Seyond Holdings Ltd.
圖達通*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2665)
(Warrant Code: 2673)

VOLUNTARY ANNOUNCEMENT

SIGNING OF MOU WITH GIGA.AI

ON STRATEGIC COOPERATION IN INTELLIGENT FREIGHT TRANSPORTATION, INTELLIGENT DRIVING AND PHYSICAL AI

This announcement is published by Seyond Holdings Ltd. (the "**Company**" or "**Seyond**" and, together with its subsidiaries, the "**Group**") on a voluntary basis to inform the shareholders of the Company and potential investors of the latest business development of the Group.

SIGNING OF THE MOU

The Company is pleased to announce that, on August 4, 2026, Tudatong (Suzhou) Co., Ltd. ("**Tudatong Suzhou**"), a wholly-owned subsidiary of the Company, and Giga.AI Technology Limited ("**Giga.AI**") entered into a memorandum of understanding (the "**MOU**") on strategic cooperation in intelligent freight transportation, intelligent driving and physical artificial intelligence ("**Physical AI**").

Pursuant to the MOU, the parties agreed to pursue long-term strategic cooperation by fully leveraging Giga.AI's strengths in the research and development of autonomous driving systems for commercial vehicles and artificial intelligence algorithms, together with the Group's strengths in high-performance LiDAR and three-dimensional sensing technologies, to jointly advance the intelligent upgrade of trunk-line logistics, autonomous freight transportation and smart logistics infrastructure, and accelerate the large-scale deployment of Physical AI technologies in the freight logistics industry. The MOU shall take effect from the date of execution by both parties and remain valid for a term of three years.

* *For identification purpose only*

MAIN AREAS OF COOPERATION

1. L4 autonomous freight transportation and RoboVan (autonomous logistics delivery vehicle): Tudatong Suzhou will serve as a core strategic perception solution partner of Giga.AI and provide high-performance LiDAR products and three-dimensional sensing solutions for autonomous heavy-duty trucks and RoboVans. The parties intend to proactively coordinate the transportation capacity networks and freight transportation scenarios of digital freight platforms, continue to explore the commercial operation of autonomous heavy-duty trucks on trunk-line logistics routes, and jointly promote the large-scale validation and iterative optimisation of intelligent driving technologies in real-world freight transportation scenarios.

2. Physical AI and data applications: Leveraging the high-quality multimodal three-dimensional point-cloud data generated by the Group's LiDAR products and Giga.AI's mature scenario-based algorithm capabilities, the parties intend to jointly explore the training and optimisation of large autonomous driving models for freight transportation scenarios, and continuously enhance the spatial understanding and generalisation capabilities of artificial intelligence systems in complex freight transportation scenarios.

3. Smart logistics infrastructure: The parties intend to jointly explore innovative applications of LiDAR-based three-dimensional sensing technologies in logistics parks, freight terminals and smart warehousing, enabling the intelligent operation of systems for intelligent vehicle dispatching, coordinated intelligent loading and unloading, obstacle monitoring and terminal digital twins.

INFORMATION ABOUT GIGA.AI

Giga. AI focuses on the research and development of autonomous driving systems for commercial vehicles. By leveraging real-world operational data generated from its L2+ products, Intelligent Plus continues to advance the iterative development of its L4 technologies and build an integrated industry value chain encompassing algorithms, complete vehicles and operations.

REASONS FOR AND BENEFITS OF ENTERING INTO THE MOU

The Company considers that the signing of the MOU is in line with the Group's business development strategy. By combining the Group's technological capabilities in high-performance LiDAR and three-dimensional sensing with Giga.AI's capabilities in the research and development of autonomous driving systems for commercial vehicles, artificial intelligence algorithms and real-world operations, the cooperation is expected to assist in:

(i) expanding the application of the Group's LiDAR products and three-dimensional sensing solutions in scenarios including L4 autonomous heavy-duty trucks and RoboVans, covering smart logistics scenarios such as long-haul trunk routes, short-haul feeder operations and last-mile delivery;

(ii) facilitating coordination among perception hardware, autonomous driving algorithms and real-world freight transportation scenarios, and advancing the research and development, validation and iteration of Physical AI-related technologies, large autonomous driving models for freight transportation scenarios and related solutions;

(iii) further extending the Group's three-dimensional sensing capabilities from in-vehicle scenarios to smart logistics infrastructure, including logistics parks, freight terminals and smart warehousing; and

(iv) leveraging the technological and industry resources of both parties and coordinating the resources of digital freight platforms and logistics ecosystems to accelerate the testing and validation, pilot deployment, commercial introduction and large-scale application of relevant products, thereby bringing potential business development opportunities to the Group.

In summary, the Company considers that entering into of the MOU will help the Group to capture business opportunities in intelligent freight transportation, autonomous freight transportation and smart logistics infrastructure, and is in line with the Group's long-term development strategy and in the interests of the Company and its shareholders.

LISTING RULES IMPLICATIONS

As at the date of this announcement, the entering into of the MOU and the cooperation contemplated thereunder do not constitute a notifiable transaction under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") or a connected transaction under Chapter 14A of the Listing Rules.

The Company will make further announcement(s) in accordance with the Listing Rules as and when appropriate to inform the shareholders of the Company and potential investors of any further updates in relation to the above matters.

There is no assurance that any forward-looking statements contained in this announcement regarding the Group's business development, or any matter, will be achieved, will actually occur, will be realised or are complete or accurate. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Seyond Holdings Ltd.
Dr. Bao Junwei
Executive Director, Chairman, President and Chief Executive Officer

Hong Kong, August 4, 2026

As of the date of this announcement, the Board comprises Dr. Bao Junwei (鮑君威) and Dr. Li Yimin (李義民) as executive Directors, and Dr. Chen Changling (陳長齡), Dr. Costas John Spanos and Dr. Maximilian Ibel as independent non-executive Directors.