Success Dragon International Holdings Limited
勝 龍 國 際 控 股 有 限 公 司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1182)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF CHAIRMAN OF THE BOARD

The Board announces that with effect from 1 August 2026:

(i) Mr. Liu Shiwei has resigned as an executive Director and the Chairman; and

(ii) Mr. Ding Lei, the executive Director, has been appointed as the Chairman to fill the vacancy.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Success Dragon International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Liu Shiwei ("**Mr. Liu**") has resigned as an executive Director and the chairman of the Board (the "**Chairman**") due to his other personal engagement and business commitments with effect from 1 August 2026.

Mr. Liu has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Liu for his contributions towards the Company during his tenure of office.

CHANGE OF CHAIRMAN OF THE BOARD

The Board is pleased to announce that Mr. Ding Lei ("**Mr. Ding**"), the executive Director, has been appointed as the Chairman to fill the vacancy resulting from the resignation of Mr. Liu, with effect from 1 August 2026.

The biographical details of Mr. Ding are as follows:

Mr. Ding aged 35, was appointed as an executive Director on 1 April 2018. Mr. Ding was subsequently appointed as the Chairman and the chief executive officer of the Company ("**Chief Executive Officer**") with effect from 20 September 2019. He was also appointed as the authorised representative and the process agent of the Company with effect from 20 September 2019.

Mr. Ding was re-designated from the Chief Executive Officer to the Co-Chief Executive Officer with effect from 11 June 2020, and subsequently re-designated as Chief Executive Officer with effect from 19 July 2021. He resigned as the Chairman and Chief Executive Officer and re-designated as the Chief Operating Officer of the Company ("**Chief Executive Officer**") on 13 July 2022. He is also a director of certain subsidiaries of the Company. With effect from 1 August 2026, Mr. Ding has been appointed as Chairman, and he is the Chief Operating Officer, the chairman of the nomination committee of the Company and a member of the remuneration committee of the Company (the "**Remuneration Committee**"). Mr. WANG Baozhi, the Chief Executive Officer and also the executive Director shall focus on macro strategy and external growth of the Company, while the Chairman leverages operational knowledge as Chief Operating Officer to maintain business continuity.

Mr. Ding obtained a Master's degree in Finance from The University of Texas at Dallas in December 2015 and a Bachelor's degree in English language and Literature from Luoyang Institute of Technology*(洛陽理工學院)in July 2012. Mr. Ding was an investment manager in the fixed income department in Sichuan Trust Co., Ltd.*(四川信託有限公司)from January 2016 to September 2017. He was the assistant general manager of mining business department of Bay Area Gold Group Limited (the listing of which was cancelled on 14 March 2024). Mr. Ding was the director, general manager of Luanchuan Province Luanling Gold Mines Co., Ltd.*(欒川縣欒靈金礦有限公司). He was also a director of Chifeng Yongfeng Mining Co., Ltd.*(赤峰永豐礦業有限責任公司). He was also a supervisor of Shenzhen Munsun Asset Management Company Limited*(深圳市麥盛資產管理有限公司). He was a general manager of Luanchuan County Jinxing Mining Co., Ltd.*(欒川縣金興礦業有限責任公司)and executive deputy general manager of Shenzhen Baosheng Minging Industrial Co., Ltd. *(深圳保勝礦業控股有限責任公司).

Save that Mr. Ding is the nephew of Mr. Liu (who was an executive Director of the Company), and the cousin of Ms. Liu Shannon Shuting (who is a substantial shareholder of the Company), Mr. Ding has confirmed that he does not (i) hold any other position in the Group; (ii) have any other relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) hold any other directorship in listed public companies in the last three years; and (iv) have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Ding has entered into a director's service agreement ("**Service Agreement**") with the Company. Pursuant to the service agreement, Mr. Ding commenced his service as an executive Director from 1 April 2018 and will continue thereafter until a notice of termination of not less than three months is served by either party. However, Mr. Ding's appointment is subject to normal retirement and re-election by the Shareholders pursuant to the Bye-laws. Mr. Ding shall be entitled to receive a director's emolument of HK$1,015,000 per annum which was determined by reference to, among other factors, the operating results and requirements of the Group, his contribution to the performance of the Group and with reference to the recommendation of the Remuneration Committee, the remuneration policy of the Company as well as the prevailing market rate; and may receive discretionary bonus to be determined by the Board from time to time if considered appropriate, with reference to his services and contribution to the Company.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Ding as the Chairman that need to be brought to the attention of holders of securities of the Company and there is no other information that should be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board looks forward to Mr. Ding's continued dedication to his role as the Chairman.

By order of the Board
Success Dragon International Holdings Limited
DING Lei
Chairman and Executive Director

Hong Kong, 1 August 2026

As at the date of this announcement, the executive directors of the Company are Mr. DING Lei and Mr. WANG Baozhi; the independent non-executive Directors are Mr. DENG Yougao, Ms. WONG Chi Yan, Prof. Cheung Ka Yue and Ms. WANG Yan.