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匯聚科技有限公司
TIME Interconnect Technology Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1729)

**COMPLETION OF MAJOR AND CONNECTED TRANSACTION
IN RELATION TO THE ACQUISITION OF THE 51% ISSUED SHARE
CAPITAL OF THE TARGET COMPANY**

Reference is made to the announcement dated 23 April 2026 of Time Interconnect Technology Limited (the “**Company**”) and the circular of the Company dated 25 June 2026 (the “**Circular**”) in relation to, among others, the acquisition of 51% of the entire issued share capital of Time Interconnect Singapore Pte. Ltd. (the “**Target Company**”, together with its subsidiaries, the “**Target Group**”) by the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that all the conditions precedent as set out in the S&P Agreement have been satisfied and Completion took place on 31 July 2026. Pursuant to the S&P Agreement, the initial Consideration of US\$12,700,000 (equivalent to approximately HK\$98,806,000) shall be paid by the Company to the Vendor in cash upon Completion.

As stipulated in the S&P Agreement, the initial Consideration is subject to adjustment. Within two months following the Completion, the Vendor and the Company shall determine the Completion NAV based on the Target Group’s consolidated statement of financial position prepared in accordance with IFRS, subject to the review or audit by the auditors of the Target Group. In the event Completion NAV (i) exceeds the Initial NAV, the Company shall pay to the Vendor an amount equal to 51% of such excess (the “**Upward Adjustment**”); or (ii) is less than the Initial NAV, the Vendor shall reimburse the Company an amount equal to 51% of such shortfall. All payments for the adjusted Consideration shall be made in cash within ten business days after both parties have agreed on the Completion NAV and determined the amount payable by one party to the other. If the post-adjustment total Consideration (being the sum of the initial Consideration plus the Upward Adjustment) would exceed US\$40,000,000 (the “**Maximum Consideration**”), the Upward Adjustment shall be deemed reduced to the extent required so that the total Consideration equals the Maximum Consideration.

Further announcement regarding the Completion NAV and the final Consideration for the Acquisition will be made once the Completion NAV has been determined.

Following Completion, the Company has become interested in the entire issued share capital of the Target Company. As such, the Target Company has become a wholly-owned subsidiary of the Company and the financial results of the Target Group will be consolidated into the consolidated financial statements of the Company.

By order of the Board
Time Interconnect Technology Limited
Cua Tin Yin Simon
Executive Director and Chief Executive Officer

Hong Kong, 31 July 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Cua Tin Yin Simon, Mr. Wong Chi Kuen, Mr. Chaung Kwai Wing and Mr. Hung Wai Lai William, one non-executive Director, namely Ms. Wang Laichun and five independent non-executive Directors, namely Mr. Ho Hin Shun, Mr. Luk Wai Shing, Mr. Chan Chung Shun Eric, Ms. Chan Kit Fun Fanny and Dr. Wu Che Yuen Justin.