VCREDIT Holdings Limited
維信金科控股有限公司

(registered by way of continuation in the Cayman Islands with limited liability)

(Stock Code: 2003)

PROFIT WARNING

This announcement is made pursuant to rule 13.09 of the Listing Rules and the Inside Information Provisions.

The Board wishes to inform Shareholders, holders of other securities of the Company and potential investors that, based on the latest available information and a preliminary assessment of the latest unaudited consolidated financial statements of the Group, the Group is expecting to record a consolidated net profit of not more than RMB15 million, and Non-IFRS adjusted net profit(1) in the range of RMB5 million to RMB20 million for the Period, as compared to consolidated net profit of RMB216.0 million, and Non-IFRS adjusted net profit(1) of RMB217.9 million, for the Corresponding Period.

Shareholders, holders of other securities of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by VCREDIT Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**"), holders of other securities of the Company and potential investors that, based on the latest available information and a preliminary assessment of the latest unaudited consolidated financial statements of the Group by the Board, the Group is expecting to record a consolidated net profit of not more than RMB15 million, and Non-IFRS adjusted net profit(1) in the range of RMB5 million to RMB20 million, for the six months ended 30 June 2026 (the "**Period**"), as compared to a consolidated net profit of RMB216.0 million, and Non-IFRS adjusted net profit(1) of RMB217.9 million, for the six months ended 30 June 2025 (the **"Corresponding Period**").

The expected decrease in net profit for the Period as compared to the Corresponding Period is primarily attributable to the further deepening of industry-wide structural adjustment under the evolving regulatory framework, in particular the continued impact of the implementation of Document No. 9 [2025] of the National Financial Regulatory Administration(2) and constrained market liquidity since the second half of 2025. In response, the Group has maintained a prudent operating strategy centered on risk control and proactively reduced its risk exposures. Accordingly, the Group significantly scaled down its loan origination volume, leading to a substantial decline in revenue and consequently, a decrease in net profit as compared to the Corresponding Period.

The Board wishes Shareholders, holders of other securities of the Company and potential investors to note that the information contained in this announcement is based solely on the latest available information and a preliminary assessment of the latest unaudited consolidated financial statements of the Group for the Period by the Board. The unaudited consolidated financial statements of the Group for the Period have not yet been reviewed or audited by the Company's audit committee or external auditor. The Group is still in the process of finalising the Group's unaudited consolidated financial statements for the Period which may differ from the information contained in this announcement. The Group's unaudited consolidated interim results for the Period are expected to be published in August 2026.

Notes:

(1) Non-IFRS adjusted net profit means net profit for the applicable period after excluding share-based compensation expenses.

(2) Document No. 9 [2025] of the National Financial Regulatory Administration refers to the "Notice of Strengthening the Management of the Internet Loan Facilitation Business of Commercial Banks to Enhance the Quality and Efficiency of Financial Services" (《關於加強商業銀行互聯網助貸業務管理提升金融服務質效的通知》), which was issued by the National Financial Regulatory Administration on 1 April 2025 and came into effect on 1 October 2025.

Shareholders, holders of other securities of the Company and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.

By order of the Board of
VCREDIT Holdings Limited
Ma Ting Hung
Chairman

Hong Kong, 5 August 2026

As at the date of this announcement, the Board comprises Mr. Ma Ting Hung as the chairman and an executive director; Mr. Liu Sai Wang Stephen, Mr. Liu Sai Keung Thomas and Ms. Xue Lan as executive directors; Mr. Yip Ka Kay as a non-executive director; and Mr. Chen Derek, Mr. Chen Penghui and Mr. Fang Yuan as independent non-executive directors.