IngDan 硬蛋
HATCH THE INTERNET OF THINGS

INGDAN, INC.
硬蛋創新

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 400)

UNAUDITED OPERATION SUMMARY OF THE GROUP FOR THE FIRST HALF OF 2026

This announcement sets out the unaudited operation summary of Ingdan, Inc. (the "**Company**" or "**Ingdan**") and its subsidiaries (the "**Group**") for the six months ended June 30, 2026.

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is pleased to report that, based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the six months ended June 30, 2026, the Group continued its strong growth momentum recorded in the first quarter into the second quarter of 2026. For the six months ended June 30, the Group is expected to record revenue of approximately RMB12.0 billion to RMB14.0 billion, representing an increase of 80% to 100%, compared with approximately RMB6.7 billion for the corresponding period in 2025; profit from operations is expected to increase by 60% to 100% year on year. Such growth was primarily attributable to the continuous robust demand for chips across the artificial intelligence data center ("**AIDC**"), memory and robotics sectors.

OUTLOOK

The Group currently has robust customer demand, with a strong order book providing good business visibility. In particular, the Group's new AI Token Factory business has already secured intent orders exceeding US$1 billion. Management expects the Group to maintain its high-growth trajectory in the second half of 2026. Looking ahead, the AI Token Factory business is expected to become the Group's second growth engine.

CAUTION STATEMENT

The Group's results for the six months ended June 30, 2026 remain subject to ongoing period-end adjustments. In particular, the valuation of the Group's inventories and the impairment assessments of certain trade and loan receivables, goodwill, and intangible assets have not yet been finalized or reviewed by the Company's independent auditors or audit committee. These valuations and assessments may affect the final reported profit from operations.

The information contained in this announcement is based solely on a preliminary assessment by the Company's management with reference to the information currently available, including the Group's latest unaudited consolidated management accounts, which have not been audited or reviewed by the Company's independent auditors or audit committee. The Group's finalized consolidated interim results for the six months ended June 30, 2026 are expected to be published by the end of August 2026. Shareholders of the Company and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.

FORWARD-LOOKING STATEMENTS

Except for statements of fact relating to the Company, certain information contained herein constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the dates the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the Company's reference to historical data from the industry, past track records, revenue from the first half of 2026, expectations of sufficient liquidity and capital resources to meet the Company's ongoing obligations and future contractual commitments, the Company's ability to carry out its corporate development strategy, and other statements that are not historical facts. Except as required by law, the Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

By Order of the Board
INGDAN, INC.
KANG Jingwei, Jeffrey
Chairman and Executive Director

Hong Kong, July 31, 2026

As at the date of this announcement, the executive Directors of the Company are Mr. KANG Jingwei, Jeffrey, Mr. WU Lun Cheung Allen and Ms. GUO Lihua; and the independent non-executive Directors of the Company are Mr. YE Xin; Dr. MA, Qiyuan; and Mr. HAO, Chunyi, Charlie.