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民商創科

Minshang Creative Technology Holdings Limited

民商創科控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1632)

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS;
(2) CHANGE OF COMPOSITION OF BOARD COMMITTEE;
(3) LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS;
AND
(4) RE-COMPLIANCE WITH THE LISTING RULES**

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of Minshang Creative Technology Holdings Limited (the “**Company**”) announces that Mr. Wu Kwok Choi, Chris (“**Mr. Wu**”), Mr. Lau Yiu Kit (“**Mr. Lau**”) and Mr. Lei Hui (“**Mr. Lei**”) have been appointed as the independent non-executive directors of the Company with effect from 1 August 2026.

The biographical details of the new independent non-executive directors of the Company are set out below:

(i) Mr. Wu Kwok Choi, Chris

Mr. Wu, aged 52, has more than 20 years of experience in accounting, finance and corporate governance in the People’s Republic of China. Mr. Wu currently serves as the chief executive officer of a corporate consultancy firm which specializes in providing professional services to different enterprises. Mr. Wu has been an independent non-executive director of Elife Holdings Limited, the shares of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 223) since March 2025, and an independent non-executive director of Redco Healthy Living Company Limited, the shares of which are listed on the Stock Exchange (stock code: 2370) since July 2026. From 2017 to 2024, he successively held positions as chief financial officer and senior advisor at Quam Plus International Financial Limited, a Hong Kong-listed company (stock code: 952). From 2012 to 2017, he served as chief financial officer at Shenwan Hongyuan (H.K.) Limited, a Hong Kong-listed company (stock code: 218). From 2008 to

2012, he successively held positions as a finance director, the company secretary, and the chief operating officer of International Genius Company (formerly known as Rainbow Brothers Holdings Limited), a Hong Kong-listed company (stock code: 33). Mr. Wu graduated with a bachelor's degree in business administration in accounting from Hong Kong University of Science and Technology in 1995, and has been a fellow member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants since 2006 and 2009 respectively.

Save as disclosed above, Mr. Wu has not held any directorships in other public listed companies in the past three years immediately prior to the date of this announcement, and he does not hold any other positions in the Company or any of its subsidiaries. A letter of appointment has been entered into between the Company and Mr. Wu for a fixed term of one year commencing on 1 August 2026. His appointment is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Wu is entitled to receive a director's fee of HK\$20,000 per month which was determined by the Board with reference to his experience, and duties and responsibilities in the Company as well as the market conditions.

(ii) Mr. Lau Yiu Kit

Mr. Lau, aged 48, has over 20 years of extensive experience in the financial services industry. Mr. Lau has been the Managing Director of Keystone Capital Limited, since November 2025. From July 2020 to August 2025, he served as the General Manager of Corporate Banking Department II and Special Assets Specialist at China Everbright Bank Hong Kong Branch. Prior to that, he worked at China Minsheng Banking Corp., Ltd Hong Kong Branch's Corporate Banking Department from 2011 to 2020, progressing through multiple senior leadership roles, building the corporate banking team's risk and compliance frameworks. He has worked at CCB (Asia), DBS Bank (Hong Kong) and Wing Hang Credit Limited from 2001 to 2011, where he developed core skills in credit risk assessment, client relationship management and compliant banking operations. Mr. Lau graduated with a master degree in banking from The City University of Hong Kong in 2007 and a bachelor's degree in financial services from The Hong Kong Polytechnic University in 2001.

Save as disclosed above, Mr. Lau has not held any directorships in other public listed companies in the past three years immediately prior to the date of this announcement, and he does not hold any other positions in the Company or any of its subsidiaries. A letter of appointment has been entered into between the Company and Mr. Lau for a fixed term of one year commencing on 1 August 2026. His appointment is also subject to retirement by rotation and re-election

at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Lau is entitled to receive a director's fee of HK\$20,000 per month which was determined by the Board with reference to his experience, and duties and responsibilities in the Company as well as the market conditions.

(iii) Mr. Lei Hui

Mr. Lei, aged 48, graduated from Qingdao Polytechnic University with bachelor's degree in accountancy in 2001 and further completed the graduate coursework in Western Economics in Shanghai University of Finance and Economics in 2008.

Mr. Lei has served in number of large enterprises including SIIC Leasing Co., Ltd, and is currently serving as the chief financial officer of Huidu Environmental Technology (Shanghai) Co., Limited since 2024.

Mr. Lei has practical expertise in corporate operation and management, corporate governance, equity investment, and M&A restructuring. Mr. Lei possesses extensive experience in cross-industry investment judgment capabilities, rigorous financial review proficiency with systematic experience in post-investment management, compliance management and market-oriented capital operation rules of private equity funds.

Save as disclosed above, Mr. Lei has not held any directorships in other public listed companies in the past three years immediately prior to the date of this announcement, and he does not hold any other positions in the Company or any of its subsidiaries. A letter of appointment has been entered into between the Company and Mr. Lei for a fixed term of one year commencing on 1 August 2026. His appointment is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Lei is entitled to receive a director's fee of HK\$20,000 per month which was determined by the Board with reference to his experience, and duties and responsibilities in the Company as well as the market conditions.

Save as disclosed herein, Mr. Wu, Mr. Lau and Mr. Lei do not have any relationship with any director, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Wu, Mr. Lau and Mr. Lei do not have any interest in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, there is no other matter relating to the appointment of Mr. Wu, Mr. Lau and Mr. Lei that needs to be brought to the attention of the shareholders of the Company, nor is there any other information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

Each of Mr. Wu, Mr. Lau and Mr. Lei has confirmed that (i) he is independent as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

The Board would like to take this opportunity to welcome Mr. Wu, Mr. Lau and Mr. Lei in joining the Board.

(2) CHANGE OF COMPOSITION OF BOARD COMMITTEE

Upon the aforementioned appointments the changes of composition of board committee are as follows:

Mr. Wu is appointed as the chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of the nomination committee of the Company (the “**Nomination Committee**”).

Mr. Lau is appointed as members of each of the Audit committee, the Nomination committee and the remuneration committee of the Company (the “**Remuneration Committee**”).

Mr. Lei is appointed as the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee.

(3) LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

The members of the Board of the Company are set out below:

Executive Directors

Mr. WU Jiangtao (*Chairman*)
Mr. CHEN Di (*Chief Executive Officer*)
Mr. TAO Jingyuan
Mr. LAI Xiaopeng Michael
Ms. NING Mengmeng

Independent Non-Executive Directors

Mr. Wu Kwok Choi, Chris

Mr. Lau Yiu Kit

Mr. Lei Hui

Committee Name of Directors	Audit Committee	Nomination Committee	Remuneration Committee
Executive Directors			
Mr. WU Jiangtao		Chairman	Member
Mr. CHEN Di			
Mr. TAO Jingyuan			
Mr. LAI Xiaopeng Michael			
Ms. NING Mengmeng		Member	
Independent non-executive Directors			
Mr. Wu Kwok Choi, Chris	Chairman	Member	
Mr. Lau Yiu Kit	Member	Member	Member
Mr. Lei Hui	Member	Member	Chairman

(4) RE-COMPLIANCE WITH THE LISTING RULES

Reference is made to the Company's announcement dated 25 June 2026, in relation to the resignation of the independent non-executive directors and non-compliance with the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). Following the appointment of Mr. Wu, Mr. Lau and Mr. Lei as aforementioned, as at the date of this announcement, the Company has re-complied with:

- (i) Rule 3.10(1) of the Listing Rules, which requires the Board to include at least three independent non-executive directors;
- (ii) Rule 3.21 of the Listing Rules, which requires the Audit Committee to comprise non-executive directors only and with a minimum of three members;
- (iii) Rule 3.25 of the Listing Rules, which requires the Remuneration Committee to comprise a majority of independent non-executive directors and must be chaired by an independent non-executive director; and

- (iv) Rule 3.27A of the Listing Rules, which require the Nomination Committee to comprise a majority of independent non-executive Directors.

By Order of the Board
Minshang Creative Technology Holdings Limited
Wu Jiangtao
Chairman

Hong Kong, 31 July 2026

As at the date of this announcement, the executive directors of the Company are Mr. Wu Jiangtao, Mr. Chen Di, Mr. Tao Jingyuan, Mr. Lai Xiaopeng Michael and Ms. Ning Mengmeng.