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天津發展控股有限公司
TIANJIN DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 882)

CHANGE OF CHAIRMAN OF THE BOARD AND AN EXECUTIVE DIRECTOR, AUTHORISED REPRESENTATIVE AND CHANGE IN COMPOSITION OF NOMINATION COMMITTEE, REMUNERATION COMMITTEE AND INVESTMENT COMMITTEE

The Board announces that Mr. Teng Fei has resigned as Chairman of the Board and an Executive Director, chairman of the nomination committee, a member of each of the remuneration committee and the investment committee of the Board and ceased to be an authorised representative of the Company with effect from 31 July 2026.

The Board further announces that Mr. Zhang Wang has been appointed as Chairman of the Board and an Executive Director, chairman of the nomination committee, a member of each of the remuneration committee and the investment committee of the Board as well as an authorised representative of the Company with effect from 31 July 2026.

RESIGNATION OF MR. TENG FEI

The board of directors (the "**Board**") of Tianjin Development Holdings Limited (the "**Company**") announces that Mr. Teng Fei has resigned as Chairman of the Board and an Executive Director, chairman of the nomination committee, a member of each of the remuneration committee and the investment committee of the Board and ceased to be an authorised representative of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") with effect from 31 July 2026 due to his other business engagements.

Mr. Teng confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Teng for his invaluable contributions to the Company during his tenure of office.

APPOINTMENT OF MR. ZHANG WANG

The Board is pleased to announce that Mr. Zhang Wang has been appointed as Chairman of the Board and an Executive Director, chairman of the nomination committee, a member of each of the remuneration committee and the investment committee of the Board as well as an authorised representative of the Company as required under Rule 3.05 of the Listing Rules with effect from 31 July 2026.

Mr. ZHANG Wang, aged 45, graduated from Hunan University in Environmental Science and Engineering. Prior to joining the Company, he had served in various roles including head of operation department, production technology director of Tianjin Teda Water Co., Ltd. (天津泰達水務有限公司), manager of Investment Management Department of Tianjin TEDA Investment Holding (Group) Co., Ltd. (天津泰達投資控股（集團）有限公司) ("**TEDA Holding**"), general manager of Tianjin TEDA Group Co., Ltd. (天津泰達集團有限公司) and chairman of Tianjin TEDA Co., Ltd. (天津泰達股份有限公司) (the shares of which are listed on the Shenzhen Stock Exchange (Stock Code: 000652.SZ)). Mr. Zhang is currently a deputy general manager of TEDA Holding, the chairman of Tianjin TEDA Industrial Group Co., Ltd. (天津泰達實業集團有限公司) and a director of Tsinlien Group Company Limited (津聯集團有限公司), all being controlling shareholders of the Company. He is currently also the vice chairman of Tianjin Pharmaceutical Holdings Co., Ltd. (天津市醫藥集團有限公司) and the chairman of the board of directors and an executive director of Binhai Investment Company Limited (the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 2886.HK)), both being associates of controlling shareholders of the Company. Mr. Zhang has extensive experience in corporate management and listed companies' governance.

Save as disclosed above, Mr. Zhang (i) does not hold any other position with the Company or other members of the Group, (ii) has no relationship with any directors, senior management or substantial or controlling shareholders of the Company, and (iii) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years nor other major appointments and professional qualifications. As at the date of this announcement, Mr. Zhang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Zhang has entered into a letter of appointment with the Company, pursuant to which he has no fixed term of service in his capacity as an executive director of the Company unless terminated by three months' notice in writing served by either party and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Zhang is not entitled to receive any fees or emoluments for serving on the Board.

Save as disclosed above, there is no other matter which needs to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Zhang or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Mr. Zhang has obtained the legal advice from a firm of solicitors as required under Rule 3.09D of the Listing Rules and has confirmed that he understood his obligations as a director of the Company.

The Board would like to express its warmest welcome to Mr. Zhang for joining the Board of the Company.

By Order of the Board
Tianjin Development Holdings Limited
Zhai Xinxiang
Executive Director and General Manager

Hong Kong, 31 July 2026

As at the date of this announcement, the Board of the Company consists of Mr. Zhang Wang, Dr. Zhai Xinxiang, Mr. Xia Binhui, Mr. Sun Lijun, Ms. Ng Yi Kum, Estella**, Mr. Wong Shiu Hoi, Peter**, Mr. Lau Ka Keung** and Mr. Sin Hendrick**.*

*   *non-executive director*
**   *independent non-executive director*