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Travel Expert (Asia) Enterprises Limited

專業旅運（亞洲）企業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1235)

DISCLOSEABLE TRANSACTION SUBSCRIPTION OF THE WEALTH MANAGEMENT PRODUCT

SUBSCRIPTION OF THE WEALTH MANAGEMENT PRODUCT

The Board announced that, on 5 August 2026, in order to make efficient use of idle funds, the Company subscribed for the Wealth Management Product issued by BNY Mellon Liquidity Funds plc through its wholly-owned subsidiary, Sun Pillar Travel, in the principal amount of USD 2,502,000 (equivalent to approximately HK\$19,515,600) pursuant to the Subscription.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Subscription is more than 5% but less than 25%, the Subscription constitutes a disclosable transaction of the Company, and is therefore subject to the reporting and announcement requirements but exempt from the shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

BACKGROUND

The Board announced that, on 5 August 2026, in order to make efficient use of idle funds, the Company subscribed for the Wealth Management Product issued by BNY Mellon Liquidity Funds plc through its wholly-owned subsidiary, Sun Pillar Travel, in the principal amount of USD 2,502,000 (equivalent to approximately HK\$19,515,600) pursuant to the Subscription.

WEALTH MANAGEMENT PRODUCT SUBSCRIPTION

The principal terms of the Subscriptions are set out as follows:

WEALTH MANAGEMENT PRODUCT

- | | | | |
|------|-----------------------|---|--|
| (1) | Date of subscription | : | 5 August 2026 |
| (2) | Parties | : | (i) Sun Pillar Travel (as Subscriber)
(ii) BNY Mellon Liquidity Funds plc (as Issuer)
(iii) BNY Investments Dreyfus (as Investment Adviser) |
| (3) | Name of the product | : | BNY Mellon U.S. Dollar Liquidity Fund – Investor Shares (the “Fund”) |
| (4) | Base currency | : | USD |
| (5) | Type of product | : | A Short-Term Low Volatility Net Asset Value Fund |
| (6) | Investment Objective: | : | The objective of the Fund is to provide investors with as high a level of current income in USD terms as is consistent with the preservation of capital in USD terms and the maintenance of liquidity. |
| (7) | Investment Approach | : | The Fund normally invests in a diversified portfolio of high-quality, short-term debt securities. The Fund will invest in securities, instruments and obligations with Residual Maturity of 397 days or less. The Fund will maintain a Weighted Average Maturity (WAM) of no more than 60 days or such shorter period as may be required to obtain the highest rating of a recognized rating agency. The Fund will also maintain a Weighted Average Life (WAL) of no more than 120 days. |
| (8) | Principal amount | : | USD 2,502,000 (equivalent to approximately HK\$19,515,600)
The Board believes that the consideration of the Subscription was determined on the basis of arm’s length commercial terms. |
| (9) | Term of product | : | No fixed term |
| (10) | Expected return | : | As of 30 June 2026, the Fund reported average annual total returns of 3.68% over past one year, 4.45% over past three years, 3.39% over past five years, and 2.17% over past ten years; and a 7-day simple yield of 3.38%, which is the annualized net yield assuming |

that income earned over the last seven days is not reinvested in the fund (excludes capital gains).

The above data represents past performance, which is no guarantee of future results. The Subscription is not a guaranteed investment; it is different to an investment in deposits as the principal invested is capable of fluctuation. The Fund does not rely on external support for guaranteeing its ability to sell its assets and/or meet redemptions (liquidity) or stabilizing the Fund's price per unit/share (Net Asset Value). There is a risk of loss of the principal invested, which is borne by the Subscriber.

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| (11) Dividend policy | : | Declare daily, pay monthly |
| (12) Annual Management Fee | : | 0.45% (annualized) |
| (13) Subsequent purchases and redemptions | : | Subsequent purchases and redemptions must be placed with the Administrator in Dublin by 5:00 p.m., New York time (ET), payment for which is received by 6:00 p.m., New York time (ET) , to be effected at the net asset value per share determined at 5:00 p.m., New York time (ET), on that Valuation Day, and will receive the dividend for that day. |

INFORMATION OF THE GROUP AND SUN PILLAR TRAVEL

The Company is an exempted company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1235). It is principally engaged in investment holding and the Group is principally engaged in the provision of services relating to sales of travel related products and package tours.

Sun Pillar Travel is a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company. It is principally engaged in investment in treasury activities.

INFORMATION ON THE BNY MELLON LIQUIDITY FUNDS PLC

BNY Mellon Liquidity Funds plc is an open-ended investment company with variable capital and segregated liability between sub-funds, incorporated with limited liability under the laws of Ireland. It qualifies and is authorized by the Central Bank of Ireland as an undertaking for collective investments in transferable securities pursuant to the European Communities (UCITS). The Manager of BNY Mellon Liquidity Funds plc is BNY Mellon Fund Management (Luxembourg) S.A..

INFORMATION ON THE BNY INVESTMENTS DREYFUS

BNY Investments Dreyfus is a division of Mellon Investments Corporation. BNY Investments Dreyfus focused solely on providing liquidity solutions and its strategies span major asset classes, including Treasury, US government and short duration fixed income. With expertise more than 50 years in the making, BNY Investments Dreyfus is one of the largest, trusted liquidity managers in the industry.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, BNY Mellon Liquidity Funds plc, BNY Mellon Fund Management (Luxembourg) S.A., BNY Investments Dreyfus, Mellon Investments Corporation and their ultimate beneficial owners are third parties independent of the Company and its connected persons.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION OF THE WEALTH MANAGEMENT PRODUCTS

The Company has considered the risk profile, expected return and duration of the Wealth Management Product while making its decision on the Subscription. The Company considers that the reasonable and efficient use of temporary idle funds will enhance the overall capital gain of the Company. The Company has also considered the daily operational funding needs and believes that the Subscription will not have an adverse impact on the Group's daily funding needs. The funds required for the Subscription has been or will be satisfied by the Group using its internal resources. The Directors consider that the terms of subscription for wealth management products under the Subscription together with the transactions contemplated thereunder are fair and reasonable, on normal commercial terms or better, and are in the interests of the Company and its shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Subscription is more than 5% but less than 25%, the Subscription constitutes a disclosable transaction of the Company, and is therefore subject to the reporting and announcement requirements but exempt from the shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of Directors of the Company
“Company”	Travel Expert (Asia) Enterprises Limited, an exempted company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange

	(stock code: 1235)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Directors ”	the directors of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Parties”	third party(ies) independent of the Company and connected persons of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	the share(s) of the Company
“Shareholder”	holder(s) of the share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscription”	the subscription for the Wealth Management Product for a principal amount of USD 2,502,000 (equivalent to approximately HK\$19,515,600) on 5 August 2026
“Sun Pillar Travel”	Sun Pillar Travel Limited, a wholly-owned subsidiary of the Company incorporated in Hong Kong with limited liability
“USD”	United States dollars, the lawful currency of the United States of America
“%”	per cent.

By order of the Board
Travel Expert (Asia) Enterprises Limited
Ko Wai Ming, Daniel
Chairman

Hong Kong, 5 August 2026

In this announcement, amounts denominated in USD are translated into HK\$ on the basis of USD1.00 = HK\$7.80. The conversion rate is for illustration purposes only and should not be taken as a representation that USD have been, could have been or could actually be converted into HK\$ at such rate or at all.

As at the date of this announcement, the Executive Directors of the Company are Mr. Ko Wai Ming, Daniel, Ms. Cheng Hang Fan and Mr. Ko Chun Wang, Kelvin; and the Independent Non-executive Directors of the Company are Mr. Chau Kwok Wing, Kelvin, Mr. Mak King Sau and Mr. Tse Kam Tim.