IFBH Limited

(Incorporated in the Republic of Singapore with limited liability)
Company registration number: 202407593W
(Stock Code: 6603)

PROFIT WARNING

This announcement is made by IFBH Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the Group's unaudited consolidated management accounts for the six months ended 30 June 2026 (the "**Reporting Period**") and other information currently available to the Board, the net profit for the Reporting Period is expected to decrease by approximately 65% to 75% as compared to the corresponding period in 2025.

Based on currently available information, the Board believes that the decrease in net profit which is expected to be recorded for the Reporting Period was attributable to disruptions in the global supply chain, amid heightened geopolitical tensions, which resulted in shortage in the supply of polyethylene terephthalate ("**PET**"), other packaging materials and coconut water, as well as higher procurement costs for coconut water and packaging materials. The reduced availability of raw materials constrained the Group's production schedule and product supply, while the higher procurement costs affected the Group's gross profit margin, which in turn led to lower sales and profitability.

Based on currently available information, the Group's revenue for the Reporting Period is expected to decrease by approximately 40% to 50% as compared to the corresponding period in 2025 and the Board believes that the expected decline was driven by the aforementioned supply shortage of PET, other packaging materials and coconut water, which limited product availability to distributors. In addition, the ongoing restructuring and optimisation of the Innococo's distribution channels, which had not yet returned to their 2024 operating capacity, further weighed on sales performance, against a backdrop of softer overall consumer sentiment in the coconut water category. The decrease in the net profit for the Reporting Period was attributable to lower sales for the Reporting Period, which resulted in lower revenue and gross profit for the Reporting Period.

As of the date of this announcement, the Company is still in the process of finalising the unaudited condensed consolidated interim results of the Group for the Reporting Period. The information contained in this announcement is only based on the Board's preliminary assessment in accordance with the unaudited consolidated management accounts of the Group and other information currently available, and is not based on any financial data or information that has been audited or reviewed by the independent auditor of the Company, and may therefore be subject to further adjustments or amendments. Shareholders and potential investors are advised to refer to the interim results announcement of the Group for the six months ended 30 June 2026, which is expected to be published by the end of August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the Company's securities.

By order of the Board
IFBH Limited
Pongsakorn Pongsak
Executive director and chief executive officer

Hong Kong, 31 July 2026

As at the date of this announcement, the Board comprises: (i) Mr. Pongsakorn Pongsak, Ms. Metaphon Pornanektana and Ms. Vipada Kanchanasorn as executive directors; (ii) Mr. Tawat Kitkungvan as non-executive director; and (iii) Mr. Thavee Thaveesangsakulthai, Ms. Songvilai Jiraphothong, Ms. Pathamakorn Buranasin and Ms. Supansa Kusonpattana Piriyaporn as independent non-executive directors.