HILONG

Hilong Holding Limited
海隆控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1623)

POSITIVE PROFIT ALERT

This announcement is made by Hilong Holding Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is in the process of preparing the interim results of the Group for the six months ended 30 June 2026 (the "**Reporting Period**"). The Board wishes to inform all stakeholders and potential investors that, based on the information currently available to the Board and the preliminary review of the unaudited consolidated management accounts of the Group, the Group is expected to record a net profit ranging from approximately RMB35.0 million to approximately RMB55.0 million for the Reporting Period compared to the net loss of RMB324.9 million for the six months ended 30 June 2025. The change from loss to profit is mainly attributable to (i) the increase in revenue of Oilfield services from tubing and casing trading business and the integrated drilling and completion technology service for the Reporting Period as compared to the same period in 2025; and (ii) the absence of the one-off impairment loss recorded in the same period in 2025. During the six months ended 30 June 2025, the Group recognized an impairment loss of RMB329.3 million on a vessel. Since the vessel was disposed of by the end of 2025, no such impairment or classification impact occurred in the current Reporting Period.

The Company is still in the process of finalising the interim results of the Group for the Reporting Period, and the information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the Reporting Period, which has not been audited or reviewed by the Company's auditors or the audit committee of the Company. The actual results of the Group for the Reporting Period may be subject to adjustments where necessary, and may differ from the information contained in this announcement. All stakeholders and potential investors should refer to the Group's interim results announcement, which is expected to be published before the end of August 2026, for detailed financial information and performance of the Group.

Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of the Board
Hilong Holding Limited
ZHANG JUN
Chairman

Hong Kong, 3 August 2026

As at the date of this announcement, the executive director of the Company is Mr. ZHANG Jun; the non-executive directors are Ms. ZHANG Shuman, Dr. YANG Qingli, Mr. CAO Hongbo and Dr. FAN Ren Da Anthony; and the independent non-executive directors are Mr. YU Chung Leung, Mr. SHI Zheyan and Mr. YAN Jiantao.

* *For identification purposes only*