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龍翼航空科技控股有限公司
MAJESTIC DRAGON AEROTECH HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 918)

VOLUNTARY ANNOUNCEMENT
APPOINTMENT OF CHIEF STRATEGIC OFFICER
AND CHIEF TECHNOLOGY OFFICER

This announcement is made by Majestic Dragon Aerotech Holdings Limited (the “**Company**”) on a voluntary basis to inform the shareholders and potential investors of the Company of its latest development.

The board of directors (the “**Board**”) of the Company is pleased to announce that Dr. Wang Ruiyun (“**Dr. Wang**”) has been appointed as the Chief Strategic Officer of the Company, and Dr. Wu Xiaowen (“**Dr. Wu**”) has been appointed as the Chief Technology Officer of the Company, with both effect from 31 July 2026.

Dr. Wang Ruiyun (“Dr. Wang”)

Dr. Wang, aged 61, is appointed as the Chief Strategic Officer of the Company. Dr. Wang currently serves as the chairman of SBI CHINA FUND LP, the president of Stan’s Dream Foundation, the primary founder of China Association of STEM, as well as the main founder and the first cornerstone investor of Stan’s Dream Foundation. He has promoted the charity events regarding the STEM remote satellite-synchronized education network in China for years and facilitated the implementation of the UN Smart Africa and Digital Africa Education Initiative in Africa.

Dr. Wang holds a Bachelor’s degree in Electrical and Control Engineering from Zhejiang University, a Doctor of Philosophy degree in Finance from Renmin University of China and has completed an EMBA professional training program at Saïd Business School, Oxford University in the UK. During his time at university, he majored in inertial navigation technology. He has over 40 years of inter-disciplinary

and comprehensive professional knowledge, as well as excellent organizational and strategic leadership skills. He has extensive practical experience in the fields of finance and mergers and acquisitions, as well as equity investment. He has led many successful cross-border mergers and acquisitions and investment cases in the capital market.

Deeply engaged in cross-border capital operation for over 30 years, Dr. Wang has supported dozens of mainland enterprises in accessing the international capital markets and now serves as the strategic shareholder for various listed companies in Hong Kong. Possessed extensive experience in academic honours, public-welfare operations, primary and secondary market investments and shareholder governance of Hong Kong-listed companies, he is well-positioned in providing comprehensive and professional support on the Company's strategic development and industrial resource integration.

Dr. Wu Xiaowen (“Dr. Wu”)

Dr. Wu, aged 58, is appointed as the Chief Technology Officer of the Company. Dr. Wu holds a Doctorate in Communication and Electronic Systems from the University of Electronic Science and Technology of China, and serves as a post-doctoral researcher in the City University of Hong Kong, a supervisor at the Hong Kong Postdoctoral Joint Training Scientific Research Workstation, an authoritative expert in the field of the national mobile and satellite telecommunications, and a member of Technical Committee on Satellite Application in the Chinese Society of Astronautics.

Deeply engaged in the satellite and wireless communication industries for over 30 years, Dr. Wu has profound experience in cutting-edge technology research and development (R&D), overall operation of product lines and large-scale R&D centre management. He has served at various top-tier global communications enterprises, including General Manager of the 3G Wireless Product Line at ZTE Corporation, 3G Wireless Technical Director at UTStarcom, and Deputy General Manager of the Shenzhen R&D Centre at Nokia Siemens Networks. He later engaged in the satellite communication sector, and served as Independent Non-executive Director of Synertone Communication Research (Holdings) Limited, President of Synertone Communication Technology Limited, and Senior Vice President & Chief Satellite Business Officer of Huaxun Fangzhou Group.

Dr. Wu is also a senior specialist in communication anti-interference systems for unmanned aerial vehicle (UAV) flight control systems and has profound professional experience in frontier technology R&D, business localization as well as governance of listed companies, with provision on professional strategic guidance and technical support for the Company's business development in satellite communications, wireless networks and low-altitude UAV sectors.

The Board wishes to express its warmest welcome to both Dr. Wang and Dr. Wu for their new appointments within the Company.

By Order of the Board
Majestic Dragon Aerotech Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 31 July 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Jinbing (Chairman), Mr. Wang Yuelai, Mr. Yang Zeyun and Mr. Wang Jian and the independent non-executive Directors of the Company are Ms. Choi Ka Ying, Ms. He Xiaodong and Mr. Jie Yinghan.