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弘毅文化集团

HONY MEDIA GROUP

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 419)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcements of Hony Media Group (the “**Company**”) dated 20 July 2026 and 31 July 2026 (collectively, the “**Announcements**”) in relation to adjustment to the Conversion Price of the Convertible Bonds. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board wishes to clarify and supplement the following information with respect to adjustment to the Conversion Price of the Convertible Bonds.

“Following the Completion, Mr. ZHAO John Huan (“**Mr. ZHAO**”) is deemed to have an interest in 120,273,938 Shares through his interest in United Strength LS Limited, a company incorporated in the British Virgin Islands with limited liability (the “**Bondholder**”). This interest comprises 59,820,538 Shares, together with the convertible bonds with aggregate outstanding principal amount of HK\$60,000,000, which is convertible into 60,453,400 Shares at the conversion price of HK\$0.9925 per Share. The Bondholder is a wholly owned subsidiary of Hony HK Co-Investment, L.P., being a limited partnership formed under the laws of the British Virgin Islands, which is managed by United Strength Youthful Limited (as the general partner). United Strength Youthful Limited is a wholly-owned subsidiary of Hony Capital Group Limited, which is in turn a wholly-owned subsidiary of Hony Capital Group, L.P., being an exempted limited partnership formed under the laws of the Cayman Islands, managed by Hony Group Management Limited (as the general partner). Hony Group Management Limited is 80% owned by Hony Managing Partners Limited and 20% owned by Right Lane Limited. Right Lane Limited is wholly-owned by Legend Holdings Corporation, a company listed on the Main Board of the Stock Exchange

(stock code: 3396). Hony Managing Partners Limited is a wholly-owned subsidiary of Exponential Fortune Group Limited, in which (i) Mr. ZHAO owns 49% interest; (ii) Mr. Cao Yonggang owns 25.5% interest and (iii) Mr. Xu Minsheng owns 25.5% interest.”

“As a result of the Completion, by applying the formula above and in accordance with the terms and conditions of the Convertible Bonds, the Conversion Price of the outstanding Convertible Bonds has been adjusted from HK\$1.0030 to HK\$0.9925 per Share with effect from 31 July 2026.”

“Following the Completion, the maximum number of Shares issuable by the Company upon full conversion of the Convertible Bonds has been increased from 59,820,538 to 60,453,400 Shares based on the Conversion Price as adjusted.”

Save as disclosed and underlined above, all information in the Announcements remains unchanged.

By Order of the Board
Hony Media Group
HAU Wai Man, Raymond
Company Secretary

Hong Kong, 6 August 2026

As at the date of this announcement, the Board comprises:

Mr. YUEN Hoi Po¹ (CEO), Mr. CHENG Wu¹, Mr. YUEN Kin², Ms. WANG Song Song² and Ms. PAN Min²

¹ *Executive director*

² *Independent non-executive director*

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.