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THELLOY DEVELOPMENT GROUP LIMITED

德萊建業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1546)

**FURTHER DELAY IN
DESPATCH OF CIRCULAR IN RELATION TO
THE MUTUAL MASTER SERVICE AGREEMENT**

References are made to the announcements of Thelloy Development Group Limited (the “**Company**”) dated 12 June 2026 and 7 July 2026 in relation to, among other things, the Mutual Master Service Agreement and the delay in despatch of the Circular (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

As disclosed in the Announcements, the Circular containing, among other things, (i) a letter from the Board containing further details of the Mutual Master Service Agreement; (ii) a letter from the Independent Board Committee; and (iii) a letter from Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; together with a notice convening the EGM, was expected to be despatched to the Shareholders on or before 31 July 2026. As additional time is required to prepare and finalise certain information to be included in the Circular, the date of despatch of the Circular is expected to be further postponed to a date falling on or before 31 August 2026.

By order of the Board
Thelloy Development Group Limited
Ng Jonathan Yee
Chairman and Executive Director

Hong Kong, 31 July 2026

As at the date of this announcement, the Board comprises four executive Directors namely Mr. Ng Jonathan Yee, Mr. Choi Sheung Yi Derek, Ms. Soong Wing Suen and Mr. Lam Arthur Chi Ping, and three independent non-executive Directors namely Mr. Ip Yik Nam, JP, Mr. Tso Ping Cheong Brian and Ms. Yeung Wai Yan.