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SWIRE PACIFIC LIMITED

太古股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Codes: 00019 and 00087)

ADJUSTMENT TO THE EXCHANGE PRICE OF THE HK\$4,700,000,000 ZERO COUPON EXCHANGEABLE BONDS DUE 2027

Reference is made to the announcement of Swire Pacific Limited (the “**Company**”) dated 9th June 2026 (the “**Announcement**”) in relation to the proposed issue of HK\$4,700,000,000 zero coupon exchangeable bonds due 2027 by Swire Pacific Finance Limited. Unless otherwise defined, capitalised terms herein shall have the same meanings as those defined in the Announcement.

As disclosed in the announcement of Cathay Pacific Airways dated 5th August 2026 of its interim results for the six months ended 30th June 2026, an interim dividend of HK\$0.26 per Cathay Pacific Share for the financial year ending 31st December 2026 (the “**2026 Interim Dividend**”) has been declared and the record date for determining the Cathay Pacific Airways shareholders’ entitlement to the 2026 Interim Dividend will be 4th September 2026 (the “**2026 Interim Dividend Record Date**”).

As a result of the declaration of the 2026 Interim Dividend, the Exchange Price of the Bonds will, pursuant to the Conditions, be adjusted from HK\$13.18 per Cathay Pacific Share to HK\$12.93 per Cathay Pacific Share from 5th September 2026, being the date immediately after the 2026 Interim Dividend Record Date.

The number of Cathay Pacific Shares deliverable upon exchange of any Bond shall be determined by dividing the principal amount of the Bond exchanged by the Exchange Price in effect on the exchange date of the Bond.

As at the date of this announcement, the total outstanding principal amount of the Bonds is HK\$4,700,000,000. Assuming that the total outstanding principal amount of the Bonds will remain unchanged, upon the above adjustment of the Exchange Price, the number of Cathay Pacific Shares the Bonds will be exchanged into upon full exchange of the Bonds will increase from 356,600,910 Cathay Pacific Shares to 363,495,746 Cathay Pacific Shares. This represents approximately 6.0% of the total issued Cathay Pacific Shares as at the date of this announcement.

DIRECTORS

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Guy Bradley (Chairman), David Cogman, Martin Murray;

Non-Executive Directors: Gordon McCallum, Gordon Orr, Merlin Swire; and

Independent Non-Executive Directors: Anna Cheung, Paul Etchells, Clara Ho, Xu Ying and Bonnie Zhang.

By Order of the Board

SWIRE PACIFIC LIMITED

太古股份有限公司

Bernadette Lomas

Company Secretary

Hong Kong, 5th August 2026