

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Jiu Rong Holdings Limited **久融控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2358)

SUPPLEMENTAL ANNOUNCEMENT **UPDATE ON LITIGATION EXECUTION SETTLEMENT**

This announcement is published by Jiu Rong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 15 July 2026 in relation to the update on litigation execution settlement (the “**Previous Announcement**”). Unless the context otherwise requires, terms used in this supplemental announcement shall have the same meanings as those defined in the Previous Announcement.

This supplemental announcement is made to provide additional information.

1. REMAINING COLLATERAL ASSETS UNDER THE LITIGATION

As disclosed in the Previous Announcement, the Execution Settlement Agreement provides for the settlement of approximately RMB42 million of the loan principal by way of assignment of creditor's rights, and the remaining collateral assets under the litigation shall continue to be subject to execution procedures by the court in accordance with legal procedures.

Set out below is the nature and carrying value of the remaining collateral assets under the litigation, excluding the 11 new energy public transportation charging stations covered by the Execution Settlement Agreement:

Name of Collateral	Nature of Collateral	Carrying Amount as at 30 June 2025		Remarks
		(RMB)		
Certain new energy charging station assets and facilities	Physical assets	40,221,166.26	–	
Certain accounts receivable from Zhejiang Songdu Supply Chain Management Co., Ltd.* (浙江宋都供應鏈管理有限公司)	Accounts receivable	0		The gross amount is RMB18,111,921.26. Full impairment provision recognised as at 30 June 2025
Certain accounts receivable from Banco Nacional de Cuba	Accounts receivable	93,630,196.72		Based on the exchange rate of EUR:RMB 8.4024:1 as at 30 June 2025
Total		133,851,362.98		

The aggregate carrying amount of the remaining collateral assets was approximately RMB133.85 million as at 30 June 2025. After taking into account the RMB42 million to be settled by way of creditor's rights assignment under the Execution Settlement Agreement, the remaining loan principal amounts to approximately RMB188 million. Accordingly, the carrying value of the remaining collateral assets is not sufficient to cover the remaining loan principal.

The settlement plan for the remaining loan balance through enforcement of the remaining collateral assets is currently under negotiation with Westlake Electronics. The parties have not yet reached a consensus on the manner of settlement of any shortfall between the enforcement proceeds and the remaining loan principal. During the negotiation process, the Board will have regard to the maintenance of normal operations of the Company and will endeavour to safeguard the interests of the shareholders of the Company.

2. IMPACT ON THE FINANCIAL POSITION AND BUSINESS OPERATIONS

The Board is of the view that the execution settlement arrangement is beneficial to the Group in alleviating part of its debt pressure and optimising its debt structure. The Board considers that the update will not have any material adverse impact on the financial position and day-to-day business operations of the Group.

The business operations of the Company remain normal as at the date of this announcement. The Company will continue to actively negotiate with Westlake Electronics to promote the resolution of the remaining debts. The Board will continue to closely monitor the progress of the matter and discharge the Company's information disclosure obligations in a timely manner in accordance with the relevant laws, regulations and the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Jiu Rong Holdings Limited
Chen Yunxiang
Executive Director

Hong Kong, 3 August 2026

As at the date of this announcement, the Executive Directors are Mr. Chen Yunxiang and Mr. Yan Zhendong, and the Independent Non-executive Directors are Mr. Hua Nengdong, Mr. Wong Po Keung and Ms. Lu Ruidi.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.

* *For identification purpose only*