延長石油國際有限公司
YANCHANG PETROLEUM INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 00346)

PROFIT WARNING

This announcement is made by Yanchang Petroleum International Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company would like to inform the shareholders of the Company and potential investors that based on the unaudited management accounts of the Group currently available, the Group is expected to record (i) a revenue of approximately HK$7.024 billion for the six months ended 30 June 2026 (corresponding period in 2025: approximately HK$9.995 billion), representing a year-on-year decrease of around 30%, and (ii) a loss of approximately HK$40.2 million for the six months ended 30 June 2026 (corresponding period in 2025: approximately HK$27.8 million), representing a year-on-year increase of around 44%.

The Board considered that the main reasons for the decrease in revenue and the increase in loss of the Group for the period under review were as follows:

(i) the decrease in the Group's revenue was primarily caused by a drop in revenue of approximately HK$2.957 billion of the oil products business in China resulting from decline in the trading business scale and continuous narrowing of margins in the retail business, with sales volume down by around 32% year-on-year; and

(ii) the increase in the Group's loss was mainly attributable to a foreign exchange loss of approximately HK$10.7 million on the USD-denominated term loans arising from fluctuations in the USD/CAD exchange rate incurred by the oil and gas production business in Canada.

As the Company is still in the process of finalising the interim results for the six months ended 30 June 2026, the information contained in this announcement is only based on the preliminary assessment of the Group's unaudited management accounts which have not been audited or reviewed by the Company's independent auditors, and may therefore be subject to necessary adjustments. Formal announcement of the Group's interim results for the six months ended 30 June 2026 shall be published on or about 27 August 2026.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Yanchang Petroleum International Limited
Feng Yinguo
Chairman

Hong Kong, 4 August 2026

Executive Directors:
Mr. Feng Yinguo *(Chairman)*
Ms. Wang Haining
Mr. Ding Jiasheng

Non-executive Director:
Ms. Lu Yiwen

Independent Non-Executive Directors:
Mr. Ng Wing Ka
Mr. Leung Ting Yuk
Mr. Sun Liming
Dr. Mu Guodong