Gaodi Holdings Limited
高地股份有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1676)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES AT HK$0.19 PER RIGHTS SHARE

Reference is made to the prospectus of Gaodi Holdings Limited (the "**Company**") dated 25 June 2026 (the "**Prospectus**") and the announcement of the Company dated 22 July 2026 in relation to, among, other things, the Rights Issue. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE AND THE COMPENSATORY ARRANGEMENTS

The Board announces that as at 4:00 p.m. on Friday, 10 July 2026, being the latest time for acceptance of the Rights Shares, a total of 3 valid acceptances for a total of 22,347,178 Rights Shares had been received, representing approximately 16.99% of the total number of Rights Shares available for subscription under the Rights Issue. There will be no fractional entitlements to the Rights Shares arising under the Rights Issue. Accordingly, the Rights Issue was undersubscribed by 109,200,936 Rights Shares, representing approximately 83.01% of the total number of Rights Shares available for subscription under the Rights Issue, had then been subject to placing by the Placing Agent under the Compensatory Arrangements, which took place between Friday, 24 July 2026 and Thursday, 30 July 2026.

109,200,936 Unsubscribed Rights Shares (the "**Placing Shares**"), representing approximately 83.01% of the total number of Rights Shares available for subscription under the Rights Issue, have been successfully placed by the Placing Agent to not less than six (6) placees at the placing price of HK$0.19 per Rights Share, which is the same as the Subscription Price. Therefore, there is no Net Gain available to be distributed to the No Action Shareholders under the Compensatory Arrangements.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and where appropriate, their respective ultimate beneficial owners, is independent of and not a connected person of the Company; and (ii) none of the placees has become a substantial shareholder of the Company (as defined under the Listing Rules) upon completion of the placing of the Placing Shares.

Based on the subscription results of the Rights Issue and the placing results of the Compensatory Arrangements, the Rights Shares to be allotted and issued amounted to 131,548,114 Rights Shares, representing 100% of the total number of Rights Shares available for subscription under the Rights Issue.

THE RIGHTS ISSUE AND THE PLACING BECOMING UNCONDITIONAL

All conditions with respect to the Rights Issue and the Placing Agreement set out in the Prospectus have been fulfilled and the Rights Issue and the Placing Agreement became unconditional at 4:00 p.m. on Thursday, 30 July 2026.

EFFECT OF THE RIGHTS ISSUE ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, based on public information available, the shareholding structure of the Company immediately before and after completion of the Rights Issue are as follows:

	Immediately before completion of the Rights Issue		**Immediately after completion of the Rights Issue**	
	Number of Shares held	*Approximate %*	*Number of Shares held*	*Approximate %*
Placees			109,200,936	27.67%
Other public Shareholders	263,096,228	100%	285,443,406	72.33%
Total	263,096,228	100%	394,644,342	100%

Note:

Percentage figures around rounded to two decimal places, and certain percentage figures included in the above table have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

DESPATCH OF SHARE CERTIFICATES FOR THE RIGHTS SHARES

Share certificates in respect of valid acceptances of the Rights Shares under the PALs and the Placing Shares are expected to be despatched to those entitled thereto by ordinary post to their respective registered addresses at their own risks on Tuesday, 4 August 2026.

COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the fully-paid Rights Shares and the Placing Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 5 August 2026.

By order of the Board
Gaodi Holdings Limited
Wang Wana
Executive Director

Hong Kong, 3 August 2026

As at the date of this announcement, the executive directors of the Company are Ms. Wang Wana, Ms. Chen Chun, and Mr. Huang Jingsheng and the independent non-executive directors of the Company are Mr. Shum Ching Hei, Ms. Gui Chenghui and Mr. Yang Minda.