

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Shanxi Installation Group Co., Ltd.

山西省安装集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2520)

APPOINTMENT OF GENERAL MANAGER AND NOMINATION OF EXECUTIVE DIRECTOR

Reference is made to the announcement of Shanxi Installation Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated May 22, 2025 in relation to, among other things, the resignation of Mr. Ren Rui as the general manager of the Company due to work adjustment, with effect from May 22, 2025.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that, pursuant to a resolution of the Board, the Company has appointed Mr. Wang Jianjun (王建军) to succeed as general manager of the Company, with a term of office commencing from July 31, 2026 until the date of establishment of the second session of the Board and the appointment of the new session of senior management. Meanwhile, Mr. Wang Jianjun ceases to be the deputy general manager of the Company.

The remuneration package of Mr. Wang Jianjun for his role as the general manager will be determined in accordance with the Company's standards under the performance appraisal measures for operators, which specifically includes basic salary, performance bonus, and other benefits.

The Board has also passed a resolution to recommend Mr. Wang Jianjun to serve as an executive Director of the first session of the Board.

The Company will enter into a service contract with Mr. Wang Jianjun subject to the approval of his appointment as a Director by the shareholders, with a term of office commencing from the date on which the resolution is passed at the shareholders' meeting until the date of establishment of the second session of the Board of the Company, and he may be re-elected and re-appointed upon expiry of his term of office in accordance with the articles of association. Pursuant to the aforesaid service contract, Mr. Wang Jianjun will receive director's fees on an annual basis, and his remuneration package will be determined in accordance with the Company's standards under the performance appraisal measures for operators, which specifically includes basic salary, performance bonus, and other benefits.

The biographical details of Mr. Wang Jianjun are as follows:

Mr. Wang Jianjun, aged 43, is a deputy general manager and the chief safety officer of the Company prior to this appointment, and leads the overall work of the management team and is responsible for production safety, centralized procurement of materials, cost control, budget and final accounts, and new energy business, among other tasks. He supervises the construction sector, as well as the Safety and Environmental Protection Department, the Engineering Management Department, and the Business Management Center. Mr. Wang has around 24 years of experience in the construction industry. Mr. Wang joined the Group in June 2002 and was appointed as a deputy manager of the first branch office of the Company in December 2013. In February 2017, he was further promoted to be the general manager of the first branch office of the Company, the assistant to the general manager of the Company in April 2020 and the general manager of our New Energy Department in November 2020. He has been a deputy general manager of the Company since April 2021 and chief safety officer of the Company since September 2021. In July 2026, he was promoted to the general manager of the Company. Currently, Mr. Wang is the deputy secretary of the Communist Party Committee of the Company. Mr. Wang graduated with a diploma in Construction Project from Shanxi Engineering Vocational College* (山西工程職業技術學院) in January 2009 through correspondence courses. He also obtained a bachelor's degree in Electrical Engineering and Automation from Taiyuan University of Science and Technology in January 2016 through correspondence courses. Mr. Wang was recognized as an associate constructor in electromechanical engineering by the Human Resources and Social Security Bureau of Shanxi Province in June 2011 and as a senior engineer in construction engineering implementation by the Human Resources and Social Security Bureau of Shanxi Province in November 2020. Mr. Wang was recognized by the Human Resources and Social Security Bureau of Shanxi Province as a senior professorate engineer in construction engineering management on November 30, 2025. Mr. Wang was named as the "Responsible Cadre for 2021 (2021年度擔當作為幹部)" by the Organization Department of the Shanxi Provincial Party Committee in October 2022.

To the best knowledge of the Directors of the Company and save as disclosed above, Mr. Wang Jianjun did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; he does not have any relationship with any Director, senior management, substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company, nor does he hold any position in the Company or any of its subsidiaries. As at the date of this announcement, Mr. Wang Jianjun does not have any interest in the shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in respect of the appointment of Mr. Wang Jianjun, nor are there any other matters that need to be brought to the attention of the shareholders.

The Company will convene a shareholders’ meeting in due course to consider, among other things, the resolution regarding the election of Mr. Wang Jianjun as an executive Director. The Company will despatch notices of the shareholders’ meeting and a circular to its shareholders in due course.

By order of the Board
Shanxi Installation Group Co., Ltd.
山西省安裝集團股份有限公司
Mr. Ren Rui
Chairman and Executive Director

Shanxi, the PRC, July 31, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Ren Rui and Mr. Zhang Yan as executive Directors; (ii) Mr. Xu Guanshi, Mr. Zhang Hongjie, Mr. Mu Jianwei and Mr. Feng Cheng as non-executive Directors; and (iii) Mr. Wang Jingming, Professor Wu Qiusheng, Ms. Shin Chuck Yin and Mr. Guo He as independent non-executive Directors.

* *For identification purposes only*