POLY XVERSE INTELLIGENT TECHNOLOGY CO. LTD
香港萬維智能科技有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 209)

(1) RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRLADY OF THE BOARD AND CHIEF EXECUTIVE OFFICER; (2) APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD; (3) APPOINTMENT OF CHIEF EXECUTIVE OFFICER; (4) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (5) CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND (6) CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVES

The Board announces that, with effect from 1 August 2026:

1. Ms. Wang Jingyu will resign as an Executive Director, the Chairlady of the Board and the Chief Executive Officer of the Company;

2. Mr. Zhao Kai will be appointed as an Executive Director of the Company and the Chairman of the Board;

3. Mr. An Pingyan, an Executive Director of the Company, will be appointed as the Chief Executive Officer of the Company;

4. Ms. Chak Wai Nga will be appointed as an Independent Non-executive Director of the Company;

5. Ms. Chak Wai Nga will be appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee; and

6. Ms. Chan Yuk Yee will resign as the Company Secretary and ceased to be the Authorised Representatives and Mr. Law Hok Yu will be appointed as the Company Secretary and the Authorised Representatives.

(1) RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRLADY OF THE BOARD AND CHIEF EXECUTIVE OFFICER

The Board of Directors (the "**Board**" or the "**Director(s)**") of Poly Xverse Intelligent Technology Co. Ltd (the "**Company**", together with its subsidiaries referred to as the "**Group**") hereby announces that Ms. Wang Jingyu ("**Ms. Wang**") will resign as an Executive Director, the Chairlady of the Board and the Chief Executive Officer of the Company with effect from 1 August 2026 as she needs to devote more time to her other business engagements.

Ms. Wang confirmed that there is no disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**").

(2) APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The Board further announces that Mr. Zhao Kai ("**Mr. Zhao**") will be appointed as an Executive Director of the Company and the Chairman of the Board with effect from 1 August 2026.

Set out below are the biographical details of Mr. Zhao:

Mr. Zhao, aged 43, holds a Bachelor's degree in Information Management and Information Systems from Changchun University of Technology in the People's Republic of China (the "**PRC**"). He has extensive experience in sales strategy formulation, digital transformation and business development in the PRC.

As at the date of this announcement, Mr. Zhao:

(i) is not interested in and does not hold any short positions in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**");

(ii) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")) or controlling shareholders (as defined in the Listing Rules) of the Company;

(iii) does not hold any other positions in the Company or its subsidiaries; and

(iv) did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor other major appointment and professional qualifications.

As at the date of this announcement, Mr. Zhao has entered into a letter of appointment with a subsidiary of the Company. Pursuant to the letter of appointment, Mr. Zhao has been appointed for a term of three years commencing from 1 August 2026 and his term of service shall continue unless and until terminated by either party by giving to the other two months' notice in writing. The directorship of Mr. Zhao is subject to the provisions of retirement by rotation and re-election in accordance with the Bye-laws of the Company. According to the terms of the letter of appointment, Mr. Zhao is entitled to receive a remuneration of HK$10,000 per month, which has been recommended by the Remuneration Committee and approved by the Board with reference to his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Save for the monthly remuneration of HK$10,000 covered by the letter of appointment, Mr. Zhao is not entitled to receive any other emoluments within the Group. The remuneration of Mr. Zhao will be subject to annual review by the Remuneration Committee and the Board.

Save as disclosed above, there is no other information of Mr. Zhao that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders in respect of Mr. Zhao's appointment.

(3) APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board further announces that Mr. An Pingyan ("**Mr. An**"), an Executive Director of the Company, will be appointed as the Chief Executive Officer of the Company with effect from 1 August 2026.

Set out below are the biographical details of Mr. An:

Mr. An, aged 31, joined the Company as Executive Director on 1 July 2026 and is also a director of a subsidiary of the Company. He graduated from Jilin Sport University in the PRC and holds a degree of Master of Science in Chinese Environmental Studies from Hong Kong Metropolitan University. Mr. An has extensive experience in investment operations and corporate management and is currently a corporate consultant for various enterprises in Hong Kong and the PRC to advise on marketing and sales strategies.

Save as disclosed above, as at the date of this announcement, Mr. An:

(i) is not interested in and does not hold any short positions in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO;

(ii) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company;

(iii) does not hold any other positions in the Company or its subsidiaries; and

(iv) did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor other major appointment and professional qualifications.

As at the date of this announcement, there is a letter of appointment entered into between a subsidiary of the Company and Mr. An. Pursuant to the letter of appointment, Mr. An has been appointed for a term of three years commencing from 1 July 2026 and his term of service shall continue unless and until terminated by either party by giving to the other one month's notice in writing. The directorship of Mr. An is subject to the provisions of retirement by rotation and re-election in accordance with the Bye-laws of the Company. According to the terms of the letter of appointment, Mr. An is entitled to receive a remuneration of HK$10,000 per month, which has been recommended by the Remuneration Committee and approved by the Board with reference to his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Save for the monthly remuneration of HK$10,000 covered by the letter of appointment, Mr. An is not entitled to receive any other emoluments within the Group. The remuneration of Mr. An will be subject to annual review by the Remuneration Committee and the Board.

Save as disclosed above, there is no other information of Mr. An that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders in respect of Mr. An's new position in the Company.

(4) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Ms. Chak Wai Nga ("**Ms. Chak**") will be appointed as an Independent Non-executive Director of the Company with effect from 1 August 2026.

Set out below are the biographical details of Ms. Chak:

Ms. Chak, aged 35, holds a Bachelor of Science degree in Economics from Utah State University in the United States and a Master of Business Administration degree from The Hong Kong University of Science and Technology. Ms. Chak has held various roles in finance in different securities firms in Hong Kong and has extensive experience in capital markets transactions, including placements, pre-IPOs, IPOs, bond issuances and block trade. Currently, Ms. Chak is a Head of Business Development at a securities firm in Hong Kong. Ms. Chak is also an independent non-executive director of Global Strategic Group Limited (stock code: 8007), the shares of which are listed on the GEM of the Stock Exchange.

Save as disclosed above, as at the date of this announcement, Ms. Chak:

(i) is not interested in and does not hold any short positions in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO;

(ii) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company;

(iii) does not hold any other positions in the Company or its subsidiaries; and

(iv) did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor other major appointment and professional qualifications.

As at the date of this announcement, Ms. Chak has entered into a letter of appointment with the Company. Pursuant to the letter of appointment, Ms. Chak has been appointed for a term of three years commencing from 1 August 2026 and her term of service shall continue unless and until terminated by either party by giving to the other one month's notice in writing. The directorship of Ms. Chak is subject to the provisions of retirement by rotation and re-election in accordance with the Bye-laws of the Company. According to the terms of the letter of appointment, Ms. Chak is entitled to receive a director's fee of HK$10,000 per month, which has been recommended by the Remuneration Committee and approved by the Board with reference to her qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Save for the monthly director's fee of HK$10,000 covered by the letter of appointment, Ms. Chak is not entitled to receive any other emoluments within the Group. The director's fee of Ms. Chak will be subject to annual review by the Remuneration Committee and the Board.

Ms. Chak has confirmed that (i) her independence as regards each of the factors referred to in Rule 3.13 (1) to (8) of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, there is no other information of Ms. Chak that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders in respect of Ms. Chak's appointment.

(5) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that following the appointment of Ms. Chak as an Independent Non-executive Director of the Company, Ms. Chak will be appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 1 August 2026.

(6) CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVES

The Board further announces that, with effect from 1 August 2026, Ms. Chan Yuk Yee ("**Ms. Chan**") will resign as the company secretary of the Company (the "**Company Secretary**") and ceased to be an authorised representative under Rule 3.05 of the Listing Rules and an authorised representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong as required under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (collectively the "**Authorised Representatives**"); and Mr. Law Hok Yu ("**Mr. Law**") will be appointed as the Company Secretary and the Authorised Representatives in replacement of Ms. Chan with effect from 1 August 2026.

Ms. Chan confirmed that there is no disagreement with the Board and there is no other matter in relation to her resignation as the Company Secretary that needs to be brought to the attention of the Shareholders.

Set out below are the biographical details of Mr. Law:

Mr. Law, aged 36, holds a Bachelor of Business Administration in Accountancy from The Hong Kong Polytechnic University. He is a member of the Hong Kong Institute of Certified Public Accountants and has over 10 years of experience in auditing, accounting and corporate finance.

Mr. Law has been an executive director and the company secretary of Mexan Limited (stock code: 22) since March 2026 and April 2026 respectively; an executive director and the company secretary of Hang Yick Holdings Company Limited (stock code: 1894) since May 2024 and June 2024 respectively; an executive director and the company secretary of China New Holdings Limited (stock code: 8125) ("**CNHL**") since May 2024; the company secretary of Xinming China Holdings Limited (stock code: 2699) since March 2026; and an independent non-executive director of Modern Innovative Digital Technology Company Limited (stock code: 2322) since June 2026. The shares of CNHL are listed on the GEM of the Stock Exchange and the shares of all the other above-mentioned companies are listed on the Main Board of the Stock Exchange.

Mr. Law has been an independent non-executive director of OneConstruction Group Limited (Nasdaq stock code: ONEG) since its listing in December 2024.

Mr. Law previously served as the company secretary of Amasse Capital Holdings Limited (stock code: 8168), the shares of which is listed on the GEM of the Stock Exchange, from February 2026 to June 2026; and the company secretary of Dreameast Group Limited (former stock code: 593), the shares of which were previously listed on the Main Board of the Stock Exchange and subsequently delisted on 27 January 2026, from 14 October 2025 to 27 January 2026.

The Board would like to take this opportunity to express its gratitude to Ms. Wang and Ms. Chan for their contribution to the Company during their tenure of office and extend its warmest welcome to Mr. Zhao and Ms. Chak for joining the Board, Mr. An for taking up his new position and Mr. Law on his new appointment.

By Order of the Board
Poly Xverse Intelligent Technology Co. Ltd
Wang Jingyu
Chairlady and Chief Executive Officer

Hong Kong, 31 July 2026

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:
Ms. Wang Jingyu
(Chairlady and Chief Executive Officer)
Mr. Yiu Chun Kong
Mr. An Pingyan

Independent Non-Executive Directors:
Ms. Wu Yan Yee
Ms. Wong Tin Ying Jade
Mr. Guo Jianwei