

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Dynasty Digital Holdings Limited

時代數字控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 451)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO CANCELLATION OF THE 2ND TRANCHE SUBSCRIPTION SHARES

Reference is made to the announcement of the Company dated 8 January 2026, the supplemental announcement of the Company dated 12 March 2026 (the “**Supplemental Announcement**”), the announcement in relation to the completion of the 1st Tranche Subscription Shares of the Company dated 8 May 2026 and the announcement in relation to the cancellation of the 2nd Tranche Subscription Shares of the Company dated 29 July 2026 (“**2nd Tranche Subscription Shares Cancellation Announcement**”) (together, the “**Announcements**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company would like to provide the following additional information in respect of the 2nd Tranche Subscription Shares Cancellation Announcement.

As disclosed in the Supplemental Announcement, completion of the 2nd Tranche Subscription Shares is conditional upon and subject to the fulfillment of the following conditions:

- (i) there shall not have occurred any material breach or any event rendering materially untrue or inaccurate, any of the representations, warranties or undertakings by any party to the Subscription and Investment Agreement;
- (ii) the Listing Committee of the Stock Exchange having granted the listing of, and permission to deal in, the 2nd Tranche Subscription Shares, and such approval, permission or waiver having not been revoked prior to the Completion; and

(iii) over the 1st Three-Month Period (being the three-month period after 28 April 2026, being the listing date of the Pharos Tokens), the arithmetic average FDV of Pharos Tokens, which is the average of the FDV of Pharos Tokens by the end of each trading day (begins at UTC 0:00) as shown on the exchange where Pharos Tokens are listed (such FDV is calculated by multiplying the final transaction price of Pharos Tokens by the end of each trading day with the maximum supply of Pharos Tokens) is not lower than the Pharos Floor FDV (being US\$760 million).

As at the date of this announcement, the arithmetic average FDV of Pharos Tokens for the 1st Three-Month Period is approximately US\$553 million, which is lower than the Pharos Floor FDV. Therefore, condition (iii) as stated above has not been fulfilled and completion of the 2nd tranche did not proceed.

Save as disclosed above, all other contents set out in the 2nd Tranche Subscription Shares Cancellation Announcement remain unchanged and shall continue to be valid for all purposes. This supplemental announcement is supplemental to and should be read in conjunction with the 2nd Tranche Subscription Shares Cancellation Announcement.

By order of the Board
Dynasty Digital Holdings Limited
時代數字控股有限公司
Zhu Gongshan
Chairman

Hong Kong, 4 August 2026

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Yufeng and Mr. Huang Wei as executive Directors of the Company; Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. Fang Jiancai as non-executive Directors of the Company; and Mr. Nie Wenhua, Mr. Hu Guowen and Ms. Zhao Limei as independent non-executive Directors of the Company.