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ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED

高雅光學國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 907)

(1) QUARTERLY UPDATES ON RESUMPTION GUIDANCE; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Elegance Optical International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

BACKGROUND

Reference is made to the Company’s announcement dated 23 April 2026 regarding the decision of the Listing Committee, and the Company’s announcement dated 1 June 2026 regarding the resumption guidance issued by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Trading in the shares of the Company has been suspended on the Stock Exchange with effect from 9:00 a.m. on 23 April 2026.

UPDATE ON BUSINESS OPERATIONS

Latest Annual Results

The Company published its audited annual results for the year ended 31 March 2026 on 30 June 2026 (the “**Annual Results**”). As disclosed in the Annual Results, the Group’s audited financial position as at 31 March 2026 is summarised as follows:

- Cash and cash equivalents: approximately HK\$5.3 million (2025: HK\$8.7 million)
- Total borrowings: approximately HK\$117.5 million (2025: HK\$44.7 million)
- Net Current liabilities: approximately HK\$38.4 million (2025: HK\$39.9 million)

Subsequent Event – Shareholder Loan Waiver

Subsequent to 31 March 2026, on 26 June 2026, a shareholder of the Company waived the entire outstanding loan principal of RMB90,000,000 (equivalent to approximately HK\$102,087,000) together with related accrued interest (the “**Waiver**”). The Waiver constitutes a capital contribution by the shareholder and has been effective from 26 June 2026, releasing the Company from all repayment obligations.

The Board considers that this event has substantially strengthened the Group’s financial position and will provide greater flexibility for the Group’s future business development.

Appointment of Independent Non-Executive Director

The Board is pleased to announce that with effect from 18 June 2026, Mr. Peng Yanming has been appointed as an independent non-executive director of the Company. Mr. Peng meets the independence criteria set out in Rule 3.13 of the Listing Rules and possesses the appropriate professional qualifications and industry experience. Following this appointment, the Board has complied with the composition requirements under Rules 3.10(1) and 3.10A of the Listing Rules (i.e., having at least three INEDs and INEDs representing at least one third of the Board). The Board believes that this appointment further strengthens the corporate governance structure of the Group.

Current Business Activities

As disclosed in the Annual Results, the Group continues to dedicate efforts to its two core businesses – the eyewear sales business and the film investment and distribution business. In addition, the Group has established a new liquor production and sales business, which has contributed positively to the Group’s revenue over the past year and is expected to provide an additional income stream. Management is actively implementing strategies to enhance operational efficiency and strengthen cost control.

Financial and Governance Position

With the shareholder loan waiver of approximately HK\$102,087,000, the Group’s total liabilities have been substantially reduced and its net asset base significantly strengthened. The Board considers that this improvement places the Group in a much stronger financial standing to support its ongoing operations and future development. The newly appointed INED, together with ongoing efforts to enhance internal controls, demonstrates the Board’s commitment to robust governance, which is fundamental to sustainable operations.

UPDATE ON RESUMPTION PROGRESS

During the quarter ended 30 June 2026 and up to the date of this announcement, the Company has taken the following steps towards resumption of trading:

- The audited Annual Results have been duly published, ensuring that all material financial information is available to the market.
- The shareholder loan waiver of approximately HK\$102,087,000 (effective 26 June 2026) has significantly deleveraged the Group's balance sheet, directly addressing the assets adequacy requirement.
- A new independent non executive director has been appointed, achieving full compliance with the Board composition and independence rules.
- The Company has maintained ongoing communication with the Stock Exchange and will continue to keep the Stock Exchange and shareholders informed of material developments.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares on the Stock Exchange has been suspended with effect from 9: 00 a.m. on 23 April 2026 and will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Elegance Optical International Holdings Limited
Zhu Guohua
Chairlady and Executive Director

Hong Kong, 4 August 2026

As at the date of this announcement, the executive Directors are Ms. Zhu Guohua, Mr. Gu Jianguo and Mr. Wang Yichuan; the non-executive Directors are Mr. Kwok Chi Lap and Mr. Li Qiang; and the independent non-executive Directors are Ms. Li Wanyu, Mr. Chan Chi Wai and Mr. Peng Yanming.

This announcement contains forward-looking statements that reflect the Company's beliefs, plans or expectations about the future or future events. These statements are based on a number of assumptions, current estimates and projections, and are subject to risks, uncertainties and factors which may be beyond control. Actual outcomes may differ. These statements is not, and shall not be, relied upon as any assurance or representation as to the future or as a representation or warranty otherwise. Neither the Company nor its directors, officers, employees, agents, affiliates, advisers or representatives assume any responsibility to update these statements or to adapt them to future events or developments or to provide supplemental information in relation thereto or to correct any inaccuracies.