KALUGA QUEEN
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Hangzhou Qiandaohu Xunlong Sci-tech Co., Ltd.
杭州千島湖鱘龍科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6715)

CHANGE OF JOINT COMPANY SECRETARY AND PROCESS AGENT; AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

The board (the "**Board**") of directors (the "**Director(s)**") of Hangzhou Qiandaohu Xunlong Sci-tech Co., Ltd. (the "**Company**") hereby announces that Ms. Cheung Hin Kiu ("**Ms. Cheung**") has tendered her resignation as (i) the joint company secretary of the Company ("**Joint Company Secretary**"); and (ii) the authorized representative for acceptance of service of process and notices on behalf of the Company in Hong Kong as required under Rule 19A.13(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the "**Process Agent**") with effective from July 31, 2026.

Ms. Cheung has confirmed that she has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange in relation to his resignation.

The Board further announces that, following the resignation of Ms. Cheung, Ms. Ko Pui Yu ("**Ms. Ko**") has been appointed as the Joint Company Secretary and the Process Agent with effective from July 31, 2026. Mr. Xu Pengfei ("**Mr. Xu**") will continue to act as the other Joint Company Secretary.

The biographical details of Ms. Ko and Mr. Xu are as follows:

Ms. Ko

Ms. Ko is currently a manager of the company secretarial services of Vistra Group. Ms. Ko has over 10 years of experience in the corporate secretarial field and has been providing professional corporate secretarial and compliance services to Hong Kong listed companies as well as multinational, private and offshore companies. She is familiar with the Listing Rules, Companies Ordinance, and compliance work for Hong Kong and offshore companies.

Ms. Ko is currently acting as a company secretary of Pu'er Lancang Ancient Tea Co., Ltd. (普洱瀾滄古茶股份有限公司) (a company listed on the Stock Exchange with stock code: 6911). Ms. Ko is also the company secretary or joint company secretary for no more than eight initial public offering projects.

Ms. Ko is a chartered secretary, a chartered governance professional and an associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom. Ms. Ko received her bachelor's degree of business administration in corporate administration from Hong Kong Metropolitan University (香港都會大學) (formerly known as The Open University of Hong Kong (香港公開大學)) in November 2015.

Mr. Xu

Mr. Xu Pengfei (許鵬飛), aged 35, is our secretary of our Board, primarily responsible for overseeing our Company's information disclosure, corporate governance, and equity management.

Prior to joining our Group, Mr. Xu worked at Guotai Haitong Securities Co., Ltd. (國泰海通證券股份有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 601211) and on the Hong Kong Stock Exchange (stock code: 02611)) from July 2016 to January 2018, and as an investment manager at Fengshi (Shanghai) Investment Management Co., Ltd. (灃石(上海)投資管理有限公司) from February 2018 to September 2020.

Mr. Xu received his bachelor's degree in law and master's degree in procedural law from Nanjing University (南京大學) in the PRC in June 2012 and June 2016, respectively.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

References is made to the waiver (the "**Original Waiver**") granted to the Company by the Stock Exchange from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules in relation to the eligibility of Mr. Xu to act as a Joint Company Secretary for a three-year period commencing from the date on which the H shares of the Company are listed on the Stock Exchange and from which dealings in the shares are permitted to commence on the Stock Exchange (i.e. June 30, 2026) (the "**Original Waiver Period**"), on the condition that Mr. Xu must be assisted by Ms. Cheung as a Joint Company Secretary during the Original Waiver Period to enable him to acquire relevant experience (as defined in Note 2 to Rule 3.28 of the Listing Rules), in order to discharge his duties under the position of a Joint Company Secretary. Relevant details of the Original Waiver was disclosed in the prospectus of the Company dated June 22, 2026.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a new waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules with respect to the eligibility of Ms. Ko to act as a Joint Company Secretary (the "**New Waiver**") from June 30, 2026 (i.e. from the effective date of Ms. Cheung's appointment as the Joint Company Secretary) to June 29, 2029 (i.e. the end of the Original Waiver Period) (the "**Remaining Waiver Period**"). The New Waiver is granted on the following conditions:

i. Mr. Xu must be assisted by Ms. Ko as a joint company secretary throughout the Remaining Wavier Period; and

ii. the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Remaining Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Mr. Xu, having had the benefit of Ms. Cheung and Ms. Ko's assistance for approximately three years, has attained the relevant experience and is capable of discharging the functions of a company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the New Waiver if the Company's situation changes.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Cheung for her valuable contribution and services to the Company during her tenure of office, and welcome Ms. Ko to her new appointment.

By order of the Board
Hangzhou Qiandaohu Xunlong Sci-tech Co., Ltd.
Mr. Wang Bin
Chairman, executive Director and general manager

Hangzhou, July 31, 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Wang Bin (王斌), Mr. Xia Yongtao (夏永濤), Mr. Han Lei (韓磊) and Mr. Wang Zhigang (王志剛); the non-executive Directors of the Company are Mr. Dong Zhendong (董振東) and Mr. Kong Deren (孔德仁); and the independent non-executive Directors of the Company are Dr. Sun Song (孫松), Ms. Song Xiumei (宋秀梅) and Ms. Fan Xinpeng (范新鵬).