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ENVISION GREENWISE HOLDINGS LIMITED

晉景新能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1783)

MAJOR TRANSACTION PURCHASE OF AI SERVERS

On 6 August 2026 (after trading hours), the Purchaser, an indirect wholly-owned subsidiary of the Company established in the PRC, entered into the Servers Purchase Agreement with the Vendor, pursuant to which the Purchaser agreed to acquire and the Vendor agreed to sell high-performance servers supporting the Group's cloud computing and intelligent computing service capabilities, for a total consideration of RMB1,288.4 million (equivalent to approximately HK\$1,488.5 million) (tax included).

LISTING RULES IMPLICATION

As one or more of the applicable percentage ratios in respect of the transaction contemplated under the Servers Purchase Agreement is more than 25% but is less than 100%, the transaction contemplated under the Servers Purchase Agreement constitutes a major transaction of the Company under Chapter 14 of the Listing Rules. The Servers Purchase Agreement are therefore subject to the reporting, announcement and shareholders' approval requirements under Chapter 14 of the Listing Rules.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder has any material interest in the Purchase, and no Shareholder would be required to abstain from voting should a general meeting be convened by the Company to approve the Purchase. The Company has obtained a written approval for the Purchase from Mr. Kwok Chun Sing, Mr. Tang Chi Kin, Mr. Zhan Zhi Hao, Ms. Kwok Ho Yee and companies controlled by them or discretionary trust set up by them. Mr. Kwok Chun Sing, Mr. Tang Chi Kin, Mr. Zhan Zhi Hao and Ms. Kwok Ho Yee are all executive Directors of the Company and a group of shareholders who collectively beneficially owns 1,462,518,000 Shares, representing in aggregate approximately 50.62% of the entire issued share capital of the Company as at the date of this announcement. Pursuant to Rule 14.44 of the Listing Rules, the Company had obtained a written approval from such closely allied group of Shareholders for the approval of the Purchase. As such, no general meeting will be convened by the Company to approve the Purchase.

A circular containing, among other things, further details of the Server Purchase Agreement and the transactions contemplated thereunder is expected to be despatched to the Shareholders on or before 27 August 2026.

INTRODUCTION

On 6 August 2026 (after trading hours), the Purchaser, an indirect wholly-owned subsidiary of the Company established in the PRC, entered into the Servers Purchase Agreement with the Vendor, pursuant to which the Purchaser agreed to acquire and the Vendor agreed to sell high-performance servers supporting the Group's cloud computing and intelligent computing service capabilities, for a total consideration of RMB1,288.4 million (equivalent to approximately HK\$1,488.5 million) (tax included).

THE PURCHASE

The principal terms of the Servers Purchase Agreement are set out below:

Date: 6 August 2026 (after trading hours)

Parties: (i) the Purchaser

The Purchaser is an indirect wholly-owned subsidiary of the Company established in the PRC and is principally engaged in cloud computing and data centre related services; and

(ii) the Vendor

The Vendor is a company established in the PRC and is principally engaged in procurement and sale of high-performance servers.

Based on the information available to the Company, the Vendor is ultimately controlled by Inventec Corporation, a Taiwan Stock Exchange listed company. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Vendor and its ultimate beneficial owner are Independent Third Parties.

Subject matter: High-performance servers supporting the Group's cloud computing and intelligent computing service capabilities.

Consideration: RMB1,288.4 million (equivalent to approximately HK\$1,488.5 million) (tax included).

The Consideration shall be payable in the following manner:

- (a) 20% of the Consideration (being RMB257.7 million) shall be payable within 14 days after the signing of the Servers Purchase Agreement; and
- (b) the remaining 80% of the Consideration (being RMB1,030.7 million) shall be payable before delivery of the Products.

The Consideration was determined after arm's length negotiations between the Purchaser and the Vendor, taking into account the prevailing market prices of similar servers in terms of specifications, functions and capabilities.

Delivery terms: The Products shall be delivered to the location designated by the Purchaser within 7 days upon the receipt of the full Consideration by the Vendor.

Warranty period: Warranty period of 36 months shall commence from the date of delivery of the Products.

Parts replacement within the warranty period will be provided free of charge. Repair fees and extended warranty fees after the expiry of the warranty period shall be determined by both parties through friendly negotiation on a separate basis.

REASONS FOR AND BENEFIT OF THE ENTERING INTO OF THE SERVERS PURCHASE AGREEMENT

The Company is a company incorporated in the Cayman Islands with limited liability, and the Shares of which are listed on the Stock Exchange. The Group has recently acquired the Purchaser, a company primarily engaged in providing cloud computing services. Further details of which is disclosed in the Company's announcement of the Company dated 29 June 2026, 21 July 2026 and 31 July 2026 (the "**Acquisition Announcements**").

As disclosed in the Acquisition Announcements, the Company has been actively developing its cloud computing and artificial intelligence infrastructure business. The acquisition of the Target Group, which is principally engaged in the provision of cloud computing power services, represents a strategic expansion of the Group's business into the intelligent computing sector.

The Purchase is intended to support the Target Group's cloud computing and intelligent computing service capabilities, including new customer contract already secured by the Target Group which is expected to fully-utilize the Products acquired under the Servers Purchase Agreement. By procuring high-performance servers to deploy intelligent data infrastructure, the Company aims to meet the increasing market demand for intelligent computing services and enhance the Group's competitiveness in the intelligent computing era. The Purchase is an important acquisition for the execution of the Company's strategy and growth plan for the Target Group.

It is currently expected that the consideration will be satisfied through a combination of the Group's internal resources, prepaid amount from custom contract and other external financing of the Group. The consideration is determined after arm's length negotiations between the Vendor and the Purchaser on normal commercial terms, taking into account the prevailing market prices of similar servers in terms of specifications, functions and capabilities, terms of delivery and compared with other suppliers offering similar hardware. Having considered the above, the Directors consider that the consideration is fair and reasonable and on normal commercial terms, and the Purchase is in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios in respect of the transaction contemplated under the Servers Purchase Agreement is more than 25% but is less than 100%, the transaction contemplated under the Servers Purchase Agreement constitutes a major transaction of the Company under Chapter 14 of the Listing Rules. The Servers Purchase Agreement are therefore subject to the reporting, announcement and shareholders' approval requirements under Chapter 14 of the Listing Rules.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder has any material interest in the Purchase, and no Shareholder would be required to abstain from voting should a general meeting be convened by the Company to approve the Purchase. The Company has obtained a written approval for the Purchase from Mr. Kwok Chun Sing (holder of 180,000,000 Shares), Mr. Tang Chi Kin (holder of 80,640,000 Shares), Mr. Zhan Zhi Hao (holder of 13,900,000 Shares), Chun Yip International Investment Limited (holder of 1,096,898,000 Shares), Marvel Sing Limited (holder of 24,840,000 Shares), Strong Extend Limited (holder of 24,840,000 Shares), Envoy Mind Limited (holder of 24,840,000 Shares), and Elegant Jasmine Limited (holder of 24,840,000 Shares), each of the company being companies controlled by them or discretionary trust set up by them and Ms. Kwok Ho Yee. Mr. Kwok Chun Sing, Mr. Tang Chi Kin, Mr. Zhan Zhi Hao and Ms. Kwok Ho Yee are all executive Directors of the Company and a group of shareholders who collectively beneficially owns 1,462,518,000 Shares, representing in aggregate approximately 50.62% of the entire issued share capital of the Company as at the date of this announcement. Pursuant to Rule 14.44 of the Listing Rules, the Company had obtained a written approval from such closely allied group of Shareholders for the approval of the Purchase. As such, no general meeting will be convened by the Company to approve the Purchase.

A circular containing, among other things, further details of the Server Purchase Agreement and the transactions contemplated thereunder is expected to be despatched to the Shareholders on or before 27 August 2026.

DEFINITIONS

Unless the context otherwise requires, capitalised terms used in this announcement shall have the following meanings:

“Board”	the board of Directors
“Company”	Envision Greenwise Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 1783)
“Consideration”	the total consideration of RMB1,288.4 million (equivalent to approximately HK\$1,488.5 million) (tax included) payable by the Purchaser to the Vendor pursuant to the Servers Purchase Agreement
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Independent Third Party(ies)”	any person or company and its ultimate beneficial owner(s), to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, is/are not connected person(s) of the Company and is/are third party(ies) independent of the Company and its connected person(s) in accordance with the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, which for the purpose of this announcement, excludes Hong Kong, Macau Special Administrative Region and Taiwan
“Products”	high-performance servers supporting the Group’s cloud computing and intelligent computing service capabilities
“Purchase”	the purchase of the Products from the Vendor pursuant to the Servers Purchase Agreement

“Purchaser”	Shanghai Yovole Cloud Calculation Co., Ltd. (上海有孚雲計算有限公司), a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company established in the PRC
“RMB”	Renminbi, the lawful currency of the PRC
“Servers Purchase Agreement”	the sales agreement dated 6 August 2026 entered into between the Purchaser and the Vendor in respect of the Purchase of the Products
“Share(s)”	ordinary share(s) of nominal value of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of issued Share(s) from time to time
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Target Group”	the target group as disclosed in the Acquisition Announcements
“Vendor”	Shanghai Shunquan Technology Co., Ltd.* (上海順詮科技有限公司), a company established in the PRC with limited liability
“%”	per cent

Note: In this announcement, amounts in CNY are translated into HK\$ on the basis of HK\$1: = RMB0.86557. The conversion rate is for illustration purposes only and should not be taken as a representation that CNY could actually be converted into HK\$ at such rate or at all.

By order of the Board
Envision Greenwise Holdings Limited
KWOK Chun Sing
Chairman and executive Director

Hong Kong, 6 August 2026

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Kwok Chun Sing, Mr. Tang Chi Kin, Mr. Zhan Zhi Hao and Ms. Kwok Ho Yee, a non-executive Director, namely, Mr. Fei Yiping and four independent non-executive Directors, namely, Mr. Hau Wing Shing Vincent, Mr. Yu Chung Leung, Mr. Lam John Cheung-wah and Professor Sit Wing Hang.

* *For identification purposes only*