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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated July 30, 2026 (the "**Prospectus**") issued by NASN Intelligent Tech (Zhejiang) Co., Ltd. (拿森智能科技(浙江)股份有限公司) (the "**Company**").*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation to purchase or subscribe for any securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended from time to time (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

It is anticipated that no stabilization activities will be carried out by the Stabilizing Manager in relation to the Global Offering.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.

NASN

拿森科技

NASN Intelligent Tech (Zhejiang) Co., Ltd.
拿森智能科技（浙江）股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

Global Offering

Number of Offer Shares under the Global Offering	:	57,594,500 H Shares
Number of Hong Kong Offer Shares	:	5,759,500 H Shares
Number of International Offer Shares	:	51,835,000 H Shares
Final Offer Price	:	HK$10.42 per H Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	:	RMB0.0625 per H Share
Stock code	:	2261

Joint Sponsors, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

國泰海通 GUOTAI HAITONG | 海通國際 HAITONG

中銀國際 BOCI

Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

國投證券國際 SDICSI

Joint Bookrunners and Joint Lead Managers

东方证券 DFZQ 國際

淘金者證券(香港)有限公司 TradeMaster Securities (Hong Kong) Limited

浦銀國際 SPDBI

Joint Lead Manager

富途證券 FUTU Securities International

NASN Intelligent Tech (Zhejiang) Co., Ltd.

拿森智能科技（浙江）股份有限公司

ANNOUNCEMENT OF ALLOTMENT RESULTS

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated July 30, 2026 (the "**Prospectus**") issued by NASN Intelligent Tech (Zhejiang) Co., Ltd. (the "**Company**").*

Warning: In view of high concentration of shareholding in a small number of H Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information	
Stock code	2261
Stock short name	NASN TECH
Dealings commencement date	August 7, 2026*

**see note at the end of the announcement*

Price Information	
Final Offer Price	HK$10.42

Offer Shares and Share Capital	
Number of Offer Shares	57,594,500
Number of Offer Shares in the Hong Kong Public Offering	5,759,500
Number of Offer Shares in International Offering	51,835,000
Number of issued shares upon Listing	594,984,292

Over-allocation	
No. of Offer Shares over-allocated	0

The Overall Coordinators have confirmed that there has been no over-allocation of the Offer Shares in the International Offering. Therefore, it is expected that the Over-allotment Option will not be exercised.

Proceeds	
Gross proceeds (Note)	HK$ 600.1 million
Less: Estimated listing expenses payable based on Final Offer Price	HK$ (66.9) million
Net proceeds	HK$ 533.2 million

Note: Gross proceeds refer to the amount to which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	161,125
No. of successful applications	40,339
Subscription level	2,513.54 times
No. of Offer Shares initially available under the Hong Kong Public Offering	5,759,500
Final no. of Offer Shares under the Hong Kong Public Offering	5,759,500
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	10%

Note: For details of the final allocation of Offer Shares to the Hong Kong Public Offering, investors can refer to https://www.hkeipo.hk/IPOResult to perform a search by identification number or https://www.hkeipo.hk/IPOResult for the full list of allottees.

INTERNATIONAL OFFERING

No. of placees	133
Subscription level	2.12 times
No. of Offer Shares initially available under the International Offering	51,835,000
Final no. of Offer Shares under the International Offering	51,835,000
% of Offer Shares under the International Offering to the Global Offering	90%

*The Directors confirm that, to the best of their knowledge, information and belief, save for a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the "**Placing Guidelines**") granted by the Stock Exchange to permit the Company to allocate Offer Shares to a close associate of an existing shareholder, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.*

The placees in the International Offering include the following:

Allottees with waivers/consents obtained

Investor	*No. of Offer Shares allocated*	*% of total number of Offer Shares under the Global Offering*[(1)]	*% of total issued share capital after the Global Offering* [(1)]	*Relationship*
Allottee with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to allocation to a close associate of an existing Shareholder [(2)]				
DeepStudy Limited ("**DeepStudy**")	4,798,400	8.33%	0.81%	A close associate of an existing Shareholder
Allottee with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocation to a connected client [(3)]				
Orient Asset Management (Hong Kong) Limited ("**Orient AM**")	9,000	0.02%	0.0015%	Connected client as a placee

Notes:

(1) The Over-allotment Option has not been exercised and will not be exercised.

(2) For details of the waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to the allocation of Offer Shares to DeepStudy, please refer to the section headed "Others/Additional Information — Placing to a close associate of an existing Shareholder with a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a prior consent under paragraph 1C(2) of the Placing Guidelines" in this announcement.

(3) For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocation of Offer Shares to Orient AM, please refer to the section headed "Others/Additional Information – Placing to a connected client with a prior consent under paragraph 1C(1) of the Placing Guidelines" in this announcement.

LOCK-UP UNDERTAKINGS

Existing Shareholders

Name	*Number of H Shares held in the Company subject to lock-up undertakings upon Listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing* [(1)]	*% of total issued share capital after the Global Offering subject to lock-up undertakings upon Listing* [(1)]	*Last day subject to the lock-up undertakings*
Mr. Tao Zhe ("**Mr. Tao**") [(1)]	83,869,328	14.10%	14.10%	August 6, 2027 [(2)(3)]

Name	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (1)	% of total issued share capital after the Global Offering subject to lock-up undertakings upon Listing (1)	Last day subject to the lock-up undertakings
Ms. Liu Qian ("**Ms. Liu**") (1)	1,552,000	0.26%	0.26%	August 6, 2027 (2)(3)
Shanghai NASN Enterprise Management Partnership (Limited Partnership) ("**NASN LP**") (1)	35,920,000	6.04%	6.04%	August 6, 2027 (2)
Subtotal	**121,341,328**	**20.39%**	**20.39%**	

Notes:

(1) As of the date of this announcement, Mr. Tao acted as the general partner of NASN LP, and Shanghai Nazhi Business Consulting Partnership (Limited Partnership), Shanghai Naheng Business Consulting Partnership (Limited Partnership), Shanghai Narui Business Consulting Partnership (Limited Partnership) and Shanghai Nachen Business Consulting Partnership (Limited Partnership), the four limited partners of NASN LP. Mr. Tao and Ms. Liu are spouses. As such, Mr. Tao, Ms. Liu, NASN LP, Shanghai Nazhi, Shanghai Naheng, Shanghai Narui and Shanghai Nachen constitute the Single Largest Group of Shareholders.

(2) Pursuant to PRC Company Law, the Shares held by all existing Shareholders (including the Pre-IPO Investors) are subject to a lock-up period of 12 months after the Listing Date.

(3) Each of Mr. Tao and Ms. Liu has given a lock-up undertaking pursuant to the Hong Kong Underwriting Agreement. For details, please refer to the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Undertakings Pursuant to the Hong Kong Underwriting Agreement" in the Prospectus.

Other Existing Shareholders

Name	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (1)	% of total issued share capital after the Global Offering subject to lock-up undertakings upon Listing (1)	Last day subject to the lock-up undertakings
Mr. Wang Jianming	60,240,880	10.12%	10.12%	August 6, 2027 (2)
Hangzhou Chuangqian Investment Partnership (Limited Partnership)	38,841,232	6.53%	6.53%	August 6, 2027 (2)
Shanghai Yangtze River Delta BOC Capital Equity	35,636,816	5.99%	5.99%	August 6, 2027 (2)

Name	*Number of H Shares held in the Company subject to lock-up undertakings upon Listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing* [(1)]	*% of total issued share capital after the Global Offering subject to lock-up undertakings upon Listing* [(1)]	*Last day subject to the lock-up undertakings*
Investment Fund Partnership (Limited Partnership)				
Future Industry Investment Fund II (Limited Partnership)	33,623,296	5.65%	5.65%	August 6, 2027 [(2)]
Suzhou Industrial Park Qiming Rongke Equity Investment Partnership (Limited Partnership)	32,400,016	5.45%	5.45%	August 6, 2027 [(2)]
Chengdu Juli Zhongchan Equity Investment Fund Partnership (Limited Partnership)	17,587,952	2.96%	2.96%	August 6, 2027 [(2)]
Hangzhou Juli No. 1 Equity Investment Partnership (Limited Partnership)	7,961,328	1.34%	1.34%	August 6, 2027 [(2)]
Juli Hangshi (Hangzhou) Equity Investment Partnership (Limited Partnership)	5,307,552	0.89%	0.89%	August 6, 2027 [(2)]
Suzhou Sushang United Venture Capital Partnership (Limited Partnership)	25,098,992	4.22%	4.22%	August 6, 2027 [(2)]
Ningbo Meishan Bonded Port Zone Wending Investment Co., Ltd.	21,378,784	3.59%	3.59%	August 6, 2027 [(2)]
VNTR VI HK Holdings Limited	11,731,760	1.97%	1.97%	August 6, 2027 [(2)]
MAUT IV HK Holdings Limited	7,821,184	1.31%	1.31%	August 6, 2027 [(2)]
Ms. Hou Jiaqiao	17,817,408	2.99%	2.99%	August 6, 2027 [(2)]
Jiaxing Yunsen Equity Investment Partnership (Limited Partnership)	17,587,952	2.96%	2.96%	August 6, 2027 [(2)]
Chongqing Changxin Zhiqi Private Equity Investment Fund Partnership (Limited Partnership)	13,676,224	2.30%	2.30%	August 6, 2027 [(2)]
Sunpeak Asset Holdings (Hong Kong) Limited	13,036,768	2.19%	2.19%	August 6, 2027 [(2)]
QM103 LIMITED	12,882,432	2.17%	2.17%	August 6, 2027 [(2)]
Suzhou Maison Zhiyuan Venture Capital Enterprise (Limited Partnership)	11,594,192	1.95%	1.95%	August 6, 2027 [(2)]

Name	*Number of H Shares held in the Company subject to lock-up undertakings upon Listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing [(1)]*	*% of total issued share capital after the Global Offering subject to lock-up undertakings upon Listing [(1)]*	*Last day subject to the lock-up undertakings*
Shanghai Nasheng Business Consulting Partnership (Limited Partnership)	11,487,360	1.93%	1.93%	August 6, 2027 [(2)]
Chongqing Kexing Sci-Tech Innovation Equity Investment Fund Partnership (Limited Partnership)	5,276,384	0.89%	0.89%	August 6, 2027 [(2)]
Shangrong Baoying (Ningbo) Investment Center (Limited Partnership)	1,675,104	0.28%	0.28%	August 6, 2027 [(2)]
Shangrong Juxin (Ningbo) Venture Capital Center (Limited Partnership)	2,078,448	0.35%	0.35%	August 6, 2027 [(2)]
Shanghai Shangrong Juyuan Equity Investment Center (Limited Partnership)	1,288,240	0.22%	0.22%	August 6, 2027 [(2)]
Dongguan Qinhe Venture Capital Center (Limited Partnership)	4,832,832	0.81%	0.81%	August 6, 2027 [(2)]
Chengdu Qigao Zhihe Venture Capital Partnership (Limited Partnership)	4,156,912	0.70%	0.70%	August 6, 2027 [(2)]
Jiaxing Nasien Venture Capital Partnership (Limited Partnership)	1,028,416	0.17%	0.17%	August 6, 2027 [(2)]
Subtotal	**416,048,464**	**69.93%**	**69.93%**	

Notes:

(1) The number of total issued H Shares immediately after the Global Offering is the same as the total number of issued shares of the Company after the Global Offering.

(2) Pursuant to PRC Company Law, the Shares held by all existing Shareholders (including the Pre-IPO Investors) are subject to a lock-up period of 12 months after the Listing Date.

PLACEE CONCENTRATION ANALYSIS

Placees*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued share capital upon Listing
Top 1	19,193,800	37.03%	33.33%	19,193,800	3.23%
Top 5	46,009,200	88.76%	79.88%	47,037,616	7.91%
Top 10	51,782,200	99.90%	89.91%	52,810,616	8.88%
Top 25	51,822,000	99.97%	89.98%	52,850,416	8.88%

Note

** Ranking of placees is based on the number of H Shares allotted to the placees.*

 # Among the top 25 placees, one of the placees, DeepStudy, is also a close associate of an existing Shareholder. To the best knowledge, information and belief of the Company after due enquiry, details of the allocations to DeepStudy have been disclosed in this announcement. Please refer to the section headed "Allottees with Waivers/ Consents Obtained – Allottee with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to allocation to a close associate of an existing Shareholder" in this announcement.

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued share capital upon Listing
Top 1	0	0.00%	0.00%	121,341,328	20.39%
Top 5	0	0.00%	0.00%	304,505,040	51.18%
Top 10	0	0.00%	0.00%	436,559,072	73.37%
Top 25	50,807,600	98.02%	88.22%	584,040,480	98.16%

Note

* *Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*

SHAREHOLDERS CONCENTRATION ANALYSIS

Shareholders*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued share capital upon Listing
Top 1	0	0.00%	0.00%	121,341,328	20.39%
Top 5	0	0.00%	0.00%	304,505,040	51.18%
Top 10	0	0.00%	0.00%	436,559,072	73.37%
Top 25	50,807,600	98.02%	88.22%	584,040,480	98.16%

Note

* *Ranking of Shareholders is based on the number of Shares held by the Shareholders upon Listing.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF H SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE % ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
		POOL A	
100	40,644	3,252 out of 40,644 applicants to receive 100 H Shares	8.00%
200	3,245	313 out of 3,245 applicants to receive 100 H Shares	4.82%
300	16,882	1,811 out of 16,882 applicants to receive 100 H Shares	3.58%
400	4,652	539 out of 4,652 applicants to receive 100 H Shares	2.90%
500	3,875	477 out of 3,875 applicants to receive 100 H Shares	2.46%
600	1,724	223 out of 1,724 applicants to receive 100 H Shares	2.16%
700	1,778	240 out of 1,778 applicants to receive 100 H Shares	1.93%
800	4,510	629 out of 4,510 applicants to receive 100 H Shares	1.74%
900	2,839	409 out of 2,839 applicants to receive 100 H Shares	1.60%
1,000	9,626	1,424 out of 9,626 applicants to receive 100 H Shares	1.48%
1,500	5,562	917 out of 5,562 applicants to receive 100 H Shares	1.10%
2,000	4,180	744 out of 4,180 applicants to receive 100 H Shares	0.89%
2,500	2,863	541 out of 2,863 applicants to receive 100 H Shares	0.76%
3,000	2,703	537 out of 2,703 applicants to receive 100 H Shares	0.66%
3,500	3,013	623 out of 3,013 applicants to receive 100 H Shares	0.59%
4,000	3,384	725 out of 3,384 applicants to receive 100 H Shares	0.54%
4,500	1,420	314 out of 1,420 applicants to receive 100 H Shares	0.49%
5,000	2,491	567 out of 2,491 applicants to receive 100 H Shares	0.46%
6,000	1,471	351 out of 1,471 applicants to receive 100 H Shares	0.40%
7,000	1,237	308 out of 1,237 applicants to receive 100 H Shares	0.36%
8,000	2,167	559 out of 2,167 applicants to receive 100 H Shares	0.32%
9,000	1,199	319 out of 1,199 applicants to	0.30%

		receive 100 H Shares	
10,000	5,597	1,531 out of 5,597 applicants to receive 100 H Shares	0.27%
20,000	2,890	951 out of 2,890 applicants to receive 100 H Shares	0.16%
30,000	2,073	761 out of 2,073 applicants to receive 100 H Shares	0.12%
40,000	1,755	695 out of 1,755 applicants to receive 100 H Shares	0.10%
50,000	1,523	640 out of 1,523 applicants to receive 100 H Shares	0.08%
60,000	816	360 out of 816 applicants to receive 100 H Shares	0.07%
70,000	637	293 out of 637 applicants to receive 100 H Shares	0.07%
80,000	738	352 out of 738 applicants to receive 100 H Shares	0.06%
90,000	721	355 out of 721 applicants to receive 100 H Shares	0.05%
100,000	3,677	1,860 out of 3,677 applicants to receive 100 H Shares	0.05%
200,000	2,799	1,703 out of 2,799 applicants to receive 100 H Shares	0.03%
300,000	1,988	1,348 out of 1,988 applicants to receive 100 H Shares	0.02%
400,000	2,905	2,127 out of 2,905 applicants to receive 100 H Shares	0.02%
Total	149,584	Total number of Pool A successful applicants: 28,798	
		POOL B	
500,000	3,884	200 H Shares	0.04%
600,000	1,716	200 H Shares plus 267 out of 1,716 applicants to receive an additional 100 H Shares	0.04%
700,000	938	200 H Shares plus 278 out of 938 applicants to receive an additional 100 H Shares	0.03%
800,000	719	200 H Shares plus 306 out of 719 applicants to receive an additional 100 H Shares	0.03%
900,000	527	200 H Shares plus 288 out of 527 applicants to receive an additional 100 H Shares	0.03%
1,000,000	2,064	200 H Shares plus 1,357 out of 2,064 applicants to receive an additional 100 H Shares	0.03%
2,000,000	589	300 H Shares plus 313 out of 589 applicants to receive an additional 100 H Shares	0.02%
2,879,700	1,104	400 H Shares plus 109 out of 1,104 applicants to receive an additional 100 H Shares	0.01%
Total	11,541	Total number of Pool B successful applicants: 11,541	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, the SFC transaction levy, the Hong Kong Stock Exchange trading fee and the AFRC transaction levy payable.

OTHERS/ADDITIONAL INFORMATION

Placing to a close associate of an existing Shareholder with a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a prior consent under paragraph 1C(2) of the Placing Guidelines

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of the Placing Guidelines to permit the Company to allocate Offer Shares in the International Offering to DeepStudy, a close associate of an existing Shareholder, Jiaxing Nasien Venture Capital Partnership (Limited Partnership) ("**Jiaxing Nasien**"). The allocation of Offer Shares to DeepStudy is in compliance with all the conditions under the waiver/consent granted by the Stock Exchange, including but not limited to:

(i) Jiaxing Nasien is interested in less than 5% of the voting rights of the Company before the Global Offering;

(ii) Jiaxing Nasien is not, and will not become, a core connected person (as defined in the Listing Rules) of the Company or a close associate of any such core connected person upon completion of the Global Offering;

(iii) Jiaxing Nasien does not have the right to appoint Directors or any other special rights in the Company which would influence the allocation process;

(iv) each of the Company, the Joint Sponsors and the Overall Coordinators confirming that no preferential treatment is given to DeepStudy by virtue of it being a close associate of an existing Shareholder of the Company; and

(v) allocation of Offer Shares to DeepStudy will not affect the Company's ability to satisfy the public float requirement under Rule 8.08(1) of the Listing Rules (as amended and replaced by Rule 19A.13A of the Listing Rules).

For details of the allocation of Offer Shares to DeepStudy, please refer to the section headed "Allotment Results Details — International Offering — Allottees with waivers/consents obtained" in this announcement.

Placing to a connected client with a prior consent under paragraph 1C(1) of the Placing Guidelines

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate Offer Shares in the International Offering to Orient AM, a connected client. The allocation of Offer Shares to Orient AM is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to Orient AM are set out below:

Connected Distributor	*Connected Client*	*Relationship*	*Whether the connected client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties*	*Number of Offer Shares to be allocated to the Connected Client as a placee under the International Offering*	*Approximate % of total number of Offer Shares under the Global Offering*	*Approximate % of total issued H Shares immediately following the completion of the Global Offering*	*% of total issued share capital immediately following the completion of the Global Offering*
Orient Securities (Hong Kong) Limited ("**Orient Securities**") (1)	Orient AM	Orient AM is a member of the same group of companies as Orient Securities	Discretionary basis	9,000	0.02%	0.0015%	0.0015%

Note:

(1) Orient AM will hold the Offer Shares in its capacity as the discretionary fund manager on behalf of its underlying clients. Both Orient AM and Orient Securities are wholly-owned subsidiaries of Orient Securities International Financial Group Limited. Therefore, Orient AM is a member of the same group of companies as Orient Securities. Each of the underlying clients of Orient AM is an independent third party of the Company, its subsidiaries, its substantial shareholders, Orient AM, Orient Securities and the companies which are members of the same group of companies as Orient Securities.

Orient AM is investing on behalf of certain collective investment schemes which are not authorized by the SFC, details of which are as follows:

Fund name	Types and values of assets under management	Whether the scheme is publicly marketed	Scheme establishment date	Identities of the general partners and the 20 largest limited partners of the scheme where applicable	Identity of the scheme administrator
Orient Asset Mgt (HK) Ltd-OSR Global Macro Value Selective (“**OSR Global Macro Value Selective**”)	Discretionary account, US$10 million	No	February 6, 2025	Not applicable as it is not in partnership structure and does not have any general partner or limited partner	Agricultural Bank of China, Hong Kong Branch
Orient Asset Mgt (HK) Ltd-OSR Selective No.4 (“**OSR Selective No.4**”)	Discretionary account, US$30 million	No	August 22, 2024	Not applicable as it is not in partnership structure and does not have any general partner or limited partner	Agricultural Bank of China, Hong Kong Branch
ORIENT SUN RISE FUND SERIES SPC-ORIENT SUN RISE OVERSEAS STABLE FUND SEGREGATED PORTFOLIO (“**Orient Sun Rise Overseas Stable Fund Segregated Portfolio**”)	Private fund, US$5 million	No	November 18, 2025	Not applicable as it is not in partnership structure and does not have any general partner or limited partner	Agricultural Bank of China, Hong Kong Branch

No ultimate beneficial owner holds 30% or more interest in Orient Sun Rise Overseas Stable Fund Segregated Portfolio. Each of OSR Global Macro Value Selective and OSR Selective No.4 is wholly-owned by individual investors, who are independent third parties.

DISCLAIMERS

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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation to purchase or subscribe for any securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended from time to time (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States.*
The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.
This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated July 30, 2026 issued by NASN Intelligent Tech (Zhejiang) Co., Ltd. for detailed information about the Global Offering described above before deciding whether or not to invest in the H Shares thereby being offered.
** Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.*

PUBLIC FLOAT AND FREE FLOAT

Immediately following the completion of the Global Offering, based on the final Offer Price of HK$10.42 per Offer Share, the expected market capitalization upon the Listing is HK$6,199.7 million, and the minimum prescribed public float percentage applicable to the Shares is the higher of (i) the percentage that would result in the expected market value of H shares held by the public to be HK$1,500,000,000 at the time of Listing and (ii) 15% pursuant to Rule 8.08(1) (as amended and replaced by Rule 19A.13A(1)) of the Listing Rules.

Immediately following the completion of the Global Offering, an aggregate of 412,125,508 H Shares, representing approximately 69.27% of the total issued share capital of the Company will be counted towards the public float. Therefore, the Company will be able to meet the public float requirement under Rule 19A.13A(1) of the Listing Rules.

Immediately following the completion of the Global Offering, based on the final Offer Price of HK$10.42 per Offer Share, the expected market value of the H Shares held by the public and not subject to any disposal restrictions will be HK$600.1 million. Therefore, the Company will be able to satisfy the free float requirement under Rule 19A.13C(1)(b) of the Listing Rules, which requires the portion of H shares held by the public and not subject to any disposal restrictions to have an expected market value at the time of listing of not less than HK$600,000,000.

The Directors confirm that, immediately following the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder (as defined in the Listing Rules) immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H Shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

H Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, August 7, 2026 (Hong Kong time), provided that the Global Offering has become unconditional in all respects and the right of termination described in the section headed "*Underwriting*" in the Prospectus has not been exercised. Investors who trade the H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Friday, August 7, 2026, dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, August 7, 2026. The H Shares will be traded in board lots of 100 H Shares each. The stock code of the H Shares will be 2261.

By order of the Board
NASN Intelligent Tech (Zhejiang) Co., Ltd.
Mr. Tao Zhe
Executive Director, chairman of the Board and chief executive officer

Hong Kong, August 6, 2026

As at the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Tao Zhe, Ms. Liu Qian and Dr. Lin Yi as executive Directors; (ii) Ms. Liu Limei, Mr. Wang Jianming and Mr. Yeh Kuantai as non-executive Directors; and (iii) Mr. Fan Chi Chiu, Mr. Jiang Zhenyu and Dr. Wang Yao as independent non-executive Directors.