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CNNC INTERNATIONAL LIMITED
中核國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

PROFIT ALERT

This announcement is made by CNNC International Limited (the "**Company**", together with its subsidiaries shall be referred to as the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to inform the shareholders of the Company (the "**Shareholder(s)**") and potential investors that, based on a preliminary review on the unaudited consolidated management accounts of the Company for the six months ended 30th June, 2026 (the "**2026 Half Year**") and information presently available to the Board, the Group is expected to record a significant decrease in revenue for the 2026 Half Year of not more than approximately HK$451 million and a decrease in gross profits of not more than approximately HK$12 million, as compared to the revenue and gross profits of the Group for the six months ended 30th June, 2025 (the "**2025 Half Year**") of approximately HK$592.1 million and approximately HK$19.7 million, respectively, with a net profit attributable to Shareholders for the 2026 Half Year of not less than approximately HK$5 million.

The significant decrease in revenue of the Group for the 2026 Half Year was primarily attributable to a substantial decline in the trading volume of natural uranium sold under trades to and from independent third parties, as compared to the 2025 Half Year. As spot uranium prices had experienced rapid and significant surge and volatility during the first quarter of 2026, which was further exacerbated by political conflicts in the Middle East that continued into the second quarter of 2026, the Board considered the associated transaction risks of conducting spot uranium trades amid such heightened price volatility and uncertainty in the international spot uranium trading environment to be overly burdensome to the Group in the short run. As a means of prudent risk management, the Group had adjusted its strategies and instead focused on executing the continuing connected transactions under the Uranium Purchase Transactions with Rössing Uranium Mine (has the meaning ascribed to it in the circular of the Company dated 16th February, 2026 (the "**February 2026 Circular**")) which did not involve assumption of pricing risks by the Group, consequently contributing to a slightly higher gross profit margin of the Group for the 2026 Half Year, as compared to the 2025 Half Year. As spot uranium prices have somewhat stabilized, it is currently expected that the Group should be able to increase the volume of its uranium trading business involving natural uranium sold under trades to and from independent third parties in the second half of 2026. Concurrently, the delivery plan of the Uranium Supply Transaction (has the meaning ascribed to it in the February 2026 Circular) is anticipated to be primarily scheduled in the second half of 2026, similar to its delivery schedule in 2025.

The above information is only a preliminary assessment by the management of the Company based on the information currently available to the Group, and is not based on any figures or information which have been audited or reviewed by the Company's auditors or the audit committee of the Company. The Company is still in the process of finalizing its consolidated interim results for the 2026 Half Year, which are subject to possible adjustments upon further review. Shareholders and potential investors of the Company should refer to the announcement of the results of the Group for the 2026 Half Year, which is expected to be approved by the Board and published by the end of August 2026 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CNNC International Limited
中核國際有限公司
Li Feng
Chairman

Hong Kong, 5th August, 2026

As of the date of this announcement, the Board comprises non-executive Director and chairman, namely, Mr. Li Feng, executive Director and chief executive officer, namely, Mr. Zhang Yi, non-executive Directors, namely, Mr. Wu Ge and Mr. Sun Ruofan, and independent non-executive Directors, namely, Mr. Cui Liguo, Mr. Chan Yee Hoi, and Ms. Liu Yajie.