Total assets	3,358,200	137,604,481	-	-	34,349,650	175,312,331
Liabilities						
Management fee payable	-	-	-	-	79,438	79,438
Trustee fee payable	-	-	-	-	14,264	14,264
Amount due to the Manager	-	-	-	-	111,803	111,803
Other payables and accruals	-	-	-	-	93,767	93,767
Total liabilities	-	-	-	-	299,272	299,272
Total interest sensitivity gap	3,358,200	137,604,481	-	-		

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(ii) *Interest rate risk* (continued)

Global X S&P Crude Oil Futures Enhanced ER ETF
As at 31 March 2025

	No maturity HK$	Maturity less than 1 month HK$	Maturity between 1-3 months HK$	Maturity over 3 months HK$	Non-interest bearing HK$	Total HK$
Assets						
Financial assets at fair value through profit or loss	8,488,800	-	-	-	2,664,753	11,153,553
Amounts due from brokers	-	-	-	-	4,853,327	4,853,327
Amount due from the Manager	-	-	-	-	530	530
Interest receivables	-	-	-	-	18,529	18,529
Other receivables	-	-	-	-	13,897	13,897
Cash and cash equivalents						
-Bank balances	-	15,323,761	-	-	-	15,323,761
-Bank deposits	-	8,697,173	-	-	-	8,697,173
Total assets	8,488,800	24,020,934	-	-	7,551,036	40,060,770
Liabilities						
Management fee payable	-	-	-	-	23,773	23,773
Trustee fee payable	-	-	-	-	11,720	11,720
Amount due to the Manager	-	-	-	-	117,189	117,189
Other payables and accruals	-	-	-	-	53,061	53,061
Total liabilities	-	-	-	-	205,743	205,743
Total interest sensitivity gap	8,488,800	24,020,934	-	-		

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF
As at 31 March 2026

	Maturity up to 1 year US$	Maturity between 1-5 years US$	Maturity over 5 years US$	Non-interest bearing US$	Total US$
Assets					
Financial assets at fair value through profit or loss	1,783,234	2,122,921	1,684,936	-	5,591,091
Amount due from the Manager	-	-	-	32,642	32,642
Interest receivables	-	-	-	49,901	49,901
Cash and cash equivalents	33,863	-	-	-	33,863
Total assets	1,817,097	2,122,921	1,684,936	82,543	5,707,497
Liabilities					
Management fee payable	-	-	-	15,688	15,688
Total liabilities	-	-	-	15,688	15,688
Total interest sensitivity gap	1,817,097	2,122,921	1,684,936		

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(ii) *Interest rate risk* (continued)

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF
As at 31 March 2025

	Maturity up to 1 year US$	Maturity between 1-5 years US$	Maturity over 5 years US$	Non-interest bearing US$	Total US$
Assets					
Financial assets at fair value through profit or loss	1,682,347	3,345,420	2,460,595	-	7,488,362
Amount due from the Manager	-	-	-	115,667	115,667
Interest receivables	-	-	-	62,100	62,100
Cash and cash equivalents	20,789	-	-	-	20,789
Total assets	1,703,136	3,345,420	2,460,595	177,767	7,686,918
Liabilities					
Management fee payable	-	-	-	74,264	74,264
Total liabilities	-	-	-	74,264	74,264
Total interest sensitivity gap	1,703,136	3,345,420	2,460,595		

Global X FTSE China Policy Bank Bond ETF
As at 31 March 2026

	Maturity up to 1 year RMB	Maturity between 1-5 years RMB	Maturity over 5 years RMB	Non-interest bearing RMB	Total RMB
Assets					
Financial assets at fair value through profit or loss	-	7,531,555	6,897,970	-	14,429,525
Amount due from brokers	-	-	-	-	-
Amount due from the Manager	-	-	-	218,687	218,687
Interest receivables	-	-	-	181,240	181,240
Cash and cash equivalents	535,938	-	-	-	535,938
Total assets	535,938	7,531,555	6,897,970	399,927	15,365,390
Liabilities					
Amount due to a broker	-	-	-	459,499	459,499
Management fee payable	-	-	-	29,764	29,764
Total liabilities	-	-	-	489,263	489,263
Total interest sensitivity gap	535,938	7,531,555	6,897,970		

Global X FTSE China Policy Bank Bond ETF
As at 31 March 2025

	Maturity up to 1 year RMB	Maturity between 1-5 years RMB	Maturity over 5 years RMB	Non-interest bearing RMB	Total RMB
Assets					
Financial assets at fair value through profit or loss	-	7,883,531	6,160,111	-	14,043,642
Amount due from brokers	-	-	-	619,066	619,066
Amount due from the Manager	-	-	-	782,877	782,877
Interest receivables	-	-	-	182,845	182,845
Cash and cash equivalents	54,064	-	-	-	54,064
Total assets	54,064	7,883,531	6,160,111	1,584,788	15,682,494
Liabilities					
Amount due to a broker	-	-	-	628,912	628,912
Management fee payable	-	-	-	149,757	149,757
Total liabilities	-	-	-	778,669	778,669
Total interest sensitivity gap	54,064	7,883,531	6,160,111		

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(ii) *Interest rate risk* (continued)

The Manager and Trustee monitor the interest rate risks by quantifying (a) market exposure in percentage terms; and (b) exposure in duration terms by different countries. As at 31 March 2026 and 2025, portfolio weighted average modified duration of the Sub-Funds is as follows:

	Portfolio weighted average modified duration (years)	
	As at 31 March 2026	As at 31 March 2025
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF	3.13	3.13
Global X FTSE China Policy Bank Bond ETF	4.60	4.57

Sensitivity analysis in the event of a possible change in the interest rates

As at 31 March 2026 and 2025, should the relevant interest rates have lowered/risen by 100 (2025: 100) basis points with all other variables remaining constant, the net assets attributable to unitholders for the year would be impacted by amount as stated in the following table, arising substantially from the increase/decrease in market values of debt securities.

	Impact on net assets attributable to unitholders	
	As at 31 March 2026	As at 31 March 2025
Global X S&P Crude Oil Futures Enhanced ER ETF (in HK$)		
Financial assets at fair value through profit or loss	33,582	84,888
Cash and cash equivalents		
-Bank balances	1,347,586	153,238
-Bank deposits	28,459	86,972
	1,409,627	325,098

	Impact on net assets attributable to unitholders	
	As at 31 March 2026	As at 31 March 2025
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (in US$)	178,291	238,297
Global X FTSE China Policy Bank Bond ETF (in RMB)	684,980	681,090

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(b) Market risk (continued)

(iii) *Currency risk*

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates.

Global X S&P Crude Oil Futures Enhanced ER ETF holds monetary assets and monetary liabilities denominated in United States dollars, a currency other than its functional currency, which is Hong Kong dollar. The Manager considers that there is no currency risk to the United States dollar which is a currency pegged with the Hong Kong dollar, and therefore the Sub-Fund is not exposed to significant currency risk.

As at 31 March 2026 and 2025, Global X Bloomberg MSCI Asia ex Japan Green Bond ETF is not subject to significant currency risk arising from the monetary assets and monetary liabilities denominated in currencies other than its functional currencies. Accordingly, the Manager considers that it is not necessary to present a sensitivity analysis of currency risk.

As at 31 March 2026 and 2025, Global X Asia Pacific High Dividend Yield ETF is not subject to significant currency risk arising from the monetary assets and monetary liabilities denominated in currencies other than its functional currencies. Accordingly, the Manager considers that it is not necessary to present a sensitivity analysis of currency risk.

As at 31 March 2026 and 2025, Global X FTSE China Policy Bank Bond ETF is not subject to significant currency risk arising from the monetary assets and monetary liabilities denominated in currencies other than its functional currencies. Accordingly, the Manager considers that it is not necessary to present a sensitivity analysis of currency risk.

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(c) Credit risk

Credit risk is the risk that an issuer or counterparty will be unable or unwilling to pay amounts in full when due.

The Sub-Funds' financial assets which are potentially subject to credit risk consist principally of cash and cash equivalents and bonds. The Sub-Funds limit their exposure to credit risk by transacting with well-established broker-dealers and banks with high credit ratings.

All transactions in securities are settled or paid for upon delivery using approved and reputable brokers. The risk of default is considered minimal as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

The main concentration to which Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF, are exposed arises from the Sub-Funds' investments in bond securities. The Sub-Funds do not have explicit restrictions on the minimum credit ratings of securities it may hold. The Manager will actively manage the portfolio of the Sub-Funds. In case of credit rating downgrading, the Manager will adjust the positions in the portfolio using its credit analysis and rating systems that are designed to manage credit risks.

The Manager has assessed the credit quality of the bonds based on the nature of the issuers and the historical information about the issuers' default rates. As at 31 March 2026 and 2025, the credit ratings of the bond securities for the Sub-Funds are at or above investment grade.

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(c) Credit risk (continued)

Financial assets subject to IFRS 9's impairment requirements
No (2025: no) assets are considered impaired and no (2025: no) amounts have been written off during the year.

For financial assets measured at amortised cost, the Sub-Funds apply the general approach for impairment. There is no information indicating that the financial assets had a significant increase in credit risk since initial recognition. The financial assets therefore are still classified at stage 1. As a result, no loss allowance has been recognised as any such impairment would be wholly insignificant to the Sub-Funds.

Financial assets not subject to IFRS 9's impairment requirements
The Sub-Funds are exposed to credit risk on derivative financial instruments, investments in bonds and equities. They are not subject to IFRS 9's impairment requirements as they are measured at FVPL. The carrying value of these assets, under IFRS 9 represents the Sub-Funds' maximum exposure to credit risk on financial instruments not subject to the IFRS 9 impairment requirements on the respective reporting dates. Hence, no separate maximum exposure to credit risk disclosure is provided for these instruments.

The Sub-Funds' financial assets which are potentially subject to concentrations of counterparty risk consist principally of financial assets at fair value through profit or loss, amount due from brokers, bank balances and time deposits. In the event of the bankruptcy of the exchange's clearing house, the Sub-Funds could be exposed to a risk of loss with respect to its assets that are posted as margin.

As at 31 March 2026 and 2025, the credit ratings of the counterparties are at or above investment grade.

The maximum exposure to credit risk as at 31 March 2026 and 2025 is the carrying amount of the financial assets as shown on the statement of net assets.

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in settling a liability, including a redemption request. Global X S&P Crude Oil Futures Enhanced ER ETF invests the majority of its assets in WTI Futures Contracts plus money market instruments, Global X Asia Pacific High Dividend Yield ETF invests in equities and Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF invests in bonds and money market instruments. The Sub-Funds' securities are considered readily realisable, as they are listed. It is the intent of the Manager to monitor the Sub-Funds' liquidity position on a daily basis. The expected liquidity of financial assets of each Sub-Fund are either on demand or less than 1 month. The following table illustrates the contractual undiscounted cash-flow projection of the Sub-Funds' financial liabilities as at 31 March 2026 and 2025. The Sub-Funds manage its liquidity risk by investing in securities that it expects to be able to liquidate within 1 month or less. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Global X S&P Crude Oil Futures Enhanced ER ETF

As at 31 March 2026	On demand HK$	Less than 1 month HK$	1 to 3 months HK$	3 to 12 months HK$	More than 12 months HK$	Total HK$
Financial liabilities						
Management fee payable	-	79,438	-	-	-	79,438
Trustee fee payable	-	14,264	-	-	-	14,264
Amount due to the Manager	111,803	-	-	-	-	111,803
Other payables and accruals	-	93,767	-	-	-	93,767
Total	111,803	187,469	-	-	-	299,272

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

Global X S&P Crude Oil Futures Enhanced ER ETF

As at 31 March 2025	On demand HK$	Less than 1 month HK$	1 to 3 months HK$	3 to 12 months HK$	More than 12 months HK$	Total HK$
Financial liabilities						
Management fee payable	-	23,773	-	-	-	23,773
Trustee fee payable	-	11,720	-	-	-	11,720
Amount due to the Manager	117,189	-	-	-	-	117,189
Other payables and accruals	-	53,061	-	-	-	53,061
Total	117,189	88,554	-	-	-	205,743

As at 31 March 2026, three (2025: two) unitholders held more than 10% of Global X S&P Crude Oil Futures Enhanced ER ETF's units, representing in aggregate 17.31%, 17.00% and 10.90%(2025: 51.72% and 20.53%) respectively of the total net assets.

Global X Asia Pacific High Dividend Yield ETF

As at 31 March 2026	On demand US$	Less than 1 month US$	1 to 3 months US$	3 to 12 months US$	More than 12 months US$	Total US$
Financial liabilities						
Amounts due to brokers	-	12,901	-	-	-	12,901
Management fee payable	-	19,255	-	-	-	19,255
Total	-	32,156	-	-	-	32,156

As at 31 March 2025	On demand US$	Less than 1 month US$	1 to 3 months US$	3 to 12 months US$	More than 12 months US$	Total US$
Financial liabilities						
Amounts due to brokers	-	3,783	-	-	-	3,783
Management fee payable	-	78,663	-	-	-	78,663
Total	-	82,446	-	-	-	82,446

As at 31 March 2026, three (2025: three) unitholders held more than 10% of Global X Asia Pacific High Dividend Yield ETF's units, representing in aggregate 26.16%, 17.92% and 15.92% (2025: 31.52%, 19.62% and 15.73%) respectively of the total net assets.

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF

As at 31 March 2026	On demand US$	Less than 1 month US$	1 to 3 months US$	3 to 12 months US$	More than 12 months US$	Total US$
Financial liabilities						
Management fee payable	-	15,688	-	-	-	15,688
Total	-	15,688	-	-	-	15,688

As at 31 March 2025	On demand US$	Less than 1 month US$	1 to 3 months US$	3 to 12 months US$	More than 12 months US$	Total US$
Financial liabilities						
Management fee payable	-	74,264	-	-	-	74,264
Total	-	74,264	-	-	-	74,264

As at 31 March 2026, three (2025: three) unitholders held respectively 44.23%, 36.76% and 14.91% (2025: 46.47%, 26.86% and 19.37%) of Global X Bloomberg MSCI Asia ex Japan Green Bond ETF's total net assets.

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(d) Liquidity risk (continued)

Global X FTSE China Policy Bank Bond ETF

As at 31 March 2026	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	Total RMB
Financial liabilities						
Amounts due to brokers	459,499	-	-	-	-	459,499
Management fee payable	-	29,764	-	-	-	29,764
Total	459,499	29,764	-	-	-	489,263

As at 31 March 2025	On demand RMB	Less than 1 month RMB	1 to 3 months RMB	3 to 12 months RMB	More than 12 months RMB	Total RMB
Financial liabilities						
Amounts due to brokers	628,912	-	-	-	-	628,912
Management fee payable	-	149,757	-	-	-	149,757
Total	628,912	149,757	-	-	-	778,669

As at 31 March 2026, one (2025: one) unitholder held more than 10% of Global X FTSE China Policy Bank Bond ETF's units, representing in aggregate 94.73% (2025: 94.73%) of the total net assets.

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation

The fair values of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the year end date. The Sub-Funds use last traded market prices as its fair valuation inputs for financial assets.

An active market is a market in which transactions for the assets or liabilities take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's length basis.

IFRS 13 requires the Sub-Funds to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the assets or liabilities.

The determination of what constitutes "observable" requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant markets.

Financial assets and financial liabilities carried at fair value

The following tables analyse within the fair value hierarchy the Sub-Funds' financial assets and financial liabilities (by class) within the fair value hierarchy measured at fair value:

As at 31 March 2026	Quoted prices in active markets Level 1	Significant observable inputs Level 2	Significant unobservable inputs Level 3	Total
Global X S&P Crude Oil Futures Enhanced ER ETF (in HK$)				
Financial assets at FVPL:				
Listed Money Market Investment	3,358,200	-	-	3,358,200
Listed Futures contracts	32,436,162	-	-	32,436,162
	35,794,362	-	-	35,794,362

As at 31 March 2025	Quoted prices in active markets Level 1	Significant observable inputs Level 2	Significant unobservable inputs Level 3	Total
Global X S&P Crude Oil Futures Enhanced ER ETF (in HK$)				
Financial assets at FVPL:				
Listed Money Market Investment	8,488,800	-	-	8,488,800
Listed Futures contracts	2,664,753	-	-	2,664,753
	11,153,553	-	-	11,153,553

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

Financial assets and financial liabilities carried at fair value (continued)

As at 31 March 2026	Quoted prices in active markets Level 1	Significant observable inputs Level 2	Significant unobservable inputs Level 3	Total
Global X Asia Pacific High Dividend Yield ETF (in US$)				
Financial assets at FVPL:				
Listed Equities	5,324,846	-	-	5,324,846
Unlisted Rights of Trust Interest	-	-	171	171
	5,324,846	-	171	5,325,017

As at 31 March 2025	Quoted prices in active markets Level 1	Significant observable inputs Level 2	Significant unobservable inputs Level 3	Total
Global X Asia Pacific High Dividend Yield ETF (in US$)				
Financial assets at FVPL:				
Listed Equities	3,272,599	-	-	3,272,599
	3,272,599	-	-	3,272,599

As at 31 March 2026	Quoted prices in active markets Level 1	Significant observable inputs Level 2	Significant unobservable inputs Level 3	Total
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (in US$)				
Financial assets at FVPL:				
Quoted Bonds	-	5,591,091	-	5,591,091
	-	5,591,091	-	5,591,091

As at 31 March 2025	Quoted prices in active markets Level 1	Significant observable inputs Level 2	Significant unobservable inputs Level 3	Total
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (in US$)				
Financial assets at FVPL:				
Quoted Bonds	-	7,488,362	-	7,488,362
	-	7,488,362	-	7,488,362

As at 31 March 2026	Quoted prices in active markets Level 1	Significant observable inputs Level 2	Significant unobservable inputs Level 3	Total
Global X FTSE China Policy Bank Bond ETF (in RMB)				
Financial assets at FVPL:				
Quoted Bonds	-	14,429,525	-	14,429,525
	-	14,429,525	-	14,429,525

As at 31 March 2025	Quoted prices in active markets Level 1	Significant observable inputs Level 2	Significant unobservable inputs Level 3	Total
Global X FTSE China Policy Bank Bond ETF (in RMB)				
Financial assets at FVPL:				
Quoted Bonds	-	14,043,642	-	14,043,642
	-	14,043,642	-	14,043,642

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(e) Fair value estimation (continued)

Financial assets and financial liabilities carried at fair value (continued)

Investments whose values are based on quoted market prices in active markets and therefore classified within Level 1, include futures contracts, active listed equities, active listed bonds and money market instruments. The Sub-Funds do not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2.

Investments classified within Level 3 have significant unobservable inputs, as observable prices are not available for these securities, the Sub-Funds have used valuation techniques to derive the fair value.

The following table shows a reconciliation of all movements in financial assets designated as at FVPL categorised within Level 3 between the beginning and the end of the reporting periods.

	Asia Pacific High Dividend Yield ETF	
	For the year ended 31 March 2026 US$	For the year ended 31 March 2025 US$
Opening balance	-	-
Right issue (Note)	-	-
Change in unrealised gain on financial assets at fair value through profit or loss	171	-
Closing balance	171	-
Change in unrealised gain for level 3 investment held at year end and included in net changes in fair value through profit or loss	171	-

Note: During the year ended 31 March 2026, Asia Pacific High Dividend Yield ETF invested in listed equity of CapitaLand Ascendas REIT, which issued unlisted rights of trust interest to its investors in March 2026. Subsequently, the rights were exercised by the Sub-Fund in April 2026. There was no cost incurred by the Sub-Fund from obtaining such unlisted rights of trust interest.

There were no transfers between levels during the year ended 31 March 2026 and 2025.

Other financial assets and financial liabilities

The Manager has assessed that the carrying values of an amounts due from brokers, an amount due from the Manager, interest receivables, dividend receivables, cash and cash equivalents, other receivables, an amount due to a broker, management fee payable, trustee fee payable, amount due to the Manager, registrar fee payable to the Trustee, amount payable on redemption of units and other payables and accruals approximate to their fair values largely due to the short-term maturities of these instruments.

(f) Capital risk management

The Sub-Funds' capital is represented by the net assets attributable to unitholders. The Sub-Funds' objective is to provide investment results that correspond generally to the performance of the index. The Manager may:

- redeem and issue new units in accordance with the constitutive documents of the Sub-Funds;
- exercise discretion when determining the amount of distributions of the Sub-Funds to the unitholders; and
- suspend the creation and redemption of units under certain circumstances stipulated in the Trust Deed.

(g) Offsetting and amounts subject to master netting arrangements and similar agreements

The Sub-Fund namely Global X S&P Crude Oil Futures Enhanced ER ETF presents the fair value of its derivative assets and liabilities on a gross basis, no such assets or liabilities have been offset in the statement of net assets. Certain derivative financial instruments are subject to enforceable master netting arrangements.

The arrangements allow for offsetting following an event of default, but not in the ordinary course of business and the Sub-Fund does not intend to settle these transactions on a net basis or settle the assets and liabilities on a simultaneous basis.

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements (continued)

The tables below set out the carrying amounts of recognised financial assets and financial liabilities that are subject to the above arrangement, together with collateral held or pledged against these assets and liabilities as at 31 March 2026 and 2025:

Global X S&P Crude Oil Futures Enhanced ER ETF

As at 31 March 2026	Gross carrying amounts before offsetting	Amount offset in accordance with offsetting criteria	Net amount presented in statement of net assets	Effect of remaining rights of set-off that do not meet criteria for offsetting in the statement of net assets – cash and non-cash held as collateral	Net exposure
	HK$	HK$	HK$	HK$	HK$
Financial asset					
Futures contracts	32,436,162	-	32,436,162	-	32,436,162
Margin account	1,906,403	-	1,906,403	-	1,906,403
Total	34,342,565	-	34,342,565	-	34,342,565

As at 31 March 2025					
	HK$	HK$	HK$	HK$	HK$
Financial asset					
Futures contracts	2,664,753	-	2,664,753	-	2,664,753
Margin account	4,853,327	-	4,853,327	-	4,853,327
Total	7,518,080	-	7,518,080	-	7,518,080

13. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements (continued)

The Sub-Funds namely Global X Asia Pacific High Dividend Yield ETF, Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF did not have any unsettled futures contracts and were not subject to the above arrangement at the end of the reporting year.

14. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE

The UT Code allows the Sub-Funds to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Funds' net asset value provided that:

(a) the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the tracked index; and

(b) the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the tracked index, except where weightings are exceeded as a result of changes in the composition of the tracked index and the excess is only transitional and temporary in nature.

Pursuant to the UT Code, it allows the Sub-Fund to invest up to the 30% of the Net Asset Value in Government and other Public Securities of the same issue and, subject to the foregoing, the Sub-Fund may fully invest in Government and other Public Securities in at least six different issues.

The UT Code allows net derivative exposure of the Sub-Fund that invest extensively in financial derivative instruments may be up to 100% of the Net Asset Value of the Sub-Fund. Constituent future contracts that account for more than 10% of weighting of the relevant index of the Sub-Funds as at year end were as follows:

	As at 31 March 2026		As at 31 March 2025	
	Respective weighting in the Index (%)	% of net derivative exposure to Net Asset Value	Respective weighting in the Index (%)	% of net derivative exposure to Net Asset Value
Global X S&P Crude Oil Futures Enhanced ER ETF				
WTI CRUDE FUTURE	100%	99.46%	100%	99.07%

The Manager and the Trustee have confirmed that the Sub-Funds have complied with this limit during the year ended 31 March 2026 and 2025.

15. SEGMENT INFORMATION

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that the Sub-Funds have a single operating segment which is investing in crude oil futures for Global X S&P Crude Oil Futures Enhanced ER ETF, in equities for Global X Asia Pacific High Dividend Yield ETF, and in bonds for Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF. The objective of the Sub-Funds is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Index.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance is the same as that disclosed in the statement of net assets and statement of profit or loss and other comprehensive income.

There were no changes in the reportable segment during the year ended 31 March 2026 and 2025.

The Sub-Funds are domiciled in Hong Kong. Majority of the Sub-Funds' income is derived from investments in financial assets and financial liabilities at FVPL.

16. EVENT AFTER THE REPORTING PERIOD

Subsequent Significant Redemption on the Sub-Fund(s)

Subsequent to 31 March 2026 and up to the date of authorisation of these financial statements, the Sub-Fund which has significant redemptions is as follows:

	Net redemption
	HK$
Global X S&P Crude Oil Futures Enhanced ER ETF	(73,114,400)

17. APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Manager and the Trustee on 28 July 2026.

GLOBAL X ETF Series II

INVESTMENT PORTFOLIO (UNAUDITED)
As at 31 March 2026

Global X S&P Crude Oil Futures Enhanced ER ETF

			Market value HK$	% of net assets
Money Market Instruments				
Listed Money Market Instruments	**Holdings**			
Hong Kong				
GLOBAL X USD MONEY MARKET ETF	3,000		3,358,200	1.92
Total Listed Money Market Instruments			3,358,200	1.92
Total Money Market Instruments			3,358,200	1.92
Futures Contracts				
Listed futures contracts	**Expiration Date**	**Contracts**		
United States				
WTI CRUDE FUTURE MAY26	31/05/2026	219	32,436,162	18.53
Total Listed Future Contracts			32,436,162	18.53
Total Future Contracts			32,436,162	18.53
Total investments at fair value			35,794,362	20.45
Total investments, at cost			2,962,354	

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
As at 31 March 2026

Global X Asia Pacific High Dividend Yield ETF

	Holdings	Market value US$	% of net assets
Equities			
Listed Equities			
Australia			
AURIZON HOLDINGS LTD	54,531	148,273	2.76
BENDIGO AND ADELAIDE BANK	17,097	115,809	2.16
FORTESCUE LTD GROUP LTD ORD NPV	9,230	128,392	2.39
WOODSIDE ENERGY GROUP LTD ORD NPV	7,594	182,300	3.39
Hongkong			
BOSIDENG INTERNATIONAL HLDGS LTD	226,031	115,319	2.15
BUDWEISER BREWING CO APAC LTD	137,213	126,009	2.35
CATHAY PACIFIC AIRWAYS LTD	84,784	121,333	2.26
HANG LUNG PROPERTIES LTD	111,512	124,168	2.31
HENDERSON LAND DEVELOPMENT ORD NPV	33,626	124,036	2.31
LINK REIT	29,734	136,606	2.54
SITC INTL HLDGS CO LTD ORD	35,909	156,090	2.90
WH GROUP LTD ORD USD0.0001	110,158	144,157	2.68
YUE YUEN INDUSTRIAL HLDGS LTD	60,763	118,035	2.20
Japan			
INVINCIBLE INVESTMENT CORP REIT	320	118,876	2.21
JAPAN HOTEL REIT INVESTMENT CO (REIT)	249	116,917	2.18
KAWASAKI KISEN KAISHA LTD ORD NPV	9,205	152,693	2.84
THK CO LTD	4,726	135,848	2.53
Singapore			
CAPITALAND ASCENDAS REIT	66,447	127,213	2.37
DBS GROUP HOLDINGS LTD	3,100	136,720	2.54
GENTING SINGAPORE LTD	229,717	120,187	2.24
KEPPEL REIT	188,172	129,809	2.42
MAPLETREE INDUSTRIAL TRUST	87,565	131,672	2.45
MAPLETREE LOGISTICS TRUST	136,063	121,282	2.26
OVERSEA-CHINESE BANKING CORP ORD NPV	8,379	142,686	2.65
UNITED OVERSEAS BANK LTD ORD NPV	4,598	130,618	2.43
South Korea			
HYUNDAI ELEVATOR CO LTD	1,933	105,128	1.96
Taiwan			
ASUSTEK COMPUTER INC ORD	8,327	142,994	2.66
CATCHER TECHNOLOGY CO LTD	22,624	133,041	2.48
CHICONY ELECTRONICS CO LTD	36,445	136,227	2.53
EVA AIRWAYS CORP	112,101	119,044	2.21
EVERGREEN MARINE CORP	23,415	146,115	2.72
GETAC HOLDINGS CORPORATION	39,413	120,199	2.24
MICRO-STAR INTERNATIONAL CO LTD	48,017	127,665	2.38
NOVATEK MICROELECTRONICS LTD ORD	11,614	137,864	2.57
PEGATRON CORP ORD	61,775	147,240	2.74
RADIANT OPTO-ELECTRONICS CORP	34,428	98,427	1.83
REALTEK SEMICONDUCTOR CORP ORD	9,149	136,791	2.55
SYNNEX TECH INTERNATIONAL CORP	63,393	150,303	2.80
WPG HOLDINGS CO LTD	67,521	185,857	3.46
YANG MING MARINE TRANSPORT	81,710	132,903	2.47
Total Listed Equities		**5,324,846**	**99.12**
Unlisted rights of trust interest			
Singapore			
CAPITALAND ASCENDAS REIT RTS 15/04/2026	1,837	171	0.00
Total Equities		**5,325,017**	**99.12**
Total investments, at fair value		**5,325,017**	**99.12**
Total investments, at cost		**5,230,185**	

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
As at 31 March 2026

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF

	Holdings	Market value US$	% of net assets
Bonds			
Quoted Bonds			
Bermuda			
STAR ENERGY CO ISSUE (SER REGS) (REG) 4.85% 14/10/2038	200,000	186,737	3.28
British Virgin Islands			
AMIPEACE LTD (SER EMTN) (REG S) (REG) 1.75% 09/11/2026	200,000	197,189	3.46
Cayman Islands			
BAIDU INC (REG) 2.375% 23/08/2031	200,000	180,823	3.18
China			
CHN CONSTRUCT BK/SYDNEY (SER EMTN) (REG S) (REG) 4.5% 31/05/2026	200,000	200,040	3.51
IND & COMM BK CHINA/HK (REGS) (REG) (SER GMTN) 1.625% 28/10/2026	400,000	394,294	6.93
Hong Kong			
AIRPORT AUTHORITY HK (SER REGS) (REG S) (REG) 1.75% 12/01/2027	400,000	392,765	6.90
HONG KONG (GOVT OF) (SER REGS) (REG) 1.375% 02/02/2031	400,000	354,538	6.23
HONG KONG (GOVT OF) (SER REGS) (REGS) 4% 07/06/2033	200,000	195,882	3.44
ICBCIL FINANCE CO LTD (SER EMTN) (REG S) (REG) 2.25% 02/11/2026	200,000	197,715	3.47
LENOVO GROUP LTD (SER REGS) (REG S) 6.536% 27/07/2032	200,000	214,549	3.77
MTR CORP LTD (SER EMTN) (REG S) (REG) 1.625% 19/08/2030	200,000	180,577	3.17
SWIRE PROPERT MTN FIN SER EMTN (REG) (REG S) 3.5% 10/01/2028	200,000	197,332	3.47
India			
INDIAN RAILWAY FINANCE (REG S) (REG) 3.835% 13/12/2027	200,000	197,588	3.47
REC LTD (SER REGS) (REG S) 4.75% 27/09/2029	200,000	199,833	3.51
Indonesia			
INDONESIA (REP OF) (SER REGS) (REGS) (REG) 3.55% 09/06/2051	200,000	135,704	2.38
INDONESIA GOVT SUKUK (SER REGS) (REG S) 5.2% 23/07/2035	400,000	391,000	6.87

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
As at 31 March 2026

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (continued)

	Holding	Market value US$	% of net assets
Bonds			
Quoted Bonds			
South Korea			
DOOSAN ENERBILITY (REG S) (REG) 5.5 % 17/07/2026	200,000	200,599	3.53
EXPORT-IMPORT BANK KOREA (REG) 2.125% 18/01/2032	200,000	177,921	3.13
KOREA HYDRO & NUCLEAR PO (SER REGS) (REGS) (REG) 5% 18/07/2028	200,000	203,108	3.57
KYOBO LIFE INSURANCE CO (SER REGS) (REG S) VAR PERP 31/12/2049	200,000	202,320	3.55
LG CHEM LTD (SER REGS) (REG S) 3.625% 15/04/2029	200,000	193,147	3.39
LGENERGYSOLUTION (SER REGS) (REG S) (REG) 5.75% 25/09/2028	200,000	203,977	3.58
LGENERGYSOLUTION (SER REGS) (REG S) 5.375% 02/07/2029	300,000	304,283	5.35
Supra-National			
ASIAN DEVELOPMENT BANK (SER GMTN) 3.125% 26/09/2028	90,000	88,538	1.56
United States			
SK BATTERY AMERICA INC (REG S) (REG) 4.875% 23/01/2027	200,000	200,632	3.53
Total Quoted Bonds		**5,591,091**	**98.23**
Total Bonds		**5,591,091**	**98.23**
Total investments, at fair value		**5,591,091**	**98.23**
Total investments, at cost		**5,467,293**	

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
As at 31 March 2026

Global X FTSE China Policy Bank Bond ETF

	Holdings	Mark et value RMB	% of net assets
Bonds			
Quoted Bonds			
China			
AGRICUL DEV BANK CHINA (SER 2004) (REG) 2.96% 17/04/2030 (INTERBANK)	450,000	472,872	3.18
AGRICUL DEV BANK CHINA (SER 2205) (REG) 3.06% 06/06/2032 (INTERBANK)	310,000	333,245	2.24
AGRICUL DEV BANK CHINA (SER 2302) (REG) 3.1% 27/02/2033 (INTERBANK)	100,000	108,363	0.73
AGRICUL DEV BANK CHINA (SER 2307) (REG) 2.63% 07/06/2028 (INTERBANK)	300,000	306,939	2.06
AGRICUL DEV BANK CHINA (SER 2310) (REG) 2.83% 16/06/2033 (INTERBANK)	100,000	106,775	0.72
AGRICUL DEV BANK CHINA (SER 2315) (REG) 2.57% 13/09/2028 (INTERBANK)	600,000	614,799	4.13
AGRICUL DEV BANK CHINA (SER 2320) (REG) 2.85% 20/10/2033 (INTERBANK)	350,000	374,319	2.52
AGRICUL DEV BANK CHINA (SER 2410) (REG) 2.47% 02/04/2034 (INTERBANK)	110,000	114,890	0.77
AGRICUL DEV BANK CHINA (SER 2413) (REG) 1.8% 23/07/2027 (INTERBANK)	350,000	351,400	2.36
AGRICUL DEV BANK CHINA (SER 2420) (REG) 2.3% 04/07/2034 (INTERBANK)	110,000	113,509	0.76
AGRICUL DEV BANK CHINA (SER 2430) (REG) 2.09% 26/09/2034 (INTERBANK)	520,000	528,064	3.55
AGRICUL DEV BANK CHINA (SER 2505) (REG) 1.4% 07/01/2030 (INTERBANK)	200,000	198,391	1.33
AGRICUL DEV BANK CHINA (SER 2520) (REG) 1.78% 15/05/2035 (INTERBANK)	340,000	336,032	2.26
CHINA DEVELOPMENT BANK (REG) (SER 2205) 3% 17/01/2032(INTERBANK)	360,000	385,205	2.59
CHINA DEVELOPMENT BANK (SER 1905) (REG) 3.48% 08/01/2029 (INTERBANK)	690,000	725,649	4.88
CHINA DEVELOPMENT BANK (SER 2005) (REG) 3.07% 10/03/2030 (INTERBANK)	680,000	716,812	4.82
CHINA DEVELOPMENT BANK (SER 2020) (REG) 3.90% 03/08/2040 (INTERBANK)	290,000	353,108	2.37
CHINA DEVELOPMENT BANK (SER 2110) (REG) 3.41% 07/06/2031 (INTERBANK)	680,000	737,734	4.96
CHINA DEVELOPMENT BANK (SER 2204) (REG) 2.99% 01/03/2029 (INTERBANK)	400,000	416,099	2.80
CHINA DEVELOPMENT BANK (SER 2209) (REG) 2.68% 13/09/2029 (INTERBANK)	450,000	466,055	3.13
CHINA DEVELOPMENT BANK (SER 2215) (REG) 2.96% 18/07/2032 (INTERBANK)	250,000	267,619	1.80
CHINA DEVELOPMENT BANK (SER 2220) (REG) 2.77% 24/10/2032 (INTERBANK)	570,000	604,775	4.07
CHINA DEVELOPMENT BANK (SER 2305) (REG) 3.02% 06/03/2033 (INTERBANK)	50,000	53,963	0.36
CHINA DEVELOPMENT BANK (SER 2308) (REG) 2.52% 25/05/2028 (INTERBANK)	730,000	745,114	5.00
CHINA DEVELOPMENT BANK (SER 2310) (REG) 2.82% 22/05/2033 (INTERBANK)	170,000	181,458	1.22
CHINA DEVELOPMENT BANK (SER 2403) (REG) 2.3% 22/02/2029 (INTERBANK)	220,000	224,663	1.51
CHINA DEVELOPMENT BANK (SER 2405) (REG) 2.63% 08/01/2034 (INTERBANK)	480,000	507,015	3.41
CHINA DEVELOPMENT BANK (SER 2408) (REG) 1.85% 24/07/2029 (INTERBANK)	450,000	453,725	3.05
CHINA DEVELOPMENT BANK (SER 2415) (REG) 2.26% 19/07/2034 (INTERBANK)	150,000	154,443	1.04
CHINA DEVELOPMENT BANK (SER 2503) (REG) 1.27% 06/01/2030 (INTERBANK)	640,000	631,838	4.25
CHINA DEVELOPMENT BANK (SER 2515) (REG) 1.65% 18/06/2035 (INTERBANK)	500,000	488,892	3.29
EXPORT-IMPORT BANK CHINA (SER 2010) (REG) 3.23% 23/03/2030 (INTERBANK)	490,000	519,678	3.49
EXPORT-IMPORT BANK CHINA (SER 2110) (REG) 3.38% 16/07/2031 (INTERBANK)	560,000	607,706	4.09
EXPORT-IMPORT BANK CHINA (SER 2210) (REG) 3.18% 11/03/2032 (INTERBANK)	300,000	324,180	2.18

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
As at 31 March 2026

Global X FTSE China Policy Bank Bond ETF (continued)

	Holdings	Market value RMB	% of net assets
Bonds (continued)			
Quoted Bonds			
China			
EXPORT-IMPORT BANK CHINA (SER 2215) (REG) 2.82% 17/06/2027 (INTERBANK)	230,000	233,688	1.57
EXPORT-IMPORT BANK CHINA (SER 2310) (REG) 3.1% 13/02/2033 (INTERBANK)	200,000	216,675	1.46
EXPORT-IMPORT BANK CHINA (SER 2415) (REG) 1.86% 08/11/2029 (INTERBANK)	450,000	453,833	3.05
Total Quoted Bonds		**14,429,525**	**97.00**
Total Bonds		**14,429,525**	**97.00**
Total investments, at fair value		**14,429,525**	**97.00**
Total investments, at cost		**14,086,106**	

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)
For the year ended 31 March 2026

Global X S&P Crude Oil Futures Enhanced ER ETF

	% of Net Assets as at 31 March 2026	% of Net Assets as at 31 March 2025
Money Market Instruments		
LISTED MONEY MARKET INSTRUMENTS		
Hong Kong	1.92	21.30
Total Listed Money Market Instruments	1.92	21.30
Total Money Market Instruments	1.92	21.30
Futures Contracts		
LISTED FUTURE CONTRACTS		
United States	18.53	6.69
Total Listed Future Contracts	18.53	6.69
Total Future Contracts	18.53	6.69
Total Portfolio Investments	20.45	27.99

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
For the year ended 31 March 2026

Global X Asia Pacific High Dividend Yield ETF

	% of Net Assets as at 31 March 2026	% of Net Assets as at 31 March 2025
Equities		
LISTED EQUITIES		
Australia	10.70	8.67
China	5.05	5.29
Hong Kong	16.65	15.73
Japan	9.76	9.65
Singapore	19.36	10.09
South Korea	1.96	22.64
Taiwan	35.64	19.7
Macau	-	2.44
New Zealand	-	1.71
Total Listed Equities	99.12	95.92
Total Equities	99.12	95.92

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
For the year ended 31 March 2026

Global X Bloomberg MSCI Asia ex Japan Green Bond ETF

	% of Net Assets as at 31 March 2026	% of Net Assets as at 31 March 2025
Bonds		
QUOTED BONDS		
Bermuda	3.28	2.41
British Virgin Islands	3.46	2.52
Cayman Islands	3.18	2.31
China	10.44	24.6
Hong Kong	30.45	27.16
India	6.98	7.74
Indonesia	9.25	5.67
South Korea	26.10	19.11
Supra-National	1.56	4.21
United States	3.53	2.64
Total Quoted Bonds	98.23	98.37
Total Bonds	98.23	98.37

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
For the year ended 31 March 2026

Global X FTSE China Policy Bank Bond ETF

	% of Net Assets as at 31 March 2026	% of Net Assets as at 31 March 2025
Bonds		
QUOTED BONDS		
China	97.00	94.23
Total Quoted Bonds	97.00	94.23
Total Bonds	97.00	94.23

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DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

Futures

The details of futures contracts held by the Sub-Funds as at 31 March 2026 are as follows:

Global X S&P Crude Oil Futures Enhanced ER ETF

Description	Underlying assets	Contract Size	Notional Market value HK$	Position	Counterparty	Fair value HK$
Financial assets:						
WTI CRUDE FUTURE MAY26	S & P GSCI Crude Oil Enhanced Index Excess Return	219	174,069,845	Long	SinoPac Securities Asia. Ltd.	32,436,162
						32,436,162

Unlisted rights of trust interest

The details of unlisted right of trust interest held by the Sub-Funds as at 31 March 2026 are as follows:

Global X Asia Pacific High Dividend Yield ETF

Description	Underlying assets	Notional Market value US$	Position	Counterparty	Fair value US$
Financial assets:					
CAPITALAND ASCENDAS REIT RTS 15/04/2026	CAPITALAND ASCENDAS REIT	3,517	Long	CapitaLand Ascendas REIT	171
					171

INFORMATION ON EXPOSURE ARISING FROM FINANCIAL DERIVATIVES INSTRUMENTS (UNAUDITED)

The table below analyses the lowest, highest and average gross exposure arising from the use of financial derivative instruments for any purpose as a proportion to the Sub-Funds' total net asset value for the year ended 31 March 2026 and 31 March 2025.

	2026	2025
	% of Net asset value	% of Net asset value
Global X S&P Crude Oil Futures Enhanced ER ETF		
Lowest gross exposure	45.57%	72.99%
Highest gross exposure	127.15%	117.26%
Average gross exposure	98.66%	98.97%

	2026	2025
	% of Net asset value	% of Net asset value
Global X Asia Pacific High Dividend Yield ETF		
Lowest gross exposure	0.06%	N/A
Highest gross exposure	0.07%	N/A
Average gross exposure	0.07%	N/A

The table below analyses the lowest, highest and average net exposure arising from the use of financial derivative instruments for any purpose as a proportion to the Sub-Funds' total net asset value for the year ended 31 March 2026 and 31 March 2025.

	2026	2025
	% of Net asset value	% of Net asset value
Global X S&P Crude Oil Futures Enhanced ER ETF		
Lowest net exposure	45.57%	72.99%
Highest net exposure	127.15%	117.26%
Average net exposure	98.66%	98.97%

	2026	2025
	% of Net asset value	% of Net asset value
Global X Asia Pacific High Dividend Yield ETF		
Lowest net exposure	0.06%	N/A
Highest net exposure	0.07%	N/A
Average net exposure	0.07%	N/A

GLOBAL X ETF Series II

ESG DISCLOSURE FOR GLOBAL X BLOOMBERG MSCI ASIA EX JAPAN GREEN BOND ETF (UNAUDITED)

	Global X ETF Series II **Global X Bloomberg MSCI Asia ex Japan Green Bond ETF** **(1 April 2025 – 31 March 2026)**
Actual proportion of underlying investments that are commensurate with the Sub-Fund's ESG focus	From 1 April 2025 to 31 March 2026, 98.96% of the Sub-Fund's average net asset value was invested in securities that are commensurate with the Sub-Fund's ESG focus.
Actual proportion of the investment universe that was eliminated or selected as a result of the Sub-Fund's ESG-related screening	Global X Bloomberg MSCI Asia ex Japan Green Bond ETF is an index-tracking fund, which invests in constituents of the Bloomberg MSCI Asia ex Japan USD Green Bond Index (the "Underlying Index"). The investment decisions are based on the criteria set forth in the index methodology established by index provider. The Manager places reliance on the index methodology of the Underlying Index. The Underlying Index is a market capitalisation weighted index and a fixed income benchmark designed to track the performance of the Asian (excluding Japanese) market for green bonds. Green bonds are fixed income securities the proceeds of which will be exclusively and formally applied to projects or activities that promote climate or other environmental sustainability purposes (i.e. the Sub-Fund's ESG focus). To determine whether a particular bond should be classified as a green bond, bonds are independently evaluated by MSCI ESG Research along four eligibility criteria which reflect themes articulated in the Green Bond Principles. These criteria are as follows: (i) a bond's stated use of proceeds; (ii) a bond's process for green project evaluation and selection; (iii) a bond's process for management of proceeds; and (iv) a bond's commitment to ongoing reporting of the environmental performance of the use of proceeds.
Comparison of the performance of the Sub-Fund's ESG factors against the designated reference benchmark (if any)	Not applicable
Actions taken by the Sub-Fund in attaining the Sub-Fund's ESG focus	The Manager engages directly with the index provider of Bloomberg MSCI Asia ex Japan USD Green Bond Index on an ongoing basis to ensure that the Sub-Fund's ESG focus has been duly considered and the suitable ESG criteria have been used in the index methodology.

ESG DISCLOSURE FOR GLOBAL X BLOOMBERG MSCI ASIA EX JAPAN GREEN BOND ETF (UNAUDITED) (CONTINUED)

	Global X ETF Series II **Global X Bloomberg MSCI Asia ex Japan Green Bond ETF** **(1 April 2025 – 31 March 2026)**
Description of the basis of the assessment performed	The underlying index of the Sub-Fund only includes securities issued by companies that are commensurate with the Sub-Fund's ESG focus. The actual proportion of underlying investments that are commensurate with the Sub-Fund's ESG focus is determined based on the proportion of net asset value of the Sub-Fund invested in constituents of underlying index of the Sub-Fund.

GLOBAL X ETF Series II

PERFORMANCE RECORD (UNAUDITED)

NET ASSET VALUE

	As at 31 March 2026	
	Dealing net asset value	Dealing net asset value per unit
Global X S&P Crude Oil Futures Enhanced ER ETF (in HK$)	175,013,059	8.2359
Global X Asia Pacific High Dividend Yield ETF (in US$)	5,372,173	11.9382
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (in US$)	5,691,809	7.2972
Global X FTSE China Policy Bank Bond ETF (in RMB)	14,876,127	52.1969

	As at 31 March 2025	
	Dealing net asset value	Dealing net asset value per unit
Global X S&P Crude Oil Futures Enhanced ER ETF (in HK$)	39,855,027	5.3140
Global X Asia Pacific High Dividend Yield ETF (in US$)	3,411,785	9.7480
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (in US$)	7,612,654	7.1480
Global X FTSE China Policy Bank Bond ETF (in RMB)	14,903,825	52.2941

	As at 31 March 2024	
	Dealing net asset value	Dealing net asset value per unit
Global X S&P Crude Oil Futures Enhanced ER ETF (in HK$)	45,160,261	5.6450
Global X Asia Pacific High Dividend Yield ETF (in US$)	5,774,121	9.6235
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (in US$)	7,190,925	6.9478
Global X FTSE China Policy Bank Bond ETF (in RMB)	13,879,228	51.4045

GLOBAL X ETF Series II

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

HIGHEST AND LOWEST DEALING PRICE PER UNIT

	For the year ended 31 March 2026	
	Highest dealing price per unit	Lowest dealing price per unit
Global X S&P Crude Oil Futures Enhanced ER ETF (in HK$)	8.3561	4.3483
Global X Asia Pacific High Dividend Yield ETF (in US$)	13.0661	8.6227
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (in US$)	7.4931	7.0828
Global X FTSE China Policy Bank Bond ETF (in RMB)	52.9530	51.9496

	For the year ended 31 March 2025	
	Highest dealing price per unit	Lowest dealing price per unit
Global X S&P Crude Oil Futures Enhanced ER ETF (in HK$)	5.9025	4.6676
Global X Asia Pacific High Dividend Yield ETF (in US$)	10.8432	9.0834
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (in US$)	7.2494	6.8749
Global X FTSE China Policy Bank Bond ETF (in RMB)	53.4285	51.3973

	For the year ended 31 March 2024	
	Highest dealing price per unit	Lowest dealing price per unit
Global X S&P Crude Oil Futures Enhanced ER ETF (in HK$)	6.1718	4.3876
Global X Asia Pacific High Dividend Yield ETF (in US$)	10.1715	7.3276
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF (in US$)	7.0495	6.7058
Global X FTSE China Policy Bank Bond ETF (in RMB)	52.0157	50.1745

	For the year ended 31 March 2023	
	Highest dealing price per unit	Lowest dealing price per unit
Global X S&P Crude Oil Futures Enhanced ER ETF (in HK$)	7.4027	4.3725
Global X Asia Pacific High Dividend Yield ETF[1] (in US$)	7.7881	6.0114
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF[2] (in US$)	7.0000	6.5908
Global X FTSE China Policy Bank Bond ETF[3] (in RMB)	50.1721	49.5989

	For the year ended 31 March 2022	
	Highest dealing price per unit	Lowest dealing price per unit
Global X S&P Crude Oil Futures Enhanced ER ETF (in HK$)	7.0924	3.2207

	For the year ended 31 March 2021	
	Highest dealing price per unit	Lowest dealing price per unit
Global X S&P Crude Oil Futures Enhanced ER ETF (in HK$)	3.5922	1.5830

	For the year ended 31 March 2020	
	Highest dealing price per unit	Lowest dealing price per unit
Global X S&P Crude Oil Futures Enhanced ER ETF (in HK$)	5.2953	1.6132

	For the year ended 31 March 2019	
	Highest dealing price per unit	Lowest dealing price per unit
Global X S&P Crude Oil Futures Enhanced ER ETF (in HK$)	6.6176	3.6701

	For the year ended 31 March 2018	
	Highest dealing price per unit	Lowest dealing price per unit
Global X S&P Crude Oil Futures Enhanced ER ETF (in HK$)	5.4302	4.0126

	For the period from 10 June 2016 (date of inception) to 31 March 2017	
	Highest dealing price per unit	Lowest dealing price per unit
Global X S&P Crude Oil Futures Enhanced ER ETF[4] (in HK$)	5.2713	4.3237

[1]The financial period of the Sub-Fund in 2023 is referring to the period from 26 July 2022 (date of inception) to 31 March 2023.
[2]The financial period of the Sub-Fund in 2023 is referring to the period from 18 August 2022 (date of inception) to 31 March 2023.
[3]The financial period of the Sub-Fund in 2023 is referring to the period from 18 October 2022 (date of inception) to 31 March 2023.
[4]The financial period of the Sub-Fund in 2017 is referring to the period from 10 June 2016 (date of inception) to 31 March 2017.

GLOBAL X ETF Series II

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

COMPARISON OF THE SCHEME PERFORMANCE AND THE ACTUAL INDEX PERFORMANCE

The table below illustrates the comparison between the Sub-Funds' performance (market-to-market) and that of the Index:

	For the year ended 31 March 2026	
	Sub-Fund performance (%)	Index* performance (%)
	54.98%	59.03%
Global X S&P Crude Oil Futures Enhanced ER ETF	28.19%	30.40%
Global X Asia Pacific High Dividend Yield ETF	4.34%	4.84%
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF	2.07%	2.38%
Global X FTSE China Policy Bank Bond ETF		

	For the year ended 31 March 2025	
	Sub-Fund performance (%)	Index* performance (%)
Global X S&P Crude Oil Futures Enhanced ER ETF	(5.84)	(5.94)
Global X Asia Pacific High Dividend Yield ETF	6.71	7.50
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF	5.36	5.77
Global X FTSE China Policy Bank Bond ETF	4.11	4.55

	For the year ended 31 March 2024	
	Sub-Fund performance (%)	Index* performance (%)
Global X S&P Crude Oil Futures Enhanced ER ETF	14.21	14.25
Global X Asia Pacific High Dividend Yield ETF	35.96	38.87
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF	3.88	3.95
Global X FTSE China Policy Bank Bond ETF	4.84	5.25

	For the year ended 31 March 2023	
	Sub-Fund performance (%)	Index* performance (%)
Global X S&P Crude Oil Futures Enhanced ER ETF	(16.91)	(15.85)
Global X Asia Pacific High Dividend Yield ETF[1]	7.90	12.04
Global X Bloomberg MSCI Asia ex Japan Green Bond ETF[2]	(1.49)	0.95
Global X FTSE China Policy Bank Bond ETF[3]	0.37	0.43

	For the year ended 31 March 2022	
	Sub-Fund performance (%)	Index* performance (%)
Global X S&P Crude Oil Futures Enhanced ER ETF	84.71	87.71

	For the year ended 31 March 2021	
	Sub-Fund performance (%)	Index* performance (%)
Global X S&P Crude Oil Futures Enhanced ER ETF	95.88	95.62

	For the year ended 31 March 2020	
	Sub-Fund performance (%)	Index* performance (%)
Global X S&P Crude Oil Futures Enhanced ER ETF	(66.28)	(66.51)

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

COMPARISON OF THE SCHEME PERFORMANCE AND THE ACTUAL INDEX PERFORMANCE (CONTINUED)

	For the year ended 31 March 2019	
	Sub-Fund performance (%)	Index* performance (%)
Global X S&P Crude Oil Futures Enhanced ER ETF	(8.92)	(8.43)

	For the year ended 31 March 2018	
	Sub-Fund performance (%)	Index* performance (%)
Global X S&P Crude Oil Futures Enhanced ER ETF	11.81	12.28

	For the period from 10 June 2016 (date of inception) to 31 March 2017	
	Sub-Fund performance (%)	Index* performance (%)
Global X S&P Crude Oil Futures Enhanced ER ETF[4]	(4.00)	(3.86)

[1]The financial period of the Sub-Fund in 2023 is referring to the period from 26 July 2022 (date of inception) to 31 March 2023.
[2]The financial period of the Sub-Fund in 2023 is referring to the period from 18 August 2022 (date of inception) to 31 March 2023.
[3]The financial period of the Sub-Fund in 2023 is referring to the period from 18 October 2022 (date of inception) to 31 March 2023.
[4]The financial period of the Sub-Fund in 2017 is referring to the period from 10 June 2016 (date of inception) to 31 March 2017.

*The tracking index of the Sub-Fund is an excess return index ("Excess Return" does not mean any additional return on the ETF's performance), which means the Index measures the returns accrued from investing in uncollateralised WTI Futures Contracts (i.e., the sum of the price return and the roll return associated with an investment in WTI Futures Contracts).

GLOBAL X ETF Series II

MANAGEMENT AND ADMINISTRATION

Manager
Mirae Asset Global Investments (Hong Kong) Limited
Room 1101, 11th Floor
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Causeway Bay, Hong Kong

Directors of the Manager
Ms. Lili Zhu (appointed on 20 August 2025, resigned on 12 June 2026)
Mr. Byung Ha Kim (appointed on 20 August 2025)
Mr. Wan Youn Cho (resigned on 20 August 2025)
Mr. Nam Ki Kim
Mr. Ho Wah Fok

Trustee and Registrar
HSBC Institutional Trust Services (Asia) Limited
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Central, Hong Kong

Service Agent
HK Conversion Agency Services Limited
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Legal Counsel to the Manager
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Certified Public Accountant
Registered Public Interest Entity Auditor
22/F, Prince's Building
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Listing Agent
KGI Capital Asia Limited^
41/F, Central Plaza
18 Harbour Road
Wanchai
Hong Kong

Altus Capital Limited*
21 Wing Wo Street
Central, Hong Kong

*Applicable to Global X Asia Pacific High Dividend Yield ETF, Global X Bloomberg MSCI Asia ex Japan Green Bond ETF and Global X FTSE China Policy Bank Bond ETF for the period ended 31 March 2026

^Applicable to Global X S&P Crude Oil Futures Enhanced ER ETF