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PanAsialum Holdings Company Limited

榮陽實業集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2078)

CHANGE IN SHAREHOLDING STRUCTURE OF THE CONTROLLING SHAREHOLDER OF THE COMPANY

This announcement is made by PanAsialum Holdings Company Limited (the “**Company**”) on a voluntary basis.

The Company was informed by Easy Star Holdings Limited (“**Easy Star**”), a controlling shareholder of the Company, that Marina Star Limited (“**Marina Star**”) transferred all the shares in Easy Star to Pantellus Ltd. (“**Pantellus**”) (the “**Share Transfer**”). Marina Star is wholly owned by Highvern Cayman Limited (the “**Trustee**”), being the trustee of a discretionary trust (the “**Pan Family Trust**”) under which Mr. Pan Zhaolong (the chairman, executive director and chief executive officer of the Company) is a nominated beneficiary.

Pantellus is a company incorporated in the Cayman Islands with limited liability. The entire issued share capital in Pantellus is held by the Trustee. The Company was informed that the Share Transfer was an internal reorganisation of the corporate structure within the Pan Family Trust.

Easy Star holds 900,000,000 shares of the Company (the “**Shares**”), representing 75% of the issued share capital of the Company. Immediately prior to the Share Transfer, Easy Star was wholly owned by Marina Star. Immediately after the Share Transfer, Easy Star is wholly owned by Pantellus.

As a result of the Share Transfer, Pantellus has acquired 30% or more of the voting rights of the Company and hence an obligation to make a mandatory general offer would have normally arisen under Note 6(a) to Rule 26.1 of the Codes on Takeovers and Mergers and Share Buy-back (the “**Takeovers Code**”). In that regard, the Company was advised by Easy Star that Pantellus has applied for, and the Executive Director of the Corporate Finance Division of the

Securities and Futures Commission has granted, a waiver from the obligation of Pantellus to make a general offer for the Shares arising as a result of the Share Transfer pursuant to Note 6(a) to Rule 26.1 of the Takeovers Code.

By order of the Board
PanAsialum Holdings Company Limited
Pan Zhaolong
Chairman and Executive Director

Hong Kong, 6 August, 2026

As at the date of this announcement, the executive director of the Company is Mr. Pan Zhaolong, the non-executive director of the Company is Ms. Lam Yuen Man Maria, and the independent non-executive directors of the Company are Dr. Cheung Wah Keung, Mr. Chan Kai Nang and Mr. Man Yiu Kwong Nick.