地平线

Horizon Robotics

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 9660)

CLOSING OF THE AMENDMENT AGREEMENT

Reference is made to (i) the announcement of Horizon Robotics (the "**Company**") dated July 22, 2026 in relation to the amendment to the convertible loan agreement (the "**CLA Amendment Announcement**"), (ii) the announcement of the Company dated July 23, 2026 in relation to the pricing of convertible bonds due 2027 (the "**Convertible Bonds Announcement**"), and (iii) the announcement of the Company dated July 29, 2026, in relation to completion of issuance of convertible bonds. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as defined in the CLA Amendment Announcement and the Convertible Bonds Announcement.

CLOSING OF THE AMENDMENT AGREEMENT

The Board is pleased to announce that the closing of the Amendment Agreement took place on August 3, 2026 (the "**Amendment Closing Date**"). Accordingly, the issuance of the Conversion Shares, the payment for the Excess Portion and the making of the Additional Cash Payment have been completed in accordance with the terms of the Amendment Agreement. All rights and obligations of the parties arising out of the CLA ceased upon closing of the Amendment Agreement.

SHAREHOLDING STRUCTURE

The table below sets out the shareholding structure of the Company (excluding treasury shares) (i) immediately before the issuance of the Conversion Shares, (ii) immediately following the issuance of the Conversion Shares on the Amendment Closing Date, and (iii) upon the exercise in full of the Conversion Rights attached to the Bonds:

	Immediately before the issuance of the Conversion Shares		Immediately following the issuance of the Conversion Shares		Upon full conversion of the Bonds at the initial Conversion Price of HK$5.55 per Class B Share	
Shareholders	Number of Shares	Approximate % of total issued and outstanding share capital	Number of Shares	Approximate % of total issued and outstanding share capital	Number of Shares	Approximate % of total issued and outstanding share capital
Dr. Kai Yu	1,805,545,220	12.39%	1,805,545,220	11.37%	1,805,545,220	10.94%
CARIAD	269,711,694	1.85%	1,571,475,180	9.90%	1,571,475,180	9.52%
Bondholders	0	0.00%	0	0.00%	635,635,135	3.85%
Other Shareholders	12,496,466,271	85.76%	12,496,466,271	78.73%	12,496,466,271	75.69%
Total	**14,571,723,185**	**100.00%**	**15,873,486,671**	**100.00%**	**16,509,121,806**	**100.00%**

Notes:

1. As of the date of this announcement, Dr. Kai Yu was interested in (i) 1,724,127,376 Class A Shares, and (ii) 9,484,751 Class B Shares, held by Everest Robotics Limited. Everest Robotics Limited was held by Bigsur Robotics Limited as to 99% and Horizon Robotics, Inc. as to 1%. Horizon Robotics, Inc. was wholly-owned by Dr. Kai Yu. Bigsur Robotics Limited was wholly-owned by Trident Trust Company (HK) Limited as trustee of Rock Street Trust, the family trust established by Dr. Kai Yu (as settlor) for the benefit of Dr. Kai Yu and his family. In addition, Dr. Kai Yu was also interested in 71,933,093 Class B Shares pursuant to the share awards granted to him under the 2018 Share Incentive Plan.

2. CARIAD held 1,571,475,180 Shares immediately following the issuance of the Conversion Shares, being the existing 269,711,694 Class B Ordinary Shares together with the 1,301,763,486 Conversion Shares, representing 9.9% of the total issued share capital. The aggregate of the percentage figures in the table above may not add up to the relevant sub-total or total percentage figures shown due to rounding of the percentage figures to two decimal places.

3. Assuming that no other Shares are issued or repurchased by the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. If shareholders and potential investors are in any doubt about their position, they should consult their professional advisers.

By Order of the Board
Horizon Robotics
Dr. Kai Yu
Chairman and Executive Director

Hong Kong, August 3, 2026

As of the date of this announcement, the board of directors of the Company comprises (i) Dr. Kai Yu, Dr. Chang Huang, Dr. Jian Xu and Dr. Liming Chen as executive directors; (ii) Mr. Liang Li, Mr. Qin Liu, Dr. André Stoffels and Mr. Jianjun Zhang as non-executive directors; and (iii) Dr. Jun Pu, Mr. Yingqiu Wu, Dr. Katherine Rong Xin and Dr. Ya-Qin Zhang as independent non-executive directors.