

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BILLION INDUSTRIAL HOLDINGS LIMITED

百宏實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2299)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
APPOINTMENT OF MEMBER OF AUDIT COMMITTEE
AND NOMINATION COMMITTEE**

Reference is made to the announcement dated 4 May 2026 by Billion Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in relation to, among other things, the passing away of an independent non-executive director of the Company and the status of compliance to Rules 3.10(1), 3.21 and 3.27A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that Mr. Qiu Dahong (“**Mr. Qiu**”) will be appointed as an independent non-executive director of the Company and a member of the audit committee (the “**Audit Committee**”) and nomination committee (the “**Nomination Committee**”) of the Company with effect from 3 August 2026.

The biographical details of Mr. Qiu are as follows:

Mr. Qiu Dahong (裘大洪), aged 62, has over 30 years of experience in the textile industry and more than 10 years of experience in insurance and financial services. Mr. Qiu previously joined our Group as the deputy general manager from October 2007 to October 2014. He was primarily responsible for personnel management and training program. After he departed from our Group in 2014, from December 2015 to February 2023, he served as the associate wealth management director in AIA Company Limited* (香港友邦保險股份有限公司). Since March 2023, Mr. Qiu has been working as a senior staff in Sun Life Hong Kong Limited* (香港永明金融有限公司). Mr. Qiu graduated from China Textile University (中國紡織大學) (currently known as Donghua University (東華大學)) in mechanical manufacture technology and equipment in July 1986.

The Company has entered into a service contract with Mr. Qiu for an initial term of three years commencing from 3 August 2026, which may be terminated by giving to the Company one month's prior notice in writing or by the Company at any time without giving any prior notice. Pursuant to the articles of association of the Company, Mr. Qiu shall hold office only until the first general meeting of the Company after his appointment and shall then be eligible for re-election. Mr. Qiu will be entitled to remuneration of HKD50,700 per annum, which was determined by the Board with reference to his experience, duties and responsibility with the Company.

As at the date of this announcement, save as disclosed herein, Mr. Qiu (i) does not have any relationship with any other directors, senior management, substantial shareholders, or controlling shareholders of the Company; (ii) is not interested or deemed to be interested in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions within the Group; (iv) and does not hold any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Save as disclosed above, Mr. Qiu is not aware of any other matters in connection with his appointment that need to be brought to the attention of the shareholders of the Company and there is no information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Qiu for joining the Board and the Audit Committee and Nomination Committee.

Following the appointment of Mr. Qiu, the composition of the Audit Committee consists of Mr. Yu Wai Ming (as the chairman of the Audit Committee), Mr. Lin Jian Ming and Mr. Qiu Dahong. The composition of the Nomination Committee consists of Mr. Sze Tin Yau (as the chairman of the Nomination Committee), Mr. Yu Wai Ming, Mr. Lin Jian Ming, Ms. Shi Haiyan and Mr. Qiu Dahong.

By order of the Board of
Billion Industrial Holdings Limited
Sze Tin Yau
Co-Chairman

Hong Kong, 3 August 2026

As at the date of this announcement, the Board comprises Mr. Sze Tin Yau, Mr. Wu Jinbiao and Ms. Shi Haiyan as executive directors, Mr. Zhang Shengbai as non-executive director and Mr. Yu Wai Ming, Mr. Lin Jian Ming and Mr. Qiu Dahong as independent non-executive directors.

* *For identification purposes only*