THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **GigaDevice Semiconductor Inc.**, you should at once hand this circular to the purchaser(s) or the transferee(s) or to the bank, licensed securities dealer, registered institution in securities or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

GigaDevice

GigaDevice Semiconductor Inc.
兆易創新科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3986)

PROPOSED PLAN FOR THE REPURCHASE OF A SHARES AND NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

A notice convening the 2026 second extraordinary general meeting (the "**EGM**") of GigaDevice Semiconductor Inc. (the "**Company**") to be held at the Meeting Room, 6th Floor, Cheng'ao Building, No. 5 Anding Road, Chaoyang District, Beijing, the PRC at 2:30 p.m. on Thursday, August 20, 2026 is set out on pages EGM-1 to EGM-3 of this circular.

The proxy form for use in connection with the EGM is enclosed herewith. The proxy form is also published on the website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company's website (www.gigadevice.com).

Any shareholder(s) of the Company (the "**Shareholders**") entitled to attend and vote at the EGM is (are) entitled to appoint one or more proxies to attend and vote on his/her (their) behalf. A proxy need not be a Shareholder. If you intend to appoint a proxy to attend the EGM and vote on your behalf, you are requested to complete the accompanying proxy form in accordance with the instructions printed thereon and return it, by hand, by post or by facsimile, to the Company's H share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for H Shareholders only) as soon as possible and in any event not later than 24 hours before the time appointed for the holding of the EGM (i.e. before 2:30 p.m. on Wednesday, August 19, 2026) or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish.

August 2, 2026

CONTENTS

Pages

In this circular, the following expressions have the meanings set out below unless the context requires otherwise:

"A Share(s)"	ordinary shares issued by the Company, with a nominal value of RMB1.00 each, which are listed on the Shanghai Stock Exchange and traded in Renminbi
"A Share Repurchase Plan"	the plan for the repurchase of A Shares considered and approved by the Board on July 31, 2026 and submitted to the Shareholders for consideration and approval at the EGM
"A Shareholder(s)"	holder(s) of A Share(s)
"Articles of Association"	the articles of association of the Company (as amended from time to time)
"Board" or "Board of Directors"	the Board of Directors of the Company
"Company"	GigaDevice Semiconductor Inc. (兆易創新科技集團股份有限公司), a joint stock company incorporated in the PRC with limited liability, whose H shares and A shares are listed on the Main Board of the Stock Exchange (Stock Code: 3986) and the Main Board of the Shanghai Stock Exchange (Stock Code: 603986) respectively
"Director(s)"	the director(s) of the Company
"EGM"	the second extraordinary general meeting of 2026 of the Company to be held at the Meeting Room, 6th Floor, Cheng'ao Building, No. 5 Anding Road, Chaoyang District, Beijing, the PRC at 2:30 p.m. on Thursday, August 20, 2026
"H Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and traded in Hong Kong dollars and listed on the Stock Exchange
"H Shareholder(s)"	holder(s) of H Share(s)
"HK$" or "HKD"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC

"Latest Practicable Date"	August 2, 2026, being the latest practicable date prior to the publication of this circular for ascertaining certain information in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"PRC" or "China"	the People's Republic of China, unless the context requires otherwise, excluding, for the purposes of this circular only, the regions of Hong Kong, Macau and Taiwan of the People's Republic of China
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC
"Share(s)"	ordinary share(s) in the capital of the Company with a nominal value of RMB1.00 each, including A Shares and H Shares
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Takeovers Code"	the Code on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong, as amended, supplemented or otherwise modified from time to time
"%"	percent

GigaDevice Semiconductor Inc.
兆易創新科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3986)

Executive Directors:
Mr. Zhu Yiming (朱一明)
Mr. He Wei (何衛)
Mr. Hu Hong (胡洪)

Non-executive Director:
Ms. Wen Tian (文恬)

Independent non-executive Directors:
Mr. Zhou Haitao (周海濤)
Dr. Qian He (錢鶴)
Ms. Yeung Siuman Shirley (楊小雯)
Dr. Chen Jie (陳潔)
Mr. Zheng Xiaodong (鄭曉東)

Registered office and headquarters in the PRC:
Room 101, 1/F to 5/F, Building 8
No. 9 Fenghao East Road
Haidian District
Beijing
PRC

Principal Place of Business in Hong Kong:
Room 1915, 19/F
Lee Garden One
33 Hysan Avenue
Causeway Bay
Hong Kong

August 2, 2026

To the Shareholders

Dear Sir or Madam,

PROPOSED PLAN FOR THE REPURCHASE OF A SHARES AND NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

1. INTRODUCTION

On behalf of the Board, I invite you to attend the EGM to be held at the Meeting Room, 6th Floor, Cheng'ao Building, No. 5 Anding Road, Chaoyang District, Beijing, the PRC at 2:30 p.m. on Thursday, August 20, 2026.

The purpose of this circular is to issue the notice of EGM and provide you with all reasonably necessary information to enable you to make an informed decision on the resolutions to be proposed at the EGM.

2. PROPOSED PLAN FOR THE REPURCHASE OF A SHARES

The Board considered and approved the resolution regarding the plan to repurchase the Company's A Shares by way of centralized bidding on July 31, 2026, and agreed to submit the A Share Repurchase Plan and the relevant mandate to the Shareholders for consideration and approval at the EGM.

The principal terms of the A Share Repurchase Plan are as follows:

Purpose of the Repurchase of A Shares

In order to safeguard the interests of all Shareholders of the Company, enhance investor confidence, and stabilize and increase the value of the Company, and based on confidence in the future development of the Company, the Company intends to use its own funds and/or self-raised funds to repurchase A Shares by way of centralized bidding. Upon completion of the repurchase, the repurchased Shares will be canceled in accordance with the law, and the registered capital of the Company will be reduced accordingly.

Class of Shares to be Repurchased

RMB-denominated ordinary shares (A Shares) issued by the Company.

Method of the Repurchase of A Shares

The repurchase of A Shares will be conducted by way of centralized bidding.

Implementation Period of the Repurchase of A Shares

The implementation period of the Repurchase of A Shares shall not exceed 6 months from the date on which the Shareholders' meeting considers and approves the A Share Repurchase Plan. The repurchase period shall expire early upon the occurrence of any of the following conditions:

(1) If the repurchase amount actually used reaches the upper limit during the repurchase period, the A Share Repurchase Plan shall be completed and the repurchase period shall expire early with effect from such date;

(2) If the amount used by the Company to repurchase A Shares reaches the lower limit during the repurchase period, the repurchase period shall expire early with effect from the date on which the Company decides to terminate the A Share Repurchase Plan;

(3) If the Shareholders' meeting of the Company resolves to terminate the A Share Repurchase Plan, the repurchase period shall expire early with effect from the same date.

During the implementation period, if the Company's A Shares are suspended from trading for 10 or more consecutive trading days due to planning of material events, the A Share Repurchase Plan will be extended after the resumption of trading in A Shares and disclosed in a timely manner.

The Company proposes that the Shareholders' meeting authorize the Board, and that the Board further delegate such authority to the management of the Company, to make and implement share repurchase decisions at its discretion based on market conditions within the repurchase period.

The Company shall not repurchase A Shares during the following periods:

(1) From the date of occurrence of a material event that may have a significant impact on the trading price of the Company's A Shares, or during the decision-making process, until the date of disclosure in accordance with laws;

(2) Other circumstances as stipulated by the China Securities Regulatory Commission and the Shanghai Stock Exchange.

Purpose, Quantity, Percentage of Total Share Capital of the Company and Total Repurchase Amount of A Shares to be Repurchased

All A Shares to be repurchased will be used for cancellation and reduction of the Company's registered capital. If the relevant national policies are adjusted, the A Share Repurchase Plan shall be implemented in accordance with the adjusted policies.

The total repurchase amount shall be not less than RMB1 billion (inclusive) and not more than RMB2 billion (inclusive). Based on the Company's current total share capital of 701,745,034 shares, it is proposed to repurchase approximately 1,333.3 thousand A Shares, representing approximately 0.19% of the Company's current total share capital, calculated based on the lower limit of the repurchase amount of RMB1 billion and the upper limit of the repurchase price of RMB750 per share; and to repurchase approximately 2,666.7 thousand A Shares, representing approximately 0.38% of the Company's current total share capital, calculated based on the upper limit of the repurchase amount of RMB2 billion and the upper limit of the repurchase price of RMB750 per share. The specific number of shares repurchased and their proportion to the total share capital of the Company shall be subject to the actual repurchase results of the Company upon the completion of the repurchase or the expiry of the repurchase implementation period.

From the date on which the Shareholders' meeting considers and approves the A Share Repurchase Plan until the completion of the implementation of the repurchase, if the Company implements any ex-rights and ex-dividend matters such as capitalization of capital reserve into share capital, distribution of stock or cash dividend, stock split or reverse stock split, the Company will adjust the number of A Shares to be repurchased in accordance with the relevant regulations of the China Securities Regulatory Commission and the Shanghai Stock Exchange.

Price Range for the Repurchase of A Shares

The price for the repurchase of A Shares shall not exceed RMB750 per share (inclusive), and shall not exceed 150% of the average trading price of the Company's A Shares in the last 30 trading days before the Board approves the A Share Repurchase Plan. The specific repurchase price shall be determined by the management of the Company and its designated personnel as authorized by the shareholders' meeting during the repurchase implementation period, taking into account, among others, the price of the Company's A Shares prevailing in the secondary market, financial condition and operating condition of the Company.

From the date on which the Shareholders' meeting considers and approves the A Share Repurchase Plan until the completion of the implementation of the repurchase, if the Company implements any ex-rights and ex-dividend matters such as capitalization of capital reserve into share capital, distribution of stock or cash dividend, stock split or reverse stock split, then from the ex-rights and ex-dividend date of the A Shares, the Company will adjust the upper limit of the repurchase price for A Shares in accordance with the relevant regulations of the China Securities Regulatory Commission and the Shanghai Stock Exchange.

Source of Funds for the Repurchase of A Shares

The funds for the repurchase will be sourced from the Company's own funds and/or self-raised funds.

Arrangements for Cancellation or Transfer of Repurchased A Shares in accordance with Laws

All A Shares to be repurchased will be used for cancellation and reduction of the Company's registered capital. Upon completion of the repurchase, the Company will carry out the cancellation procedures for the repurchased A shares in accordance with the relevant regulations, with a corresponding reduction in registered capital.

Arrangements to Prevent Prejudice to the Interests of Creditors

The Company will, after the Shareholders' meeting resolves to cancel the repurchased A Shares, fulfill statutory procedures such as notifying creditors and information disclosure obligations in respect of the cancellation of Shares and reduction of registered capital, in accordance with the provisions of applicable laws and regulations, so as to fully protect the legitimate rights and interests of creditors.

Specific Authorizations for Handling Matters Relating to the Repurchase of A Shares

In order to improve the efficiency of the work related to the repurchase of A Shares and ensure the smooth implementation of the A Share Repurchase Plan, the Board proposes to seek authorization from the Shareholders' meeting for the Board, and the Board may further delegate such authority to the management of the Company, to handle all matters related to the A Share Repurchase Plan with full authority within the scope permitted by laws and regulations and in accordance with the principle of maximizing the interests of the Company and its Shareholders, including but not limited to:

(1) within the scope permitted by laws and regulations, formulating the specific plan for the repurchase of A Shares in accordance with the specific conditions of the Company and the market;

(2) opening a dedicated securities account for the repurchase and handling other related matters;

(3) repurchasing A shares at its discretion based on the actual situation, including the time, price and quantity of the repurchase;

(4) handling relevant reporting and approval matters, including but not limited to authorizing, signing, executing, amending and completing all necessary documents, contracts, and agreements in connection with the repurchase of A Shares;

(5) if there are changes to the policies on share repurchase by regulatory authorities or changes in market conditions, making corresponding adjustments to the specific plan for the repurchase of A Shares and other related matters, save for matters that are required to be re-voted on by the Board or the Shareholders' meeting as stipulated in relevant laws, regulations and the Articles of Association;

(6) deciding whether to engage relevant professional intermediaries to assist the Company in handling matters related to the repurchase of A Shares;

(7) upon completion of the implementation of the repurchase of A Shares, canceling the repurchased A Shares, amending the Articles of Association and other information and document provisions that may be subject to change, and handling matters such as the amendment of the Articles of Association and the registration of changes with the administration for industry and commerce;

(8) handling other matters not specified above but necessary for the repurchase of A Shares.

The aforesaid authorizations shall be effective from the date of its consideration and approval by the Shareholders' meeting until the date of completion of the aforesaid authorized matters.

The Board has considered and approved the A Share Repurchase Plan, and has agreed to submit the aforesaid matter as special resolutions to the Shareholders for consideration and approval at the EGM.

3. EGM

The EGM is to be held at the Meeting Room, 6th Floor, Cheng'ao Building, No. 5 Anding Road, Chaoyang District, Beijing, the PRC at 2:30 p.m. on Thursday, August 20, 2026. The notice of the EGM is set out on pages EGM-1 to EGM-3 of this circular.

Any Shareholder entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote on his/her (their) behalf. A proxy need not be a Shareholder. If you intend to appoint a proxy to attend the EGM and vote on your behalf, you are requested to complete the accompanying proxy form in accordance with the instructions printed thereon and return it, by hand, by post or by facsimile, to the Company's H share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for H Shareholders only) as soon as possible and in any event not later than 24 hours before the time appointed for the holding of the EGM (i.e. before 2:30 p.m. on Wednesday, August 19, 2026) or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish.

4. CLOSURE OF REGISTER OF MEMBERS OF H SHARES

For the purpose of ascertaining the Shareholders who are entitled to attend and vote at the EGM, the H Shares register of members of the Company will be closed from Monday, August 17, 2026, to Thursday, August 20, 2026, both dates inclusive, during which period no transfer of H Shares will be effected. H Shareholders whose names appear on the H Share register of members of the Company at the close of business on Friday, August 14, 2026 are entitled to attend and vote at the EGM.

For the purpose of ascertaining the Shareholders who are entitled to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged by H Shareholders with the Company's H Share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Friday, August 14, 2026.

5. VOTING

Pursuant to Rule 13.39(4) of the Listing Rules, all votes of shareholders at the general meeting will be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by show of hands. Accordingly, the resolutions proposed at the EGM will be voted on by poll. On a poll, each Shareholder who attends the EGM in person or by proxy (or where the Shareholder is a corporation, by its duly authorized representative) shall have one vote in respect of each Share registered in his/her/its name in the register of members. A Shareholder entitled to more than one vote is not required to use all his/her/its votes or cast the votes he/she/it used in the same manner.

No other Shareholders are considered to have a material interest in any of the resolutions proposed at the EGM that would require them to abstain from voting on the approval of such resolutions.

6. RECOMMENDATION

The Board (including independent non-executive Directors) is of the view that the proposed resolutions at the EGM are fair and reasonable and in the best interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favor of the relevant resolutions to be proposed at the EGM.

7. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
By order of the Board
GigaDevice Semiconductor Inc.
Mr. Zhu Yiming
Chairman of the Board and Executive Director

This appendix serves as an explanatory statement, as required under Rule 10.06(1)(b) of the Listing Rules, to provide Shareholders with all the information reasonably necessary to enable them to make an informed decision on whether to vote for or against the special resolution to approve the A Share Repurchase Plan.

REASONS FOR THE REPURCHASE

The proposed repurchase of A Shares is intended to safeguard the interests of all Shareholders of the Company, enhance investor confidence, stabilize and increase the value of the Company, and reflect confidence in the Company's future development. Under the A Share Repurchase Plan, the repurchased shares will all be canceled in accordance with the law and the registered capital of the Company will be reduced. The Board considers that the proposed repurchase of A Shares is in the interests of the Company and the Shareholders as a whole.

REGISTERED CAPITAL AND NUMBER OF A SHARES PROPOSED TO BE REPURCHASED

As of the Latest Practicable Date, the registered capital of the Company was RMB701,745,034, and the current total share capital of the Company is 701,745,034 shares (including 668,491,934 A Shares and 33,253,100 H Shares), with a nominal value of RMB1.00 each. The Company did not hold any treasury shares as at the Latest Practicable Date.

Based on the upper limit of the repurchase price and the lower and upper limits of the total repurchase amount as set out in the A Share Repurchase Plan, the Company expects to repurchase approximately 1,333.3 thousand A Shares to 2,666.7 thousand A Shares, representing approximately 0.20% to 0.40% of the total number of A Shares issued by the Company, and 0.19% to 0.38% of the total number of issued Shares as at the Latest Practicable Date. The actual number of Shares to be repurchased shall be subject to the actual number of A Shares repurchased upon the expiry of the repurchase period or completion of the repurchase.

FUNDING OF THE REPURCHASE

The Company intends to use its own funds and/or self-raised funds to pay the repurchase price and related expenses, and will only use funds that can be lawfully used for the repurchase of A Shares in accordance with the Articles of Association, PRC laws and regulations, Shanghai Stock Exchange rules, Listing Rules and/or other applicable laws and regulations.

POSSIBLE MATERIAL ADVERSE IMPACT IN THE EVENT OF THE REPURCHASE

The Directors are of the view that, if this A Share Repurchase Plan is fully implemented within the proposed repurchase period, there will not be a material adverse impact on the working capital or gearing position of the Company (as compared with the financial position of the Company as at December 31, 2025 (being the date to which the latest audited accounts of the Company have been made up)).

SHARE PRICES

The highest and lowest prices at which the A Shares were traded on the Shanghai Stock Exchange during the past twelve months and the H Shares were traded on the Stock Exchange from the listing date up to the Latest Practicable Date were as follows:

Date	A Shares		H Shares	
	Highest	Lowest	Highest	Lowest
	RMB	*RMB*	*HK$*	*HK$*
2025				
August	168.50	116.30	–	–
September	216.84	145.80	–	–
October	254.44	186.41	–	–
November	231.45	176.00	–	–
December	234.44	195.95	–	–
2026				
January	331.07	221.00	361.00	220.00
February	331.16	268.20	450.00	271.40
March	313.68	236.86	463.60	332.20
April	326.02	243.08	511.50	346.00
May	552.82	330.00	917.50	463.00
June	846.66	448.11	1,248.00	632.00
July	843.38	342.00	1,096.00	399.00

REPURCHASED SHARES BY THE COMPANY

During the six months preceding the Latest Practicable Date, the Company repurchased and canceled a total of 4,565 restricted A Shares on July 9, 2026 at a price of RMB91.21 per share plus interest on deposits for the same period (calculated on a daily basis) in accordance with the relevant provisions of the 2021 Stock Option and Restricted Share Incentive Plan.

Save as disclosed above, the Company did not repurchase any of its Shares (whether on the Stock Exchange or otherwise) during the six months immediately preceding and including the Latest Practicable Date.

CONNECTED PERSON

None of the Directors nor (to the best of their knowledge having made all reasonable enquiries) any of their respective close associates has any present intention to sell any A Shares to the Company in the event that the A Share Repurchase Plan is approved by the Shareholders.

No core connected person has notified the Company that he/she has a present intention to sell any A Shares to the Company nor has he/she undertaken not to sell any Shares to the Company, in the event that the A Share Repurchase Plan is approved by the Shareholders.

TAKEOVERS CODE

If, as a result of the Company exercising its power to repurchase securities pursuant to the A Share Repurchase Plan, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of Rule 26 of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rules 26 and 32 of the Takeovers Code.

As at the Latest Practicable Date, to the best of the knowledge and belief of the Directors, the Directors are not aware of any consequences under the Takeovers Code and any similar applicable laws which may arise as a result of any repurchase of Shares under the A Share Repurchase Plan.

GENERAL

The Board will exercise the Company's power to repurchase A Shares under the A Share Repurchase Plan in accordance with the Listing Rules and relevant laws, regulations and rules of the PRC. In addition, neither this explanatory statement nor the proposed repurchase of A Shares has any unusual features.

GigaDevice Semiconductor Inc.

兆易創新科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3986)

NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2026 second extraordinary general meeting (the "**EGM**") of GigaDevice Semiconductor Inc. (the "**Company**") will be held at the Meeting Room, 6th Floor, Cheng'ao Building, No. 5 Anding Road, Chaoyang District, Beijing, the PRC at 2:30 p.m. on Thursday, August 20, 2026 for the purpose of considering and, if thought fit, passing the following resolutions.

SPECIAL RESOLUTIONS

1. To consider and approve the resolution regarding the plan to repurchase the Company's A Shares by way of centralized bidding.

   1.01 Purpose of the repurchase of A Shares

   1.02 Class of Shares to be repurchased

   1.03 Method of the repurchase of A Shares

   1.04 Implementation period of the repurchase of A Shares

   1.05 Purpose, quantity, percentage of total share capital of the Company and total repurchase amount of A Shares to be repurchased

   1.06 Price range for the repurchase of A Shares

1.07 Source of funds for the repurchase of A Shares

1.08 Arrangements for cancellation or transfer of repurchased A Shares in accordance with laws

1.09 Arrangements to prevent prejudice to the interests of creditors

1.10 Specific authorizations for handling matters relating to the repurchase of A Shares

By order of the Board
GigaDevice Semiconductor Inc.
Mr. Zhu Yiming
Chairman of the Board and Executive Director

Beijing, the PRC, August 2, 2026

As at the date of this notice, the Board comprises: (i) Mr. Zhu Yiming, Mr. He Wei and Mr. Hu Hong as executive directors; (ii) Ms. Wen Tian as a non-executive director; and (iii) Mr. Zhou Haitao, Dr. Qian He, Ms. Yeung Siuman Shirley, Dr. Chen Jie and Mr. Zheng Xiaodong as independent non-executive directors.

Notes:

1. H Shareholders of the Company should note that the H Shares register of members of the Company will be closed from Monday, August 17, 2026 to Thursday, August 20, 2026 (both days inclusive). All transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Friday, August 14, 2026. H Shareholders whose names appear on the H Shares register of members of the Company at the close of business on Friday, August 14, 2026 are entitled to attend and vote at the EGM. The record date and arrangements in respect of the holders of A Shares of the Company who are entitled to attend the EGM will be determined and announced separately in the PRC.

2. Any Shareholder entitled to attend and vote at the EGM is entitled to appoint one or more proxies (who need not be a Shareholder of the Company) to attend the EGM and vote thereat in his/her stead. For any Shareholder who appoints more than one proxy, the voting right can only be exercised by his/her proxies on a poll.

3. Any Shareholder who intends to appoint a proxy to attend the EGM shall put it in writing, with the proxy form to be signed by the appointor or his/her attorney duly authorized in writing. If the appointor is a corporation, the proxy form must be affixed with its common seal, or signed by any of its directors or attorney duly authorized in writing. If the proxy form is signed by an attorney authorized by the appointor, the power of attorney or other authorization documents must be notarially certified. The notarially certified power of attorney or other authorization documents together with the proxy form must be delivered to the Company's H share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for H Shareholders only) not later than 24 hours before the time appointed for the holding of the EGM (i.e. before 2:30 p.m. on Wednesday, August 19, 2026) or any adjournment thereof (as the case may be). Completion and return of the proxy form will not affect the rights of the Shareholders to attend and vote at the EGM in person.

4. Shareholders shall produce their identity documents and supporting documents in respect of the Shares held when attending the EGM. If a corporate Shareholder appoints an authorized representative to attend the EGM, the authorized representative shall produce his/her identity documents and a notarially certified copy of the relevant authorization instrument signed by the board of directors, director, legal representative or other authorized parties of the corporate Shareholders or other notarially certified documents allowed by the Company. Proxies of Shareholders shall produce their identity documents and the proxy form signed by the Shareholders or their attorney when attending the EGM.

5. The EGM is expected to be held for less than half a day. Shareholders who intend to attend the EGM shall arrange and bear their own transportation and accommodation expenses.

6. Please refer to the Company's circular of the EGM dated August 2, 2026 for the details of the above resolutions to be proposed at the EGM for consideration and approval.