RAYMOND Industrial Ltd
利民實業有限公司
(Incorporated in Hong Kong with limited liability)

(Stock Code: 0229)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review of the unaudited financial results of the Group for the six months ended 30 June 2026, the Group is expected to record a loss in the range of HK$10 million to HK$11 million for the six months ended 30 June 2026 as compared to the unaudited net profit of HK$32,505,000 for the six months ended 30 June 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board (the "**Board**") of directors (the "**Directors**") of Raymond Industrial Limited (the "**Company**", together with its subsidiaries as the "**Group**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited financial results of the Group for the six months ended 30 June 2026, the Group is expected to record a loss in the range of HK$10 million to HK$11 million for the six months ended 30 June 2026 as compared to the unaudited net profit of HK$32,505,000 for the six months ended 30 June 2025.

The expected loss for the six months ended 30 June 2026 were mainly attributable to (1) exchange loss due to the appreciation of RMB, (2) increasing operating costs due to running an operation in Indonesia to mitigate the geopolitical risk arising from US-China trade dispute, and (3) significant increase in commodity prices, in particular plastics, copper, aluminum, lithium batteries and printed circuit board assembly due to “US-Iran” war.

The Company is still in the process of finalising the results of the Group for the six months ended 30 June 2026. The information contained in this announcement is only based on the preliminary assessment by the Board according to the consolidated management accounts as at 30 June 2026, draft consolidated statement of profit or loss of the Group for the six months ended 30 June 2026 and the information currently available, which have neither been reviewed by the audit committee of the Company nor the Company’s auditors. The above information is subject to finalization and will be reviewed by the auditors of the Company.

Shareholders and potential investors are advised to refer to the details in the results announcement of the Group for the six months ended 30 June 2026, which is expected to be published on 21 August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Raymond Industrial Limited
Dr. Wong, Raymond Man Hin
Chairman

Hong Kong, 3 August 2026

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:
Dr. Wong, Man Hin Raymond
Mr. Wong, Ying Man John
Mr. Mok, Kin Hing
Dr. Wong, Yin Wai

Non-executive Directors:
Dr. Wong, Kin Lae Wilson
Mr. Wong, Ying Kit David

Independent Non-executive Directors:
Ms. Ling, Kit Sum Imma
Mr. Lo, Kwong Shun Wilson
Dr. Ko, Siu Fung Stephen