Tanwan Inc.
贪玩

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9890)

VOLUNTARY ANNOUNCEMENT
UPDATE ON ON-MARKET SHARE REPURCHASE

This announcement is made by Tanwan Inc. (the "**Company**") on a voluntary basis to keep the shareholders of the Company and potential investors informed of the latest developments of the Group.

From May 27, 2025 to July 24, 2026, the Company has repurchased an aggregate of 16,166,800 shares as treasury shares for a total transaction amount of approximately HK$232 million (excluding commission), equivalent to an average repurchase price of HK$14.33 per share.

The Board believes that the implementation of the share repurchase is in the interests of the Company and its Shareholders as a whole. The Company has always adhered to its strategic commitment to becoming a leading gaming and digital entertainment enterprise in China, and has evolved from a gaming company with ambitious aspirations into a comprehensive technology innovation enterprise driven by the dual engines of "AI + Game" with a global footprint. The Company consistently adheres to the philosophy of high-quality development, deeply developing the gaming ecosystem and building a diversified IP matrix. Under the global strategic deployment, the Company will continue to enhance the global distribution system, achieving business growth through precise market positioning, profound cultural adaptation and long-term operational strategies. Meanwhile, it will integrate AI technology to enhance operational efficiency and user stickiness, comprehensively empowering core aspects including game R&D, content production and player services. We maintain exceptional optimism regarding the Company's strategic growth trajectory and market position in the future.

ABOUT TANWAN INC.

Tanwan Inc. is an enterprise engaged in the publishing of online game products in China with a focus on the marketing and operation of online games (in particular mobile games). The Company embarked a profound "AI + Game" strategic transformation, actively expanding overseas markets, restructuring product matrix, optimizing talent structure, promoting the deep integration of AI across business operations, actively exploring the development path of innovative fields and emerging markets, and accumulating strength for opening a new chapter.

By order of the Board
Tanwan Inc.
Mr. WU Xubo
Chairman of the Board and Executive Director

Guangzhou, the PRC, July 31, 2026

As at the date of this announcement, the Board comprises Mr. WU Xubo and Ms. WU Xuan as executive Directors; and Ms. SONG Siyun, Mr. QIN Yongde and Ms. ZHENG Yi as independent non-executive Directors.