PROSPER ONE INTERNATIONAL HOLDINGS COMPANY LIMITED
富一國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1470)

ANNOUNCEMENT OF ANNUAL RESULTS FOR THE YEAR ENDED 30 APRIL 2026

ANNUAL RESULTS HIGHLIGHTS

Revenue from continuing operations for the year ended 30 April 2026 decreased by approximately 5.8% as compared to that of the prior financial year.

Profit for the year ended 30 April 2026 was approximately HK$4.9 million, compared to a profit of approximately HK$5.4 million for the prior financial year.

The Board does not recommend the payment of any dividend for the year ended 30 April 2026.

WATCH WHOLESALE BUSINESS CLASSIFIED AS DISCONTINUED OPERATION

Given the continuous poor performance of the watch wholesale business, the Group has finally decided to withdraw from the watch wholesale business in Hong Kong. In accordance with the Hong Kong Financial Reporting Standards, the Group's watch wholesale business is now presented as discontinued operation, while the Group's continuing operations no longer include watch wholesale business. The comparative financial statements of this announcement have been re-presented to reflect the impact of the discontinued operation.

The management discussion and analysis together with the financial results focus on the continuing operations, and the discontinued operation is presented separately as a single line item in the consolidated statement of profit or loss and other comprehensive income.

RESULTS

The board of directors of Prosper One International Holdings Company Limited (the "**Company**", the "**Directors**" and the "**Board**", respectively) announces the audited consolidated results of the Company and its subsidiaries (together, the "**Group**") for the year ended 30 April 2026 (the "**Year**") together with the comparative figures for the immediately preceding year as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 April 2026

	Notes	**2026** **HK$'000**	2025 HK$'000 (Re-presented)
Continuing operations			
Revenue	*4*	**71,695**	76,053
Cost of sales		**(49,483)**	(54,575)
Gross profit		**22,212**	21,478
Other gains and losses, net	*6*	**534**	1,802
Selling and distribution costs		**(8,873)**	(8,871)
Administrative expenses		**(7,219)**	(6,555)
Finance costs	*7*	**—**	(9)
Profit before tax	*8*	**6,654**	7,845
Income tax expense	*9*	**(1,237)**	(1,524)
Profit for the year attributable to owners of the Company from continuing operations		**5,417**	6,321
Discontinued operation			
Loss for the year attributable to owners of the Company from discontinued operation	*11*	**(523)**	(905)
Profit for the year attributable to owners of the Company		**4,894**	5,416
Other comprehensive income/(expense)			
Item that may be reclassified subsequently to profit or loss			
— Exchange differences arising from translation of foreign operations		**4,635**	(363)
Total comprehensive income for the year attributable to owners of the Company		**9,529**	5,053

	Notes	**2026**	2025
		HK$'000	*HK$'000*
			(Re-presented)
Profit/(loss) for the year attributable to owners of the Company			
— From continuing operations		**5,417**	6,321
— From discontinued operation	*11*	**(523)**	(905)
Profit for the year		**4,894**	5,416
Total comprehensive income/(expense) for the year attributable to the owners of the Company			
— From continuing operations		**10,052**	5,958
— From discontinued operation	*11*	**(523)**	(905)
Total comprehensive income for the year		**9,529**	5,053
Earnings/(loss) per share — basic and diluted (HK cent per share)			
— From continuing operations	*12*	**0.68**	0.79
— From discontinued operation	*12*	**(0.07)**	(0.11)
		0.61	0.68

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 April 2026

	Notes	2026 HK$'000	2025 HK$'000
Non-current assets			
Property, plant and equipment		**973**	928
Right-of-use assets		**366**	641
Deferred tax assets		**550**	182
		1,889	1,751
Current assets			
Inventories		**10,413**	7,298
Trade receivables, other receivables and prepayments	*13*	**133,482**	72,739
Restricted cash		**4,717**	—
Cash and cash equivalents		**4,316**	127,130
		152,928	207,167
Total assets		**154,817**	208,918
Capital and reserves			
Share capital		**8,000**	8,000
Reserves		**21,953**	12,424
Total equity		**29,953**	20,424
Non-current liabilities			
Deferred tax liabilities		**91**	160
Current liabilities			
Trade and other payables	*14*	**74,468**	142,112
Amount due to ultimate holding company	*15*	**50,064**	46,074
Tax liabilities		**241**	148
		124,773	188,334
Total liabilities		**124,864**	188,494
Total equity and liabilities		**154,817**	208,918

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 30 April 2026

1. GENERAL INFORMATION

The Company is a public limited company incorporated in the Cayman Islands and its issued shares are listed on the Stock Exchange. The address of its registered office is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands.

Subsequent to the end of the reporting period, the Company announced on 4 June 2026 that it has been informed by Prosper One Enterprises Limited ("**POEL**"), a company wholly owned by Mr. Meng Guangyin (who was the chairman of the Board and the chief executive officer of the Company prior to 10 April 2024) and a substantial shareholder of the Company (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") which was interested in 75% of the total issued share capital of the Company, that pursuant to an order of the Eastern Caribbean Supreme Court in the High Court of Justice of the Virgin Islands dated 4 June 2025, Paul Lewis Pretlove of Interpath Limited and Chun Yin (Johnny) Law of Interpath (BVI) Limited have been appointed as joint receivers over the entire issued shareholding of POEL. In the opinion of the Directors, as at the end of the reporting period and the date of approval of these consolidated financial statements, POEL remains the immediate and ultimate holding company of the Company, although the shares in POEL held by Mr. Meng Guangyin are subject to receivership.

The principal activities of the Company are investment holding and acting as an agent (for financial reporting purposes) in the sales and trading of fertilisers and other related products. The principal activities of its subsidiaries are the wholesale of watches and provision of watch repairing services in Hong Kong, the manufacture and sales of compound fertilisers and acting as an agent (for financial reporting purposes) in the sales and trading of fertiliser raw materials, fertilisers and other related products. As disclosed in Note 11, the Group's wholesale of watches and provision of watch repairing services to its customers in Hong Kong have been reclassified as discontinued operation during the year. The address of the principal place of business of the Company is Room 4801, 48/F., Hopewell Centre, No. 183 Queen's Road East, Wanchai, Hong Kong.

The consolidated financial statements are presented in Hong Kong dollars, which is also the functional currency of the Company.

2. APPLICATION OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

Amendments to an HKFRS Accounting Standard that are mandatorily effective for the current year

In the current year, the Group has applied amendments to HKAS 21, *The effects of changes in foreign exchange rates — Lack of exchangeability* issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**") that are first effective for the current accounting period of the Group. The amendments do not have a material impact on these financial statements as the Group has not entered into any foreign currency transactions in which the foreign currency is not exchangeable into another currency.

New and amendments to HKFRS Accounting Standards in issue but not yet effective

The Group has not early applied the following new and amendments to HKFRS Accounting Standards that have been issued but are not yet effective for the current accounting period. The Group has already commenced an assessment of the impact of these new and amendments to HKFRS Accounting Standards but is not yet in a position to state whether these new and amendments to HKFRS Accounting Standards would have a significant impact on its results of operations and financial position:

	Effective for accounting periods beginning on or after
Amendments to HKFRS 9 and HKFRS 7, *Contracts referencing nature-dependent electricity*	1 January 2026
Amendments to HKFRS 9 and HKFRS 7, *Amendments to the Classification and Measurement of Financial Instruments*	1 January 2026
Amendments to HKFRS 10 and HKAS 28, *Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture*	*To be determined*
Amendments to HKAS 21, *Translation to a Hyperinflationary Presentation Currency*	1 January 2027
Amendments to HKFRS Accounting Standards, *Annual Improvements to HKFRS Accounting Standards — Volume 11*	1 January 2026
HKFRS 18, *Presentation and Disclosure in Financial Statements*	1 January 2027

3. BASIS OF PREPARATION

The consolidated financial statements have been prepared in accordance with HKFRS Accounting Standards issued by the HKICPA. For the purpose of preparation of the consolidated financial statements, information is considered material if such information is reasonably expected to influence decisions made by primary users. In addition, the consolidated financial statements include applicable disclosures required by the Listing Rules and by the Hong Kong Companies Ordinance.

As at 30 April 2026, the Group had current liabilities of HK$124,773,000, which included amount due to ultimate holding company of HK$50,064,000 which are repayable on demand, while the Group had cash and cash equivalents amounted to only HK$4,316,000. The Group also reported a net operating cash outflow of HK$130,028,000 for the year ended 30 April 2026. Furthermore, as set forth in note 35 to the consolidated financial statements, the ultimate holding company, which is wholly owned by Mr. Meng Guangyin (the former chairman of the board of directors and chief executive officer of the Company prior to 10 April 2024), was subject to an order of the Eastern Caribbean Supreme Court in the High Court of Justice of the Virgin Islands dated 4 June 2025 (the "**Court Order**"), pursuant to which joint receivers were appointed over its issued share capital. Under the Court Order, the joint receivers were granted extensive rights and powers in respect of the shares in the ultimate holding company, including powers relating to its governance, distributions and liquidation. These conditions give rise to uncertainties regarding the ultimate holding company's willingness and ability to provide ongoing financial and other support to the Group and whether the ultimate holding company would continue not to demand immediate repayment of the amount due in full. Given the Group's limited cash resources, any demand for repayment of the amount due to the ultimate holding company could adversely affect the Group's liquidity and its ability to meet its obligations as they fall due. The timing of any such demand and the availability of financial support are therefore factors that may further affect the Group's liquidity position. The validity of the use of the going concern basis in the preparation of the consolidated financial statements is dependent upon the Group's ability to generate adequate cash flows in order to meet its obligations as and when the obligations fall due. The directors of the Company have given careful consideration to the future liquidity and performance of the Group and its available sources of financing in assessing whether the Group has sufficient financial resources to continue as a going concern. The directors of the Company have reviewed the cash flow forecast of the Group which covers a period of at least 18 months from 30 April 2026. The directors of the Company have carefully considered the following measure for the assessment on the sufficiency of future working capital requirements:

— A related party supplier of the Group has undertaken to provide the Group with unconditional financial support of up to HK$135,000,000, as necessary, to ensure its continuing operations. The financial support will remain valid until 31 January 2028.

After due consideration of the basis of the Group's measure referred to above and the reasonably possible downside changes to the assumptions in the cash flow forecast, the directors of the Company consider that the Group will have sufficient working capital to meet its financial obligations as and when they fall due for at least the next twelve months from 30 April 2026. Accordingly, the directors of the Company consider it appropriate to prepare the consolidated financial statements on a going concern basis.

Notwithstanding the above, material uncertainty exists as to whether the Group is able to achieve successful outcome in the measure as described above, which incorporate assumptions about future events and conditions that are subject to inherent uncertainties and whether financial support from the related party supplier will be available, and therefore as to the Group's ability to continue as a going concern. The Group's ability to continue as a going concern would depend on the availability of financial support from the related party supplier of the Group. Should the Group be unable to continue to operate as a going concern, it may be unable to realise its assets and discharge its liabilities in the normal course of business. Adjustments would have to be made to write down the carrying value of assets to their recoverable amounts, to provide for any future liabilities which might arise and to reclassify non-current assets and liabilities as current assets and liabilities respectively. The effects of these adjustments have not been reflected in the consolidated financial statements.

4. REVENUE

An analysis of the Group's revenue, all of which were recognised from contracts with customers within the scope of HKFRS 15, is as follows:

	2026	2025
	HK$'000	*HK$'000*
		(Re-presented)
From continuing operations		
Revenue from contracts with customers		
Sales of compound fertilisers	**50,731**	58,099
Commission income	**20,964**	17,954
	71,695	76,053

Revenue from contracts with customers

Information about the Group's performance obligations is summarised below:

Sales of compound fertilisers

The performance obligation is recognised at a point in time when control of the products is transferred to the customer, being on delivery of the compound fertilisers for manufacture and sales segment. Payment of the transaction price is due immediately, within 90 days, at the point the customer purchases the products under manufacture segments or is in advance from the customers before the compound fertilisers are provided, respectively.

All the Group's sales contracts are for periods of one year or less. As permitted under HKFRS 15, the transaction price allocated to these unsatisfied contracts is not disclosed.

Commission income

The performance obligation is completed at a point in time when the services on arranging trading of fertilisers and other related products are completed. Payment is generally in advance from the customers before the agency services are provided.

All the contracts in relation to trading of fertilisers are for original expected duration of one year or less. As permitted under HKFRS 15, the transaction price allocated to the performance obligations of the Group that were unsatisfied or partially unsatisfied as at the end of the reporting periods in relation to these unsatisfied contracts is not disclosed.

5. SEGMENT INFORMATION

The Group is principally engaged in the manufacture and sales of compound fertilisers in Mainland China and acting as agent in the trading of fertilisers, fertiliser raw materials and other related products in its continuing operations. The Group was also engaged in wholesale of watches and provision of watch repairing services to its customers in Hong Kong, which were discontinued during the current financial year. No operating segments have been aggregated in arriving at the reportable segments of the Group.

Information reported to the Group's executive directors, who are the chief operating decision makers (the "**CODM**") of the Group, for the purposes of resource allocation and assessment of performance, are focused on the main operations of the Group identified in accordance with the business nature and the size of the operations.

Specifically, the reportable and operating segments of the Group in its continuing operations under HKFRS 8 are as follows:

- Trading of fertilisers and other related products ("**Trading**") — provision of agency services in relation to trading of fertilisers and other related products in Hong Kong and Mainland China

- Manufacture and sales of compound fertilisers ("**Manufacture**") — manufacture and sales of compound fertilisers in Mainland China

The discontinued operation, which represented a reportable and operating segment of the Group in previous financial years, is set out below:

- Wholesale business of watches ("**Wholesale**") — wholesale of multi brands of watches and provision of watch repairing services to its customers in Hong Kong

There are no significant sales or other transactions among the segments.

Segment revenue and results

The following is an analysis of the Group's revenue and results from continuing operations, by operating and reportable segment, for the two years:

For the year ended 30 April 2026

	Trading	Manufacture	Total
	HK$'000	*HK$'000*	*HK$'000*
Revenue			
External sales of goods	**—**	**50,731**	**50,731**
External commission income	**20,964**	**—**	**20,964**
	20,964	**50,731**	**71,695**
Segment profit	**8,110**	**258**	**8,368**
Unallocated group expenses			**(1,714)**
Profit before tax			**6,654**

For the year ended 30 April 2025

	Trading	Manufacture	Total
	HK$'000	*HK$'000*	*HK$'000*
			(Re-presented)
Revenue			
External sales of goods	—	58,099	58,099
External commission income	17,954	—	17,954
	17,954	58,099	76,053
Segment profit	7,175	2,342	9,517
Finance costs			(9)
Unallocated group expenses			(1,663)
Profit before tax			7,845

The revenue from external parties reported to the CODM of the Group is measured in a manner consistent with that in the consolidated statement of profit or loss and other comprehensive income.

The material accounting policies of the operating segments are the same as the Group's material accounting policies. Segment result represents the profit earned by each segment without allocation of central administration costs, directors' emoluments and finance costs. This is the measure reported to the CODM of the Group for the purposes of resource allocation and performance assessment.

No segment assets and liabilities information is provided as no such information is regularly provided to the CODM of the Group for the purpose of making decision for resources allocation and performance assessment.

Geographical information

During the year, the Group's operation is mainly located in Mainland China and Hong Kong. The Group's revenue by geographical location of customers, based on location of delivery of the compound fertilisers is detailed below:

	2026	2025
	HK$'000	*HK$'000*
		(Re-presented)
From continuing operations		
Mainland China	**71,695**	76,053

The Group's revenue is mainly derived from customers in Mainland China and Hong Kong. There is no single external customer who contributed more than 10% of total revenue of the Group for both years.

The information of the Group's non-current assets excluding deferred tax assets by geographical location is detailed below:

	2026	2025
	HK$'000	*HK$'000*
Mainland China	**1,339**	1,569

Other disclosures

For the year ended 30 April 2026

	Trading	**Manufacture**	**Total**
	HK$'000	***HK$'000***	***HK$'000***
Additions to property, plant and equipment	**—**	**186**	**186**
Loss on disposal of property, plant and equipment	**—**	**16**	**16**
Depreciation of property, plant and equipment	**71**	**103**	**174**
Depreciation of right-of-use assets	**—**	**304**	**304**
Freight costs	**2,226**	**28**	**2,254**
Government grants	**24**	**—**	**24**
Allowance for write-down of inventories recognised	**—**	**1,348**	**1,348**

For the year ended 30 April 2025

	Trading *HK$'000*	Manufacture *HK$'000*	Total *HK$'000* (Re-presented)
Additions to property, plant and equipment	—	477	477
Depreciation of property, plant and equipment	40	99	139
Depreciation of right-of-use assets	—	296	296
Freight costs	2,038	41	2,079
Government grants	38	—	38

6. OTHER GAINS AND LOSSES, NET

	2026 ***HK$'000***	2025 *HK$'000* (Re-presented)
From continuing operations		
Net foreign exchange (loss)/gain	**(6)**	55
Interest income	**532**	99
Sundry income	**—***	3
Loss on disposal of property, plant and equipment	**(16)**	—
Government grants *(note (a))*	**24**	38
Commission income from sale of wine *(note (b))*	**—**	1,607
	534	1,802

* Amount was less than HK$1,000

Notes:

(a) The government grants represent financial subsidies for compensating expenses already incurred or giving immediate financial support to the Group. There are no unfulfilled conditions or contingencies in relation to the grants and the grants were determined at the sole discretion of relevant government authorities in Mainland China and Hong Kong.

Government grant income recognised in the current year includes an amount of HK$24,000 (2025: HK$38,000) in respect of labour support such as employment stability and training and other subsidies provided by the relevant People's Republic of China ("**PRC**") government.

(b) The Group determines that the nature of its promise is to arrange for the wine to be provided by the suppliers to the customers and hence, for financial reporting purposes under HKFRS 15, the Group is an agent not a principal. Commission income is recognised at a point in time when the services are rendered.

7. FINANCE COSTS

	2026	2025
	HK$'000	*HK$'000*
From continuing operations		
Interest on lease liabilities	**—**	9

8. PROFIT BEFORE TAX

	2026	2025
	HK$'000	*HK$'000*
		(Re-presented)
Profit before tax from continuing operations has been arrived at after charging:		
Depreciation of property, plant and equipment	**174**	139
Depreciation of right-of-use assets	**304**	296
Auditor's remuneration	**850**	850
Freight costs	**2,254**	2,079
Short-term lease expenses	**149**	194
Business entertainment	**547**	883
Packing expenses	**1,624**	1,169
Directors' remuneration	**1,985**	1,278
Other staff		
— Salaries and wages	**5,748**	6,157
— Other employee benefits	**48**	41
— Retirement benefit scheme contribution of other staff	**975**	965
Total staff costs	**8,756**	8,441
Allowance for write-down of inventories recognised in cost of sales	**1,348**	—
Carrying amount of inventories sold recognised in cost of sales:		
— Costs of inventories sold	**46,457**	53,344
— Production costs (including staff costs, depreciation, and amortization)	**1,678**	1,231

9. INCOME TAX EXPENSE

	2026	2025
	HK$'000	*HK$'000*
From continuing operations		
Current taxation		
Hong Kong Profits Tax	**—**	—
PRC Enterprise Income Tax ("**EIT**")	**1,541**	1,512
Sub-total	**1,541**	1,512
Under-provision/(over-provision) for prior years		
Hong Kong Profits Tax	**—**	—
PRC EIT	**124**	(203)
Sub-total	**124**	(203)
Deferred taxation	**(428)**	215
Total	**1,237**	1,524

No provision for Hong Kong Profits Tax has been made in the consolidated financial statements as the Group had no assessable profit derived in Hong Kong for both years.

Under the Law of the PRC on EIT (the "**EIT Law**") and Implementation Regulation of the EIT Law, the tax rate of the PRC subsidiaries was 25% for both years.

Under the two-tiered profits tax rates regime in Hong Kong, the first HK$2 million taxable profits of the qualifying corporation of the Group is taxed at 8.25%, and taxable profits above HK$2 million are taxed at 16.5%. The Directors considered the amount involved from the application of the two-tiered profits tax rates as insignificant to the consolidated financial statements. Other subsidiaries in Hong Kong are subject to Hong Kong Profits Tax at the rate of 16.5%.

Under the EIT Law of the PRC, withholding tax of 10% is imposed on dividends declared in respect of profits earned by the PRC subsidiaries from 1 January 2008 onwards. Deferred taxation has not been provided for in the consolidated financial statements in respect of taxable temporary differences attributable to accumulated profits of the PRC subsidiaries amounting to approximately RMB66,880,000 (2025: RMB61,558,000) as the Group is able to control the timing of the reversal of the temporary differences and it is probable that the temporary differences will not reverse in the foreseeable future.

Certain subsidiaries of the Group operating in the PRC are subject to tax relief as explained below.

In accordance with the announcement no. 12 of 2023 regarding《關於進一步支持小微企業和個體工商戶發展有關稅費政策的公告》(“**Announcement on Tax and Fee Policies for Further Supporting the Development of Small Profit Making Enterprises and Individual Industrial and Commercial Household***”) issued by the Ministry of Finance and the State Taxation Administration, for the period from 1 January 2023 to 31 December 2027, in respect of the portion of taxable income for the year derived by the Group’s small profitmaking enterprises, the annual taxable income shall be included in its taxable income at the reduced rate of 25%, with the applicable enterprise income tax rate of 20%.

10. DIVIDENDS

No dividend was paid, declared or proposed for ordinary shareholders of the Company during the years ended 30 April 2026 and 2025, nor has any dividend been proposed since the end of the reporting year.

11. DISCONTINUED OPERATION

In view of the continued unsatisfactory operating performance of the Group’s Wholesale business, the board of directors of the Company resolved in January 2026 to cease and wind down such business in Hong Kong. The Wholesale business operations ceased on 30 April 2026. Accordingly, the results of the Group’s Wholesale business have been classified and presented as discontinued operation in accordance with HKFRS 5 Non-current Assets Held for Sale and Discontinued Operations in these consolidated financial statements. The loss for the year from the discontinued operation is set out below. The comparative figures in the Group’s consolidated statement of profit or loss and other comprehensive income, and notes 4, 5, 6 and 8 have been restated to re-present the Wholesale business as a discontinued operation.

		2026	2025
		HK$’000	*HK$’000*
(a)	**Results of discontinued operation**		
	Revenue	**847**	1,171
	Cost of sales	**(14)**	(292)
	Gross profit	**833**	879
	Other gains and losses, net	**—**	285
	Selling and distribution costs	**(304)**	(490)
	Administrative expenses	**(962)**	(1,579)
	Impairment loss on other receivables and prepayments	**(90)**	—
	Loss before tax	**(523)**	(905)
	Income tax expense	**—**	—
	Loss for the year	**(523)**	(905)
(b)	**Cash flows from discontinued operation:**		
	Net cash used in operating activities	**(15)**	(638)
	Net cash generated from investing activities	**—**	285
	Net cash used in financing activities	**(47)**	—

* *For identification purpose only*

	2026	2025
	HK$'000	*HK$'000*
(c) Other gains and losses, net		
Gain on disposal of property, plant and equipment	**—**	285
(d) Loss before tax from discontinued operation has been arrived at after charging:		
Auditor's remuneration	**34**	—
Impairment loss on other receivables and prepayments	**90**	—
Short-term lease expenses	**63**	195
Business entertainment	**283**	406
Packing expenses	**—**	2
Other staff		
— Salaries and wages	**540**	1,188
— Other employee benefits	**—**	18
— Retirement benefit scheme contribution of other staff	**36**	50
Total staff costs	**576**	1,256

12. EARNINGS/(LOSS) PER SHARE

The calculation of the basic and diluted earnings/(loss) per share attributable to owners of the Company is based on the following data:

	2026	2025
Profit/(loss) for the year attributable to owners of the Company (HK$'000)		
— From continuing operations	**5,417**	6,321
— From discontinued operation	**(523)**	(905)
Total	**4,894**	5,416
Weighted average number of ordinary shares in issue	**800,000,000**	800,000,000

No adjustments have been made in calculating diluted earnings/(loss) per share for both years as there were no potential ordinary shares in issue for both years.

The denominators used for the purposes of calculating basic and diluted earnings/(loss) per share from continuing, discontinued, and continuing and discontinued operations are the same figures and are disclosed in the table above.

13. TRADE RECEIVABLES, OTHER RECEIVABLES AND PREPAYMENTS

	2026	2025
	HK$'000	*HK$'000*
Trade receivables	**—**	363
Other receivables		
— Rental and utilities deposits	**21**	69
— Others	**—**	82
Prepayments *(note)*	**133,461**	72,225
Total	**133,482**	72,739

Note:

Prepayments as at 30 April 2026 mainly include prepayments to suppliers for procurement of fertilisers raw materials, fertilisers and other related products in China amounting to approximately HK$131,319,000 (2025: HK$69,633,000). The amounts prepaid to suppliers will be derecognised when the products are directly delivered to customers by the suppliers.

As at 30 April 2026, the balance of trade receivables was nil. As at 30 April 2025, the trade receivables mainly comprised receivables from trading customers in wholesale segment. There was no specific credit terms granted to wholesale customers, however, in practice, their credit terms generally ranged from 60 to 90 days from the invoice date.

The following is an aging analysis of trade receivables presented based on the invoice dates.

	2026	2025
	HK$'000	*HK$'000*
Within 30 days	**—**	192
31 to 60 days	**—**	17
61 to 90 days	**—**	8
Over 90 days	**—**	146
Total	**—**	363

As at 30 April 2026, trade receivables that were past due but not impaired amounted to HK$nil (2025: HK$146,000). Trade receivables in connection with these customers are with good credit quality and no past due history. In addition, the management of the Group considers these assets are short-term in nature and the probability of default is negligible. In this regard, the directors consider that the Group's credit risk is significantly reduced. The management of the Group considered the effect of impairment on trade receivables is immaterial, no provision was made in this regard.

14. TRADE AND OTHER PAYABLES

	2026	2025
	HK$'000	*HK$'000*
Trade payables *(note)*	**12,855**	70,257
Other accruals and payables	**34,632**	33,895
Contract liabilities	**26,981**	37,960
Total	**74,468**	142,112

Note:

The following is an aging analysis of trade payables presented based on the invoice dates.

	2026	2025
	HK$'000	*HK$'000*
Within 30 days	**1,606**	26,573
31 to 60 days	**516**	29,490
Over 60 days	**10,733**	14,194
Total	**12,855**	70,257

15. AMOUNT DUE TO ULTIMATE HOLDING COMPANY

Amount due to ultimate holding company is unsecured, non-interest bearing and repayable on demand.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

During the Year, the Group's business environment remained challenging. Despite the continued increase in inbound tourist arrivals, sales performance of the watch wholesale business remained stagnant. After careful evaluation and thorough clearance of slow-moving inventory, the Group ultimately decided to discontinue its watch wholesale business in Hong Kong. In the fertiliser business, the market continued to experience an imbalance between supply and demand, and industry competition intensified. Affected by rising raw material prices and weak downstream demand, the performance of manufacture and sales of compound fertilisers business came under pressure. However, benefiting from the relaxation of urea export policies, the Group recorded a significant increase in its urea export volume, thereby boosting its trading revenue. In response to various challenges and uncertainties, the Group has implemented a series of measures to strictly control operating costs.

The Group's trading business primarily involves urea, compound fertiliser and crude glycerine, with urea applications covering agricultural, industrial and vehicle use. During the Year, the supply and demand mismatch in the domestic fertiliser market remained prominent, and prices continued to face downward pressure. In the face of weak demand, the Group demonstrated strong adaptability by actively strengthening its marketing efforts and enhancing customer services, thereby driving growth in domestic trading volume of urea, compound fertiliser and crude glycerine, and boosting related revenue. Meanwhile, driven by the orderly relaxation of urea export policies, the Group timely seized market opportunities, and urea export volume increased significantly compared with the same period last year. This export growth made a substantial contribution to the increase in trading revenue, further lifting the overall performance of the trading business.

As for manufacture and sales of compound fertilisers business, the Group continued to optimise production management. However, the industry maintained an oversupply situation, with intensifying competition. Rising raw material prices pushed up production costs, significantly squeezing gross profit margin. In view of this, the Group proactively adjusted its business structure, scaled down production capacity, and reallocated resources to trading business of compound fertiliser, which offered a relatively stable gross profit margin. As a result of this strategic adjustment, sales volume of compound fertiliser fell by approximately 17.8% year-on-year. Nevertheless, this move aimed to curb the risk of losses and create conditions for improving the Group's overall profitability.

As a result of the foregoing, the Group recorded a profit attributable to owners of the Company of approximately HK$4.9 million for the Year, as compared to a profit of approximately HK$5.4 million for the year ended 30 April 2025 (the "**Year 2025**").

FINANCIAL REVIEW

Revenue

The Group's revenue for the Year was approximately HK$71.7 million, representing a decrease of approximately HK$4.4 million or 5.8% from approximately HK$76.1 million (re-presented) for the Year 2025. Revenue from trading business increased by approximately HK$3.0 million or 16.7% from approximately HK$18.0 million for the Year 2025 to approximately HK$21.0 million for the Year, primarily driven by increased trading volume in both domestic and export markets. In contrast, revenue from manufacture and sales of compound fertilisers business decreased by approximately HK$7.4 million or 12.7% from approximately HK$58.1 million for the Year 2025 to approximately HK$50.7 million for the Year, mainly due to reduced sales volume and weak market demand.

Cost of sales

The cost of sales consists of carrying amount of inventories sold and provision for slow-moving inventory. The cost of sales decreased by approximately HK$5.1 million or 9.3% from approximately HK$54.6 million (re-presented) for the Year 2025 to approximately HK$49.5 million for the Year. The decrease was largely in line with the decline in sales volume of compound fertilisers.

Gross profit

The overall gross profit increased by approximately HK$0.7 million or 3.3% from approximately HK$21.5 million (re-presented) for the Year 2025 to approximately HK$22.2 million for the Year. The increase was mainly due to an increase of approximately HK$3.0 million in gross profit of trading business, which was partially offset by a decrease of approximately HK$2.3 million in gross profit of manufacture and sales of compound fertilisers business.

Selling and distribution costs

Selling and distribution costs for the Year was approximately HK$8.9 million (2025: approximately HK$8.9 million (re-presented)), remaining broadly flat compared with the Year 2025. The main changes in the expense structure were as follows:

Packing expenses and freight costs increased by approximately HK$0.6 million, primarily due to increased trading volume of urea and compound fertiliser during the Year.

Sales staff's salaries and allowance and business entertainment decreased by approximately HK$0.4 million and HK$0.3 million respectively. The decrease in business entertainment was mainly due to the Group's continued efforts in strengthening the control over non-essential expenditures.

Administrative expenses

Administrative expenses increased by approximately HK$0.6 million or 9.1% from approximately HK$6.6 million (re-presented) for the Year 2025 to approximately HK$7.2 million for the Year. The increase was primarily attributable to an increase in directors' remuneration.

Profit for the year attributable to owners of the Company from continuing operations

The profit for the Year attributable to owners of the Company from continuing operations was approximately HK$5.4 million (2025: approximately HK$6.3 million), representing a year-on-year decrease of approximately 14.3%. The decrease was mainly due to the net effect of an increase in directors' remuneration and a decrease in other gains.

FINANCIAL POSITION

The Group's primary sources of funds for its operations were internally generated cash flows and advances from the ultimate holding company. As at 30 April 2026, the Group had current liabilities of approximately HK$124.8 million, which included amount due to ultimate holding company of approximately HK$50.1 million which are repayable on demand, while the Group had cash and cash equivalents of only approximately HK$4.3 million. The Group also reported a net operating cash outflow of approximately HK$130.0 million for the Year. Based on the cash flow forecast, the Directors consider that the Group will have sufficient working capital to meet its financial obligations as and when they fall due for at least the next twelve months from 30 April 2026, taking into account that a related party supplier of the Group has undertaken to provide the Group with unconditional financial support of up to HK$135 million, as necessary, to ensure its continuing operations. The financial support will remain valid until 31 January 2028.

As at 30 April 2026, the Group's total cash and cash equivalents were approximately HK$4.3 million (as at 30 April 2025: approximately HK$127.1 million), which were denominated in Hong Kong dollars, United States dollars and Renminbi. This decrease was primarily attributable to (i) the settlement of trade payables of approximately HK$60.1 million accumulated from the prior year and (ii) additional prepayments to a supplier. To secure a stable supply of fertilisers and raw materials, the Group made additional prepayments to a major supplier, a related party of the Group during the Year. Besides, as at 30 April 2026, the Group had restricted cash of approximately HK$4.7 million (as at 30 April 2025: Nil), which was denominated in Renminbi.

The current ratio (calculated by dividing current assets by current liabilities) of the Group increased from approximately 1.1 times as at 30 April 2025 to approximately 1.2 times as at 30 April 2026.

The gearing ratio (calculated by dividing net debt by total equity) was 152.7% as at 30 April 2026 (as at 30 April 2025: not applicable, as the Group maintained a net cash position). Net debt was calculated as total debts less cash and cash equivalents. The significant increase in the gearing ratio was mainly due to (i) a substantial decrease in cash and cash equivalents and (ii) an increase in amount due to ultimate holding company.

EXTRACT FROM THE INDEPENDENT AUDITOR'S REPORT

The following is an extract of the independent auditor's report of the Company regarding the Group's consolidated financial statements for the year ended 30 April 2026:

Disclaimer of Opinion

We do not express an opinion on the consolidated financial statements of the Group. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report, we were unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these consolidated financial statements. In all other respects, in our opinion, the consolidated financial statements have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance.

Basis for Disclaimer of Opinion

Limitation of Scope

We draw attention to note 3 of the consolidated financial statements, which stated that as at 30 April 2026, the Group had current liabilities of HK$124,773,000, including HK$50,064,000 due to the ultimate holding company which are repayable on demand, while the Group had cash and cash equivalents amounted to only HK$4,316,000. The Group also reported a net operating cash outflow of HK$130,028,000 for the year ended 30 April 2026.

Furthermore, as set forth in note 35 to the consolidated financial statements, the ultimate holding company, which is wholly owned by Mr. Meng Guangyin (who was the chairman of the board of directors and chief executive officer of the Company prior to 10 April 2024), is subject to an order of the Eastern Caribbean Supreme Court in the High Court of Justice of the Virgin Islands dated 4 June 2025 (the "**Court Order**"), pursuant to which joint receivers were appointed over its issued share capital. Under the Court Order, the joint receivers were granted extensive rights and powers in respect of the shares in the ultimate holding company, including powers relating to its governance, distributions and liquidation. These conditions give rise to material uncertainty regarding the ultimate holding company's willingness and ability to provide ongoing financial and other support to the Group, including whether the ultimate holding company would continue not to demand immediate repayment of the amount due by the Group to the ultimate holding company in full.

The events and conditions described above may cast significant doubt on the Group's ability to continue as a going concern. The validity of the going concern assumption adopted as the basis of preparation of the consolidated financial statements depends on the successful eventual outcome of management's plans and measures for future actions in relation to its going concern assessment of the Group, including obtaining unconditional financial support of up to HK$135,000,000 provided by a related party supplier of the Group. The financial support will remain valid until 31 January 2028. We were unable to obtain sufficient appropriate audit evidence to satisfy ourselves regarding the financial ability of this related party supplier to provide such financial support to the Group, including the availability of cash made to the Group in the event of a drawdown by the Group of such financial undertaking and consequently also regarding the Group's ability to meet an immediate repayment demand from the ultimate holding company.

In light of these matters, and considering the potential impact on the Group's liquidity, cash flows and ability to continue as a going concern, we were unable to obtain sufficient appropriate audit evidence to determine whether the preparation of the consolidated financial statements on a going concern basis is appropriate.

Should the Group be unable to continue to operate as a going concern, it may be unable to realise its assets and discharge its liabilities in the normal course of business. Adjustments would have to be made to write down the carrying value of assets to their immediate recoverable amounts, to provide for any future liabilities which might arise and to reclassify non-current assets and liabilities as current assets and liabilities respectively. The effects of these adjustments have not been reflected in the consolidated financial statements.

THE COMPANY'S AND THE AUDIT COMMITTEE'S VIEW AND THE MEASURES TO ADDRESS THE DISCLAIMER OF OPINION

The independent auditor of the Company issued a disclaimer of opinion (the "**Disclaimer**") for the year ended 30 April 2026 due to a limitation of scope concerning the going concern assumption. The matters giving rise to the Disclaimer for various issues that included: (1) the possible unavailability of financing from the ultimate holding company and the potential immediate demand for repayment of the amount due to the ultimate holding company; and (2) the availability of funding from related party supplier.

The audit committee of the Board (the "**Audit Committee**") has reviewed and understood the basis for the Disclaimer. The Board and the management of the Group (the "**Management**") have also assessed the impact of the Disclaimer on the Group's operations, liquidity and financial position. The Audit Committee, the Board and the Management consider that the matters giving rise to the Disclaimer have not materially affected the Group's current business operations. The Board has delegated responsibilities to the Management to implement appropriate measures to address the matters giving rise to the Disclaimer. Details of the measures are set out below.

The Group has obtained financial support from a related party supplier to support its continuing operations. The financial support will remain valild until 31 January 2028. In this regard, the Group does not intend to rely solely on financing from the ultimate holding company and will maintain its liquidity through existing cash resources and internally generated operating cash flows. Besides, in order to ensure the continued support of the ultimate holding company, the Group will maintain ongoing dialogue with the ultimate holding company to formulate a financially viable repayment plan in respect of the amount due to the ultimate holding company. To better manage the financial support provided by the related party supplier, the Group will formulate a draw-down plan with the related party supplier. The Group will continue to monitor the availability of such financial support and its overall cash position to ensure that sufficient resources remain available for its normal business operations.

To the best of the Company's knowledge, discussions concerning the matters relating to the receivership over the shares of the ultimate holding company have progressed positively. The Group will continue to monitor the development of the receivership and the impact of the receivership on the Group.

There is no disagreement among the Audit Committee, the Board and the Management regarding (i) the Disclaimer and (ii) the measures to address the relevant issues. Having considered the measures disclosed in note 3 to the consolidated financial statements, the Audit Committee concurs with the Board and the Management that it remains appropriate to prepare the consolidated financial statements on a going concern basis.

MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

During the Year, there was no material acquisition or disposal of subsidiaries, associates and joint ventures by the Company.

EMPLOYEES AND REMUNERATION POLICIES

As at 30 April 2026, the Group had a total of 57 (2025: 57) employees. The total remuneration costs incurred by the Group for the Year were approximately HK$9.3 million including continuing and discontinued operations (2025: approximately HK$9.7 million). We review the performance of our employees annually and use the results of such review in our annual salary review and promotion appraisal, in order to attract and retain valuable employees. Remuneration packages are generally structured by reference to market norms as well as individual qualifications, relevant experience and performance.

The Company's share option scheme (the "**Share Option Scheme**") expired on 21 April 2025, and no new Share Option Scheme has been adopted since then. As at the date of this announcement, there was no outstanding share option granted under the Share Option Scheme.

DEBTS AND CHARGE ON ASSETS

The Group had no bank borrowings as at 30 April 2026 and 30 April 2025.

As at 30 April 2026 and 30 April 2025, the Group did not have any foreign exchange contracts, interest or currency swaps or other financial derivatives.

As at 30 April 2026 and 30 April 2025, the Group had no banking facilities for overdrafts and loans.

FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

The Group did not have any plans for material investments and capital assets as at 30 April 2026.

SIGNIFICANT INVESTMENT HELD

The Company did not hold any significant investment in equity interest in any company other than its subsidiaries as at 30 April 2026.

CAPITAL COMMITMENTS

As at 30 April 2026, the Group did not have any material capital commitments (as at 30 April 2025: Nil).

CONTINGENT LIABILITIES

As at 30 April 2026, the Group had estimated contingent liabilities of RMB4,131,000 (equivalent to approximately HK$4,717,000) (as at 30 April 2025: Nil) in respect of certain frozen bank balances of its PRC subsidiary due to a litigation for the loans related to Mr. Meng Guangyin (the "**Legal Proceedings**"). The Directors considered that a reliable estimate cannot be made of the amount of the outflow of resources that might be required in respect of the Legal Proceedings, and therefore no provision was made as at 30 April 2026.

FINAL DIVIDEND

The Board has resolved not to recommend the payment of any final dividend for the Year (2025: Nil).

PROSPECTS

Looking ahead, domestic fertiliser demand is expected to maintain its growth momentum, with prices fluctuating in line with raw material prices, domestic supply and demand dynamics, and adjustments to export policies. In the domestic compound fertiliser market, given the continued firmness of raw material prices and weakness in end-user demand, market competition is expected to intensify further, which may put pressure on the operating performance of the manufacture and sales of compound fertilisers business. Regarding urea export business, the Group anticipates that the Chinese government will likely continue to relax export policies, which could help alleviate the oversupply pressure in the domestic market and rebalance supply and demand dynamics. The Group will actively promote its growth strategy, with a focus on providing customers with higher-quality and more diversified fertiliser products, so as to further enhance the Group's core competitiveness.

ANNUAL GENERAL MEETING

The forthcoming annual general meeting of the Company (the "**AGM**" and the "**2026 AGM**", respectively) is scheduled to be held on Friday, 16 October 2026. A notice convening the 2026 AGM will be published and despatched to the shareholders of the Company (the "**Shareholders**") in due course in the manner as required by the Listing Rules.

CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement of the Shareholders to attend, speak and vote at the 2026 AGM, the register of members of the Company will be closed from Tuesday, 13 October 2026 to Friday, 16 October 2026 (both days inclusive), during which period no transfer of the Company's shares (the "**Shares**") will be registered. In order to qualify for attending, speaking and voting at the 2026 AGM, the non-registered Shareholders must lodge all duly completed transfer forms accompanied by the relevant share certificates with the Company's Hong Kong branch share registrar, Boardroom Share Registrars (HK) Limited, at Room 2103B, 21/F, 148 Electric Road, North Point, Hong Kong, for registration no later than 4:30 p.m. on Monday, 12 October 2026. The record date for determining the Shareholders' entitlement to attend, speak and vote at the 2026 AGM will be Friday, 16 October 2026.

EVENTS AFTER THE REPORTING PERIOD

In addition to the appointment of joint receivers over the entire issued shareholding of POEL as described in note 1, the Company's announcement dated 4 June 2026 (the "**Announcement**") further disclosed that POEL had advised that the Loans (as defined in the Company's announcement dated 9 February 2024) had been assigned to a new lender (the "**New Lender**") in or around January 2026 and POEL and the New Lender have reached a preliminary consensus on the settlement arrangement in respect of the Loans as at the date of the Announcement. Based on information obtained by Management from Mr. Meng Guangyin and POEL, the discussions on the settlement arrangement are still ongoing and it is expected that a formal agreement confirming the terms of the settlement will be entered into in due course.

COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules (the "**Model Code**") as its own code of conduct governing the Directors' transactions of the listed securities of the Company. Following a specific enquiry made by the Company with each of the Directors, all Directors confirmed that they had complied with the Model Code during the Year.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

During the Year, the Company did not redeem any of its securities listed on the Stock Exchange nor did the Company or any of its subsidiaries purchase or sell any of such securities (including sale of treasury shares, if any).

As at 30 April 2026, the Company did not hold any treasury shares.

CORPORATE GOVERNANCE PRACTICES

The Board recognises the importance of incorporating elements of good corporate governance in the management structures, internal control and risk management procedures of the Group so as to achieve effective accountability. The Company has adopted and adhered to the principles as set out in the

Corporate Governance Code contained in Appendix C1 of the Listing Rules (the "**CG Code**") and has complied with all applicable code provisions as set out in the CG Code throughout the Year and up to the date of this announcement, save for code provisions B.3.5, C.5.1, C.2.1, C.2.7 and F.1.3 of the CG Code.

Board Diversity

Code provision B.3.5 of the CG Code provides that the Company should appoint at least one Director of a different gender to the nomination committee of the Board (the "**Nomination Committee**"). Following the resignation of Ms. Meng Zichao as an executive Director and a member of the Nomination Committee with effect from 5 June 2026, the Nomination Committee does not have a Director of a different gender. The Company is in the process of identifying a suitable female candidate to fill the vacancies of a Director and a member of the Nomination Committee as soon as practicable, and in any event within three months from the date of resignation of Ms. Meng Zichao in order to ensure compliance by the Company with the relevant requirements of the Listing Rules.

The Board

Code provision C.5.1 of the CG Code provides that the Board should meet regularly and Board meetings should be held at least four times a year at approximately quarterly intervals. During the Year, two regular Board meetings and two other Board meetings have been held and the Board has made certain resolutions by circulation of written resolutions for all the Directors' execution. In view of the simplicity of the Group's businesses, regular Board meetings have not been held about quarterly during the Year. The Group's audited consolidated annual results for the Year 2025 and unaudited consolidated interim results for the six months ended 31 October 2025 together with all corporate transactions made during the Year have been reviewed and discussed amongst the Directors at the Board meetings held in the Year. Together with the circulation of written materials to keep the Board informed throughout the Year, sufficient measures had been taken to ensure that there was efficient communication among the Directors, including the independent non-executive Directors (the "**INEDs**").

Chairman and Chief Executive

Code provision C.2.1 of the CG Code provides that the roles of the chairman and chief executive officer should be separated and should not be performed by the same individual. During the Year and up to the date of this announcement, Mr. Liu Guoqing acts as the chairman of the Board (the "**Chairman**") and the chief executive officer of the Company. In view of the fact that Mr. Liu Guoqing has been operating and managing the Company since 7 September 2017, the Board is of the opinion that it is appropriate and in the best interests of the Group to have Mr. Liu Guoqing taking up both roles for effective management and business development. Therefore, the Board considers that the deviation from code provision C.2.1 of the CG Code is appropriate in such circumstances. Nevertheless, the Company will look for suitable candidates and make necessary arrangement pursuant to the requirement under code provision C.2.1 of the CG Code as and when necessary.

Meeting between Chairman and Independent Non-executive Directors

Code provision C.2.7 of the CG code provides that the Chairman should at least annually hold meetings with the INEDs without the presence of other Directors.

During the Year, no meeting was held between Mr. Liu Guoqing, the Chairman, and the INEDs without the presence of other Directors due to business engagements. Nevertheless, the INEDs have communicated with the Chairman directly from time to time to share their views on the Company's affairs. Therefore, the Company considers that there were sufficient channels and communication for discussion of the Company's affairs between the Chairman and the INEDs.

Communication with the Shareholders

Code provision F.1.3 of the CG Code provides that, among others, the Chairman should attend the AGMs. Mr. Liu Guoqing, the Chairman, did not attend the Company's AGM held on 17 October 2025 (the "**2025 AGM**") due to other essential business engagements. In order to ensure an effective communication with the Shareholders, the Directors attending the 2025 AGM elected Mr. Liu Jiaqiang, an executive Director, to chair the meeting on behalf of the Chairman. The respective chairmen and/or members of the Audit Committee, remuneration committee of the Board and Nomination Committee and a representative of the independent auditor of the Company were present at the 2025 AGM to answer relevant questions from the Shareholders present thereat. To mitigate the above, future AGMs of the Company will be scheduled properly to avoid the timetable clashes.

REVIEW OF ANNUAL RESULTS BY AUDIT COMMITTEE

The Audit Committee was established on 21 April 2015 with specific written terms of reference in compliance with Rule 3.22 of the Listing Rules and code provision D.3 of the CG Code. The written terms of reference were revised on 1 January 2019 to conform with the requirements under the CG Code and the Listing Rules.

The Audit Committee has reviewed the Group's audited consolidated financial statements and annual results for the Year.

APPRECIATION

On behalf of the Board, I would like to take this opportunity to express my sincere gratitude to the Board members, management and employees for their hard work and dedication that enable the Group to face the challenges and uncertainties during the Year. Last but not least, I wish to express my sincere thanks to the Shareholders, suppliers, customers and other business partners for their ongoing trust and support.

PUBLICATION OF ANNUAL REPORT

The Company's annual report for the Year containing all applicable information required by the Listing Rules will be despatched to the Shareholders (if a printed copy is requested) and published on the respective websites of the Stock Exchange (*www.hkexnews.hk*) and the Company (*www.prosperoneintl.com*) in the manner as required by the Listing Rules in due course.

By order of the Board of
Prosper One International Holdings Company Limited
Liu Guoqing
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 31 July 2026

As at the date of this announcement, the Board comprises Mr. Liu Guoqing (Chairman and Chief Executive Officer), Mr. Liu Jiaqiang and Mr. Li Dongpo (Chief Financial Officer) as the executive Directors; and Mr. Tian Zhiyuan, Mr. Wang Luping and Mr. Gao Jizhong as the INEDs.