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中 升 集 團 控 股 有 限 公 司
Zhongsheng Group Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 881)

U.S.$600,000,000 5.98 PER CENT. BONDS DUE JANUARY 2028
(Stock Code: 5138)
(the "Bonds")

PARTIAL REPURCHASE AND CANCELLATION OF THE BONDS

This announcement is made by Zhongsheng Group Holdings Limited (the "**Company**") pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Reference is made to the announcements dated 30 July 2024 and 31 July 2024 in relation to the issue and the listing of the Bonds of the Company on The Stock Exchange of Hong Kong Limited.

The Company hereby announces that as at 31 July 2026, the Company has completed the repurchase of U.S.$117,910,000 in aggregate principal amount of the Bonds (the "**Repurchased Bonds**") in the open market, representing approximately 19.7% of the aggregate principal amount of the Bonds originally issued.

As at the date of this announcement, the Repurchased Bonds have been cancelled in accordance with the terms and conditions of the Bonds. After cancellation of the Repurchased Bonds, U.S.$482,090,000 in aggregate principal amount of the Bonds remains outstanding, representing approximately 80.3% of the initial aggregate principal amount of the Bonds.

Pursuant to Rule 37.48(a) of the Listing Rules, the Company will make further announcements for every subsequent 5% interval of initial aggregate principal amount of the Bonds redeemed and/or cancelled in accordance with the terms and conditions of the Bonds.

The Company may or may not repurchase further Bonds in the future. Holders of the Bonds (the "**Bondholders**") and potential investors should note that any repurchase of the Bonds from time to time by the Company will be at the Company's sole and absolute discretion. There is no assurance of the timing, amount or price of any repurchase of the Bonds or whether the Company will make any further repurchase at all. Bondholders and potential investors should therefore exercise caution when dealing in any Bonds.

By Order of the Board
Zhongsheng Group Holdings Limited
Huang Yi
Chairman

Hong Kong, 6 August 2026

As at the date of this announcement, the executive directors of the Company are Mr. Huang Yi, Mr. Li Guoqiang, Mr. Zhang Zhicheng, Mr. Tang Xianfeng, Ms. Zhou Xin and Mr. Yu Jian; and the independent non-executive directors of the Company are Mr. Chin Siu Wa Alfred, Mr. Li Yanwei, Ms. Cheng Po Chuen and Mr. Bai Fengjiu.