*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated June 29, 2026 (the "**Prospectus**") issued by EACON Group Co., Ltd (易控智駕科技股份有限公司) (the "**Company**").*

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for any securities in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States. The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and applicable laws of each jurisdiction where those offers and sales occur.*

EACON

EACON Group Co., Ltd

易控智駕科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 7687)

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-Allotment Option described in the Prospectus has been partially exercised by the Sponsor-Overall Coordinator (for itself and on behalf of the International Underwriters), on Sunday, August 2, 2026, in respect of an aggregate of 2,771,050 H Shares (the "**Over-Allotment Shares**"), representing approximately 10.60% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-Allotment Option).

The Over-Allotment Shares will be issued and allotted by the Company at HK$87.92 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), being the Offer Price per H Share under the Global Offering. The Over-Allotment Shares will be used to facilitate the delivery of part of H Shares to the placees who agreed to delayed delivery of the relevant H Shares subscribed by them under the Global Offering.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Sunday, August 2, 2026, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Further information on the stabilizing actions undertaken by the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period is set out in this announcement.

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-Allotment Option described in the Prospectus has been partially exercised by the Sponsor-Overall Coordinator (for itself and on behalf of the International Underwriters), on Sunday, August 2, 2026, in respect of an aggregate of 2,771,050 H Shares, representing approximately 10.60% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-Allotment Option).

The Over-Allotment Shares will be issued and allotted by the Company at HK$87.92 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), being the Offer Price per H Share under the Global Offering. The Over-Allotment Shares will be used to facilitate the delivery of part of H Shares to the placees who agreed to delayed delivery of the relevant H Shares subscribed by them under the Global Offering.

Approval of Listing

Approval for the listing of and permission to deal in the Over-Allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-Allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on Wednesday, August 5, 2026.

Shareholding Structure of the Company upon the Completion of the Partial Exercise of the Over-Allotment Option

The shareholding structure of the Company immediately before and immediately after the completion of the partial exercise of the Over-Allotment Option is as follows:

	Immediately before the completion of the partial exercise of the Over-Allotment Option		Immediately after the completion of the partial exercise of the Over-Allotment Option	
Description of Shares	*Number of Shares*	*Approximate % of the Company's total share capital*	*Number of Shares*	*Approximate % of the Company's total share capital*
Unlisted Shares in issue	—	—	—	—
H Shares converted from Unlisted Shares	121,737,769	82.33%	121,737,769	80.81%
H Shares issued pursuant to the Global Offering	26,132,000	17.67%	28,903,050	19.19%
Total	**147,869,769**	**100.00%**	**150,640,819**	**100.00%**

Use of Proceeds

The Company will receive additional net proceeds of approximately HK$233.9 million from the issue of the Over-Allotment Shares, after deduction of underwriting fees and commissions and estimated expenses payable by the Company in connection with the partial exercise of the Over-Allotment Option. The Company intends to utilize the additional net proceeds on a *pro rata* basis for the purposes as set out in the section headed "Future Plans and Use of Proceeds" in the Prospectus.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Sunday, August 2, 2026, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. The stabilizing actions undertaken by the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period are set out below:

(1). the over-allocation of an aggregate of 3,919,800 H Shares in the International Offering, representing approximately 15.0% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-Allotment Option;

(2). successive purchases of an aggregate of 1,148,750 H Shares in the price range of HK$77.00 to HK$87.90 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%) on the market during the stabilization period, representing approximately 4.40% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-Allotment Option. The last purchase made by the Stabilizing Manager or its affiliates or any person acting for it, on the market during the course of the stabilization period was on Friday, July 31, 2026 at the price of HK$87.80 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%); and

(3). the partial exercise of the Over-Allotment Option by the Sponsor-Overall Coordinator (for itself and on behalf of the International Underwriters), on Sunday, August 2, 2026, in respect of an aggregate of 2,771,050 H Shares, representing approximately 10.60% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at HK$87.92 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), being the Offer Price per H Share under the Global Offering, to facilitate the delivery of part of H Shares to the placees who agreed to delayed delivery of the relevant H Shares subscribed by them under the Global Offering.

The portion of the Over-Allotment Option which has not been exercised by the Sponsor-Overall Coordinator (for itself and on behalf of the International Underwriters) lapsed on Sunday, August 2, 2026.

PUBLIC FLOAT

Immediately after the completion of the partial exercise of the Over-Allotment Option and the end of the stabilization period, the Company continued to comply with the public float requirements under Rule 19A.13A(1) of the Listing Rules, pursuant to which at least 15% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board
EACON Group Co., Ltd
易控智駕科技股份有限公司
Lan Shuisheng
Co-chairman of the Board, executive Director, general manager and chief executive officer

Hong Kong, August 2, 2026

As at the date of this announcement, the board of directors of the Company comprises: (i) Mr. Lan Shuisheng, Mr. Zhang Lei, Dr. Lin Qiao, Dr. Chen Huiyong and Ms. Qu Xiaoyan as executive Directors; (ii) Mr. Lai Shengmin as a non-executive Director; and (iii) Dr. Gong Yan, Dr. Han Jian and Mr. Wong Yu Shan Eugene as independent non-executive Directors.