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TS WONDERS HOLDING LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1767)

CHANGE IN USE OF PROCEEDS FROM THE SHARE OFFER

References are made to (a) the prospectus issued by TS Wonders Holdings Limited (the “**Company**”) dated 31 December 2018 in relation to the listing and offer of the shares of the Company (the “**Share Offer**”) on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); (b) the announcement of the Company dated 29 July 2022 (the “**Change in Use of Proceeds Announcement**”) in relation to, among other things, the change in use of proceeds; and (c) the annual report of the Company for the year ended 31 December 2025 published on 27 April 2026 (the “**2025 Annual Report**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the 2025 Annual Report.

As disclosed in the 2025 Annual Report, the total net proceeds from the Share Offer (after deducting listing expenses) amounted to approximately HK\$66.8 million (the “**Net IPO Proceeds**”). The Group has utilised approximately HK\$61.1 million out of the Net IPO Proceeds as at 31 December 2025 and the date of this announcement. As such, the unutilised Net IPO Proceeds amounts to approximately HK\$5.7 million (the “**Unutilised Net IPO Proceeds**”).

CHANGE IN USE OF PROCEEDS

The board (the “**Board**”) of directors of the Company (the “**Directors**”) has carefully considered the latest business development, operational needs and current market conditions of the Group. In order to enhance capital efficiency and better support the long-term development strategy of the Group, the Board has resolved to reallocate part of the unutilised Net IPO Proceeds.

The breakdown of (i) the planned use of the Net IPO Proceeds as disclosed in the Change in Use of Proceeds Announcement; (ii) the Net IPO Proceeds utilised up to the date of this announcement; and (iii) the revised allocation of the Unutilised Net IPO Proceeds is set out below:

Purpose	Planned allocation in the Change in Use of Proceeds Announcement (HK\$ million)	Utilised up to the date of this announcement (HK\$ million)	Unutilised up to the date of this announcement (HK\$ million)	Revised allocation (HK\$ million)
1. Expansion of existing nuts and potato chips products (output capacity and products diversity)	47.0	47.0	-	5.7
2. Expansion of workforce	7.6	1.9	5.7	-
3. Working capital	12.2	12.2	-	-
TOTAL	66.8	61.1	5.7	5.7

The Company expects that the Unutilised Net IPO Proceeds will be used up by 31 December 2027. The expected timeline for utilisation of the Unutilised Net IPO Proceeds is based on the Group's best estimation, and is subject to change based on the future development of the market conditions.

Save as disclosed in this announcement, there are no other changes in the use of the Net IPO Proceeds.

REASONS FOR AND BENEFITS OF THE CHANGE IN USE OF PROCEEDS

Having considered the Group's latest business developments and evolving industry dynamics, the Board has reassessed its existing resource allocation strategy on the Net IPO Proceeds. Accordingly, the Board has resolved to reallocate the Unutilised Net IPO Proceeds towards the purchase of plant and equipment to further expand the production capacity of its existing nuts and potato chips product lines, thereby supporting the continued growth of the Group's business. The Board is of the view that this reallocation will enhance the efficiency and effectiveness of the utilisation of the Net IPO Proceeds, as compared to the previously intended use for the expansion of the workforce.

The Board believes that the aforementioned change is in the best interests of the Company and its shareholders as a whole and will not have any material adverse impact on the business operations, financial position, or growth prospects of the Group.

By order of the Board
TS Wonders Holding Limited
Lim Seow Yen
Chairlady and Executive Director

Hong Kong, 4 August 2026

As at the date of this announcement, the executive Directors are Ms. Lim Seow Yen, Mr. Lim Fung Yee, Mr. Lim Fung Chor and Mr. Lim Seng Chye (Lin Shengcai); and the independent non-executive Directors are Mr. Chan Ka Yu, Mr. Lee Yan Fai and Mr. Chew Keat Yeow (Zhou Jieyao).